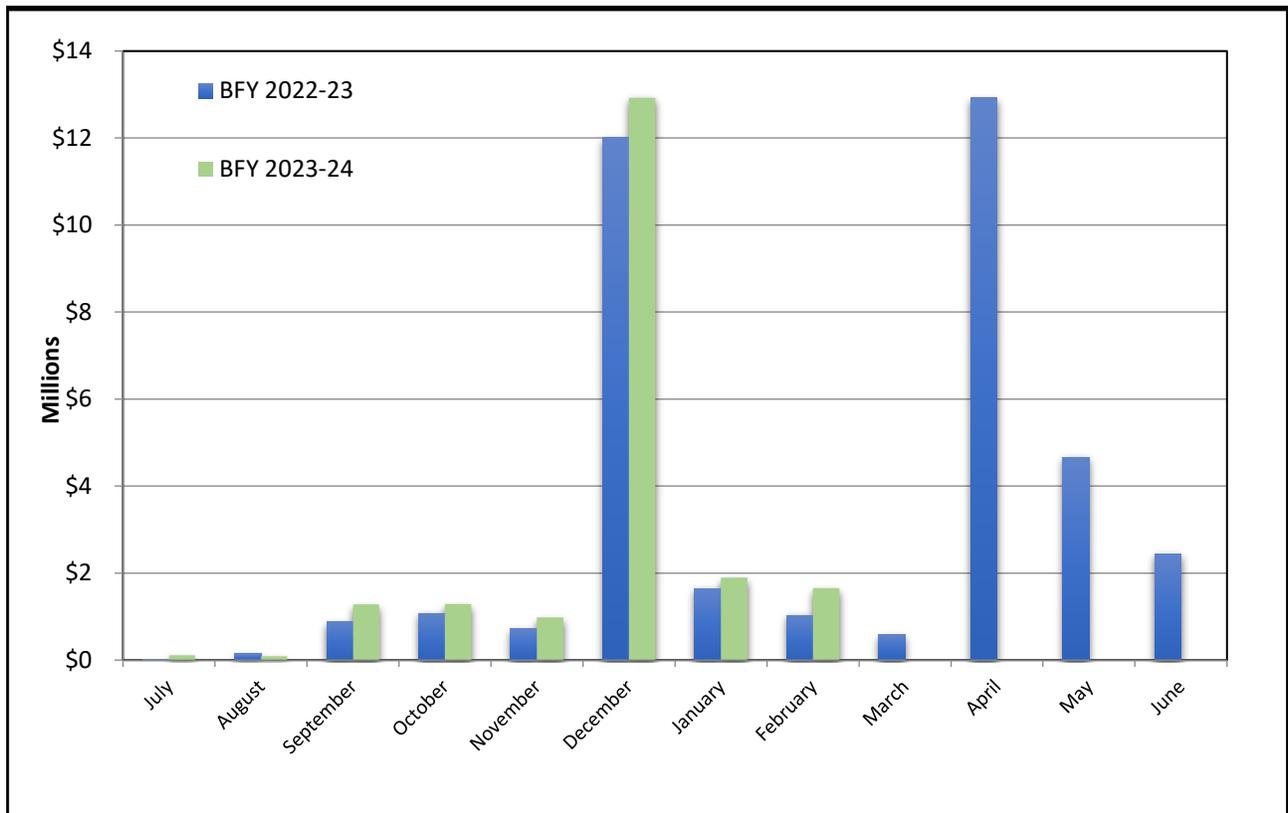


**Monterey County**  
**Water Resources Agency**  
**FY 2023-24 FINANCIAL STATUS REPORT**

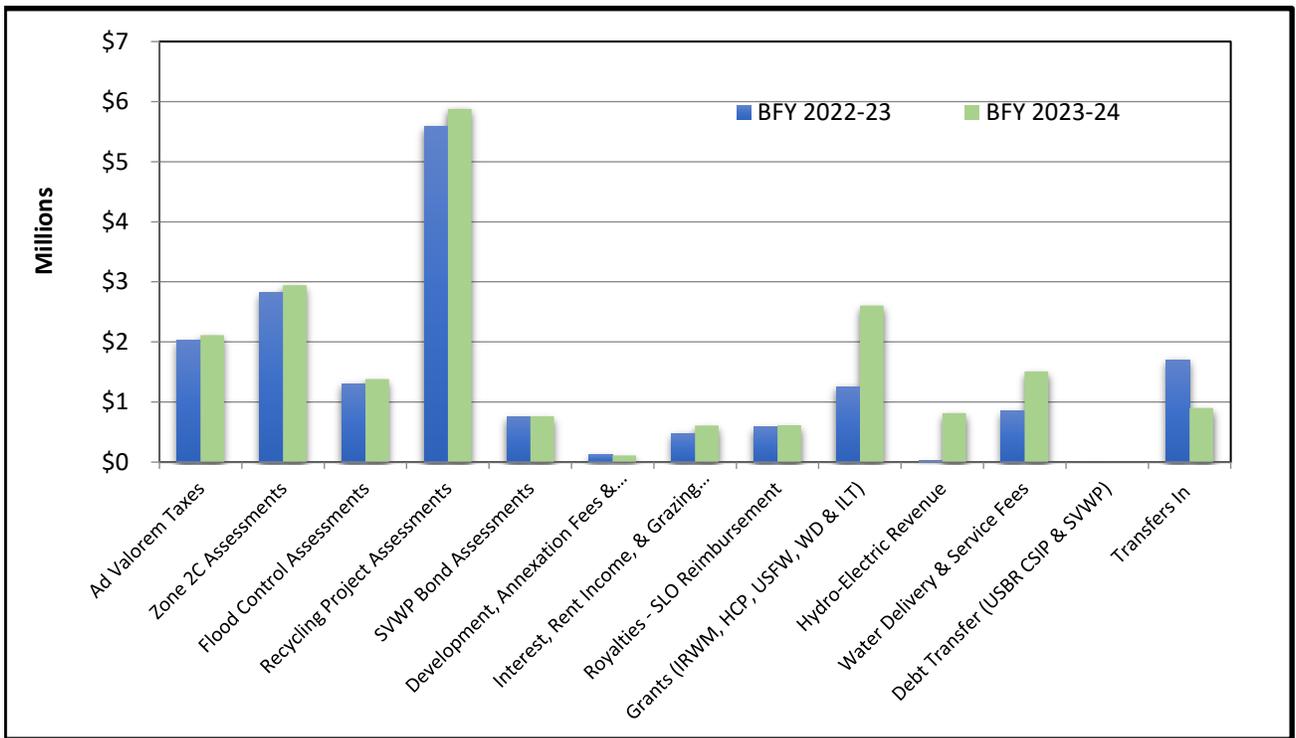
**YTD Actual Revenues**

<b>Month By Month Revenues</b>				
	<b>BFY 2022-23</b>	<b>% Received</b>	<b>BFY 2023-24</b>	<b>% Received</b>
July	6,068	0.0%	114,716	0.2%
August	142,866	0.4%	90,494	0.4%
September	881,004	2.4%	1,282,256	3.0%
October	1,070,731	5.0%	1,286,447	5.5%
November	716,645	6.7%	983,161	7.5%
December	12,004,745	35.0%	12,927,380	33.3%
January	1,646,748	38.9%	1,892,375	37.1%
February	1,032,482	41.3%	1,654,655	40.4%
March	579,827	42.7%	-	
April	12,918,961	73.2%	-	
May	4,660,203	84.2%	-	
June	2,439,775	90.0%	-	
<b>YEAR TO DATE ACTUAL:</b>	<b>38,100,055</b>	<b>90.0%</b>	<b>20,231,483</b>	<b>40.4%</b>
<b>Budgeted Amount</b>	<b>42,335,652</b>		<b>50,097,830</b>	



