

EXHIBIT B

Monterey County Portfolio Management Portfolio Details - Investments December 31, 2012

| CUSIP | Investment # | Issuer | Average Balance | Purchase Date | Par Value | Market Value | Book Value | Stated Rate | Moody's | S&P | Days to Maturity | Maturity Date |
|--|--------------|--------------------------|-----------------------|---------------|-----------------------|-----------------------|-----------------------|-------------|---------|-----|------------------|---------------|
| Money Market Accts-GC 53601(k)(2) | | | | | | | | | | | | |
| SYS11672 | 11672 | BlackRock | | | 97,582,135.51 | 97,582,135.51 | 97,582,135.51 | 0.167 | | | 1 | |
| SYS11801 | 11801 | CalTrust | | | 50,000,000.00 | 50,000,000.00 | 50,000,000.00 | 0.322 | Aaa | AAA | 1 | |
| SYS11830 | 11830 | Federated | | | 7,935,129.94 | 7,935,129.94 | 7,935,129.94 | 0.114 | Aaa | AAA | 1 | |
| SYS11578 | 11578 | Fidelity Investments | | | 38,794,314.33 | 38,794,314.33 | 38,794,314.33 | 0.142 | Aaa | AAA | 1 | |
| Subtotal and Average | | | 158,907,869.74 | | 194,311,579.78 | 194,311,579.78 | 194,311,579.78 | | | | 1 | |
| State Pool-GC 53601(p) | | | | | | | | | | | | |
| SYS11361 | 11361 | LAIF | | | 50,000,000.00 | 50,000,000.00 | 50,000,000.00 | 0.354 | | | 1 | |
| SYS11422 | 11422 | LAIF | | | 29,812,000.00 | 29,812,000.00 | 29,812,000.00 | 0.354 | | | 1 | |
| Subtotal and Average | | | 79,812,000.00 | | 79,812,000.00 | 79,812,000.00 | 79,812,000.00 | | | | 1 | |
| CAMP-GC 56301(p) | | | | | | | | | | | | |
| SYS10379 | 10379 | Calif. Asset Mgmt | | | 96,500,000.00 | 96,500,000.00 | 96,500,000.00 | 0.183 | | AAA | 1 | |
| SYS11457 | 11457 | Calif. Asset Mgmt | | | 3,538,089.89 | 3,538,089.89 | 3,538,089.89 | 0.183 | | AAA | 1 | |
| SYS11526 | 11526 | Calif. Asset Mgmt | | | 3,066,384.31 | 3,066,384.31 | 3,066,384.31 | 0.183 | | AAA | 1 | |
| Subtotal and Average | | | 99,894,836.28 | | 103,104,474.20 | 103,104,474.20 | 103,104,474.20 | | | | 1 | |
| Negotiable CDs - GC 53601 (i) | | | | | | | | | | | | |
| 78009JVK8 | 11765 | RBC Capital Markets | | 04/25/2011 | 10,000,000.00 | 10,039,000.00 | 10,027,390.88 | 2.250 | Aa | AA | 73 | 03/15/2013 |
| 78009NGU4 | 11863 | RBC Capital Markets | | 06/25/2012 | 10,000,000.00 | 9,997,500.00 | 10,000,000.00 | 1.500 | Aa | AA | 905 | 06/25/2015 |
| Subtotal and Average | | | 20,043,745.75 | | 20,000,000.00 | 20,036,500.00 | 20,027,390.88 | | | | 488 | |
| Medium Term Notes - GC 53601(k) | | | | | | | | | | | | |
| 36962G4N1 | 11701 | General Electric | | 08/11/2010 | 10,000,000.00 | 10,020,000.00 | 10,000,000.00 | 1.060 | A | AA | 952 | 08/11/2015 |
| 36962G4X9 | 11738 | General Electric | | 01/07/2011 | 5,000,000.00 | 5,087,500.00 | 5,004,456.39 | 2.100 | A | AA | 371 | 01/07/2014 |
