

## ATTACHMENT B - CRFREE GRANT FUNDING SUMMARY

1. Table of County held grant funds, funds held by Big Sur Land Trust, and funds pending award.

Grant			Total Grant Amount	Billed to Date	Retention withheld from County by granting agency	Amount Remaining
<b>County held grants</b>						<b>\$16,360,832</b>
National Fish and Wildlife Foundation	Mar 2020 - Dec 2024	Design Phase only	\$300,000	\$95,641	No retention	\$204,359
WCB Grant	Feb 26, 2020 - Nov 30, 2024	East floodplain restoration, and design	\$2,500,000	\$53,372	\$5,337	\$2,446,628
DWR Flood Corridor	2015 - June 30, 2023	Design, construction	\$5,000,000	\$687,305	\$68,731	\$4,312,695
DWR Coastal Flood Program	2022- 2025	Design, construction	\$5,147,150	\$0		\$5,147,150
Ca State Coastal Conservancy	2022- 2026	Construction	\$4,250,000	\$0		\$4,250,000
<b>BSLT held funds:</b>						<b>\$2,900,000</b>
DWR Urban Streams	Pending extension to 2024	Construction	\$900,000			\$900,000
Private endowment		Long term management	\$2,000,000			\$2,000,000
<b>Pending funds:</b>						<b>\$28,300,000</b>
FEMA/CALOES Hazard Mitigation grant	Applied 2019	Pending final environmental approval by FEMA				\$25,300,000
State Surplus funds via DWR		Approved, pending agreement with DWR				\$2,000,000
Caltrans commitment letter		Letter pledging to support causeway construction				\$1,000,000
IRWVG Funds						\$840,000
<b>TOTAL grant funds</b>						<b>\$48,400,832</b>

2. CRFREE costs narrative:

Phase 1 construction is anticipated to cost \$8.15 million, with concurrent additional costs of \$300,000 for Phase 2 pre-construction activities during Fiscal Year 2022-2023. A total of \$8.45 million is expected to be expended in FY 2022-2023 on the CRFREE Project.

The CRFREE Project was divided into phases to take advantage of \$4.5 million in expiring grant funds from the DWR Flood Corridor grant. This grant is funded with Prop 1 funds have recently been extended to June 30, 2028, by the State of California.

In an amendment approved in 2022, DWR agreed to refund retention to the County upon deliverable milestones. The \$68,731 in retention from DWR will be refunded based on the deliverables as identified in the grant agreement. The Project will meet currently funded deliverables without completing Phase 1, allowing for the return of retention from DWR to the County.

The Wildlife Conservation Board (WCB) grant of \$2.5 million is earmarked for habitat restoration on the east side of highway 1, in the Phase 1 footprint, on or before November 30, 2024. Approximately \$2 million will be expended from the WCB grant during Phase 1. The WCB grant may have the opportunity for an extension, but the exact scope for an extension is not yet know.

The remaining approximately \$2 million in grant funds needed to implement Phase 1 may come from the SCC grant. The SCC grant agreement states that all requests for disbursement shall be complete by June 15, 2028.

The predominant funding for Phase 2 will come from the CalOES/FEMA grant. CalOES selected the CRFREE Project to be funded and submitted the CRFREE Project to FEMA, and it is currently pending FEMA’s environmental review. FEMA has notified the County that they will determine whether or not to award the grant by the end of 2022, with a possible award date in January of 2023, pending the results of the environmental review. Though no guarantees can be made by CalOES or FEMA, both agencies have contributed significant time to reviewing the CRFREE Project for eligibility for funds since the 2019 application date.

<b>Phase 1 Construction</b>	<b>DWR Flood Corridor</b>	<b>WCB</b>	<b>SCC</b>
<b>Project cost:</b>			
<b>\$8,310,000</b>	\$4,152,214	\$2,100,000	\$2,000,000