

ATTACHMENT A
*Before the Board of Supervisors in and for the
County of Monterey, State of California*

Resolution No.:

Adopt a Resolution to:

Exercise the Board of Supervisors option under California Government Code 53853 (b) to notify the King City Union Elementary, Monterey Peninsula Unified, and the Pacific Grove Unified School Districts pursuant to the attached Resolution that it will not authorize the issuance of tax and revenue anticipation notes (“TRANS”) of the Districts and to provide such notification on or before June 30, 2019.

WHEREAS, Pursuant to Government Code Section 53853, the King City Union Elementary School District, Monterey Peninsula Unified School District, and the Pacific Grove Unified School District have issued resolutions requesting that the County of Monterey issue tax and revenue anticipation notes (TRAN’s) for the Districts, requesting action by the County on or before June 30, 2019.

WHEREAS, due to economies of scales and costs, it is not in the County of Monterey’s nor the School District’s best interests to have the County issue the requested TRANS and that Government Code Section 53853 (b) permits the County to decline the request, which will permit the aforementioned School Districts to proceed to have the TRANS issued on their own; and,

WHEREAS, this Resolution will provide sufficient time and opportunity for the School Districts to proceed with the TRANS on their own;

NOW, THEREFORE, BE IT RESOLVED that the Monterey County Board of Supervisors exercise the option under California Government Code 53853 (b) to notify the King City Union Elementary, Monterey Peninsula Unified, and the Pacific Grove Unified School Districts pursuant to the attached Resolution that it will not authorize the issuance of tax and revenue anticipation notes (“TRANS”) of the Districts and to provide such notification on or before June 30, 2019.

PASSED AND ADOPTED on this _____, by the following vote, to-wit:

AYES:

NOES:

ABSENT:

I, Valerie Ralph, Clerk of the Board of Supervisors of the County of Monterey, State of California, hereby certify that the foregoing is a true copy of an original order of said Board of Supervisors duly made and entered in the minutes thereof Minute Book ____ for the meeting on _____.

Dated:

Valerie Ralph, Clerk of the Board of Supervisors
County of Monterey, State of California

By _____
Deputy