

**Before the Board of Supervisors in and for the
County of Monterey, State of California**

Resolution No. 24-_____

Adopt a resolution to:

- a. Receive and accept the County Administrative Office's Budget End-of-Year Report for FY 2023-24; and
- b. Authorize the County Administrative Office and Auditor-Controller to make fund balance designations in FY 2024-25 included in Attachment A.

WHEREAS, the Budget End-of-Year Report (BEYR) evaluates year-end fiscal performance compared to the County's budget, as adopted and modified by the Board of Supervisors. Production of the BEYR is a collaborative effort between the County Administrative Office and departments following year-end closing adjustments overseen by the Auditor-Controller. Financial data analyzed in the BEYR is unaudited and subject to final adjustments. The BEYR begins with an analysis of the countywide performance of the general fund, followed by an analysis of the financial performance of departments and other funds; and

WHEREAS, general fund end-of-year results are favorable, with financing sources of \$825.5 million against \$824.8 million in expenditures. The strong performance of discretionary revenue and prudent financial management by departments would allow the County to partially replenish its strategic reserves towards the 10% of adopted general fund revenues goal set by County ordinance. The BEYR also includes recommendations by the CAO to increase fund balance assignments for capital projects. The surplus and the fund balance designations recommended by the CAO are testaments to the County's conservative management culture and the continuous monitoring of its finances with oversight by the Board and its Budget Committee; and

WHEREAS, the final year-end results are subject to audit and will be published by the Auditor-Controller later this year in the Annual Comprehensive Financial Report. Details of the preliminary results are in the attached BEYR;

NOW, THEREFORE, BE IT RESOLVED, by the Board of Supervisors of the County of Monterey, does hereby approve as follows:

- a. The County Administrative Office's Budget End-of-Year Report for FY 2023-24 is accepted.
- b. The County Administrative Office is authorized to make the fund balance designations in FY 2024-25 in attachment A and the Auditor-Controller is authorized and directed to make the fund balance changes in Advantage in attachment A:

PASSED AND ADOPTED upon motion of Supervisor _____, seconded by Supervisor _____, and carried this ____ day of _____, 2024, by the following vote, to wit:

AYES:

NOES:

ABSENT:

I, Valerie Ralph, Clerk of the Board of Supervisors of the County of Monterey, State of California, hereby certify that the foregoing is a true copy of an original order of said Board of Supervisors duly made and entered in the minutes thereof at page _____ of Minute Book _____, on _____.

Dated:

Valerie Ralph, Clerk of the Board of Supervisors County of
Monterey, State of California

By: _____
Deputy

ATTACHMENT A: SUMMARY OF FUND BALANCE DESIGNATIONS

The items listed below are recommended amendments to the FY 2024-25 adopted budget and fund balance designations.

- A. Authorize the County Administrative Office and Auditor-Controller to make the following fund balance designations and fund balance changes in Advantage, respectively, in FY 2024-25 based on FY 2023-24 operating results:
1. Authorize an increase in appropriations in the amount of \$58,027 in the District 2 FY 2024-25 adopted budget (001-1000-8014-BOA001) funded by cannabis assignment (BSA 001-3132) to complete the security improvement project in the district 2 office.
 2. Authorize an increase in appropriations in the amount of \$25,000 in the District 5 FY 2024-25 adopted budget (001-1000-8017-BOA001) funded by cannabis assignment (BSA 001-3132) to complete office improvements due to the change in supervisors in that district.
 3. Designate the use of \$160,000 from the cannabis assignment (BSA 001-3132) for the Emergency Operations Plan (\$125,000) and the strategic plan (\$35,000) in the Department of Emergency Management (001-1040-DEM001).
 4. Designate the use of \$275,000 from the cannabis assignment (BSA 001-3132) for the Climate Action Plan in the County Administrative Office Department – Sustainability Division (001-1050-CAO004).
 5. Designate the use of \$25,505 from the cannabis assignment (BSA 001-3132) for the contracted services in the Civil Rights Office (001-1080-CRO001).
 6. Designate \$1,411,813 from unassigned fund balance (BSA 001-3101) for the King City Courthouse Parking Lot Repaving Project (404-3200-PFP057-8564) located at 250 Franciscan Way, increasing appropriations in 001-1050-8038 and operating transfer out and appropriations and operating transfer into the Capital Projects Fund.
 7. Designate \$1,422,698 from unassigned fund balance (BSA 001-3101) for the Axon contract for body worn cameras and other technology in FY 2025-26 (001-2300-SHE001).
 8. Designate \$5,242,600 from unassigned fund balance (BSA 001-3101) for the energy efficiency and solar project (404-3200-PFP057-8564) at 168 W Alisal, increasing appropriations in 001-1050-8038 and operating transfer out and appropriations and operating transfer into the Capital Projects Fund.
 9. Designate \$10,000,000 from unassigned fund balance (BSA 001-3101) to replenish the County's Strategic Reserve (BSA 001-3111).
 10. Designate \$6,000,000 from unassigned fund balance (BSA 001-3101) to fund projected cost increases in FY 2024-25.