



**MONTEREY  
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Notice of Public Hearing - Tax-Exempt Revenue Obligations

Ordered by: Elisabeth Lee

## PROOF OF PUBLICATION

STATE OF CALIFORNIA  
County of Monterey

I am a citizen of the United States and a resident of the County aforesaid. I am over the age of eighteen years, and not a party to or interested in the above-entitled matter. I am the principal clerk of the printer of The Monterey Herald, a newspaper of general circulation, printed and published daily and Sunday in the City of Monterey, County of Monterey, and which newspaper has been adjudged a newspaper of general circulation by the Superior Court of the County of Monterey, State of California; that the notice, of which the annexed is a printed copy (set in type not smaller than 6 point), has been published in each regular and entire issue of said newspaper and not in any supplement thereof on the following dates, to wit:

03/06/20

I certify (or declare) under penalty of perjury that the foregoing is true and correct.

Executed on 03/06/2020 at Monterey, California.

*David Landaker*

Signature

This space is reserved for the County Clerk's Filing Stamp

**NOTICE OF PUBLIC HEARING WITH RESPECT  
TO THE ISSUANCE OF TAX EXEMPT REVENUE  
OBLIGATIONS BY THE CALIFORNIA ENTERPRISE  
DEVELOPMENT AUTHORITY FOR THE PURPOSE OF  
FINANCING FACILITIES FOR THE BENEFIT OF SOCIETY FOR THE  
PREVENTION OF CRUELTY TO ANIMALS OF MONTEREY COUNTY**

NOTICE IS HEREBY GIVEN that at 10:30 a.m., or as soon thereafter as the matter may be heard, on March 17, 2020, at 168 West Alisal Street, 1st Floor, Monterey County Government Center, Board of Supervisors' Chambers, Salinas, California, 93901, the Board of Supervisors of the County of Monterey (the "Board") will conduct a public hearing (the "Public Hearing") at which the Board will hear and consider information concerning the issuance, from time to time, pursuant to a plan of finance, of one or more series of tax-exempt revenue obligations by the California Enterprise Development Authority (the "Issuer") in an aggregate principal amount not to exceed Six Million Dollars (\$6,000,000) (the "Obligations") for the benefit of the Society for the Prevention of Cruelty to Animals for Monterey County, Inc., a nonprofit public benefit corporation, duly organized and existing under the laws of the State of California (the "Borrower"). The Issuer will loan the proceeds of the Obligations to the Borrower pursuant to one or more loan agreements (the "Loan Agreement"). The proceeds of the Obligations loaned to the Borrower will be applied to (a) finance the cost of constructing, improving, rehabilitating, equipping, installing and furnishing of (i) an approximately 2,900 square foot facility dedicated to animal care, including behavioral training and recovery space, dog kennels, indoor and outdoor play yards for dogs, staff offices, restrooms, and storage and meal preparation rooms, (ii) an approximately 3,200 square foot facility including an animal training pavilion open to the public for dog training classes, staff offices, ADA compliant restrooms, and meal preparation, storage and private consultation rooms, (iii) an existing education center which will be remodeled to include ADA compliant restrooms and (iv) related infrastructure and other related facilities all located at 1002 Monterey-Salinas Highway 68, Monterey, California 93940 (collectively, the "Facilities"); and (b) pay the costs of issuance in connection with the financing. The Facilities are intended to better accommodate existing uses on the property without adding or increasing employee, visitor or traffic counts. The Borrower is an organization described in Section 501(c)(3) of the Internal Revenue Code of 1986 (the "Code") and will own and operate the Facilities in connection with its charitable and educational purposes. The Obligations will be paid entirely from repayments by the Borrower under the Loan Agreement.

Neither the faith and credit nor the taxing power of the County of Monterey (the "County"), the State of California (the "State"), or any other political corporation, subdivision or agency of the State is pledged to the payment of the principal of, premium, if any, or interest on, the Obligations, nor shall the County, the State or any other political corporation, subdivision or agency of the State be liable or obligated to pay the principal of, premium, if any, or interest on, the Obligations.

The Public Hearing is intended to comply with the public approval requirements of Section 147(f) of the Code. Those wishing to comment on the proposed nature and location of the Facilities and the financing or refinancing of the Facilities with the proceeds of the Obligations may either appear in person at the time and place indicated above or submit written comments, which must be received prior to the Public Hearing by the County of Monterey, Attention: Clerk of the Board of Supervisors, P.O. Box 1728, Salinas, California 93902.  
Date: March 6, 2020

**NOTICE OF PUBLIC HEARING WITH RESPECT TO THE ISSUANCE OF TAX-EXEMPT REVENUE OBLIGATIONS BY THE CALIFORNIA ENTERPRISE DEVELOPMENT AUTHORITY FOR THE PURPOSE OF FINANCING FACILITIES FOR THE BENEFIT OF SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS OF MONTEREY COUNTY**

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Date: March 06, 2020