

**MONTEREY COUNTY
WATER RESOURCES AGENCY
FY 2017-2018 FINANCIAL STATUS REPORT - YEAR END**

For Month Ending: June 30, 2018
% Monthly Time Elapsed: 100.00%

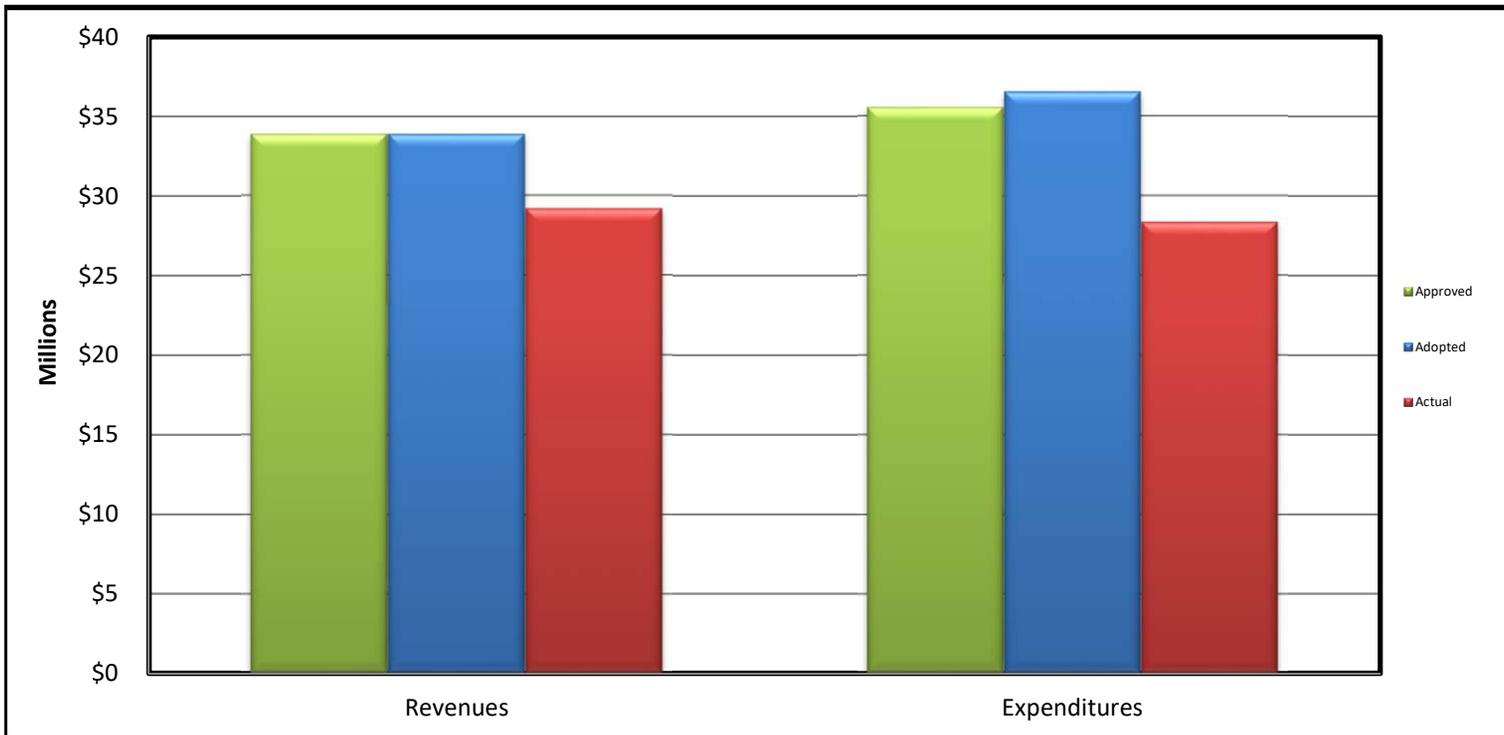
Updated 09.24.2018			APPROVED BUDGET				ADOPTED BUDGET					YEAR-TO-DATE				
Fund	Zone	Fund Name	Actual	Approved	Approved	Estimated	Actual	Adopted	Adopted	Estimated	Estimated Ending 6/30/2018	YTD	Percent	YTD	Percent	Estimated Actual Ending Fund Balance
			Beginning Fund Balance	Budget Expenditures	Budget Revenue	Ending Fund Balance	Beginning Fund Balance	Budget Expenditures	Budget Revenue	Ending Fund Balance		Actual Expenditures	Budget Expended	Actual Revenue	Budget Received	
111	ADMN	Administration	12,462	-	-	12,462	12,462	-	-	12,462	12,462	(253)	n/a	(3,344)	n/a	9,371
112	1	Pajaro Levee	219,165	466,708	429,012	181,469	219,165	466,708	429,012	181,469	181,469	314,468	67.4%	521,878	121.6%	426,576
113	CW	Countywide	258,140	884,567	755,253	128,826	258,140	916,567	755,253	96,826	96,826	830,172	90.6%	780,158	103.3%	208,126
114	2	Naci Non-O&M	395,049	281,468	508,043	621,624	395,049	281,468	508,043	621,624	621,624	280,085	99.5%	290,477	57.2%	405,441
115	2A	SA Non-O&M	491,614	790,716	676,469	377,367	491,614	790,716	676,469	377,367	377,367	745,088	94.2%	716,184	105.9%	462,711
116	2C	Dam Ops	1,215,135	3,619,764	3,054,910	650,281	1,215,135	3,719,764	3,054,910	550,281	550,281	3,697,719	99.4%	3,349,532	109.6%	866,948
116	2C	Camp	106,631	-	-	106,631	106,631	-	-	106,631	106,631	-	0.0%	-	0.0%	106,631
116	2C	2C Admin	953,867	682,489	359,516	630,894	953,867	1,182,489	359,516	130,894	130,894	841,110	71.1%	417,972	116.3%	530,729
117	3	Lwr Salinas Rvr	119,346	45,209	35,858	109,995	119,346	45,209	35,858	109,995	109,995	475	1.1%	23,350	65.1%	142,221
118	5	Merritt Lake	48,855	56,374	41,279	33,760	48,855	56,374	41,279	33,760	33,760	12,436	22.1%	26,664	64.6%	63,082
119	6	CSIP Trns & Wtr Cons	486,661	3,603,285	3,400,386	283,762	486,661	3,603,285	3,400,386	283,762	283,762	3,289,610	91.3%	3,303,152	97.1%	500,203
120	7	No. County	33,402	1,595	4,756	36,563	33,402	1,595	4,756	36,563	36,563	64	4.0%	5,127	107.8%	38,465
121	8	Soledad Storm Drain	107,474	176,119	72,855	4,210	107,474	176,119	72,855	4,210	4,210	83,905	47.6%	153,717	211.0%	177,287
122	9	Reclamation Ditch	736,953	1,620,619	1,410,227	526,561	736,953	1,640,619	1,410,227	506,561	506,561	1,095,873	66.8%	1,277,495	90.6%	918,575
