

**Before the Board of Supervisors in and for the
County of Monterey, State of California**

Resolution No.

Authorizing the execution of a loan agreement)
between the Monterey County Information)
Technology Department and the Monterey)
County Workers' Compensation Internal)
Service Fund)

WHEREAS, the Information Technology Department (“ITD”) has identified critical upgrade, maintenance, and seismic improvement needs to maintain County systems (the “Project”); and

WHEREAS, ITD has prepared a 5-year implementation plan for the Project at a total cost of approximately \$11 million; and

WHEREAS, funding in the amount of approximately \$4.2 million will be needed for the implementation plan during Fiscal Year 2014-15; and

WHEREAS, funding available to ITD during Fiscal Year 2014-15 will only cover approximately \$1.2 million of the necessary amount, leaving approximately \$3 million in funding for which a source must be identified; and

WHEREAS, the County’s Workers’ Compensation Internal Service Fund (“ISF”), managed by the Risk Management Division of the County Counsel’s Office, currently has a balance of approximately \$58.7 million; and

WHEREAS, the State Controller’s “Handbook of Cost Plan Procedures for California Counties” permits an ISF to loan available funds to other county departments under specific conditions; and

WHEREAS, such a loan will be the most cost-effective vehicle to fully fund ITD’s implementation plan; and

WHEREAS, the loan will meet all the State Controller’s requirements; and

WHEREAS, the loan will not adversely impact the ISF’s current cash requirements;
NOW, THEREFORE,

BE IT RESOLVED, by the Board of Supervisors of the County of Monterey as follows:

1. The above recitals are true and correct.
2. The County’s Information Technology Department Director and the County’s Risk Manager are hereby authorized and directed to execute for and on behalf of the Information Technology Department and the Workers’ Compensation Internal Service Fund, respectively, a Loan Agreement, the form of which is attached hereto as Exhibit A.

PASSED AND ADOPTED on this ____ day of _____, _____, by the following vote, to-wit:

AYES:

NOES:

ABSENT:

I, Gail T. Borkowski, Clerk of the Board of Supervisors of the County of Monterey, State of California, hereby certify that the foregoing is a true copy of an original order of said Board of Supervisors duly made and entered in the minutes thereof of Minute Book_____ for the meeting on _____.

Dated:

Gail T. Borkowski, Clerk of the Board of Supervisors
County of Monterey, State of California

By _____
, Deputy