**Monterey County**  
**Water Resources Agency**  
**FY 2023-24 FINANCIAL STATUS REPORT**  
**YTD Revenues by Source**

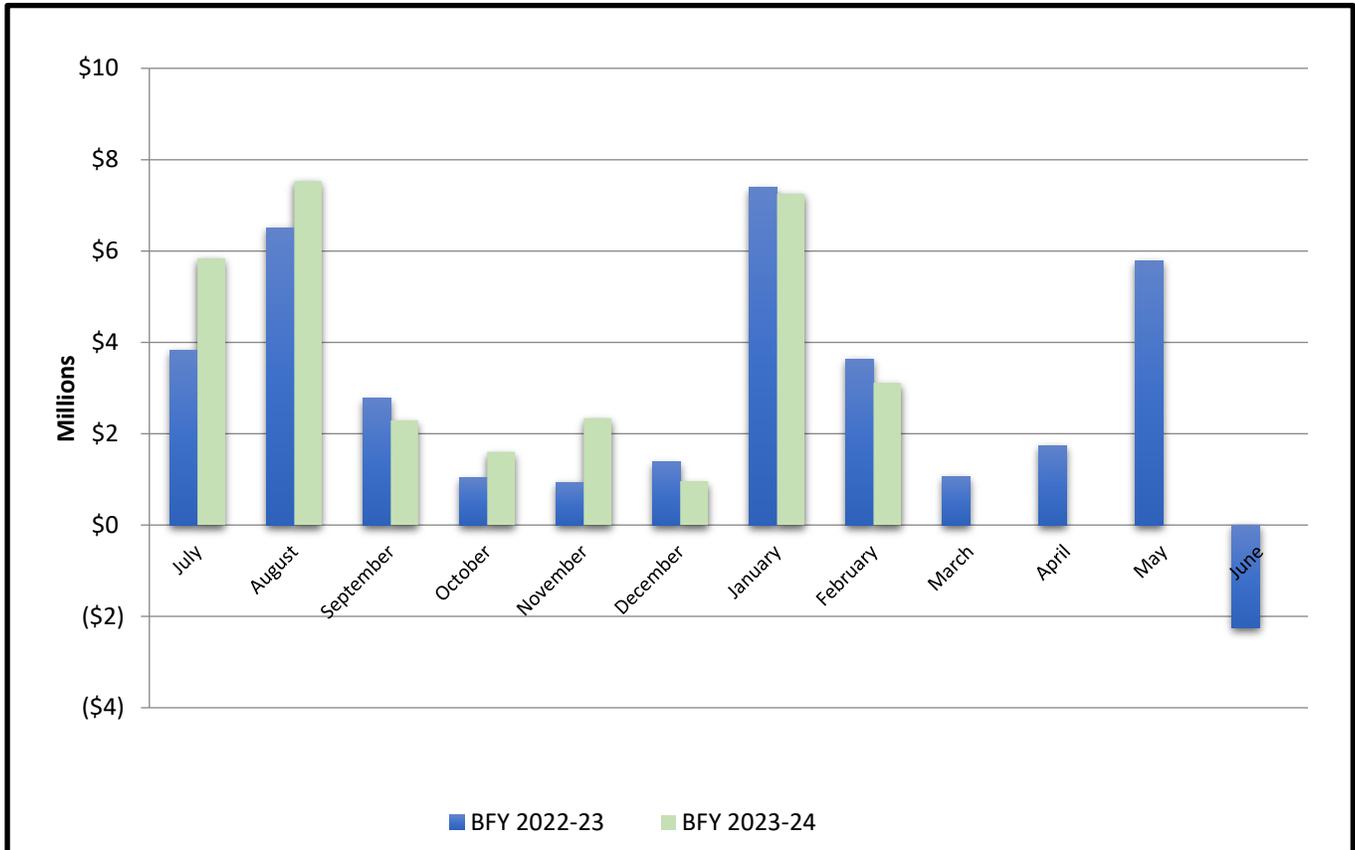
Through Accounting Period 08 - February 29		
	BFY 2022-23	BFY 2023-24
Ad Valorem Taxes	2,023,327	2,111,072
Zone 2C Assessments	2,820,045	2,943,437
Flood Control Assessments	1,303,524	1,379,760
Recycling Project Assessments	5,580,713	5,877,298
SVWP Bond Assessments	756,638	760,926
Development, Annexation Fees & Other	124,560	111,909
Interest, Rent Income, & Grazing Leases	476,938	606,274
Royalties - SLO Reimbursement	582,468	614,071
Grants (IRWM, HCP, USFW, WD & ILT)	1,258,964	2,604,134
Hydro-Electric Revenue	20,383	815,049
Water Delivery & Service Fees	849,129	1,507,552
Debt Transfer (USBR CSIP & SVWP)	0	0
Transfers In	1,704,600	900,000
<b>YEAR TO DATE TOTAL:</b>	<b>17,501,289</b>	<b>20,231,483</b>