123	11	Monterey/Carmel Vly	186,042	36,828	58,780	207,994	186,042	45,828	58,780	198,994	198,994	28,301	61.8%	20,100	34.2%	177,841
124	12	San Lorenzo Creek	69,956	52,621	39,449	56,784	69,956	61,621	39,449	47,784	47,784	16,862	27.4%	36,699	93.0%	89,793
125	14	Arroyo Seco	1,577	1,694	1,805	1,688	1,577	1,694	1,805	1,688	1,688	19	1.1%	805	44.6%	2,363
126	15	Carnation Subdivision	70,958	27,925	5,649	48,682	70,958	27,925	5,649	48,682	48,682	78	0.3%	14,070	249.1%	84,950
127	17	Moro Cojo Slough	408,450	390,044	110,935	129,341	408,450	390,044	110,935	129,341	129,341	45,822	11.7%	97,540	87.9%	460,168
128	2	Storm Drain	191,221	25,902	21,376	186,695	191,221	25,902	21,376	186,695	186,695	9,488	36.6%	18,973	88.8%	200,705
129	GS	Gonzales Slough	7,453	7,274	4,388	4,567	7,453	7,274	4,388	4,567	4,567	5,744	79.0%	6,417	146.2%	8,125
130	HY	Naci Hydro Ops	601,291	1,064,167	1,118,484	655,608	601,291	1,064,167	1,118,484	655,608	655,608	535,222	50.3%	1,156,584	103.4%	1,222,653
131	2Y	CSIP O&M	2,655,171	2,849,763	2,873,621	2,679,029	2,655,171	2,949,763	2,873,621	2,579,029	2,579,029	2,277,267	77.2%	2,539,488	88.4%	2,917,391
132	2Z	SVRP	777,097	4,465,535	4,373,345	684,907	777,097	4,465,535	4,373,345	684,907	684,907	4,430,935	99.2%	4,476,982	102.4%	823,143
133		SVWP Revenue Fund	3,873,228	2,141,563	2,141,563	3,873,228	3,873,228	2,141,563	2,141,563	3,873,228	3,873,228	2,140,662	100.0%	2,196,936	102.6%	3,929,502
134	SRDF	SRDF Operations	3,840,240	1,539,046	1,573,763	3,874,957	3,840,240	1,749,046	1,573,763	3,664,957	3,664,957	1,193,996	68.3%	1,483,558	94.3%	4,129,802
303		CSIP Debt Srvc	786,958	1,811,901	1,865,000	840,057	786,958	1,811,901	1,865,000	840,057	840,057	1,761,094	97.2%	1,744,808	93.6%	770,672
313		SVWP Debt Service	(634,579)	2,103,774	2,103,774	(634,579)	(634,579)	2,103,774	2,103,774	(634,579)	(634,579)	2,103,774	100.0%	2,116,519	100.6%	(621,834)
425		MBRWP Construction	14,105	-	-	14,105	14,105	-	-	14,105	14,105	-	0.0%	188	0.0%	14,293
426		INTERLAKE TUNNEL	(599,455)	6,811,000	6,811,000	(599,455)	(599,455)	6,811,000	6,811,000	(599,455)	(599,455)	2,611,707	38.3%	2,418,765	35.5%	(792,397)
TOTAL			17,434,467	35,557,950	33,851,496	15,728,013	17,434,467	36,537,950	33,851,496	14,748,013	14,748,013	28,351,724	77.6%	29,190,794	86.2%	18,273,536

