## County Building Removal Financing Options on Former Fort Ord

Board of Supervisors October 22, 2019 Agenda Item No. 19

Melanie Beretti RMA Property Administration/Special Programs Manager

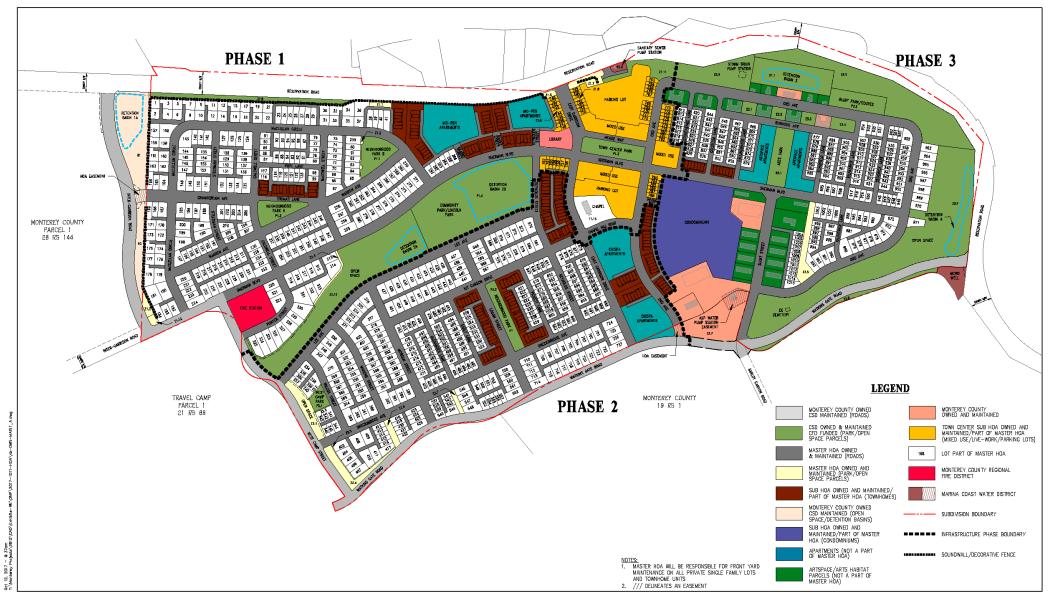


EXHIBIT 'A'

OVERALL OWNERSHIP/MAINTENANCE EXHIBIT EAST GARRISON

MONTEREY COUNTY, CA

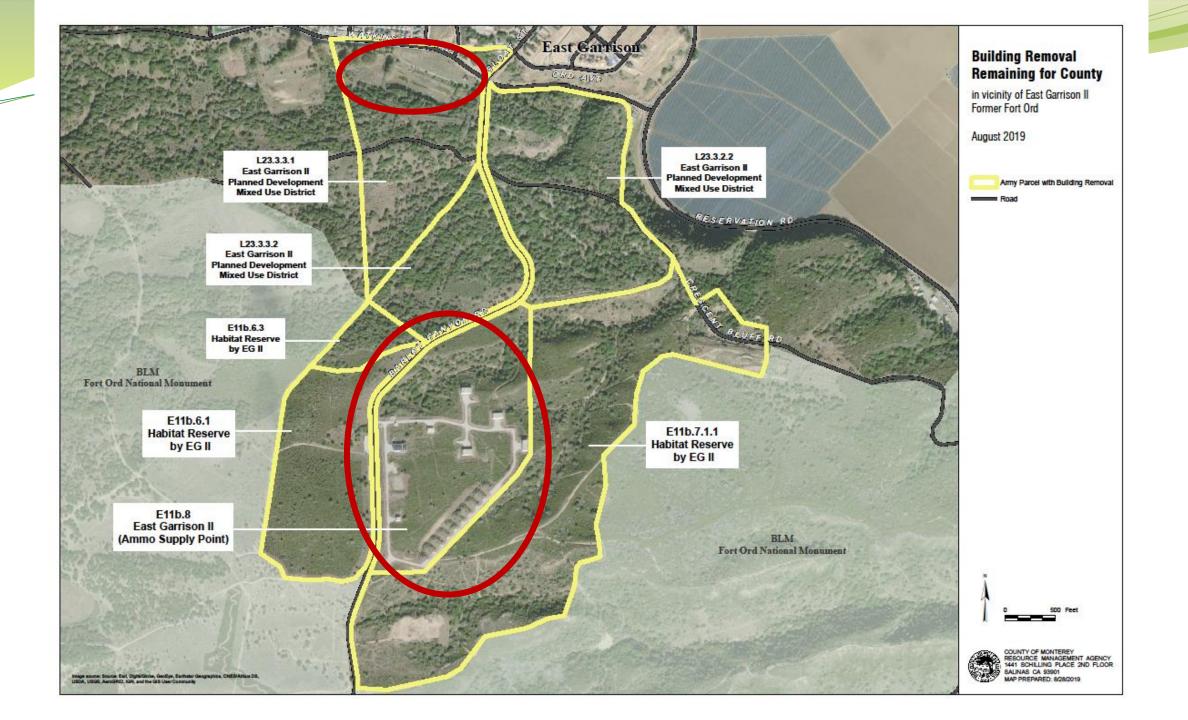
200 0 200 400 600 Feet

SCALE: 1\* = 200'

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## Financing Options

- Option 1 FORA Bond Secured by FORA Property Tax
- Option 2 Debt Secured by General Fund Revenues
- Option 3 Debt Using New Tax Increment Financing Tools
  - Enhanced Integrated Financing Districts (EIFDs)
  - Community Revitalization and Investment Authority (CRIAs)

Details provided in handout from Fieldman, Rolapp & Associates

## Recommendations

- Approve appropriation, up to \$25K, and Authorize County Counsel to retain specialize bond counsel services
- Provide direction relative to review and analysis of participating in FORA financing (Option 1) and/or County financing options (Options 2 & 3)
  - Continue this matter to November 5, 2019 for further review and discussion, or as soon as feasible