



FINANCIAL STATEMENTS

JUNE 30, 2022

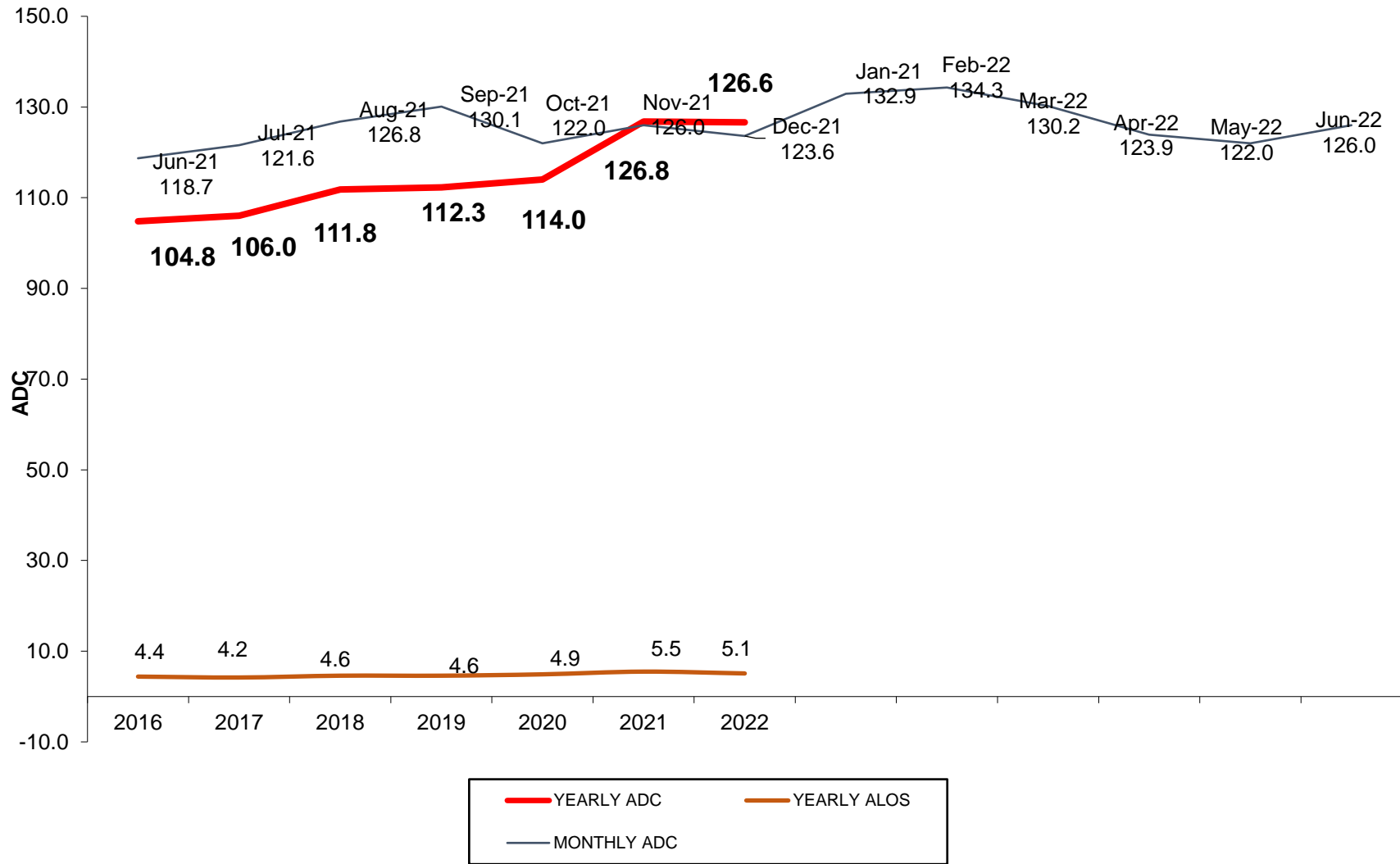


FINANCIAL STATEMENTS

JUNE 30, 2022

I N D E X

| <u>PAGE #</u> | <u>DESCRIPTION</u> |
|----------------------|--|
| 1 | TOTAL ADC TREND GRAPH - 2016-2022 |
| 2 | STATISTICAL REPORT |
| 4 | STATEMENT OF REVENUES & EXPENSES AND CHANGES IN NET ASSETS TO BUDGET |
| 5 | STATEMENT OF REVENUES & EXPENSES AND CHANGES IN NET ASSETS PER APD |
| 6 | BALANCE SHEET |
| 7 | SCHEDULE OF STATE / COUNTY RECEIVABLES |
| 8 | STATEMENT OF CASH FLOWS |
| 9 | RECONCILIATION OF GOVERNMENT FUNDING |
| 10 | CASH FLOW PERFORMANCE F/Y 21-22 ACTUAL TO BUDGET |
| 11 | CASH SCHEDULE FOR F/Y 21-22 |