**Monterey County
Water Resources Agency
FY 2017-2018 Financial Status Report - YEAR END**

For Month Ending: June 30, 2018

Budget Variance Analysis

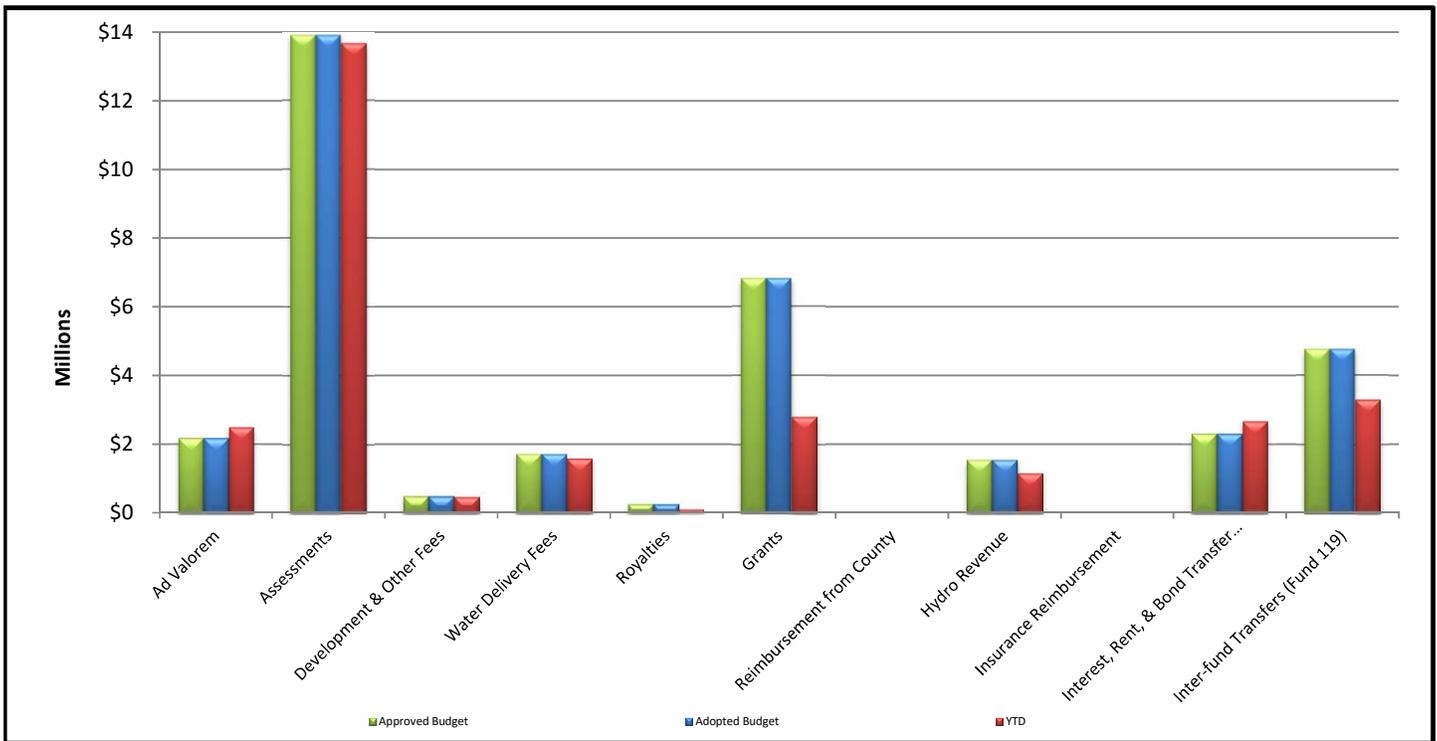
Category	Approved Budget	Adopted Budget	YTD Actual
Beginning Available Fund Balance	17,434,467	17,434,467	17,434,467
Revenues	33,851,496	33,851,496	29,190,794
Expenditures	35,557,950	36,537,950	28,351,724
Ending Available Fund Balance	15,728,013	14,748,013	18,273,536