**Monterey County**  
**Water Resources Agency**  
**BFY 2023-24 FINANCIAL STATUS REPORT**

**YTD Actual Expenditures**

Month By Month Expenditures				
	BFY 2022-23	% Expended	BFY 2023-24	% Expended
July	3,826,260	8.0%	5,838,175	10.6%
August	6,506,256	21.5%	7,527,945	24.4%
September	2,770,110	27.3%	2,295,563	28.5%
October	1,029,596	29.4%	1,601,557	31.5%
November	935,997	31.3%	2,338,606	35.7%
December	1,383,500	34.2%	959,125	37.5%
January	7,396,513	49.6%	7,252,017	50.7%
February	3,634,020	57.2%	3,117,824	56.4%
March	1,060,889	59.4%	-	
April	1,743,934	63.0%	-	
May	5,791,093	75.0%	-	
June	(2,243,366)	70.4%	-	
<b>YEAR TO DATE ACTUAL:</b>	<b>33,834,802</b>	<b>70.4%</b>	<b>30,930,812</b>	<b>56.4%</b>
<b>Budgeted Amount</b>	<b>48,072,295</b>		<b>54,860,209</b>	

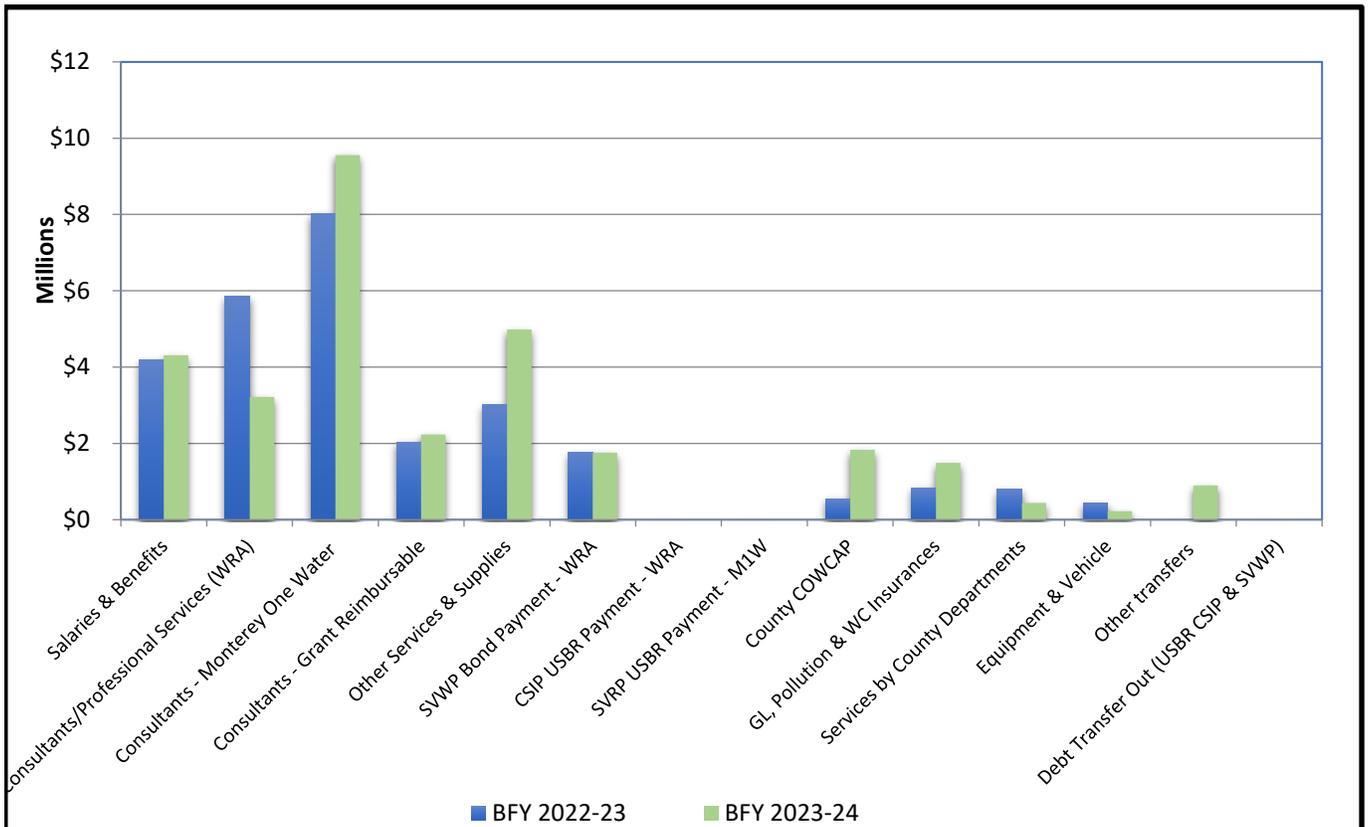


**Monterey County**  
**Water Resources Agency**  
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**YTD Expenditures by Type**

Through Accounting Period 08 - February 29

	BFY 2022-23	BFY 2023-24
Salaries & Benefits	4,187,399	4,305,729
Consultants/Professional Services (WRA)	5,856,637	3,214,809
Consultants - Monterey One Water	8,019,596	9,557,314
Consultants - Grant Reimbursable	2,035,316	2,234,518
Other Services & Supplies	3,008,830	4,983,538
SVWP Bond Payment - WRA	1,758,338	1,755,338
CSIP USBR Payment - WRA	-	0
SVRP USBR Payment - M1W	-	0
County COWCAP	551,357	1,829,892
GL, Pollution & WC Insurances	837,767	1,488,995
Services by County Departments	797,220	439,123
Equipment & Vehicle	429,792	221,557
Other transfers	-	900,000
Debt Transfer Out (USBR CSIP & SVWP)	-	0
<b>YEAR TO DATE TOTAL:</b>	<b>27,482,252</b>	<b>30,930,812</b>



