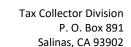
MONTEREY COUNTY

MARY A. ZEEB
Treasurer – Tax Collector



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MEMORANDUM

DATE: February 3, 2023

TO: Monterey County Cannabis Subcommittee

SUBJECT: Update on commercial cannabis business tax payments

This memorandum serves as a status update for the commercial cannabis cultivation business tax amnesty period of FY21-22 Q2 - Q4 as well as FY22-23 . The list below includes only cultivators that are currently operating and any closed operations have been removed from the total below.

CANNABIS CULTIVATION TAX PAYMENTS AMNESTY PERIOD FISCAL YEAR 2021-22 Quarters 2-4

MONTH	BEGINNING BALANCE	NUMBER OF ACCOUNTS	OPERATORS PAID	AMOUNT	REMAINING BALANCE
August	\$ 2,593,276.00	42	2	\$ 10,792.00	\$ 2,582,484.00
September	\$ 2,582,484.00	40	0	\$ -	\$ 2,582,484.00
October	\$ 2,582,484.00	40	1	\$ 14,550.00	\$ 2,567,934.00
November	\$ 2,567,934.00	39	0	\$ -	\$ 2,567,934.00
December	\$ 2,418,249.63	36	0	\$ -	\$ 2,337,502.64
January	\$ 2,337,502.64	31	19	\$ 242,188.00	\$ 2,095,314.64
February					
March					
April					
May					
June					
July					
August					
September					

TOTAL PAID & BALANCE: \$ 267,530.00 \$ 2,095,314.64

LAST UPDATE: 2/3/2023

Fiscal Year 22-23:

Q1 Cultivation Tax Unpaid at end of period: \$1,205,807

Q2 Cultivation Tax Unpaid at end of period: \$1,649,081