**Monterey County
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Revenue Variance

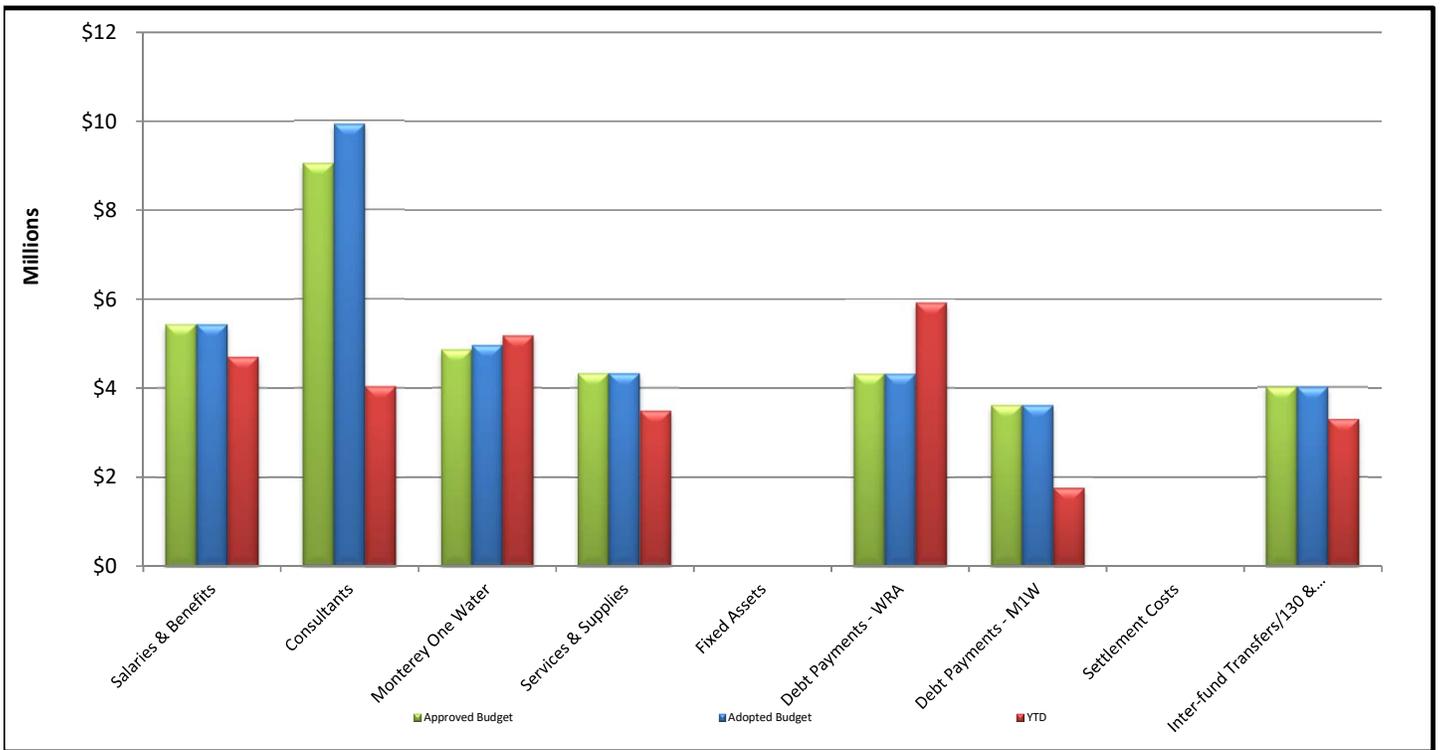
Revenue Variance by Source						
	Approved Budget	% of Approved	Adopted Budget	% of Adopted	YTD	% of Total YTD
Ad Valorem	2,161,379	6.38%	2,161,379	6.38%	2,482,532	8.50%
Assessments	13,884,028	41.01%	13,884,028	41.01%	13,649,573	46.76%
Development & Other Fees	471,946	1.39%	471,946	1.39%	459,008	1.57%
Water Delivery Fees	1,705,688	5.04%	1,705,688	5.04%	1,566,438	5.37%
Royalties	250,000	0.74%	250,000	0.74%	104,491	0.36%
Grants	6,811,000	20.12%	6,811,000	20.12%	2,796,546	9.58%
Reimbursement from County	-	0.00%	-	0.00%	-	0.00%
Hydro Revenue	1,522,484	4.50%	1,522,484	4.50%	1,142,902	3.92%
Insurance Reimbursement	-	0.00%	-	0.00%	-	0.00%
Interest, Rent, & Bond Transfer Revenue (Fund 119)	2,294,971	6.78%	2,294,971	6.78%	2,654,510	9.09%
Inter-fund Transfers (Fund 119)	4,750,000	14.03%	4,750,000	14.03%	3,289,000	11.27%
M1W Contract Fund Reimbursement	-	0.00%	-	0.00%	1,045,794	3.58%
TOTAL	33,851,496		33,851,496		29,190,794	



