

Monterey County Board of Supervisors

Board Order

168 West Alisal Street, 1st Floor Salinas, CA 93901 831,755,5066

Upon motion of Supervisor Potter, seconded by Supervisor Armenta and carried by those members present, the Board of Supervisors hereby:

- a. Approved assignment of Monterey County's 2016 allocation from the California Debt Limit Allocation Committee (CDLAC) to Golden State Finance Authority for inclusion in their Mortgage Revenue Bond financing for the Mortgage Credit Certificate (MCC) program and authorizing and consenting to all Golden State Finance Authority 2016 and 2017 Programs; and
- b. Authorized the Economic Development Director to send a letter to the California Debt Limit Allocation Committee requesting the assignment and certifying that the use is consistent with the County's adopted Housing Element.

PASSED AND ADOPTED on this 7th day of June 2016, by the following vote, to wit:

AYES: Su

Supervisors Armenta, Phillips, Salinas, Parker and Potter

NOES: None ABSENT: None

I, Gail T. Borkowski, Clerk of the Board of Supervisors of the County of Monterey, State of California, hereby certify that the foregoing is a true copy of an original order of said Board of Supervisors duly made and entered in the minutes thereof of Minute Book 79 for the meeting on June 7, 2016.

Dated: June 23, 2016

File ID: 16-669

Gail T. Borkowski, Clerk of the Board of Supervisors County of Monterey, State of California

Deputy