## BFY 2023-24 WRA Fund Balances

For Month Ending: February 29, 2024

% Monthly Time Elapsed: 100.00%

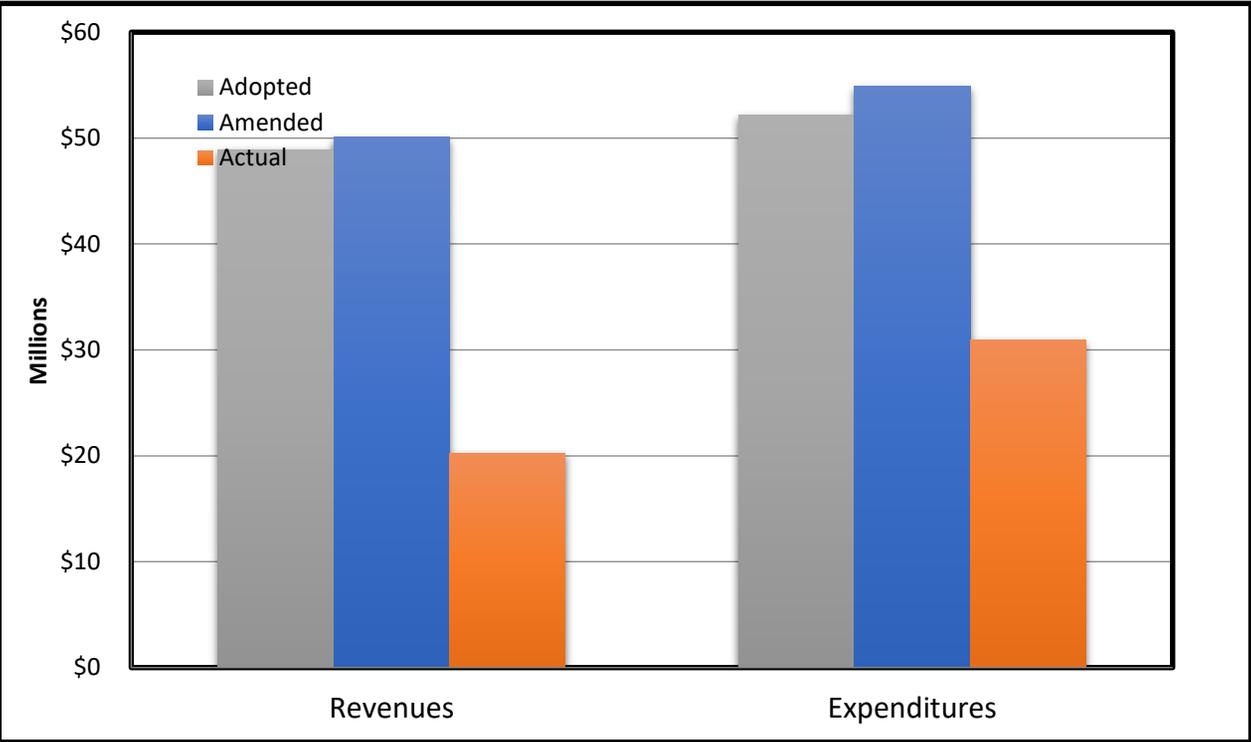
			FY2023-24 Budget						YEAR-TO-DATE Actual					
Fund	Unit	Fund Name	**Estimate Beginning	Adopted Budget	Amendment #1	Adopted Budget	Amendment #1	Estimated Ending	YTD Actual	Percent Budget	YTD Actual	Percent Budget	Estimated Current	Fund
			Fund Balance	Expenditures	Expenditure Increase	Revenue	Revenue Increase	Fund Balance	Expenditures	Expended	Revenue	Received	Fund Balance	
111	8267	WRA Administration	4,310,771	5,374,265		4,909,517		3,846,023	2,994,700	55.7%	3,049,203	62.1%	4,365,274	111
112	8484	Pajaro Levee	1,243,368	1,828,108	1,812,000	1,231,673	1,212,000	46,933	2,309,744	126.3%	1,907,280	154.9%	840,905	112
116	8485	Dam Operations	4,450,021	14,124,383	900,000	15,548,422	0	4,974,060	8,036,567	56.9%	4,587,772	29.5%	1,001,227	116
121	8486	Soledad Storm Drain	287,577	147,903		106,435		246,109	68,391	46.2%	53,108	49.9%	272,294	121
122	8487	Reclamation Ditch	1,283,668	2,648,376		2,650,886		1,286,178	1,620,068	61.2%	1,015,733	38.3%	679,333	122