**NATIVIDAD
STATISTICAL REPORT
JUNE 30, 2022**

| Month-To-Date | | | | | Year-To-Date | | | | | |
|------------------------------------|---------|---------|---------|---------|--------------------------------|---------|----------|---------|--------------|---------|
| 04-22 | 05-22 | 06-22 | Budget | | Budget | Current | Prior Yr | % | | |
| PT DAYS BY SERVICE | | | | | STAFFED BEDS | | | | | |
| | | | | | | | | | CY/PY | |
| 1 | 234 | 253 | 246 | 215 | NICU | 15 | 2,615 | 2,717 | 2,293 | 18.49% |
| | 1,785 | 1,751 | 1,895 | 1,535 | Med/Surg | 57 | 18,675 | 21,016 | 21,840 | -3.77% |
| 3 | 233 | 196 | 207 | 194 | ICU | 10 | 2,357 | 3,473 | 3,568 | -2.66% |
| 4 | 57 | 63 | 75 | 61 | Peds | 12 | 742 | 825 | 386 | 113.73% |
| 5 | 767 | 819 | 781 | 687 | Acute Rehab | 28 | 8,359 | 9,237 | 8,565 | 7.85% |
| 6 | 335 | 379 | 329 | 272 | OB/Gyn | 27 | 3,309 | 3,945 | 3,517 | 12.17% |
| 7 | 3,411 | 3,461 | 3,533 | 2,964 | TOTAL ACUTE | 149 | 36,057 | 41,213 | 40,169 | 2.60% |
| 8 | 307 | 318 | 247 | 456 | Psychiatric | 19 | 5,547 | 4,969 | 6,107 | -18.63% |
| 9 | 3,718 | 3,779 | 3,780 | 3,420 | TOTAL DAYS | 168 | 41,604 | 46,182 | 46,276 | -0.20% |
| 10 | 336 | 333 | 351 | 276 | Nursery | 18 | 3,364 | 3,805 | 3,423 | 11.16% |
| AVERAGE DAILY CENSUS | | | | | | | | | | |
| 11 | 88.1 | 85.2 | 91.7 | 75.9 | Acute | 121 | 75.9 | 87.6 | 86.6 | 1.15% |
| 12 | 25.6 | 26.4 | 26.0 | 22.9 | Acute Rehab | 28 | 22.9 | 25.3 | 23.5 | 7.66% |
| 13 | 10.2 | 10.3 | 8.2 | 15.2 | Psychiatric | 19 | 15.2 | 13.6 | 16.7 | -18.56% |
| 14 | 123.9 | 121.9 | 126.0 | 114.0 | TOTAL | 168 | 114.0 | 126.5 | 126.8 | -0.24% |
| 15 | 11.2 | 10.7 | 11.7 | 9.2 | Nursery | 18 | 9.2 | 10.4 | 9.4 | 10.64% |
| PERCENTAGE OF OCCUPANCY | | | | | | | | | | |
| 16 | 72.8% | 70.4% | 75.8% | 62.7% | Acute | | 62.7% | 72.4% | 71.6% | 1.2% |
| 17 | 91.4% | 94.3% | 92.9% | 81.8% | Acute Rehab | | 81.8% | 90.4% | 97.9% | -7.7% |
| 18 | 53.7% | 54.2% | 43.2% | 80.0% | Psychiatric | | 80.0% | 71.6% | 87.9% | -18.6% |
| 19 | 73.8% | 72.6% | 75.0% | 67.9% | TOTAL | | 67.9% | 75.3% | 77.3% | -2.6% |
| 20 | 62.2% | 59.4% | 65.0% | 51.1% | Nursery | | 51.1% | 57.8% | 52.2% | 10.6% |
| ADMISSIONS | | | | | | | | | | |
| 21 | 643 | 659 | 687 | 601 | Acute | | 7,310 | 7,860 | 7,184 | 9.41% |
| 22 | 57 | 58 | 58 | 54 | Acute Rehab | | 659 | 666 | 652 | 2.15% |
| 23 | 47 | 59 | 34 | 60 | Psychiatric | | 730 | 586 | 601 | -2.50% |
| 24 | 747 | 776 | 779 | 715 | TOTAL | | 8,699 | 9,112 | 8,437 | 8.00% |
| 25 | 212 | 205 | 212 | 166 | Nursery | | 2,023 | 2,305 | 2,109 | 9.29% |
| 26 | 223 | 221 | 229 | 176 | Deliveries | | 2,142 | 2,470 | 2,146 | 15.10% |
| DISCHARGES | | | | | | | | | | |
| 27 | 623 | 647 | 686 | 612 | Acute | | 7,442 | 7,656 | 7,058 | 8.47% |
| 28 | 57 | 56 | 60 | 60 | Acute Rehab | | 730 | 675 | 646 | 4.49% |
| 29 | 53 | 52 | 43 | 54 | Psychiatric | | 659 | 597 | 596 | 0.17% |
| 30 | 733 | 755 | 789 | 726 | TOTAL | | 8,831 | 8,928 | 8,300 | 7.57% |
| 31 | 203 | 188 | 190 | 149 | Nursery | | 1,806 | 2,139 | 1,926 | 11.06% |
| AVERAGE LENGTH OF STAY | | | | | | | | | | |
| 32 | 5.0 | 4.9 | 4.9 | 4.8 | Acute(Hospital wide no babies) | | 4.8 | 5.1 | 5.5 | -7.27% |
| 33 | 13.5 | 14.1 | 13.5 | 12.7 | Acute Rehab | | 12.7 | 13.9 | 13.1 | 6.11% |
| 34 | 2.6 | 2.6 | 2.5 | 2.8 | OB/Gyn | | 2.8 | 2.5 | 2.6 | -3.85% |
| 35 | 6.5 | 5.4 | 7.3 | 7.6 | Psychiatric | | 7.6 | 8.5 | 10.2 | -16.67% |
| 36 | 1.6 | 1.6 | 1.7 | 1.7 | Nursery | | 1.7 | 1.7 | 1.6 | 6.25% |
| OUTPATIENT VISITS | | | | | | | | | | |
| 37 | 4,300 | 4,722 | 4,765 | 4,450 | Emergency Room | | 54,147 | 53,072 | 42,109 | 26.03% |
| 38 | 547 | 578 | 566 | 558 | ER Admits | | 6,792 | 6,738 | 6,325 | 6.53% |
| 39 | 73.2% | 74.5% | 72.7% | 78.0% | ER Admits as a % of Admissions | | 78.1% | 73.9% | 75.0% | -1.36% |
| 40 | 5,893 | 6,058 | 5,991 | 5,993 | Clinic Visits | | 72,917 | 71,187 | 64,538 | 10.30% |
| ANCILLARY PROCEDURES BILLED | | | | | | | | | | |
| 41 | 56,516 | 55,560 | 55,218 | 47,334 | Lab Tests | | 575,899 | 659,834 | 626,609 | 5.30% |
| 42 | 3,888 | 4,025 | 4,071 | 2,946 | Radiology Procedures | | 35,849 | 45,422 | 38,113 | 19.18% |
| 43 | 247 | 225 | 205 | 197 | MRI Procedures | | 2,400 | 2,489 | 2,471 | 0.73% |
| 44 | 96 | 90 | 132 | 145 | Nuclear Med Procedures | | 1,766 | 1,337 | 948 | 41.03% |
| 45 | 1,270 | 1,281 | 1,323 | 1,098 | Ultrasound Procedures | | 13,354 | 15,275 | 13,599 | 12.32% |
| 46 | 2,042 | 2,083 | 1,965 | 1,750 | CT Scans | | 21,289 | 22,440 | 20,032 | 12.02% |
| 47 | 343 | 393 | 400 | 346 | Surgeries | | 4,152 | 4,314 | 4,154 | 3.85% |
| 48 | 7.90 | 7.70 | 7.37 | 7.87 | FTE'S PER AOB | | 7.87 | 7.62 | 8.19 | -6.96% |
| 49 | 1,361.4 | 1,337.0 | 1,347.2 | 1,293.9 | TOTAL PAID FTE'S | | 1,293.9 | 1,356.0 | 1,408.7 | -3.74% |
| 50 | 5,152 | 5,381 | 5,487 | 4,932 | ADJUSTED PATIENT DAYS | | 59,997 | 65,001 | 62,742 | 3.60% |