| 36962G4X9 | 11749 | General Electric | | 03/09/2011 | 5,000,000.00 | 5,087,500.00 | 5,004,889.59 | 2.100 | A | AA | 371 | 01/07/2014 |
| 36962G4H4 | 11750 | General Electric | | 03/09/2011 | 5,000,000.00 | 5,001,350.00 | 5,001,398.94 | 2.800 | A | AA | 7 | 01/08/2013 |
| 36962G5W0 | 11855 | General Electric | | 04/27/2012 | 5,000,000.00 | 5,185,500.00 | 4,994,337.89 | 2.300 | A | AA | 1,577 | 04/27/2017 |
| 36962G5W0 | 11856 | General Electric | | 04/27/2012 | 5,000,000.00 | 5,185,500.00 | 5,006,483.33 | 2.300 | A | AA | 1,577 | 04/27/2017 |
| 89233P5S1 | 11839 | Toyota Motor Corporation | | 02/29/2012 | 5,000,000.00 | 5,175,000.00 | 5,090,759.93 | 2.050 | Aa | AA | 1,472 | 01/12/2017 |
| 89233P5Z5 | 11840 | Toyota Motor Corporation | | 02/29/2012 | 5,000,000.00 | 5,033,500.00 | 5,013,089.42 | 1.000 | Aa | AA | 777 | 02/17/2015 |
| Subtotal and Average | | | 45,128,916.12 | | 45,000,000.00 | 45,775,850.00 | 45,115,415.49 | | | | 896 | |
| Commercial Paper Disc.- GC 53601(h) | | | | | | | | | | | | |
| 89233GT71 | 11879 | Toyota Motor Corporation | | 09/27/2012 | 10,000,000.00 | 9,982,000.00 | 9,984,736.11 | 0.350 | P-1 | A-1 | 157 | 06/07/2013 |

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|--|--------------|----------------------------|---------------------|---------------|----------------------|---------------------|---------------------|-------------|---------|-----|------------------|---------------|
| Subtotal and Average | | | 9,980,312.50 | | 10,000,000.00 | 9,982,000.00 | 9,984,736.11 | | | | 157 | |
| Fed Agcy Coupon Sec - GC 53601(f) | | | | | | | | | | | | |
| 31331KHL7 | 11763 | Federal Farm Credit Bank | | 04/15/2011 | 10,000,000.00 | 10,020,900.00 | 10,001,430.00 | 0.850 | Aaa | AA | 104 | 04/15/2013 |
| 3133EAKP2 | 11844 | Federal Farm Credit Bank | | 04/04/2012 | 10,000,000.00 | 9,990,500.00 | 10,000,000.00 | 1.360 | Aaa | AA | 1,554 | 04/04/2017 |
| 3133EABU1 | 11845 | Federal Farm Credit Bank | | 04/02/2012 | 10,000,000.00 | 10,000,300.00 | 9,999,475.00 | 0.150 | Aaa | AA | 36 | 02/06/2013 |
| 3133EAHA9 | 11846 | Federal Farm Credit Bank | | 04/02/2012 | 10,000,000.00 | 10,001,600.00 | 9,999,662.17 | 0.200 | Aaa | AA | 71 | 03/13/2013 |
| 3133EAPB8 | 11857 | Federal Farm Credit Bank | | 05/02/2012 | 10,000,000.00 | 10,032,700.00 | 10,000,000.00 | 1.230 | Aaa | AA | 1,582 | 05/02/2017 |
| 3133EAF86 | 11864 | Federal Farm Credit Bank | | 08/07/2012 | 10,000,000.00 | 10,030,400.00 | 10,000,000.00 | 0.970 | Aaa | AA | 1,679 | 08/07/2017 |
| 3133EAF60 | 11867 | Federal Farm Credit Bank | | 08/06/2012 | 10,000,000.00 | 10,012,100.00 | 10,000,000.00 | 0.430 | Aaa | AA | 947 | 08/06/2015 |
| 3133EAFZ8 | 11868 | Federal Farm Credit Bank | | 08/03/2012 | 10,000,000.00 | 10,000,400.00 | 10,000,000.00 | 0.625 | Aaa | AA | 1,177 | 03/23/2016 |