124	8488	San Lorenzo Creek	31,644	51,518		47,249		27,375	41,241	80.1%	29,450	62.3%	19,853	124
127	8489	Moro Cojo Slough	596,684	610,407		240,667		226,944	262,328	43.0%	58,759	24.4%	393,115	127
130	8490	Hydro-Electric Ops	1,418,459	975,726		789,656		1,232,389	538,954	55.2%	826,262	104.6%	1,705,766	130
131	8491	CSIP Operations	3,253,270	7,908,709		7,527,636		2,872,197	4,349,840	55.0%	3,124,061	41.5%	2,027,491	131
132	8492	SVRP Operations	2,642,410	6,394,009		5,060,202		1,308,603	5,110,783	79.9%	4,421,287	87.4%	1,952,913	132
134	8493	SRDF Operations	3,422,273	6,810,286		5,426,002		2,037,989	2,987,597	43.9%	1,136,851	21.0%	1,571,526	134
303	8267	CSIP Debt Service	770,672	1,668,000		1,668,000		770,672	0	0.0%	0	0.0%	770,672	303
313	8494	Debt Services	1,035,749	1,755,338		1,755,338		1,035,749	1,755,338	100.0%	738	0.0%	(718,850)	313
426	8495	Interlake Tunnel	588,406	1,851,181		1,924,147		661,372	855,261	46.2%	20,978	1.1%	(245,876)	426
<b>TOTAL:</b>			<b>25,334,972</b>	<b>52,148,209</b>	<b>2,712,000</b>	<b>48,885,830</b>	<b>1,212,000</b>	<b>20,572,593</b>	<b>30,930,812</b>	<b>59.3%</b>	<b>20,231,483</b>	<b>41.4%</b>	<b>14,635,644</b>	

