



# County of Monterey

**Item No.**

## Board Report

Board of Supervisors  
Chambers  
168 W. Alisal St., 1st Floor  
Salinas, CA 93901

**Legistar File Number: 24-156**

**March 26, 2024**

**Introduced:** 3/4/2024

**Current Status:** Agenda Ready

**Version:** 1

**Matter Type:** General Agenda Item

a. Authorize and direct the Auditor-Controller to amend the Fiscal Year 2023-24 Adopted Budget to decrease appropriations by \$3,082,749 for the Housing and Community Development Department (HCD), Fund 013, Unit 8545, Appropriation Unit HCD004 to correct negative Fund Balance. 4/5th vote required

### RECOMMENDATION:

It is recommended that the Board of Supervisors:

a. Authorize and direct the Auditor-Controller to amend the Fiscal Year 2023-24 Adopted Budget to decrease appropriations by \$3,082,749 for the Housing and Community Development Department (HCD), Fund 013, Unit 8545, Appropriation Unit HCD004 to correct negative Fund Balance. 4/5th vote required.

### SUMMARY/DISCUSSION:

Due to an error in the preparation of the FY2023-24 Recommended Budget, the Community Development Reuse budget unit was incorrectly entered in the Performance Budget system and subsequently adopted by the Board. The error caused the Fund to have a negative Fund Balance. This action to reduce appropriations which are not needed will correct the negative Fund Balance for Fund 013.

HCD requests authorization from the Board of Supervisors to provide the Auditor Controllers Office the required documents prepared by the Department to correct the current year appropriations in Fund 013, Appropriation Unit HCD004, Unit 8545.

### OTHER AGENCY INVOLVEMENT:

The Department has conferred with the County Administrative Office and Budget Analyst in order to process this correction.

### FINANCING:

Staff time to prepare this report is included in HCD FY2023-24 Budget Appropriation Unit HCD001, Unit 8542. This action will right size the appropriations based on the needs of the Department.

### BOARD OF SUPERVISORS' STRATEGIC INITIATIVES:

The requested actions support the Board of Supervisors' Administration Strategic Initiative by promoting fiscal responsibility and efficient, effective County operations while offering excellent customer service to the public.

Prepared by: Lori Woodle, Finance Manager I  
Approved by: Darby Marshal, Housing Manager  
Approved by: Craig Spencer, Acting Director of HCD CS

The following attachments are on file with the Clerk of the Board:  
Attachment A - Advantage Financial Budget vs Actual Report