



Monterey County

Item No.

Budget Committee Report

Monterey Conference Room
Government Center Administration Building
168 W. Alisal St. 2nd Floor
Salinas, CA 93901

Legistar File Number: BC 22-118

August 31, 2022

Introduced: 8/17/2022

Current Status: Agenda Ready

Version: 1

Matter Type: Budget Committee

Receive a status report on the Laguna Seca Start-Finish Bridge and Track Overlay, Project 8498.

RECOMMENDATION:

It is recommended that the Budget Committee receive a status report on the Laguna Seca Start-Finish Bridge and Track Overlay, Project 8498 (Project).

SUMMARY/DISCUSSION:

This report reflects the Laguna Seca Start-Finish Bridge and Track Overlay, Project 8498 (Project) status at the time of writing. Subsequent updates will track progress for outstanding items (completed items will be removed). Staff will also provide the Committee with a verbal update on any developments following the submittal of this report.

This Project replaces the deteriorated Start-Finish Bridge and Track Overlay at WeatherTech Raceway at Laguna Seca (WRLS), located in the Laguna Seca Recreation Area (LSRA) at 1021 Monterey Salinas Highway, Salinas, CA 93908. The Project is being constructed in a Single Phase. On August 11, 2022, the Notice to Proceed (NTP) was issued for the Project. The NTP authorized Contractor Granite Construction Company, the lowest responsive bidder, to commence work on Pre-Construction documents and procure/produce the necessary shop drawings. Demolition and site work is scheduled to begin on November 1, 2022, with Project completion anticipated by June 14, 2023.

The County has entered into an agreement with MNS Engineers Inc. (MNS) to act as the Construction Manager to oversee the Project and track its progress. Currently, the Project is on schedule.

Project Schedule

Notice to Proceed Issued:	August 11, 2022
Pre-Construction Complete:	November 1, 2022
Construction Mobilization Begins:	November 1, 2022
Construction Complete/Demobilization:	June 14, 2023

Project Budget

Budget Approved by BOS 7/26/22	\$ 14,902,198
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Project Costs

- Environmental/Engineering:	\$ 500,000
- Construction Costs:	\$12,198,230
- Contingency	\$ 1,219,823
- Construction Management:	<u>\$ 984,145</u>
	\$14,902,198

OTHER AGENCY INVOLVEMENT:

PWFP continues to work with A&D, the County’s contract manager of LSRA, on coordination and construction of the Project and with the County Administrative Office to monitor Project expenditures.

FINANCING:

The Board of Supervisors approved the Project’s budget on July 26, 2022 (Attachment A-Resolution 22-313), which consists of: \$750,000 from Cannabis Tax Assignment; \$1,283,905 LSRA Unrestricted Net Position; \$4,406,095 Cannabis Tax Assignment (of which \$3,000,000 is to be released as a temporary zero-interest [0%] loan to be repaid by Transient Occupancy Tax (TOT) revenue beginning FY 2023-24; \$3,000,000 General Fund Unassigned Fund Balance; and \$5,612,198 from General Fund 001, Contingencies Appropriation Unit CAO020 (of which \$1,634,459 represents the 20% sponsorship match to be reimbursed by A&D with additional Sponsorship Revenue no later than December 31, 2023).

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Reviewed by: Bryan Flores, Chief of Parks

Approved by: Randell Ishii, MS, PE, TE, PTOE, Director of Public Works, Facilities & Parks

DocuSigned by:

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Attachment A-Board Resolution 22-313