Expenditure Variance

**Monterey County
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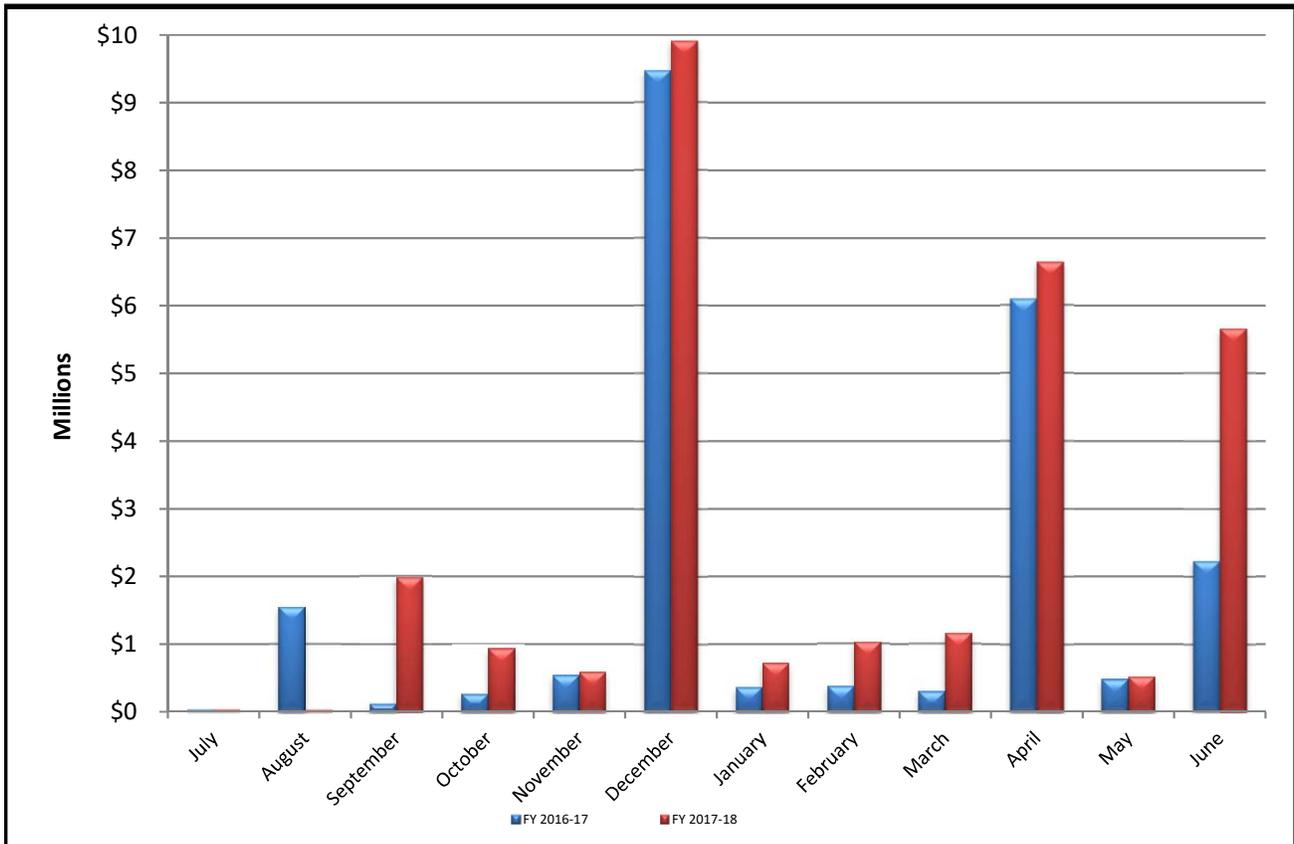
Expenditure Variance by Type						
	Approved Budget	% of Approved	Adopted Budget	% of Adopted	YTD	% of Total YTD
Salaries & Benefits	5,424,251	15.25%	5,424,251	14.85%	4,698,518	16.57%
Consultants	9,036,852	25.41%	9,916,852	27.14%	4,040,173	14.25%
Monterey One Water	4,852,567	13.65%	4,952,567	13.55%	5,169,512	18.23%
Services & Supplies	4,324,535	12.16%	4,324,535	11.84%	3,490,182	12.31%
Fixed Assets	-	0.00%	-	0.00%	-	0.00%
Debt Payments - WRA	4,313,960	12.13%	4,313,960	11.81%	5,909,790	20.84%
Debt Payments - M1W	3,600,785	10.13%	3,600,785	9.85%	1,754,549	6.19%
Settlement Costs	-	0.00%	-	0.00%	-	0.00%
Inter-fund Transfers/130 & 119	4,005,000	11.26%	4,005,000	10.96%	3,289,000	11.60%
TOTAL	35,557,950		36,537,950		28,351,724	