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NATIVIDAD
STATEMENT OF REVENUES AND EXPENSES & CHANGES IN NET ASSETS-TREND-NORMALIZED
FOR FY2022

| | JUL-21 | AUG-21 | SEP-21 | OCT-21 | NOV-21 | DEC-21 | Jan-22 | Feb-22 | Mar-22 | Apr-22 | May-22 | Jun-22 | YTD |
|--|---------------|---------------|---------------|---------------|----------------|----------------|---------------|----------------|----------------|---------------|---------------|---------------|----------------|
| R E V E N U E | | | | | | | | | | | | | |
| Patient Revenue: | | | | | | | | | | | | | |
| 1 Inpatient | \$ 76,889,231 | \$ 76,760,079 | \$ 78,970,069 | \$ 76,892,666 | \$ 72,803,283 | \$ 75,655,929 | \$ 80,660,342 | \$ 76,184,565 | \$ 82,584,125 | \$ 80,827,544 | \$ 78,798,534 | \$ 81,125,753 | \$ 938,152,120 |
| 2 Pro Fees | 2,501,994 | 3,577,745 | 2,969,087 | 3,273,870 | 4,023,303 | 3,062,529 | 3,836,676 | 3,279,495 | 7,128,783 | 2,920,017 | 4,673,279 | 3,153,429 | 44,400,207 |
| 3 Outpatient | 32,818,260 | 35,889,936 | 33,282,272 | 36,626,402 | 31,043,193 | 30,439,082 | 29,570,375 | 30,484,334 | 34,565,230 | 32,303,008 | 35,293,763 | 38,061,295 | 400,377,150 |
| 4 Total Patient Revenue | 112,209,485 | 116,227,760 | 115,221,428 | 116,792,938 | 107,869,779 | 109,157,540 | 114,067,393 | 109,948,394 | 124,278,138 | 116,050,569 | 118,765,576 | 122,340,477 | 1,382,929,477 |
| Deductions from revenue | | | | | | | | | | | | | |
| 5 Contractual Deductions | 81,597,660 | 85,314,572 | 84,910,889 | 87,630,866 | 82,220,937 | 83,163,303 | 88,482,095 | 85,688,511 | 94,269,493 | 87,333,906 | 75,919,556 | 92,079,866 | 1,028,611,654 |
| 6 Bad Debt | 6,348,305 | 5,288,901 | 5,629,677 | 3,470,590 | 1,719,409 | 2,789,145 | 906,234 | 2,191,636 | 4,539,966 | 2,252,774 | 3,093,760 | 4,714,709 | 42,945,106 |
| 7 Unable to Pay | 239,324 | 392,297 | 375,729 | 232,691 | 323,431 | 276,477 | 196,758 | 209,140 | 694,594 | 330,042 | 212,592 | 332,056 | 3,815,131 |
| 8 Total Contractual Discounts | 88,185,289 | 90,995,770 | 90,916,295 | 91,334,147 | 84,263,777 | 86,228,925 | 89,585,087 | 88,089,287 | 99,504,053 | 89,916,722 | 79,225,908 | 97,126,631 | 1,075,371,891 |
| 9 Net Patient Revenue | 24,024,196 | 25,231,990 | 24,305,133 | 25,458,791 | 23,606,002 | 22,928,615 | 24,482,306 | 21,859,107 | 24,774,085 | 26,133,847 | 39,539,668 | 25,213,846 | 307,557,586 |
| 10 As a percent of Gross Revenue | 21.41% | 21.71% | 21.09% | 21.80% | 21.88% | 21.01% | 21.46% | 19.88% | 19.93% | 22.52% | 33.29% | 20.61% | 22.24% |
| 11 Total Government Funding | 5,241,987 | 5,559,105 | 5,241,987 | 5,450,705 | 6,760,201 | 7,000,698 | 6,567,201 | 6,941,634 | 6,291,953 | 5,467,616 | 5,686,842 | 6,836,844 | 73,046,773 |
| Other Operating Revenue: | | | | | | | | | | | | | |
| 12 Rent Income | 117,884 | 121,147 | 119,521 | 119,519 | 119,633 | 119,632 | 119,631 | 119,631 | 119,632 | 119,632 | 119,633 | 119,630 | 1,435,125 |
| 13 Interest Income | 251,951 | 251,951 | 251,951 | (149,922) | 50,037 | 150,000 | 14,678 | 91,000 | 91,000 | 13,524 | 81,000 | 80,000 | 1,177,170 |
| 14 NMF Contribution | 60,000 | 60,000 | 60,000 | 60,000 | 60,000 | 60,000 | 60,000 | 60,000 | 60,000 | 60,000 | 60,000 | 60,000 | 720,000 |
| 15 Other Income | 294,618 | 312,602 | 321,605 | 432,232 | 431,515 | 466,969 | 416,144 | 455,649 | 377,571 | 536,387 | 417,918 | 445,066 | 4,908,276 |
| 16 Total Other Operating Revenue | 724,453 | 745,700 | 753,077 | 461,829 | 661,185 | 796,601 | 610,453 | 726,280 | 648,203 | 729,543 | 678,551 | 704,696 | 8,240,571 |
| 17 TOTAL REVENUE | 29,990,636 | 31,536,795 | 30,300,197 | 31,371,325 | 31,027,388 | 30,725,914 | 31,659,960 | 29,527,021 | 31,714,241 | 32,331,006 | 45,905,061 | 32,755,386 | 388,844,930 |
| E X P E N S E | | | | | | | | | | | | | |
| 18 Salaries, Wages & Benefits | 16,165,713 | 16,887,897 | 16,631,730 | 16,973,444 | 16,221,003 | 16,665,020 | 17,212,339 | 16,050,570 | 17,323,378 | 17,199,147 | 16,292,676 | 16,672,436 | 200,295,353 |
| 19 Registry | 963,851 | 595,103 | 1,270,743 | 986,970 | 1,597,614 | 1,108,107 | 1,168,394 | 1,598,294 | 2,008,604 | 1,857,064 | 1,577,100 | 1,516,633 | 16,248,477 |
| 20 Phys/Residents SWB & Contract Fees | 4,176,569 | 4,655,658 | 3,665,230 | 3,796,166 | 3,923,523 | 4,209,652 | 4,729,151 | 4,174,562 | 4,553,153 | 4,403,786 | 4,380,657 | 4,283,129 | 50,951,236 |
| 21 Purchased Services | 3,238,042 | 3,076,178 | 3,165,590 | 3,524,173 | 3,693,543 | 3,166,947 | 3,119,062 | 2,726,428 | 2,948,346 | 2,965,688 | 3,199,644 | 3,203,403 | 38,027,044 |
| 22 Supplies | 2,876,091 | 3,060,028 | 2,871,177 | 2,893,042 | 2,950,631 | 2,976,712 | 3,002,218 | 2,632,679 | 2,925,678 | 3,169,396 | 3,433,763 | 3,554,638 | 36,346,053 |
| 23 Insurance | 352,984 | 352,985 | 352,984 | 352,984 | 352,984 | 352,985 | 352,984 | 352,984 | 357,484 | 352,984 | 352,984 | 352,984 | 4,240,310 |
| 24 Utilities and Telephone | 316,633 | 516,886 | 442,884 | 421,872 | 366,015 | 365,823 | 236,627 | 318,288 | 333,788 | 393,374 | 361,673 | 340,150 | 4,414,013 |
| 25 Interest Expense | 68,997 | 68,997 | 68,996 | 53,820 | 53,821 | 53,821 | 53,821 | 53,821 | 53,821 | 53,820 | 53,821 | 53,821 | 691,377 |
| 26 Depreciation & Amortization | 992,314 | 990,754 | 997,548 | 990,817 | 989,221 | 1,006,978 | 1,086,615 | 970,323 | 1,041,407 | 1,091,182 | 1,045,097 | 1,043,818 | 12,246,074 |
| 27 Other Operating Expense | 431,788 | 437,157 | 542,867 | 580,164 | 685,597 | 539,723 | 516,789 | 496,408 | 513,381 | 532,231 | 556,417 | 560,867 | 6,393,389 |
| 28 TOTAL EXPENSE | 29,582,982 | 30,641,643 | 30,009,749 | 30,573,452 | 30,833,952 | 30,445,768 | 31,478,000 | 29,374,357 | 32,059,040 | 32,018,672 | 31,253,832 | 31,581,879 | 369,853,326 |
| 29 NET INCOME(LOSS) | 407,654 | 895,152 | 290,448 | 797,873 | 193,436 | 280,146 | 181,960 | 152,664 | (344,799) | 312,334 | 14,651,229 | 1,173,507 | 18,991,604 |
| Normalization for Extraordinary Items | | | | | | | | | | | | | |
| 40 LIHP Out of Network FY13-14 Settlement | - | - | - | - | - | - | - | - | - | - | - | (1,235,568) | (1,235,568) |
| 30 Kaiser Settlement | - | - | - | - | - | - | - | - | - | - | (14,000,000) | - | (14,000,000) |
| 31 Provider Relief Fund | - | - | - | - | (1,291,951) | (1,408,710) | (620,000) | (1,350,000) | (700,000) | - | - | - | (5,370,661) |
| 32 American Rescue Plan (ARPA) Rural Fund | - | - | - | - | (226,263) | (226,263) | (226,263) | (226,263) | (226,263) | (226,263) | (226,263) | (226,263) | (1,810,104) |
| 33 Families First C-19 Response | - | (317,118) | - | (208,718) | - | (123,738) | - | (123,384) | (123,147) | - | (219,225) | (133,661) | (1,248,991) |
| 34 Total Extraordinary Items | - | (317,118) | - | (208,718) | (1,518,214) | (1,758,711) | (846,263) | (1,699,647) | (1,049,410) | (226,263) | (14,445,488) | (1,595,492) | (23,665,324) |
| 34 NET INCOME BEFORE Extraordinary Items | \$ 407,654 | \$ 578,034 | \$ 290,448 | \$ 589,155 | \$ (1,324,778) | \$ (1,478,565) | \$ (664,303) | \$ (1,546,983) | \$ (1,394,209) | \$ 86,071 | \$ 205,741 | \$ (421,985) | \$ (4,673,720) |
| CAPITAL CONTRIBUTIONS | | | | | | | | | | | | | |
| 36 County Contribution | | | | | | | | | | | | | |
| 37 CHANGE IN NET ASSETS | \$ 407,654 | \$ 895,152 | \$ 290,448 | \$ 797,873 | \$ 193,436 | \$ 280,146 | \$ 181,960 | \$ 152,664 | \$ (344,799) | \$ 312,334 | \$ 14,651,229 | \$ 1,173,507 | \$ 18,991,604 |

