

**Before the Board of Directors of the
Monterey County Redevelopment Agency in and for the
County of Monterey, State of California**

Agreement No: A – 11215

- Acting as the Board of Directors of the Redevelopment Agency of
the County of Monterey:)
a. Find that the proposed project is exempt from the California)
Environmental Quality Act;)
b. Approve an \$883,333 Site Acquisition and Development Loan)
Agreement with Mid Peninsula Castroville Associates for the)
acquisition of property at Merritt and Washington Streets in)
Castroville for Cynara Court II, a mixed-use housing)
development; and)
c. Authorize the Redevelopment and Housing Director to execute)
the Loan Agreement and related documents and amendments)
as authorized in the Loan Agreement.)

Upon motion of Director Salinas, seconded by Director Mettee-McCutchon, and carried by those members present, effective June 24, 2008, the Board of Directors of the Monterey County Redevelopment Agency hereby:

- a. Found that the proposed project is exempt from the California Environmental Quality Act;
b. Approved an \$883,333 Site Acquisition and Development Loan Agreement with Mid Peninsula Castroville Associates for the acquisition of property at Merritt and Washington Streets in Castroville for Cynara Court II, a mixed-use housing development; and
c. Authorized the Redevelopment and Housing Director to execute the Loan Agreement and related documents and amendments as authorized in the Loan Agreement.

PASSED AND ADOPTED this 24th day of June, 2008, by the following vote, to wit:

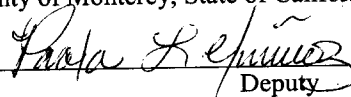
AYES: Supervisors Armenta, Calcagno, Salinas, Mettee-McCutchon, Potter
NOES: None
ABSENT: None

I, Annette D'Adamo, Interim Clerk of the Board of Supervisors of the County of Monterey, State of California, hereby certify that the foregoing is a true copy of an original order of said Board of Supervisors duly made and entered in the minutes thereof of Minute Book 74 for the meeting on June 24, 2008.

Dated: June 25, 2008

Annette D'Adamo, Interim Clerk of the Board of Supervisors
County of Monterey, State of California

By


Deputy