Monterey County
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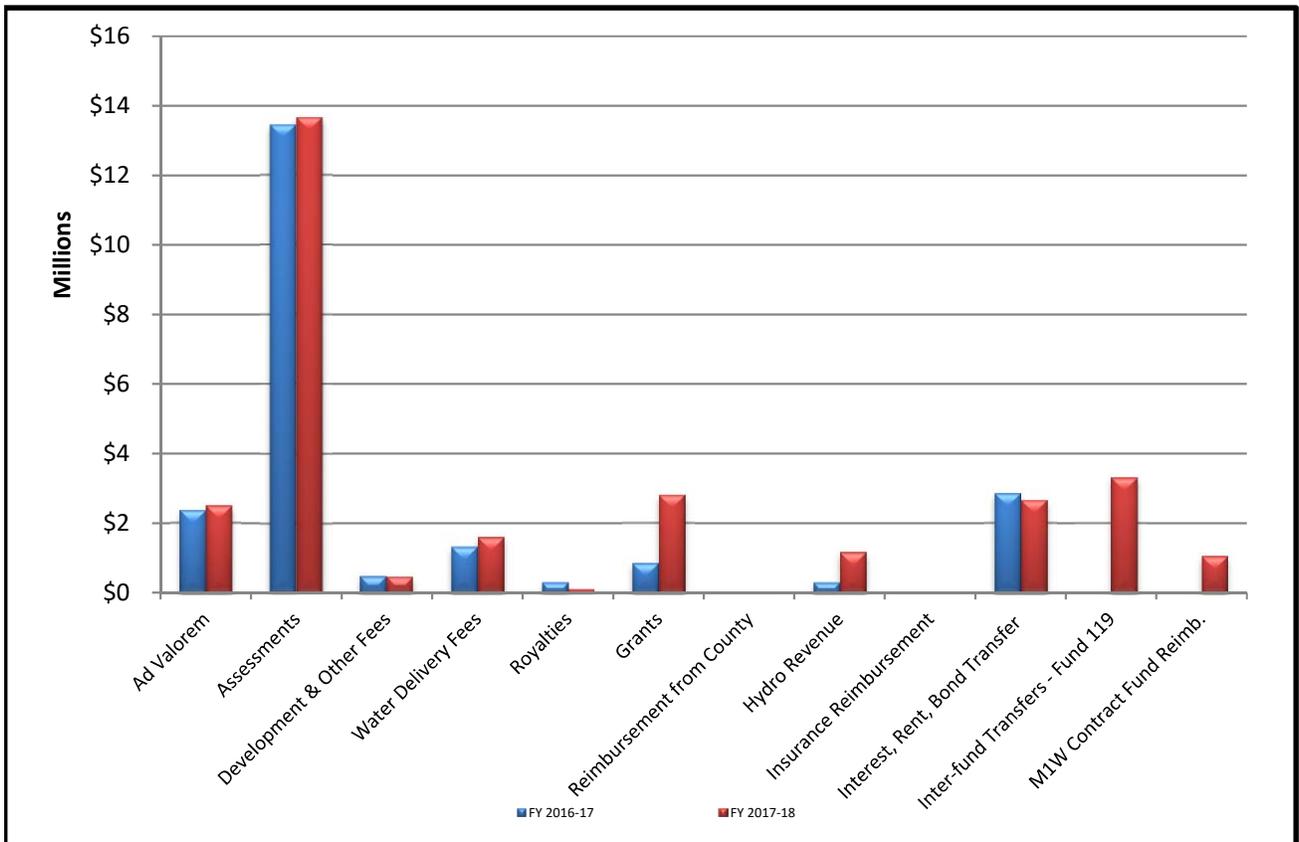
YTD Actual Revenues