NATIVIDAD
STATEMENT OF REVENUES AND EXPENSES & CHANGES IN NET ASSETS
AS OF JUNE 30, 2022

| CURRENT MONTH | | | | | YEAR -TO -DATE | | | | | |
|---------------|---------------|---------------|-----------------------|--------|--------------------------------------|----------------|----------------|-----------------------|---------|----------------|
| | Actual | Budget | Variance fav. (unfav) | | | Actual | Budget | Variance fav. (unfav) | | Prior Yr |
| | | | \$ VAR. | % VAR | | | | \$ VAR. | % VAR | |
| | | | | | REVENUE | | | | | |
| | | | | | Patient Revenue: | | | | | |
| 1 | \$ 81,125,753 | \$ 69,069,274 | \$ 12,056,479 | 17.5 | Inpatient | \$ 938,152,120 | \$ 840,342,800 | \$ 97,809,320 | 11.6 | \$ 926,429,501 |
| 2 | 3,153,429 | 2,062,632 | 1,090,797 | 52.9 | Pro Fees | 44,400,207 | 25,095,453 | 19,304,754 | 76.9 | 30,744,720 |
| 3 | 38,061,295 | 31,446,732 | 6,614,563 | 21.0 | Outpatient | 400,377,150 | 382,601,948 | 17,775,202 | 4.6 | 340,575,200 |
| 4 | 122,340,477 | 102,578,638 | 19,761,839 | 19.3 | Total Patient Revenue | 1,382,929,477 | 1,248,040,201 | 134,889,276 | 10.8 | 1,297,749,421 |
| | | | | | <u>Deductions from Revenue</u> | | | | | |
| 5 | 92,079,866 | 77,339,783 | (14,740,083) | (19.1) | Contractual Deductions | 1,028,611,654 | 940,967,362 | (87,644,292) | (9.3) | 981,405,143 |
| 6 | 4,714,709 | 3,221,491 | (1,493,218) | (46.4) | Bad Debt | 42,945,106 | 39,194,807 | (3,750,299) | (9.6) | 34,636,670 |
| 7 | 332,056 | 476,113 | 144,057 | 30.3 | Unable to Pay | 3,815,131 | 5,792,712 | 1,977,581 | 34.1 | 2,826,035 |
| 8 | 97,126,631 | 81,037,387 | (16,089,244) | (19.9) | Total Contractual Discounts | 1,075,371,891 | 985,954,881 | (89,417,010) | (9.1) | 1,018,867,848 |
| 9 | 25,213,846 | 21,541,251 | 3,672,595 | 17.0 | Net Patient Revenue | 307,557,586 | 262,085,320 | 45,472,266 | 17.4 | 278,881,573 |
| 10 | 20.61% | 21.00% | | | As a percent of Gross Revenue | 22.24% | 21.00% | | | 21.49% |
| 11 | 6,836,844 | 5,231,876 | 1,604,968 | 30.7 | Total Government Funding | 73,046,773 | 62,782,512 | 10,264,261 | 16.35 | 91,881,225 |
| | | | | | Other Operating Revenue: | | | | | |
| 12 | 119,630 | 117,833 | 1,797 | 1.5 | Rent Income | 1,435,125 | 1,413,996 | 21,129 | 1.5 | 1,481,301 |
| 13 | 80,000 | 251,951 | (171,951) | (68.2) | Interest Income | 1,177,170 | 3,023,412 | (1,846,242) | (61.1) | 2,556,216 |
| 14 | 60,000 | 60,000 | - | - | NMF Contribution | 720,000 | 720,000 | 0 | - | 720,000 |
| 15 | 445,066 | 346,001 | 99,065 | 28.6 | Other Income | 4,908,276 | 4,152,012 | 756,264 | 18.2 | 4,190,001 |
| 16 | 704,696 | 775,785 | (71,089) | (9.2) | Total Other Operating Revenue | 8,240,571 | 9,309,420 | (1,068,849) | (11.5) | 8,947,520 |
| 17 | 32,755,386 | 27,548,912 | 5,206,474 | 18.9 | TOTAL REVENUE | 388,844,930 | 334,177,252 | 54,667,678 | 16.4 | 379,710,318 |
| | | | | | EXPENSE | | | | | |
| 18 | 16,672,436 | 15,966,019 | (706,417) | (4.4) | Salaries, Wages & Benefits | 200,295,344 | 193,422,287 | (6,873,057) | (3.6) | 185,851,389 |
| 19 | 1,516,633 | 139,118 | (1,377,515) | (90.2) | Registry | 16,248,477 | 1,692,600 | (14,555,877) | (860.0) | 23,373,820 |
| 20 | 4,283,129 | 3,420,899 | (862,230) | (25.2) | Phys/Residents SWB & Contract Fees | 50,951,245 | 41,326,256 | (9,624,989) | (23.3) | 44,811,390 |
| 21 | 3,203,403 | 3,039,537 | (163,866) | (5.4) | Purchased Services | 38,027,044 | 36,833,998 | (1,193,046) | (3.2) | 38,834,989 |
| 22 | 3,554,638 | 2,173,324 | (1,381,314) | (63.6) | Supplies | 36,346,053 | 26,442,172 | (9,903,881) | (37.5) | 35,949,313 |
| 23 | 352,984 | 365,010 | 12,026 | 3.3 | Insurance | 4,240,310 | 4,380,120 | 139,810 | 3.2 | 3,842,397 |
| 24 | 340,150 | 284,325 | (55,825) | (19.6) | Utilities and Telephone | 4,414,013 | 3,459,290 | (954,723) | (27.6) | 3,952,229 |
| 25 | 53,821 | 56,826 | 3,005 | 5.3 | Interest Expense | 691,377 | 691,374 | (3) | (0.0) | 991,074 |
| 26 | 1,043,818 | 997,955 | (45,863) | (4.6) | Depreciation & Amortization | 12,246,074 | 12,141,798 | (104,276) | (0.9) | 11,737,517 |
| 27 | 560,867 | 507,250 | (53,617) | (10.6) | Other Operating Expense | 6,393,389 | 6,171,530 | (221,859) | (3.6) | 7,397,193 |
| 28 | 31,581,879 | 26,950,263 | (4,631,616) | (17.2) | TOTAL EXPENSE | 369,853,326 | 326,561,425 | (43,291,901) | (13.3) | 356,741,311 |
