

_____, 2015

MEMORANDUM TO:

King City Union Elementary School District
Pacific Grove Unified School District

Pursuant to California Government Code Section 53853(b), this will serve as notice that the Board of Supervisors of the County of Monterey will not authorize issuance of Tax and Revenue Anticipation Notes ("TRANS") on behalf of the above-named Districts within 45 calendar days following its receipt of the resolutions ("District Resolutions") of the above named Districts. Reference is made to said Section 53853(b) authorizing each of the above named Districts to issue TRANS on its own behalf pursuant to the previously adopted District Resolution.

Clerk of the Board of Supervisors of the
County of Monterey