Month By Month Revenues				
	FY 2016-17	% Received	FY 2017-18	% Received
July	37,745	0.17%	37,062	0.12%
August	1,542,146	7.10%	40,025	0.23%
September	125,553	7.67%	1,980,935	6.08%
October	268,009	8.87%	924,747	8.70%
November	545,688	11.32%	593,904	10.46%
December	9,470,143	53.89%	9,899,927	39.70%
January	372,716	55.57%	722,791	41.84%
February	387,328	57.31%	1,023,390	44.86%
March	308,913	58.70%	1,157,981	48.28%
April	6,092,324	86.09%	6,633,321	67.88%
May	485,252	88.27%	520,487	69.41%
June	2,227,626	98.28%	5,656,224	86.12%
YTD Actual	21,863,445		29,190,794	
Adopted Budget	22,245,736		33,851,496	



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YTD Revenues by Source

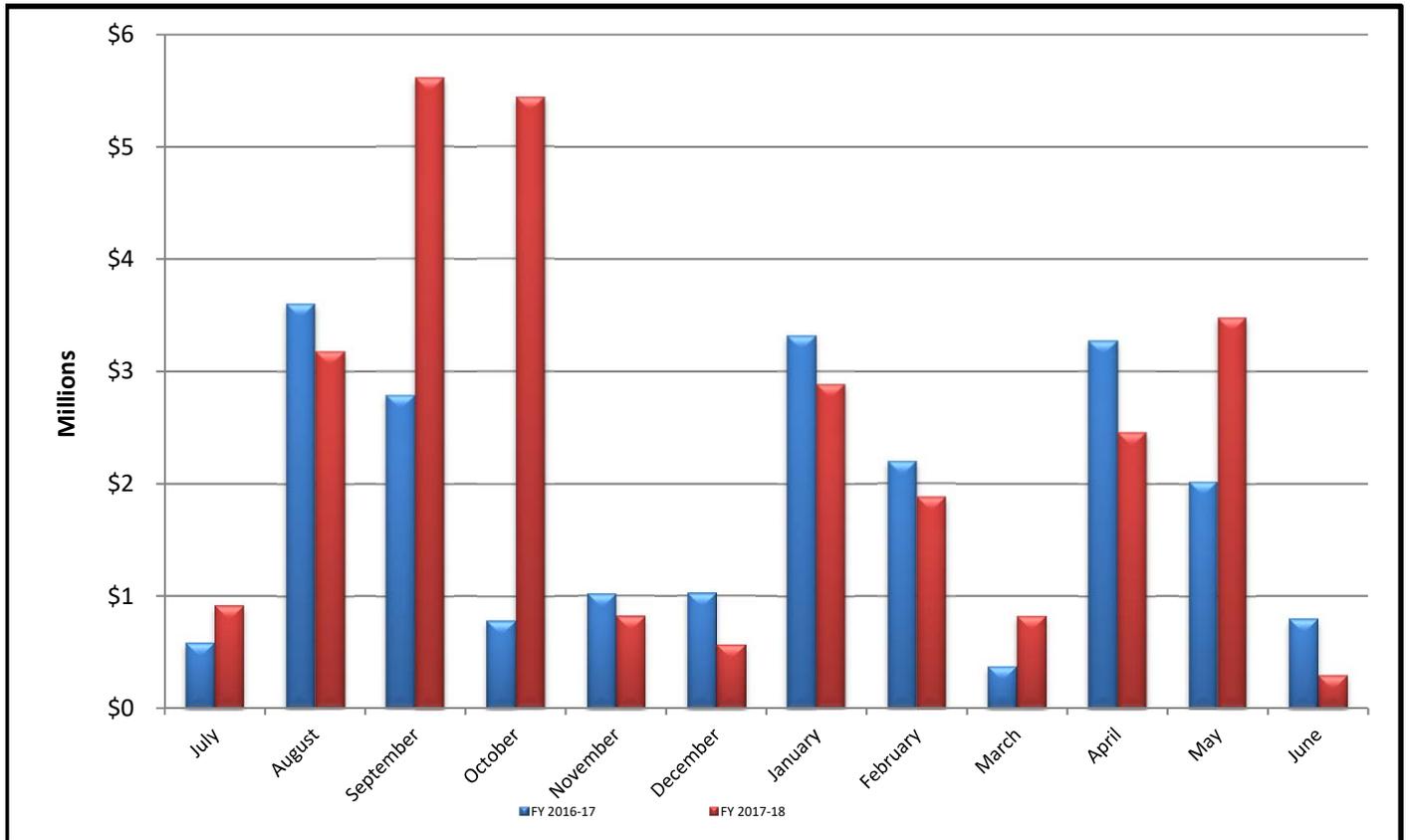
FY 2017-18 YEAR END (with previous FY as comparison)		
	FY 2016-17	FY 2017-18
Ad Valorem	2,358,225	2,482,532
Assessments	13,435,030	13,649,573
Development & Other Fees	473,245	459,008
Water Delivery Fees	1,301,706	1,566,438
Royalties	295,095	104,491
Grants	859,155	2,796,546
Reimbursement from County	-	-
Hydro Revenue	297,866	1,142,902
Insurance Reimbursement	1,194	-
Interest, Rent, Bond Transfer	2,841,927	2,654,510
Inter-fund Transfers - Fund 119	-	3,289,000
M1W Contract Fund Reimb.	-	1,045,794
YTD Totals	21,863,445	29,190,794