| 3133XQU34 | 11767 | Federal Home Loan Bank | | 04/28/2011 | 10,000,000.00 | 10,143,000.00 | 10,116,581.04 | 3.625 | Aaa | AA | 148 | 05/29/2013 |
| 313376Y58 | 11832 | Federal Home Loan Bank | | 02/01/2012 | 10,000,000.00 | 10,000,000.00 | 9,999,766.67 | 0.125 | Aaa | AA | 31 | 02/01/2013 |
| 313376TY1 | 11834 | Federal Home Loan Bank | | 02/15/2012 | 10,000,000.00 | 10,000,200.00 | 9,999,893.30 | 0.160 | Aaa | AA | 17 | 01/18/2013 |
| 313376RD9 | 11836 | Federal Home Loan Bank | | 02/23/2012 | 10,000,000.00 | 10,000,100.00 | 10,000,038.86 | 0.180 | Aaa | AA | 8 | 01/09/2013 |
| 313378GF2 | 11841 | Federal Home Loan Bank | | 02/28/2012 | 10,000,000.00 | 10,000,100.00 | 9,998,889.52 | 0.125 | Aaa | AA | 51 | 02/21/2013 |
| 313376ZL2 | 11842 | Federal Home Loan Bank | | 02/28/2012 | 10,000,000.00 | 10,000,500.00 | 9,999,922.34 | 0.170 | Aaa | AA | 36 | 02/06/2013 |
| 313376NG6 | 11843 | Federal Home Loan Bank | | 03/29/2012 | 10,000,000.00 | 10,000,200.00 | 10,000,004.56 | 0.190 | Aaa | AA | 13 | 01/14/2013 |
| 313378D24 | 11847 | Federal Home Loan Bank | | 04/10/2012 | 10,000,000.00 | 10,001,400.00 | 9,999,591.26 | 0.200 | Aaa | AA | 64 | 03/06/2013 |
| 313372RK2 | 11849 | Federal Home Loan Bank | | 04/12/2012 | 10,000,000.00 | 10,020,800.00 | 10,018,180.55 | 1.000 | Aaa | AA | 85 | 03/27/2013 |
| 3133XW7L7 | 11850 | Federal Home Loan Bank | | 04/16/2012 | 10,000,000.00 | 10,005,400.00 | 10,005,351.32 | 1.500 | Aaa | AA | 15 | 01/16/2013 |
| 3133795A3 | 11853 | Federal Home Loan Bank | | 04/20/2012 | 10,000,000.00 | 10,003,000.00 | 10,000,000.00 | 0.220 | Aaa | AA | 108 | 04/19/2013 |
| 313379BY4 | 11858 | Federal Home Loan Bank | | 05/01/2012 | 10,000,000.00 | 10,000,200.00 | 9,997,779.11 | 0.125 | Aaa | AA | 119 | 04/30/2013 |
| 313378YY1 | 11860 | Federal Home Loan Bank | | 05/08/2012 | 10,000,000.00 | 10,003,500.00 | 10,001,074.85 | 0.240 | Aaa | AA | 105 | 04/16/2013 |
| 313379FZ7 | 11865 | Federal Home Loan Bank | | 07/30/2012 | 10,000,000.00 | 10,004,000.00 | 10,001,840.46 | 0.230 | Aaa | AA | 133 | 05/14/2013 |
| 313376DF9 | 11869 | Federal Home Loan Bank | | 08/23/2012 | 10,000,000.00 | 10,007,100.00 | 10,004,773.76 | 0.310 | Aaa | AA | 135 | 05/16/2013 |
| 3133XXYX9 | 11872 | Federal Home Loan Bank | | 08/29/2012 | 10,000,000.00 | 10,081,900.00 | 10,078,985.96 | 1.875 | Aaa | AA | 171 | 06/21/2013 |
| 313379D89 | 11873 | Federal Home Loan Bank | | 08/29/2012 | 10,000,000.00 | 10,000,200.00 | 9,998,250.00 | 0.125 | Aaa | AA | 122 | 05/03/2013 |
| 313380RB5 | 11877 | Federal Home Loan Bank | | 09/14/2012 | 10,000,000.00 | 10,002,100.00 | 10,000,000.00 | 0.180 | Aaa | AA | 164 | 06/14/2013 |
| 313380EC7 | 11878 | Federal Home Loan Bank | | 09/17/2012 | 10,000,000.00 | 9,987,700.00 | 9,954,175.01 | 0.750 | Aaa | AA | 1,711 | 09/08/2017 |