\*\*Beginning Fund balance of FY24 is estimated based on FY23 actual expenditures and revenues. FY23 has not been finalized and the actual amounts are not known

**MONTEREY COUNTY  
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For Month Ending: February 29, 2024

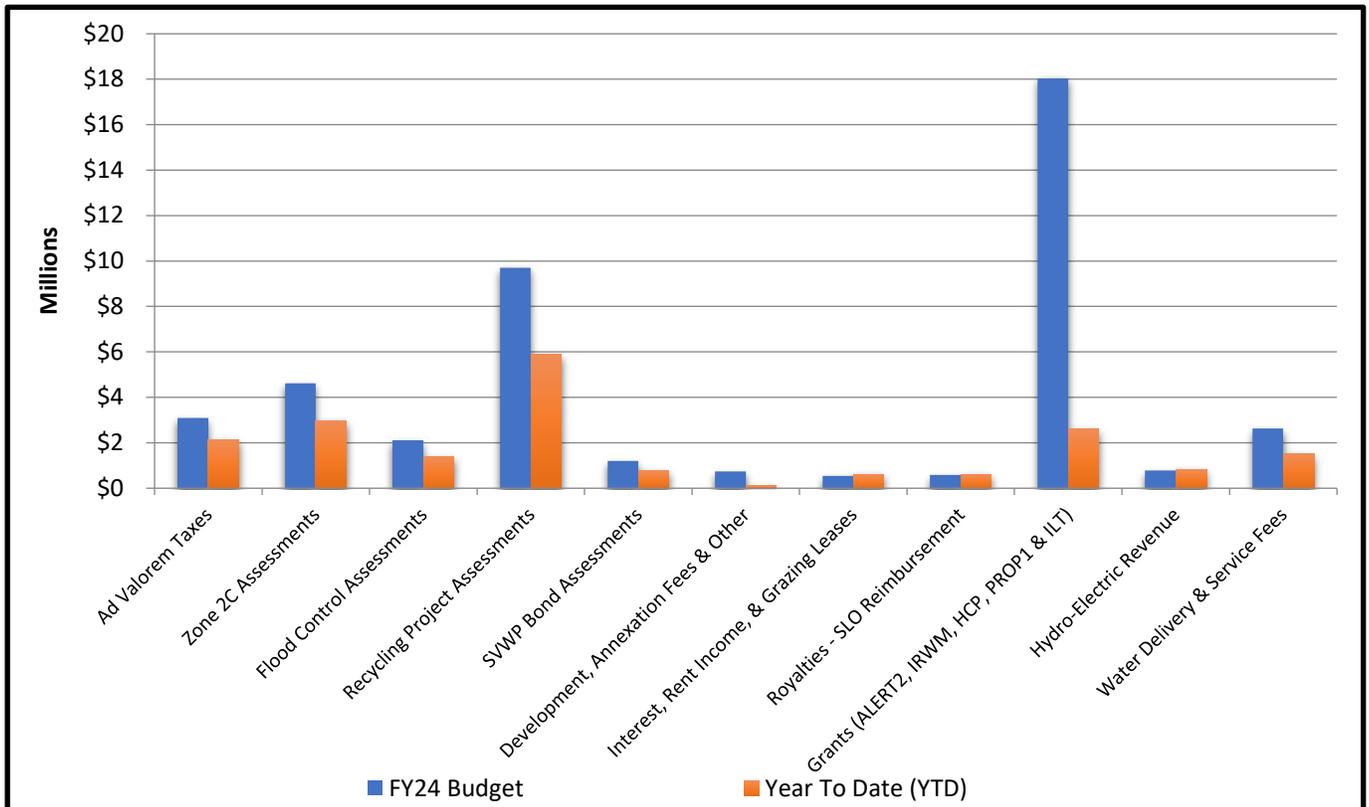
<b>Budget Variance Analysis</b>			
<b>Category</b>	<b>Adopted Budget</b>	<b>Amended Budget</b>	<b>YTD Actual</b>
Beginning Available Fund Balance	25,334,972	25,334,972	25,334,972
Revenues	48,885,830	50,097,830	20,231,483
Expenditures	52,148,209	54,860,209	30,930,812
<b>Ending Available Fund Balance</b>	<b>22,072,593</b>	<b>20,572,593</b>	<b>14,635,644</b>