Monterey County
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YTD Actual Expenditures

Month By Month Expenditures				
	FY 2016-17	% Expended	FY 2017-18	% Expended
July	583,202	2.40%	912,831	15.36%
August	3,601,414	17.21%	3,179,370	26.56%
September	2,790,200	28.69%	5,611,021	15.36%
October	783,372	31.91%	5,438,689	30.24%
November	1,018,942	36.10%	821,502	32.49%
December	1,024,702	40.32%	570,053	34.05%
January	3,318,295	53.97%	2,887,064	41.95%
February	2,194,702	62.99%	1,878,246	47.09%
March	376,363	64.54%	819,784	49.34%
April	3,271,566	78.00%	2,456,916	56.06%
May	2,019,669	86.31%	3,478,243	65.58%
June	792,194	89.56%	298,006	66.40%
YTD Actual	21,774,622		28,351,724	
Adopted Budget	24,311,929		36,537,950	



Monterey County
Water Resources Agency
FY 2017-2018 Financial Status Report - YEAR END
YTD Expenditures by Type

FY 217-18 YEAR END (with previous FY as comparison)		
	FY 2016-17	FY 2017-18
Salaries & Benefits	4,916,831	4,698,518
Consultants	1,872,554	4,040,173
Monterey One Water - Contract Fund	4,416,246	5,169,512
Services & Supplies	2,587,406	3,490,182
Fixed Assets	-	-
Debt Payments - WRA	7,914,963	5,909,790
Debt Payments - M1W	-	1,754,549
Settlement Costs	66,621	-
Inter-fund Transfers - Fund 119	-	3,289,000
YTD Totals	21,774,622	28,351,724

