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County of Monterey

Board Report

Legistar File Number: 23-049

Item No.

Board of Supervisors
Chambers
168 W. Alisal St., 1st Floor
Salinas, CA 93901

January 31, 2023

Introduced: 1/11/2023 **Current Status:** Agenda Ready
Version: 1 **Matter Type:** General Agenda Item

Title
Amend the adopted Fiscal Year 2022-23 Secured Roll Tax Rates calculated by the Office of the Auditor-Controller to exclude the debt service tax rate for Salinas Union High School Middle School Improvement District project.

RECOMMENDATION:
It is recommended that the Board of Supervisors:
Amend the adopted Secured Roll Tax Rates calculated by the Office of the Auditor-Controller for Fiscal Year 2022-23 to exclude the rate for Salinas Union High School Middle School Improvement District project.

SUMMARY/DISCUSSION:
Government Code Section 29100 requires secured roll tax rates to be approved by the Board of Supervisors each year. Since the passage of Proposition 13, the only rates that are subject to this procedure are those needed to provide taxes for the payment of principal and interest on certain long-term agency indebtedness. Accordingly, the Auditor-Controller's Office (ACO) prepared, and the Board of Supervisors approved the FY 2022-23 rates on September 13, 2022. The approved rate for the Salinas Union High School Middle School Improvement District project was 0.020192%, as reflected in the attached Previously Approved FY 2022-23 Secured Roll Debt Service Tax Rates list. However, a subsequent clerical error occurred within the ACO, and the district's tax rate was inadvertently omitted from being populated on the Property Tax bills. Since related debt service payment is not due until next fiscal year, the district's tax rate will be adjusted in Fiscal Year 2023-24 to account for the omission. Therefore, the district's effectuated tax rate for this year (FY 2022-23) will be zero as reflected in the attached Updated FY 2022-23 Secured Roll Debt Service Tax Rates. To memorialize this occurrence and update the County's Property Tax records, the ACO is requesting that the Board of Supervisors adopt the rate of 0.00% to be used for tax rate areas within the Salinas Union High School Middle School Improvement District.

OTHER AGENCY INVOLVEMENT:
The Auditor-Controller's Office consulted with the Treasurer-Tax Collector's Office.

FINANCING:
There is no financial impact with this recommend action.

BOARD OF SUPERVISORS STRATEGIC INITIATIVES:
The Fiscal Year (2022-23) Secured Roll Tax Rates pursuant to Article XIII A, Section 1 (b) of the

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California Constitution is consistent with the Board of Supervisors' Strategic Initiatives for Administration. The debt service tax rates will levy the revenue necessary to pay voter-approved bonded indebtedness to meet annual payments.

Mark a check to the related Board of Supervisors Strategic Initiatives

__Economic Development
X Administration
__Health & Human Services
__Infrastructure
__Public Safety

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Attachments:
Board Report
Updated FY 2022-23 Secured Roll Debt Service Tax Rates
Previously Approved FY 2022-23 Secured Debt Service Tax Rates