| 29 | 1,173,507 | 598,649 | 574,858 | 96.0 | NET INCOME(LOSS) | 18,991,604 | 7,615,827 | 11,375,777 | 149.4 | 22,969,007 |
| | | | | | CAPITAL CONTRIBUTIONS | | | | | |
| 30 | | | | | | | | | | |
| 31 | - | - | - | - | County Contribution | - | - | - | - | - |
| 32 | - | - | - | - | | - | - | - | - | - |
| 33 | - | - | - | - | | - | - | - | - | - |
| 34 | \$ 1,173,507 | \$ 598,649 | \$ 574,858 | 96.0 % | CHANGE IN NET ASSETS | \$ 18,991,604 | \$ 7,615,827 | \$ 11,375,777 | 149.4 % | \$ 22,969,007 |

NATIVIDAD
STATEMENT OF REVENUES AND EXPENSES & CHANGES IN NET ASSETS PER ADJUSTED PATIENT DAY
AS OF JUNE 30, 2022

| CURRENT MONTH | | | | | YEAR -TO -DATE | | | | | |
|---------------|-----------|-----------------------|----------|------------------------------|--------------------------------------|-----------|-----------------------|--------|----------|-----------|
| Actual | Budget | Variance fav. (unfav) | | | Actual | Budget | Variance fav. (unfav) | | Prior Yr | |
| | | \$ VAR. | % VAR | | | | \$ VAR. | % VAR | | |
| 5,487 | 5,096 | 391 | 7.7% | REVENUE | 65,001 | 59,997 | 5,004 | 8.3% | 62,742 | |
| | | | | ADJUSTED PATIENT DAYS | | | | | | |
| | | | | Patient Revenue: | | | | | | |
| 1 | \$ 14,785 | \$ 13,554 | \$ 1,231 | 9.1 % | Inpatient | \$ 14,433 | \$ 14,006 | \$ 427 | 3.0% | \$ 14,766 |
| 2 | 575 | 405 | 170 | 42.0 | Pro Fees | 683 | 418 | 265 | 63.3 | 490 |
| 3 | 6,937 | 6,171 | 766 | 12.4 | Outpatient | 6,160 | 6,377 | (217) | (3.4) | 5,428 |
| 4 | 22,296 | 20,130 | 2,166 | 10.8 | Total Patient Revenue | 21,276 | 20,802 | 474 | 2.3 | 20,684 |
| | | | | | Deductions from revenue | | | | | |
| 5 | 16,781 | 15,177 | (1,604) | (10.6) | Contractual Deductions | 15,825 | 15,684 | (141) | (0.9) | 15,642 |
| 6 | 859 | 632 | (227) | (35.9) | Bad Debt | 661 | 653 | (7) | (1.1) | 552 |
| 7 | 61 | 93 | 33 | 35.2 | Unable to Pay | 59 | 97 | 38 | 39.2 | 45 |
| 8 | 17,701 | 15,902 | (1,799) | (11.3) | Total Contractual Discounts | 16,544 | 16,433 | (111) | (0.7) | 16,239 |
| 9 | 4,595 | 4,227 | 368 | 8.7 | Net Patient Revenue | 4,732 | 4,368 | 363 | 8.3 | 4,445 |
| 10 | 20.61% | 21.00% | | | As a percent of Gross Revenue | 22.24% | 21.00% | | | 21.49% |
| 11 | 1,246 | 1,027 | 219 | 21.4 | Total Government Funding | 1,124 | 1,046 | 77 | 7.4 | 1,464 |
| | | | | | Other Operating Revenue: | | | | | |
| 12 | 22 | 23 | (1) | (5.7) | Rent Income | 22 | 24 | (1) | (6.3) | 24 |
| 13 | 15 | 49 | (35) | (70.5) | Interest Income | 18 | 50 | (32) | (64.1) | 41 |
| 14 | 11 | 12 | (1) | (7.1) | NMF Contribution | 11 | 12 | (1) | (7.7) | 11 |
| 15 | 81 | 68 | 13 | 19.5 | Other Income | 76 | 69 | 6 | 9.1 | 67 |
| 16 | 128 | 152 | (24) | (15.6) | Total Other Operating Revenue | 127 | 155 | (28) | (18.3) | 143 |
| 17 | 5,970 | 5,406 | 563 | 10.4 | TOTAL REVENUE | 5,982 | 5,570 | 412 | 7.4 | 6,052 |
| | | | | | EXPENSE | | | | | |
| 18 | 3,038 | 3,133 | 95 | 3.0 | Salaries, Wages & Benefits | 3,081 | 3,224 | 142 | 4.4 | 2,962 |
| 19 | 276 | 27 | (249) | (912.5) | Registry | 250 | 28 | (222) | (786.1) | 373 |
| 20 | 781 | 671 | (109) | (16.3) | Phys/Residents SWB & Contract Fees | 784 | 689 | (95) | (13.8) | 714 |
| 21 | 584 | 596 | 13 | 2.1 | Purchased Services | 585 | 614 | 29 | 4.7 | 619 |
| 22 | 648 | 426 | (221) | (51.9) | Supplies | 559 | 441 | (118) | (26.9) | 573 |
| 23 | 64 | 72 | 7 | 10.2 | Insurance | 65 | 73 | 8 | 10.6 | 61 |
| 24 | 62 | 56 | (6) | (11.1) | Utilities and Telephone | 68 | 58 | (10) | (17.8) | 63 |
| 25 | 10 | 11 | 1 | 12.0 | Interest Expense | 11 | 12 | 1 | 7.7 | 16 |
| 26 | 190 | 196 | 6 | 2.9 | Depreciation & Amortization | 188 | 202 | 14 | 6.9 | 187 |
| 27 | 102 | 100 | (3) | (2.7) | Other Operating Expense | 98 | 103 | 5 | 4.4 | 118 |
| 28 | 5,756 | 5,289 | (467) | (8.8) | TOTAL EXPENSE | 5,690 | 5,443 | (247) | (4.5) | 5,686 |
| 29 | 214 | 117 | 96 | 82.1 | NET INCOME(LOSS) | 292 | 127 | 165 | 130.2 | 366 |
| 30 | | | | | CAPITAL CONTRIBUTIONS | | | | | |
| 31 | - | - | - | - | | - | - | - | - | - |
| 32 | - | - | - | - | | - | - | - | - | - |
| 33 | - | - | - | - | County Contribution | - | - | - | - | - |
| 34 | \$ 214 | \$ 117 | \$ 96 | 82 % | CHANGE IN NET ASSETS | \$ 292 | \$ 127 | \$ 165 | 130.2 % | \$ 366 |

