

Mills Act Contract Peltier/PLN200177

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CRAIG SPENCER
DECEMBER 7, 2021



LOCATION

- ▶ 2852 Forest Lodge Road
Pebble Beach, CA

Qualified Property

- ▶ Listed on Local Register
 - ▶ Spanish Colonial Style Architecture
 - ▶ Designed by Clarence Tantau and Westly Hastings
- ▶ Fair Market Value under \$3 million



PREFERENTIAL HISTORIC PROPERTY TAX ASSESSMENT

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**Assessed Mills Act Tax Reduction:
Approx. \$7,000 annually**

**Cumulative Mills Act Tax Reduction
(9 Existing Contracts plus 2 Proposed Contracts):
Approx. \$161,600.00 Annually**

- ▶ Approve the Historic Property (Mills Act) Contract; and
- ▶ Authorize the Chair of the Board of Supervisors to Execute the Contract