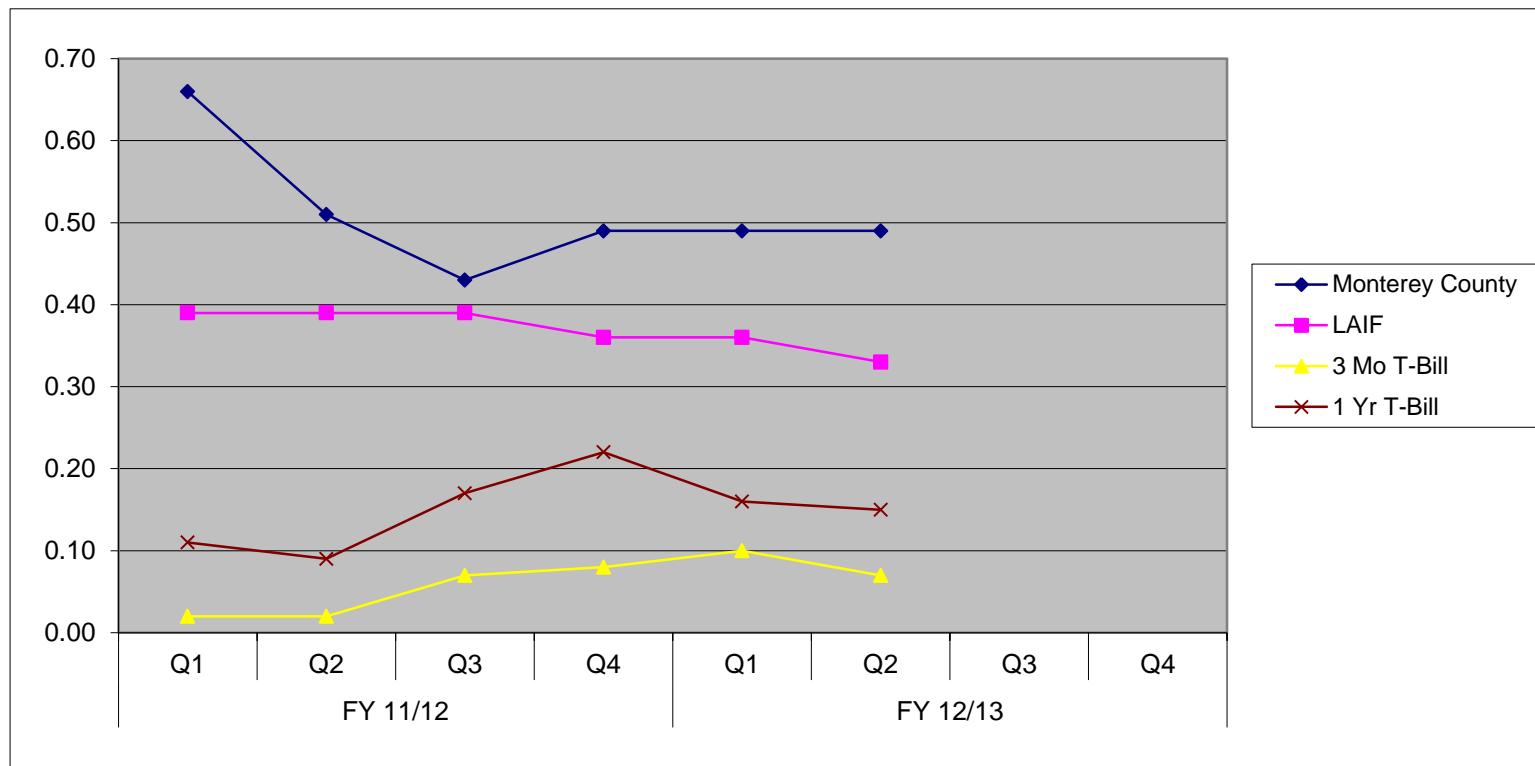


## Exhibit C

### Monterey County Historical Yields vs. Benchmarks



	FY 11/12				FY 12/13			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
Quarterly Yield								
Monterey County	0.66	0.51	0.43	0.49	0.49	0.49		
LAIF	0.39	0.39	0.39	0.36	0.36	0.33		
3 Mo T-Bill	0.02	0.02	0.07	0.08	0.10	0.07		
1 Yr T-Bill	0.11	0.09	0.17	0.22	0.16	0.15		

- The 3Mo and 1 Yr T-Bill yields are obtained from the B of A Merrill Lynch Global Bond Indices