**NATIVIDAD
BALANCE SHEET
AS OF JUNE 30, 2022**

| | | | | | CURRENT MONTH | | | | | | | | | YEAR - TO - DATE | | | |
|----|----|---------------|----|---------------|---------------|-------------|-----------|--------|---------------------------------|----|----------------|----|----------------|------------------|---------------|-----------|--------|
| | | | | | BEGINNING | ENDING | INC/(DEC) | % CHG. | | | | | | BEGINNING | ENDING | INC/(DEC) | % CHG. |
| 1 | \$ | 128,030,242 | \$ | 145,987,750 | \$ | 17,957,508 | 14.0 | % | CURRENT ASSETS | \$ | 73,077,248 | \$ | 145,287,750 | \$ | 72,210,502 | 98.8 | % |
| 2 | | 36,483,667 | | 36,483,667 | | - | - | | CASH | | 40,445,618 | | 37,183,667 | | (3,261,951) | - | |
| 3 | | 63,060,550 | | 60,748,019 | | (2,312,531) | (3.7) | | FUND AID | | 49,357,316 | | 60,748,019 | | 11,390,703 | 23.1 | |
| 4 | | 18,703,967 | | 17,957,289 | | (746,678) | (4.0) | | ACCOUNTS RECEIVABLE NET | | 25,562,837 | | 17,957,289 | | (7,605,548) | (29.8) | |
| 5 | | 5,191,574 | | 5,055,297 | | (136,277) | (2.6) | | STATE/COUNTY RECEIVABLES | | 5,263,194 | | 5,055,297 | | (207,897) | (4.0) | |
| 6 | | 4,679,722 | | 4,164,558 | | (515,164) | (11.0) | | INVENTORY | | 4,333,064 | | 4,164,558 | | (168,506) | (3.9) | |
| 7 | | 256,149,722 | | 270,396,580 | | 14,246,858 | 5.6 | | PREPAID EXPENSE | | 198,039,277 | | 270,396,580 | | 72,357,303 | 36.5 | |
| | | | | | | | | | TOTAL CURRENT ASSETS | | | | | | | | |
| 8 | | 348,548,962 | | 349,915,315 | | 1,366,353 | 0.4 | | PROPERTY, PLANT & EQUIPMENT | | 338,128,113 | | 349,915,315 | | 11,787,202 | 3.5 | |
| 9 | | (220,442,911) | | (221,486,729) | | (1,043,818) | (0.5) | | LESS: ACCUMULATED DEPRECIATION | | (209,247,777) | | (221,486,729) | | (12,238,952) | (5.8) | |
| 10 | | 128,106,051 | | 128,428,586 | | 322,535 | 0.3 | | NET PROPERTY, PLANT & EQUIPMENT | | 128,880,336 | | 128,428,586 | | (451,750) | (0.4) | |
| 11 | | 209,883,038 | | 208,687,295 | | (1,195,743) | (0.6) | | OTHER ASSETS | | 212,311,088 | | 208,687,295 | | (3,623,793) | (1.7) | |
| 12 | \$ | 594,138,811 | \$ | 607,512,461 | \$ | 13,373,650 | 2.3 | % | TOTAL ASSETS | \$ | 539,230,701 | \$ | 607,512,461 | \$ | 68,281,760 | 12.7 | % |
| | | | | | | | | | CURRENT LIABILITIES | | | | | | | | |
| 13 | | 20,596,063 | | 21,950,305 | | 1,354,242 | 6.6 | | ACCRUED PAYROLL | | 21,217,426 | | 21,950,305 | | 732,879 | 3.5 | |
| 14 | | 22,368,411 | | 16,045,254 | | (6,323,157) | (28.3) | | ACCOUNTS PAYABLE | | 9,532,546 | | 16,045,254 | | 6,512,708 | 68.3 | |
| 15 | | 116,219,735 | | 133,585,528 | | 17,365,793 | 14.9 | | MCARE/MEDICAL LIABILITIES | | 90,244,323 | | 133,585,528 | | 43,341,205 | 48.0 | |
| 16 | | 3,817,583 | | 3,817,583 | | - | - | | CURRENT PORTION OF DEBT | | 3,642,205 | | 3,817,583 | | 175,378 | 4.8 | |
| 17 | | 15,595,055 | | 15,453,137 | | (141,918) | (0.9) | | OTHER ACCRUALS | | 12,449,764 | | 15,453,137 | | 3,003,373 | 24.1 | |
| 18 | | 178,596,847 | | 190,851,807 | | 12,254,960 | 6.9 | | TOTAL CURRENT LIABILITIES | | 137,086,264 | | 190,851,807 | | 53,765,543 | 39.2 | |
| 19 | | 3,878,613 | | 3,823,796 | | (54,817) | (1.4) | | LONG TERM LIABILITIES | | | | | | | | |
| 20 | | - | | - | | - | - | | LT ACCRUED LIABILITIES | | 4,481,603 | | 3,823,796 | | (657,807) | (17.2) | |
| 21 | | 21,613,806 | | 21,613,806 | | - | - | | UN EARNED CONTRIBUTIONS | | - | | - | | - | - | |
| 22 | | 25,492,419 | | 25,437,602 | | (54,817) | (0.2) | | LONG TERM PORTION OF C.O.P's | | 25,431,389 | | 21,613,806 | | (3,817,583) | (15.0) | |
| | | | | | | | | | TOTAL LONG TERM DEBT | | 29,912,992 | | 25,437,602 | | (4,475,390) | (15.0) | |
| 23 | | 372,231,445 | | 372,231,445 | | - | - | | FUND BALANCES | | | | | | | | |
| 24 | | 17,818,100 | | 18,991,607 | | 1,173,507 | (6.6) | | ACCUMULATED FUND | | 372,231,445 | | 372,231,445 | | - | - | |
| 25 | | 390,049,545 | | 391,223,052 | | 1,173,507 | 0.3 | | CHANGE IN NET ASSETS | | - | | 18,991,607 | | 18,991,607 | 100.0 | |
| 26 | \$ | 594,138,811 | \$ | 607,512,461 | \$ | 13,373,650 | 2.3 | % | TOTAL FUND BALANCES | | 372,231,445 | | 391,223,052 | | 18,991,607 | 5.1 | |
| | | | | | | | | | TOTAL LIAB. & FUND BALANCES | | \$ 539,230,701 | | \$ 607,512,461 | | \$ 68,281,760 | 12.7 | % |

