

Monterey County Free Libraries
December 12, 2017
Attachment C

Comparison – Option 1 vs. Option 2

Fiscal Year 2017-18 Library Fund (003) Attachment A-1
(option 1)

Fiscal Year 2017-18 Library Fund (003) Attachment A-2
(option 2)

Adopted 17-18 Budget Amended Library's 17-18

5940	Operating Transfers In	400,000.00	230,921.00
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Total Revenue	10,667,128.00	\$ 8,796,463.45
Total Expenditures	9,934,913.00	\$ 8,766,323.74
Net Gain	732,215.00	\$ 30,139.71

Fund Balance 16-17		\$ 149,928.00
		\$ 30,139.71
Anticipated Fund Balance End 17-18	\$	\$ 180,067.71

Adopted 17-18 Budget Amended Library's 17-18

5940	Operating Transfers In	400,000.00	410,543.00
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Total Revenue	10,667,128.00	\$ 8,976,085.45
Total Expenditures	9,934,913.00	\$ 8,766,323.74
Net Gain	\$ 732,215.00	\$ 209,139.71

Fund Balance 16-17		\$ 149,928
		\$ 209,139.71
Anticipated Fund Balance end of 17-18		\$ 359,689.71

Contribution to Fund Balance

Option 1

	<u>Adopted</u>	<u>Requested Change</u>	<u>Projected</u>
Financing Source	10,667,128.00	(1,870,664.55)	8,796,463.45
Financing Use	9,934,913.00	(1,168,589.26)	8,766,323.74
Contribution to Fund Balance	732,215.00	(702,075.29)	30,139.71

Option 2

	<u>Adopted</u>	<u>Requested Change</u>	<u>Projected</u>
Financing Source	10,667,128.00	(1,870,664.55)	8,976,085.45
Financing Use	9,934,913.00	(1,168,589.26)	8,766,323.74
Contribution to Fund Balance	732,215.00	(702,075.29)	209,761.71