

**Before the Board of Supervisors in and for the  
County of Monterey, State of California**

Resolution No. 21-\_\_\_\_\_

Approving the issuance by the California )  
Enterprise Development Authority of its revenue )  
bonds for the benefit of the Clinica de Salud del )  
Valle de Salinas in an aggregate principal amount )  
not to exceed \$15,000,000 for the purpose of )  
financing and refinancing the cost the acquisition )  
construction, improvement, rehabilitation, )  
equipping, installing and furnishing of certain )  
healthcare property, providing the terms and )  
conditions for such bonds and other matters relating )  
thereto..... )

WHEREAS, the Clinica de Salud del Valle de Salinas, a nonprofit public benefit corporation (the “Borrower”), duly organized and existing under the laws of the State of California (the “State”), has requested that the California Enterprise Development Authority (the “Authority”) issue, from time to time, pursuant to a plan of finance, its tax exempt and/or taxable revenue bonds in an aggregate principal amount not to exceed \$15,000,000 (the “Bonds”) for the benefit of the Borrower, pursuant to Chapter 5 of Division 7 of Title 1 of the Government Code of the State (commencing with Section 6500) (the “Act”) to (1) finance or refinance the cost of acquiring, constructing, improving, rehabilitating, equipping, installing and furnishing of the following healthcare properties: (a) 55 Plaza Circle, Salinas, CA 93901 in an approximate amount of \$6,000,000; (b) 620 East Alvin Drive, Suite G, Salinas, CA 93906 in the approximate amount of \$150,000; (c) 10561 Merritt Street, Castroville, CA 95012 in the approximate amount of \$300,000; (d) 950 Circle Drive, Salinas, CA 93905 in the approximate amount of \$400,000; (e) 808 Oak Avenue, Greenfield, CA 93927 in the approximate amount of \$150,000; (f) 122 San Antonio Drive, King City, CA 93930 in the approximate amount of \$60,000; (g) 223 Bassett Street, King City, CA 93930 in the approximate amount of \$160,000; (h) 440 Airport Boulevard, Salinas, CA 93905 in the approximate amount of \$5,600,000; (i) 2180 North Main Street, Salinas, CA 93906 in the approximate amount of \$125,000; (j) 29 Bishop Street #A, Royal Oaks, CA 95076 in the approximate amount of \$50,000; (k) 219 North Sanborn Street, Salinas, CA 93905 in the approximate amount of \$425,000; (l) 799 Front Street, Soledad, CA 93960 in the approximate amount of \$175,000; (m) 126 5th Street, Gonzales, CA 93926 in the approximate amount of \$45,000; and (n) 1156 Fremont Boulevard, Suite 101, Seaside, CA 93955 in the approximate amount of \$35,000 (collectively, the “Facilities”); and (2) pay capitalized interest, costs of issuance and other costs in connection with the financing; and

WHEREAS, the Borrower is an organization described in Section 501(c)(3) of the Internal Revenue Code of 1986 (the “Code”) and will own and operate the Facilities in connection with its charitable and educational mission of providing access to quality comprehensive health care to men, women and children with an emphasis on farm worker families and the agricultural community; and

WHEREAS, the issuance of the Bonds must be approved by the governmental unit on behalf of which the Bonds are issued and a governmental unit having jurisdiction over the territorial limits in which the Facilities are located pursuant to the public approval requirement of Section 147(f) of the Code; and

WHEREAS, the Facilities are located within the territorial limits of the County of Monterey (the “County”) and the Board of Supervisors of the County (the “Board”) is the elected legislative body of the County; and

WHEREAS, the County is an Associate Member of the Authority and is authorized to participate in the Authority’s conduit financing programs; and

WHEREAS, the Authority and the Borrower have requested that the Board approve the issuance of the Bonds and the financing and refinancing of the Facilities with the proceeds of the Bonds solely for purposes of complying with Section 147(f) of the Code and the Act; and