**NATIVIDAD
STATE AND COUNTY RECEIVABLES
AS OF 06/30/22**

| BALANCE SHEET | <u>Beq. Balance</u> | <u>Accruals</u> | <u>Reclas and Adj</u> | <u>Prior Years Final Rec'n</u> | <u>GPP PRIME/CARES</u> | <u>IGT</u> | <u>Payments</u> | <u>Ending Balance</u> |
|--------------------------------|----------------------|----------------------|-----------------------|------------------------------------|----------------------------|----------------------|-------------------------|-----------------------|
| Medi-Cal Waiver (DSH +SNCP) | \$ 16,562,205 | 12,005,532 | 30,579,755 | (18,874,485) | | 27,095,074 | (61,071,882) | 6,296,200 |
| Hospital Fee | - | 999,996 | | | | | (1,817,596) | (817,600) |
| Rate Range IGT-CCAH- | (1,161,296) | 9,720,000 | 1,577,371 | | | 5,217,406 | (12,984,898) | 2,368,583 |
| MCMC EPP | 8,384,962 | 14,000,004 | | | | 8,750,451 | (27,015,510) | 4,119,907 |
| MCMC QIP | - | 20,985,000 | | | | 8,753,180 | (26,518,484) | 3,219,696 |
| SB1732 | 426,268 | 2,799,996 | | 339,031 | | | (2,644,672) | 920,623 |
| AB 915 | - | 3,672,000 | | | | (3,615,326) | | 56,674 |
| Medical GME | - | - | | | | 937,600 | (2,298,830) | (1,361,230) |
| CARES ACT Funding | 180,591 | - | 3,218,814 | | | | (3,218,816) | 180,590 |
| A/R UCSF & TOURO University | - | 92,200 | | | | | (92,200) | - |
| A/R Mee Memorial | - | 233,350 | | | | | (33,413) | 199,937 |
| A/R Office Buildings | - | 1,466,688 | | | | | (1,405,879) | 60,809 |
| Medical HPE | - | 300,000 | | | | | (305,589) | (5,589) |
| Interest Accrued Positive Cash | - | 2,304,706 | | | | | (1,974,706) | 330,000 |
| Accrued Donations | 1,100,478 | 720,000 | | | | | (871,352) | 949,126 |
| A/R Jail-PG&E | - | 1,238,126 | | | | | (1,003,999) | 234,127 |
| Health Department | 69,629 | 1,675,529 | | | | | (1,539,721) | 205,437 |
| A/R Watsonville | - | 1,000,000 | | | | | | 1,000,000 |
| STATE RECEIVABLES | \$ 25,562,837 | \$ 73,213,127 | \$ 35,375,940 | \$ (18,535,454) | \$ - | \$ 47,138,385 | \$ (144,797,547) | \$ 17,957,289 |

| P & L | <u>YTD Jun-22</u> | |
|--|-----------------------|------|
| Medi-Cal DSH /SNCP/PHYS SPA | \$ 13,720,051 | 0.11 |
| Rate Range IGT-CCAH- | 9,720,000 | |
| Esperanza Care | (2,500,008) | |
| Family First C-19 Response-FMAP Enhance- | 1,248,992 | |
| CARES Act Funding | 7,180,765 | |
| HPE | 300,000 | |
| Hospital Fee | 999,996 | |
| MCMC EPP | 14,000,004 | |
| HD Residency Support | (500,004) | |
| MCMC QIP | 20,985,000 | |
| AB915 | 3,672,000 | |
| Medicare GME | 1,419,981 | |
| SB 1732 | 2,799,996 | |
| GOVERNMENT FUNDING INCOME | \$ 73,046,773 | |