**MONTEREY COUNTY  
WATER RESOURCES AGENCY  
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**Revenue Variance**

<b>Revenue Variance by Source</b>				
	<b>FY24 Budget</b>	<b>% of Adopted</b>	<b>Year To Date (YTD)</b>	<b>% of YTD vs. Budget</b>
Ad Valorem Taxes	3,084,317	6.2%	2,111,072	68.4%
Zone 2C Assessments	4,619,495	9.2%	2,943,437	63.7%
Flood Control Assessments	2,116,008	4.2%	1,379,760	65.2%
Recycling Project Assessments	9,693,962	19.4%	5,877,298	60.6%
SVWP Bond Assessments	1,199,766	2.4%	760,926	63.4%
Development, Annexation Fees & Other	737,619	1.5%	111,909	15.2%
Interest, Rent Income, & Grazing Leases	547,528	1.1%	606,274	110.7%
Royalties - SLO Reimbursement	582,600	1.2%	614,071	105.4%
Grants (ALERT2, IRWM, HCP, PROP1 & ILT)	18,029,290	36.0%	2,604,134	14.4%
Hydro-Electric Revenue	772,856	1.5%	815,049	105.5%
Water Delivery & Service Fees	2,621,654	5.2%	1,507,552	57.5%
Transfers In (from other Agency Funds)	2,669,398	5.3%	900,000	33.7%
Debt Transfer (USBR CSIP & SVWP)	3,423,338	6.8%	0	0.0%
<b>TOTAL:</b>	<b>50,097,830</b>	<b>100.0%</b>	<b>20,231,483</b>	<b>40.4%</b>



**Expenditure Variance**

**MONTEREY COUNTY  
WATER RESOURCES AGENCY  
BFY 2023-24 FINANCIAL STATUS REPORT**

<b>Expenditure Variance by Type</b>				
	<b>FY24 Budget</b>	<b>% of Adopted</b>	<b>Year To Date (YTD)</b>	<b>% of YTD vs. Budget</b>
Salaries & Benefits	8,301,533	15.1%	4,305,729	51.9%
Consultants/Professional Services (WRA)	8,336,361	15.2%	3,214,809	38.6%
Consultants - Monterey One Water Contract Fee	9,557,314	17.4%	9,557,314	100.0%
Consultants - Grant Reimbursable	7,765,716	14.2%	2,234,518	28.8%
Other Services & Supplies	5,660,911	10.3%	4,983,538	88.0%
SVWP Bond Payment - WRA	1,755,338	3.2%	1,755,338	100.0%
CSIP USBR Payment - WRA	1,668,000	3.0%	0	0.0%
SVRP USBR Payment - M1W	1,063,000	1.9%	0	0.0%
County COWCAP	1,828,247	3.3%	1,829,892	100.1%
GL, Pollution & WC Insurance	1,296,068	2.4%	1,488,995	114.9%
Services by County Departments	1,092,504	2.0%	439,123	40.2%
Equipment & Vehicle	230,575	0.4%	221,557	0.0%
Fund Transfers (GF,Hydro, ILT)	2,881,304	5.3%	900,000	31.2%
Debt Transfers (USBR CSIP & SVWP)	3,423,338	6.2%	0	0.0%
<b>TOTAL:</b>	<b>54,860,209</b>	<b>100.0%</b>	<b>30,930,812</b>	<b>56.4%</b>

