

LAKE NACIMIENTO RESORT AND OPERATIONS
FINANCIAL REPORT
FISCAL YEAR 2021-22

	Modified Budget 2021-22	YTD Actual Amounts 2021-22	Prior Period Adjustments Posted this year	YTD (with PPA) Actual Amounts 2021-22	Budget to Actual Variance	Budget to Actual (with PPA) Variance
OPERATING REVENUES:						
Park and Recreation Services	3,824,452	2,713,232	693,544	3,406,776	1,111,220	417,676
Miscellaneous Revenues	-	150		150	(150)	(150)
Total Operating Revenue	3,824,452	2,713,382	693,544	3,406,926	1,111,070	417,526
OPERATING EXPENSES:						
Services & Supplies	3,572,110	2,892,628	339,416	3,232,044	679,482	340,066
*Depreciation	206,372	193,087		193,087	13,285	13,285
Other	52,375	52,375		52,375	-	-
Total Operating Expenses	3,830,857	3,138,090	339,416	3,477,506	692,767	353,351
					-	
Net Operating Income/(Loss)	(6,405)	(424,708)	354,128	(70,580)	418,303	64,175
NON-OPERATING REVENUES (EXPENSES):						
Interest Income/(Expense)	1,500	20,930		20,930	(19,430)	(19,430)
Gain/Loss on Sales of Capital Assets	-	1,135		1,135	(1,135)	(1,135)
Insurance Proceeds	-	28,070		28,070	(28,070)	(28,070)
Interest on Long Term Debt	(61,794)	(61,794)		(61,794)	(0)	(0)
Total Non-Operating Revenue/(Expense)	(60,294)	(11,659)	-	(11,659)	(48,635)	(48,635)
Net Income (Loss) before Transfers	(66,699)	(436,368)	354,128	(82,240)	369,669	15,541
Operating Transfers In (Interest on LT Debt)	61,794	61,794		61,794	-	-
Operating Transfers In (Principal on LT Debt)	457,411	457,411		457,411	-	-
Operating Transfers Out (GF Boat)	-	(16,621)		(16,621)	16,621	16,621
Change in Net Position	452,506	66,217	354,128	420,345	386,290	32,162
Beginning Net Position, July 1, 2021	1,903,567	1,903,567		1,903,567	-	-
Operating Revenues	3,824,452	2,713,382	693,544	3,406,926	1,111,070	417,526
Operating Expenses	(3,830,857)	(3,138,090)	(339,416)	(3,477,506)	(692,767)	(353,351)
Non-Operating Revenues(Expenses)	(60,294)	(11,659)	-	(11,659)	(48,635)	(48,635)
Operating Transfers In (Interest on LT Debt)	61,794	61,794	-	61,794	-	-
Operating Transfers In (Principal on LT Debt)	457,411	457,411	-	457,411	-	-
Operating Transfers Out (GF Boat)	-	(16,621)	-	(16,621)	16,621	16,621
	2,356,073	1,969,784	354,128	2,323,912	386,290	32,162
NET POSITION						
Restricted for Insurance Proceeds (Trailers - 2018 Fire)	263,633	263,633		263,633	-	-
Restricted for Quagga Mussels	700,000	683,379		683,379	16,621	16,621
Net Investment in Capital Assets	1,011,747	1,011,747		1,011,747	-	-
Unrestricted	380,693	11,024	354,128	365,152	369,669	15,541
Total Net Position	2,356,073	1,969,784	354,128	2,323,912	386,290	32,162

*Depreciation is an estimate