**NATIVIDAD
STATEMENT OF CASH FLOWS
AS OF JUNE 30, 2022**

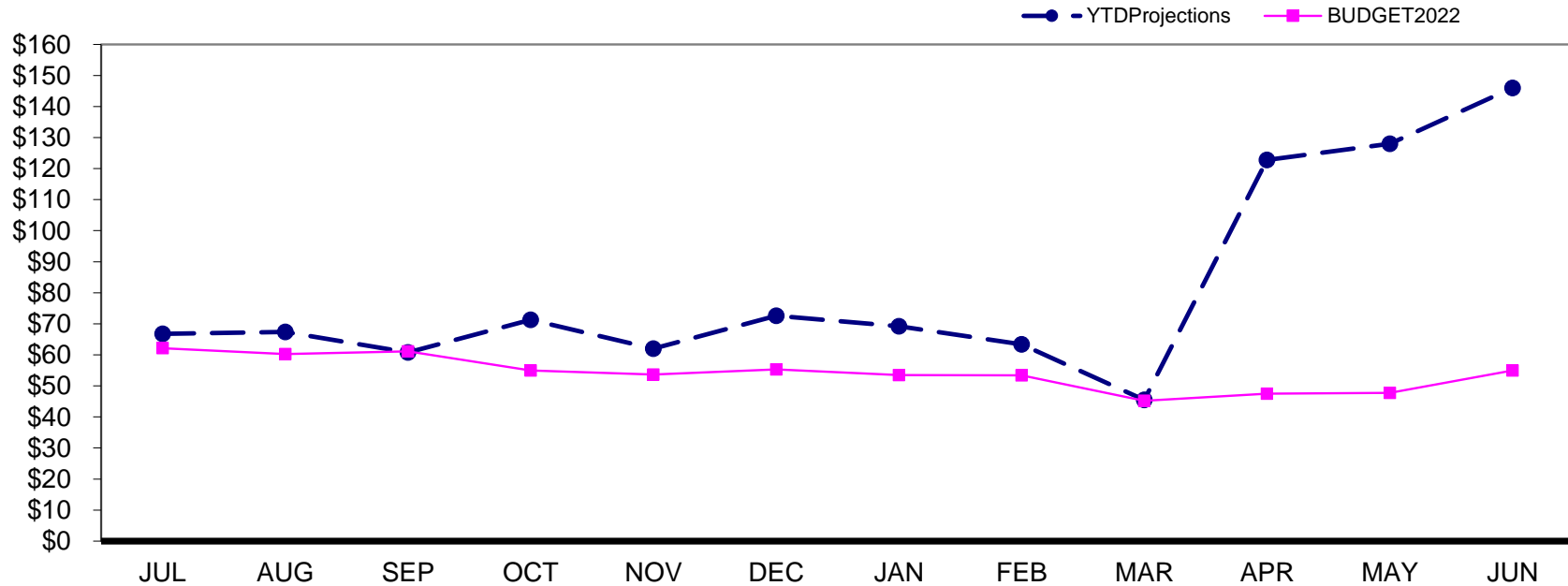
| | CURRENT MONTH | | YEAR - TO - DATE |
|----|-----------------------|------------------------------|-----------------------|
| 1 | \$ 128,030,242 | CASH AT BEGINNING OF PERIOD | \$ 73,077,248 |
| 2 | | FROM OPERATIONS: | |
| 3 | 1,173,508 | NET INCOME/(LOSS) | 18,991,608 |
| 4 | - | NET INCOME ADJ - PRIOR YEAR | - |
| 5 | <u>1,043,818</u> | DEPRECIATION/AMORT | <u>\$ 12,238,952</u> |
| 6 | 2,217,326 | SUBTOTAL | 31,230,560 |
| 7 | | CHANGES IN WORKING CAPITAL: | |
| 8 | 2,312,531 | ACCOUNTS RECEIVABLE | (11,390,703) |
| 9 | - | FUND AID STIMULUS | 3,961,951 |
| 10 | 746,678 | STATE/COUNTY RECEIVABLE | 7,605,548 |
| 11 | 651,441 | PREPAID EXPENSE & INVENTORY | 376,403 |
| 12 | 1,354,241 | ACCRUED PAYROLL | 732,878 |
| 13 | <u>(6,323,157)</u> | ACCOUNTS PAYABLE | 6,512,708 |
| 14 | 17,365,793 | MCARE/MEDICAL LIABILITIES | 43,341,205 |
| 15 | - | SHORT TERM DEBT | 175,378 |
| 16 | (141,918) | ACCRUED LIABILITIES | <u>3,003,373</u> |
| 17 | 15,965,609 | NET (DECREASE)/INCREASE | 54,318,741 |
| 18 | | CAPITAL ADDITIONS: | |
| 19 | (1,366,353) | PP&E ADDITIONS | (11,787,202) |
| 20 | - | NBV OF ASSETS DISPOSED | <u>-</u> |
| 21 | <u>(1,366,353)</u> | TOTAL CAPITAL (Use of Cash) | (11,787,202) |
| 22 | | FINANCING ACTIVITY: | |
| 23 | (54,817) | LONG TERM BOND DEBT | (4,475,390) |
| 24 | 1,195,743 | OTHER ASSETS | 3,623,793 |
| 25 | - | INVESTMENTS | - |
| 26 | <u>1,140,926</u> | TOTAL FINANCING | <u>(851,597)</u> |
| 27 | <u>17,957,508</u> | INC./(DEC.) IN CASH BALANCE | <u>72,910,502</u> |
| 28 | <u>\$ 145,987,750</u> | CASH BALANCE - END OF PERIOD | <u>\$ 145,987,750</u> |

**NATIVIDAD
RECONCILIATION OF GOVERNMENT FUNDING
FISCAL YEAR 2022**

| | <u>BDGT-22</u> | <u>ESTIMATE FY2022</u> | <u>Variance to Budget</u> |
|--|----------------------|------------------------|---------------------------|
| Medi-Cal DSH Waiver | \$ 10,705,534 | \$ 10,705,534 | \$ - |
| Phys SPA Reconciliations | | 478,935 | |
| EPP | 14,000,000 | 14,000,000 | - |
| QIP | 20,985,000 | 20,985,000 | - |
| Physician SPA | 1,300,000 | 1,300,000 | - |
| AB915 | 3,672,000 | 3,672,000 | - |
| SB1732 | 2,800,000 | 2,800,000 | - |
| CCAH Rate Range | 9,720,000 | 9,720,000 | - |
| HPE | 300,000 | 300,000 | - |
| Families First Corona Virus Response | - | 1,248,990 | 1,248,990 |
| PRF & ARPA Stimulus | - | 7,180,765 | 7,180,765 |
| Esperanza Care Outside Purchased Service | (2,500,000) | (2,500,000) | - |
| HD Residency Support | (500,000) | (500,000) | - |
| Medicare GME & B/D | 1,300,000 | 1,419,981 | 119,981 |
| LIHP Out of Network FY13-14 Settlement | - | 1,235,568 | 1,235,568 |
| Provider Fee | 1,000,000 | 1,000,000 | - |
| | <u>\$ 62,782,534</u> | <u>\$ 73,046,773</u> | <u>\$ 9,785,304</u> |



Cash Flow Performance Fiscal Year 2022 (in Millions)



| | ACTUAL | ACTUAL | ACTUAL | ACTUAL | ACTUAL | ACTUAL | ACTUAL | ACTUAL | ACTUAL | ACTUAL | ACTUAL | ACTUAL |
|----------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| Months | Jul | Aug | Sep | Oct | Nov | Dec | Jan | Feb | Mar | Apr | May | Jun |
| YTD | 66.8 | 67.4 | 60.8 | 71.3 | 62.0 | 72.6 | 69.2 | 63.4 | 45.5 | 122.8 | 128.0 | 146.0 |
| BDGT | 62.1 | 60.3 | 61.2 | 54.9 | 53.7 | 55.3 | 53.5 | 53.4 | 45.2 | 47.5 | 47.8 | 54.9 |
| Variance | 4.7 | 7.1 | (0.4) | 16.3 | 8.3 | 17.2 | 15.8 | 10.0 | 0.3 | 75.3 | 80.2 | 91.1 |