| 313380XB8 | 11881 | Federal Home Loan Bank | | 10/17/2012 | 10,000,000.00 | 9,991,500.00 | 9,997,154.17 | 0.625 | Aaa | AA | 1,385 | 10/17/2016 |
| 3133803P0 | 11883 | Federal Home Loan Bank | | 11/07/2012 | 10,000,000.00 | 10,004,500.00 | 10,003,214.04 | 0.250 | Aaa | AA | 199 | 07/19/2013 |
| 313370TW8 | 11888 | Federal Home Loan Bank | | 12/05/2012 | 10,000,000.00 | 10,564,700.00 | 10,539,438.70 | 2.000 | Aaa | AA | 1,347 | 09/09/2016 |
| 313379Z36 | 11889 | Federal Home Loan Bank | | 12/06/2012 | 10,000,000.00 | 10,004,900.00 | 10,003,785.65 | 0.250 | Aaa | AA | 185 | 07/05/2013 |
| 313380S40 | 11895 | Federal Home Loan Bank | | 12/12/2012 | 10,000,000.00 | 10,000,700.00 | 10,001,620.65 | 0.190 | Aaa | AA | 261 | 09/19/2013 |
| 313381K46 | 11896 | Federal Home Loan Bank | | 12/20/2012 | 10,000,000.00 | 9,999,300.00 | 10,000,000.00 | 0.170 | Aaa | AA | 262 | 09/20/2013 |
| 3134G3DZ0 | 11820 | Federal Home Loan Mtg Corp | | 12/14/2011 | 10,000,000.00 | 10,028,300.00 | 10,000,000.00 | 1.250 | Aaa | AA | 1,260 | 06/14/2016 |
| 3137EACG2 | 11835 | Federal Home Loan Mtg Corp | | 02/15/2012 | 10,000,000.00 | 10,002,400.00 | 10,002,622.22 | 1.375 | Aaa | AA | 8 | 01/09/2013 |

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| Fed Agcy Coupon Sec - GC 53601(f) | | | | | | | | | | | | |
| 3134G3RV4 | 11838 | Federal Home Loan Mtg Corp | | 03/21/2012 | 10,000,000.00 | 10,075,600.00 | 10,000,000.00 | 0.800 | Aaa | AA | 993 | 09/21/2015 |
| 3137EACS6 | 11851 | Federal Home Loan Mtg Corp | | 04/18/2012 | 10,000,000.00 | 10,015,000.00 | 10,013,584.59 | 0.750 | Aaa | AA | 86 | 03/28/2013 |
| 3137EADC0 | 11852 | Federal Home Loan Mtg Corp | | 04/18/2012 | 10,000,000.00 | 10,127,500.00 | 9,972,343.13 | 1.000 | Aaa | AA | 1,527 | 03/08/2017 |
| 3134G3WB2 | 11862 | Federal Home Loan Mtg Corp | | 06/07/2012 | 10,000,000.00 | 10,041,100.00 | 10,000,000.00 | 1.300 | Aaa | AA | 1,618 | 06/07/2017 |
| 3137EACJ6 | 11866 | Federal Home Loan Mtg Corp | | 08/02/2012 | 10,000,000.00 | 10,043,000.00 | 10,041,054.92 | 1.625 | Aaa | AA | 104 | 04/15/2013 |
| 3134G3H52 | 11871 | Federal Home Loan Mtg Corp | | 09/12/2012 | 10,000,000.00 | 10,028,400.00 | 10,000,000.00 | 1.000 | Aaa | AA | 1,715 | 09/12/2017 |
| 3134G3K33 | 11875 | Federal Home Loan Mtg Corp | | 09/27/2012 | 10,000,000.00 | 9,998,400.00 | 9,997,195.83 | 0.700 | Aaa | AA | 1,365 | 09/27/2016 |
| 3134G3S50 | 11887 | Federal Home Loan Mtg Corp | | 11/30/2012 | 10,000,000.00 | 10,004,100.00 | 10,024,600.19 | 0.625 | Aaa | AA | 1,400 | 11/01/2016 |
| 3135G0HV8 | 11837 | Federal National Mtg Assn | | 03/06/2012 | 10,000,000.00 | 10,005,700.00 | 9,974,916.67 | 1.200 | Aaa | AA | 1,525 | 03/06/2017 |
| 3135G0NX7 | 11870 | Federal National Mtg Assn | | 09/13/2012 | 10,000,000.00 | 10,062,500.00 | 10,000,000.00 | 1.000 | Aaa | AA | 1,532 | 03/13/2017 |
