Before the Board of Directors of the Redevelopment Agency in and for the County of Monterey, State of California

Agreement No: A – 11697

Acting as the Board of Directors of the Redevelopment Agency of the County of Monterey:)

a. Approve an Exclusive Negotiating Agreement (ENA) with Monterey Downs, L.L.C for the development of approximately 450 acres in the Parker Flats area of the former Fort Ord; and)

b. Direct the Auditor-Controller's Office and the County Administrative Office to amend the FY 2009-10 Budget to increase revenues and appropriations in Fund 173, Unit 8213 (Fort Ord Redevelopment Project) by $40,000 (4/5th vote required).)

Upon motion of Director Potter, seconded by Director Armenta, and carried by those members present, the Board hereby:

a. Approved an Exclusive Negotiating Agreement (ENA) with Monterey Downs, L.L.C for the development of approximately 450 acres in the Parker Flats area of the former Fort Ord; and
b. Directed the Auditor-Controller's Office and the County Administrative Office to amend the FY 2009-10 Budget to increase revenues and appropriations in Fund 173, Unit 8213 (Fort Ord Redevelopment Project) by $40,000 (4/5th vote required).

PASSED AND ADOPTED this 11th day of May, 2010, by the following vote, to wit:
AYES: Directors Armenta, Calcagno, Salinas, Potter
NOES: None
ABSENT: Director Parker

I, Gail T. Borkowski, Clerk of the Board of Supervisors of the County of Monterey, State of California, hereby certify that the foregoing is a true copy of an original order of said Board of Supervisors duly made and entered in the minutes thereof of Minute Book 75 for the meeting on May 11, 2010.

Dated: May 13, 2010

Gail T. Borkowski, Clerk of the Board of Supervisors
County of Monterey, State of California

By _____
Deputy