

*Before the Board of Supervisors in and for the
County of Monterey, State of California*

Resolution No.: _____

Adopt a Resolution to:)
Consent to the inclusion of commercial properties within the)
County’s unincorporated area in Golden State Finance)
Authority program to finance renewable energy generation,)
energy and water efficiency improvements, including electric)
vehicle charging infrastructure, and seismic strengthening and)
wildfire safety improvements.....)

WHEREAS, the Golden State Finance Authority, formerly known as the California Home Finance Authority (“Authority”) is a joint exercise of powers authority established pursuant to Chapter 5 of Division 7, Title 1 of the Government Code of the State of California (Section 6500 and following) (the “Act”) and the Joint Power Agreement entered into on July 1, 1993, as amended from time to time (the “Authority JPA”); and

WHEREAS, the Authority has established a property-assessed clean energy program (the “Authority PACE Program”) to provide for the financing of distributed generation renewable energy sources, energy or water efficiency improvements, including electric vehicle charging infrastructure, and seismic strengthening and wildfire safety improvements (the “Improvements”) pursuant to Chapter 29 of the Improvement Bond Act of 1911, being Division 7 of the California Streets and Highways Code (“Chapter 29”) within counties and cities throughout the State of California that elect to participate in such program; and

WHEREAS, the County of Monterey (the “County”) is committed to development of renewable energy generation and energy and water efficiency improvements, reduction of greenhouse gases, enhancing seismic safety and wildfire safety, and protection of the environment; and

WHEREAS, in Chapter 29, the Legislature has authorized cities and counties to assist property owners in financing the cost of installing Improvements through a voluntary contractual assessment program; and

WHEREAS, installation of such Improvements by commercial property owners within the jurisdictional boundaries of the counties and cities that are participating in the Authority PACE Program would promote the purposes cited above; and

WHEREAS, the County wishes to provide innovative solutions to its commercial property owners to achieve the goals described herein, and in doing so cooperate with Authority in order to efficiently and economically assist commercial property owners within the unincorporated area of the County in financing such Improvements; and

WHEREAS, Authority has established the Authority PACE Program, which is such a voluntary contractual assessment program, as permitted by the Act, and the Authority JPA, originally made and entered into July 1, 1993, as amended to date, to assist property owners within the unincorporated area of the County in financing the cost of installing Improvements; and

WHEREAS, the County will not be responsible for the conduct of any assessment proceedings; or the issuance, sale or administration of any bonds issued in connection with the Authority PACE Program.

NOW, THEREFORE, BE IT RESOLVED THAT the Board of Supervisors, in and for the County of Monterey, hereby:

This Board of Supervisors finds and declares that commercial properties in the County's unincorporated area will be benefited by the availability of the Authority PACE Program to finance the installation of the Improvements. As used in this resolution, "commercial properties" means any real property other than residential real property with four or fewer units.

This Board of Supervisors consents to inclusion in the Authority PACE Program of all of the commercial properties in the unincorporated area within the County and to the Improvements, upon the request by and execution of the voluntary contractual assessment of owners of such commercial properties, in compliance with the laws, rules and regulations applicable to such program; and to the assumption of jurisdiction thereover by Authority for the purposes thereof.

The consent of this Board of Supervisors constitutes assent to the assumption of jurisdiction by Authority for all purposes of the Authority PACE Program and authorizes Authority, upon satisfaction of the conditions imposed in this resolution, to take each and every step required for or suitable for financing the Improvements, and the issuance and enforcement of bonds to represent such contractual assessments; provided, however, that the County shall assist in the levying, collecting and enforcement of the contractual assessments to finance the Improvements.

County staff is authorized and directed to coordinate with Authority staff to facilitate operation of the Authority PACE Program within the County, and report back periodically to this Board of Supervisors on the success of such program.

This Resolution shall take effect immediately upon its adoption. The Clerk of the Board of Supervisors is directed to send a certified copy of this resolution to the Secretary of the Authority.

PASSED AND ADOPTED on this 21st day of June 2022, by the following vote, to-wit:

AYES:

NOES:

ABSENT:

I, Valerie Ralph, Clerk of the Board of Supervisors of the County of Monterey, State of California, hereby certify that the foregoing is a true copy of an original order of said Board Supervisors duly made and entered in the minutes thereof at page ____ of Minute Book _____, on _____.

Dated:

Valerie Ralph, Clerk of the Board of Supervisors County of Monterey, State of California.

By _____
Deputy