WHEREAS, the Facilities are expected to provide significant benefits to the residents of the County by providing increased health care services and providing new employment opportunities for residents of the County; and

WHEREAS, a public hearing was held by the Board on this 15th day of June, 2021, at the meeting which commenced at the hour of 10:30 a.m., at 168 West Alisal Street, 1st Floor, Monterey County Government Center, Board of Supervisors’ Chambers, Salinas, California, 93901, following duly published notice thereof in a newspaper of general circulation in the County of Monterey, and all persons desiring to be heard have been heard; and

WHEREAS, it is intended that this Resolution shall comply with the public approval requirements of Section 147(f) of the Code; provided, however, that this Resolution is neither intended to nor shall it constitute an approval by the Board of the Project for any other purpose, including, but not limited to, compliance with the California Environmental Quality Act (California Public Resources Code, Section 21100, et seq.) (“CEQA”);

NOW, THEREFORE, BE IT RESOLVED, by the Board of Supervisors of the County of Monterey, as follows:

Section 1. The Board hereby approves the issuance of the Bonds by the Authority, which Bonds may be tax-exempt and/or taxable as approved by the Authority in its resolution, in an amount not to exceed \$15,000,000 to finance the cost of the Facilities. This resolution shall constitute “host” approval of the issuance of the Bonds within the meaning of Section 147(f) of the Code and shall constitute the approval of the issuance of the Bonds within the meaning of the Act; provided, however, that this Resolution shall not constitute an approval by the Board of Supervisors of the Facilities for any other purposes, including compliance thereof with CEQA, nor does it constitute an approval of the underlying credit or financial structure of the Bonds.

Section 2. The Board expressly conditions its approval of this Resolution on its understanding that the County shall have no obligation whatsoever to pay any principal, interest, fees or any other costs associated with the Issuer’s issuance of the Bonds or Refunding Bonds for the financing and/or refinancing of the Facilities.

Section 3. The Bonds shall be a limited obligation of the Issuer, payable solely from certain revenues duly pledged therefor and generally representing amounts paid by the Borrower. The Bonds shall not constitute a debt or obligation of the County.

Section 4. The adoption of this Resolution shall not obligate the County or any department thereof to (i) provide any financing to acquire or take any action with respect to the Facilities; (ii) approve any application or request for or take any other action in connection with any planning approval, permit or other action necessary for the Facilities; (iii) make any contribution or advance any funds whatsoever to the Issuer; or (iv) take any further action with respect to the Issuer or its membership therein.

Section 5. The officers of the County are hereby authorized and directed, jointly and severally, to do any and all things and to execute and deliver any and all documents which they deem necessary or advisable in order to carry out, give effect to and comply with the terms and intent of this Resolution and the financing transaction approved hereby.

Section 6. The Clerk shall forward a certified copy of this Resolution to the Issuer in care of its bond counsel:

Sam S. Balisy  
Kutak Rock LLP  
777 South Figueroa St, Ste. 4550  
Los Angeles, CA 90017  
[sam.balisy@kutakrock.com](mailto:sam.balisy@kutakrock.com)

Section 7. This Resolution shall take effect from and after the date of its passage and adoption.

PASSED AND ADOPTED upon motion of Supervisor \_\_\_\_\_, seconded by Supervisor \_\_\_\_\_, and carried this \_\_\_\_ day of \_\_\_\_\_, 2021, by the following vote, to wit:

AYES:

NOES:

ABSENT:

I, Valerie Ralph, Clerk of the Board of Supervisors of the County of Monterey, State of California, hereby certify that the foregoing is a true copy of an original order of said Board of Supervisors duly made and entered in the minutes thereof at page \_\_\_\_ of Minute Book \_\_\_\_\_, on \_\_\_\_\_.

Dated:

Valerie Ralph, Clerk of the Board of Supervisors County of Monterey, State of California

By: \_\_\_\_\_  
Deputy