| 3136G0B26 | 11874 | Federal National Mtg Assn | | 09/27/2012 | 10,000,000.00 | 10,035,600.00 | 10,000,000.00 | 1.000 | Aaa | AA | 1,730 | 09/27/2017 |
| 3135G0NH2 | 11876 | Federal National Mtg Assn | | 09/13/2012 | 10,000,000.00 | 10,031,800.00 | 9,994,364.04 | 0.950 | Aaa | AA | 1,695 | 08/23/2017 |
| 3136G04Q1 | 11884 | Federal National Mtg Assn | | 11/20/2012 | 10,000,000.00 | 10,194,000.00 | 10,194,174.06 | 1.500 | Aaa | AA | 1,784 | 11/20/2017 |
| 3136G06Z9 | 11885 | Federal National Mtg Assn | | 12/13/2012 | 10,000,000.00 | 9,974,600.00 | 10,000,000.00 | 0.650 | Aaa | AA | 1,442 | 12/13/2016 |
| 3135G0BR3 | 11893 | Federal National Mtg Assn | | 12/12/2012 | 10,000,000.00 | 10,019,300.00 | 10,019,960.34 | 0.500 | Aaa | AA | 220 | 08/09/2013 |
| 31398AX31 | 11894 | Federal National Mtg Assn | | 12/12/2012 | 10,000,000.00 | 10,065,800.00 | 10,068,515.32 | 1.250 | Aaa | AA | 231 | 08/20/2013 |
| Subtotal and Average | | | 525,379,023.01 | | 510,000,000.00 | 511,669,000.00 | 511,024,210.26 | | | | 672 | |
| US Treasury Note-GC 53601(b) | | | | | | | | | | | | |
| 912828NN6 | 11771 | U.S. Treasury | | 05/16/2011 | 10,000,000.00 | 10,046,100.00 | 10,020,607.81 | 1.000 | Aaa | AA | 195 | 07/15/2013 |
| 912828NH9 | 11880 | U.S. Treasury | | 10/12/2012 | 10,000,000.00 | 10,045,300.00 | 10,042,968.75 | 1.125 | Aaa | AA | 165 | 06/15/2013 |
| 912828NN6 | 11882 | U.S. Treasury | | 11/01/2012 | 10,000,000.00 | 10,046,100.00 | 10,043,441.77 | 1.000 | Aaa | AA | 195 | 07/15/2013 |
| 912828RD4 | 11891 | U.S. Treasury | | 12/10/2012 | 10,000,000.00 | 9,997,700.00 | 9,996,777.35 | 0.125 | Aaa | AA | 242 | 08/31/2013 |
| 912828NU0 | 11892 | U.S. Treasury | | 12/10/2012 | 10,000,000.00 | 10,037,500.00 | 10,036,665.20 | 0.750 | Aaa | AA | 226 | 08/15/2013 |
| Subtotal and Average | | | 30,331,416.17 | | 50,000,000.00 | 50,172,700.00 | 50,140,460.88 | | | | 205 | |
| Federal Agency Step Up-GC 53601(f) | | | | | | | | | | | | |
| 3136FTA66 | 11829 | Federal National Mtg Assn | | 01/25/2012 | 10,000,000.00 | 10,005,300.00 | 10,000,000.00 | 1.000 | Aaa | AA | 1,485 | 01/25/2017 |
| 3136G07K1 | 11886 | Federal National Mtg Assn | | 12/06/2012 | 10,000,000.00 | 9,958,600.00 | 9,995,069.44 | 0.700 | Aaa | AA | 1,800 | 12/06/2017 |
| Subtotal and Average | | | 12,824,684.48 | | 20,000,000.00 | 19,963,900.00 | 19,995,069.44 | | | | 1,642 | |

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|-------------------|--------------|--------|--------------------|------------------|------------------|------------------|------------------|----------------|---------|-----|---------------------|
| Total and Average | | | 982,302,804.05 | | 1,032,228,053.98 | 1,034,828,003.98 | 1,033,515,337.04 | | | | 425 |