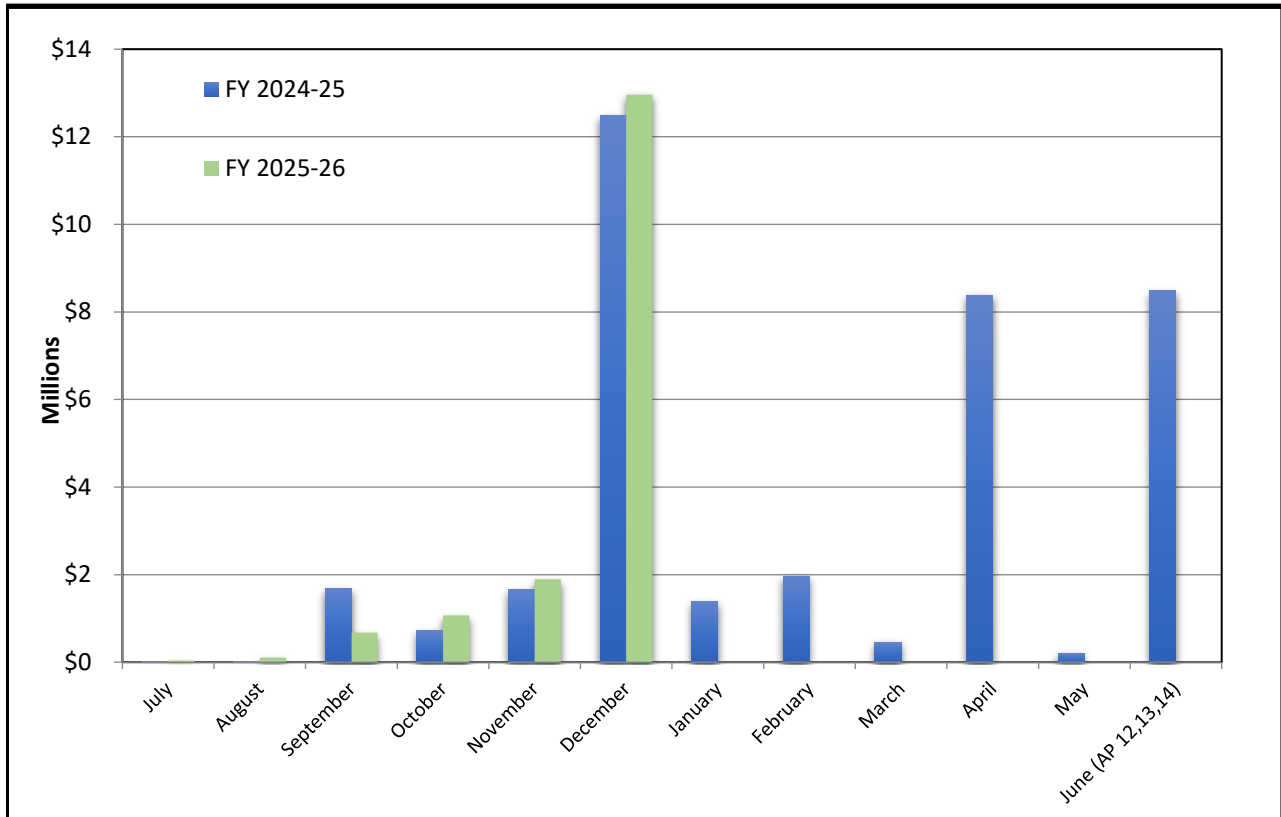


**Monterey County**  
**Water Resources Agency**  
**FY 2025-26 FINANCIAL STATUS REPORT**

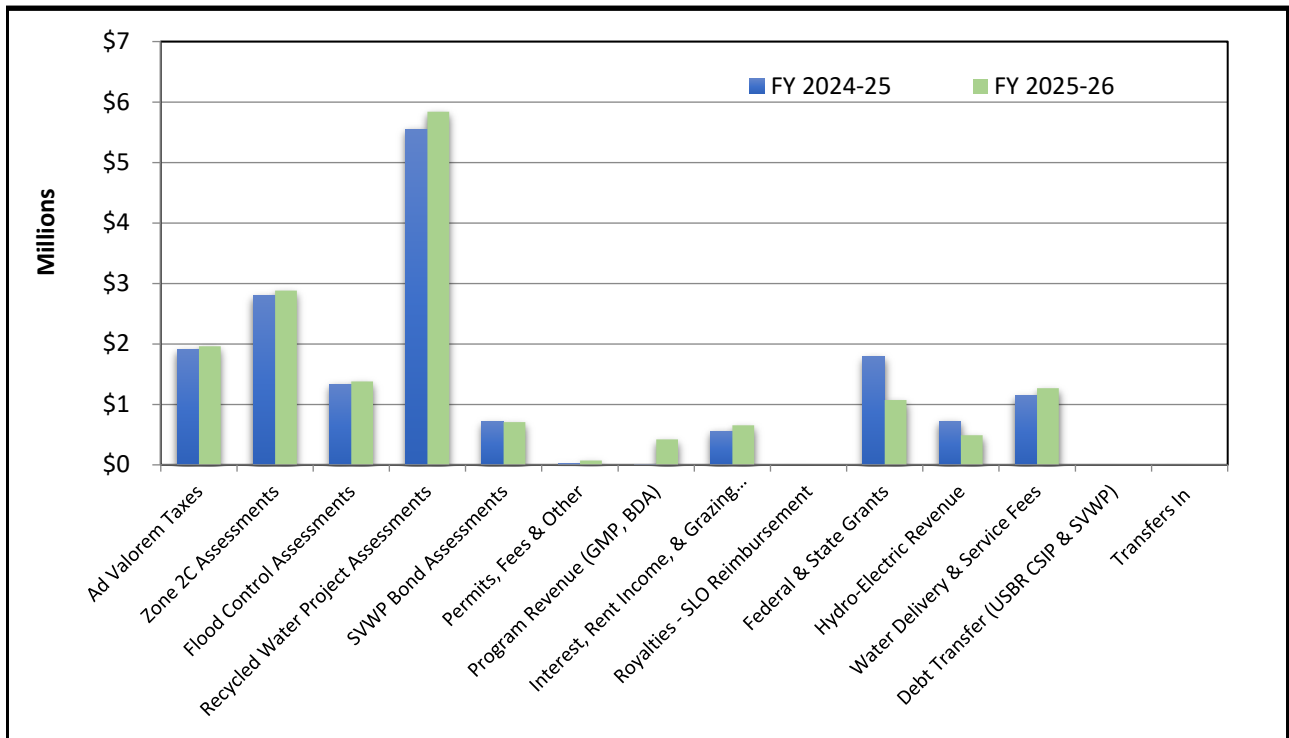
**Q2 YTD Actual Revenues**

| Month By Month Revenues     |                   |              |                   |              |
|-----------------------------|-------------------|--------------|-------------------|--------------|
|                             | FY 2024-25        | % Received   | FY 2025-26        | % Received   |
| July                        | 7,045             | 0.0%         | 36,852            | 0.1%         |
| August                      | 4,028             | 0.0%         | 103,344           | 0.3%         |
| September                   | 1,681,142         | 4.0%         | 677,465           | 1.7%         |
| October                     | 715,871           | 5.7%         | 1,069,550         | 2.7%         |
| November                    | 1,652,130         | 9.6%         | 1,896,697         | 4.8%         |
| December                    | 12,483,369        | 39.2%        | 12,957,042        | 32.9%        |
| January                     | 1,382,720         | 42.5%        | -                 |              |
| February                    | 1,962,815         | 47.2%        | -                 |              |
| March                       | 458,368           | 48.3%        | -                 |              |
| April                       | 8,382,106         | 68.2%        | -                 |              |
| May                         | 202,616           | 68.6%        | -                 |              |
| June (AP 12,13,14)          | 8,481,362         | 88.8%        | -                 |              |
|                             |                   |              |                   |              |
| <b>YEAR TO DATE ACTUAL:</b> | <b>37,413,571</b> | <b>88.8%</b> | <b>16,740,949</b> | <b>42.4%</b> |
|                             |                   |              |                   |              |
| <b>Budgeted Amount</b>      | <b>42,154,850</b> |              | <b>39,437,279</b> |              |



**Monterey County**  
**Water Resources Agency**  
**FY 2025-26 FINANCIAL STATUS REPORT**  
**Q2 YTD Revenues by Source**

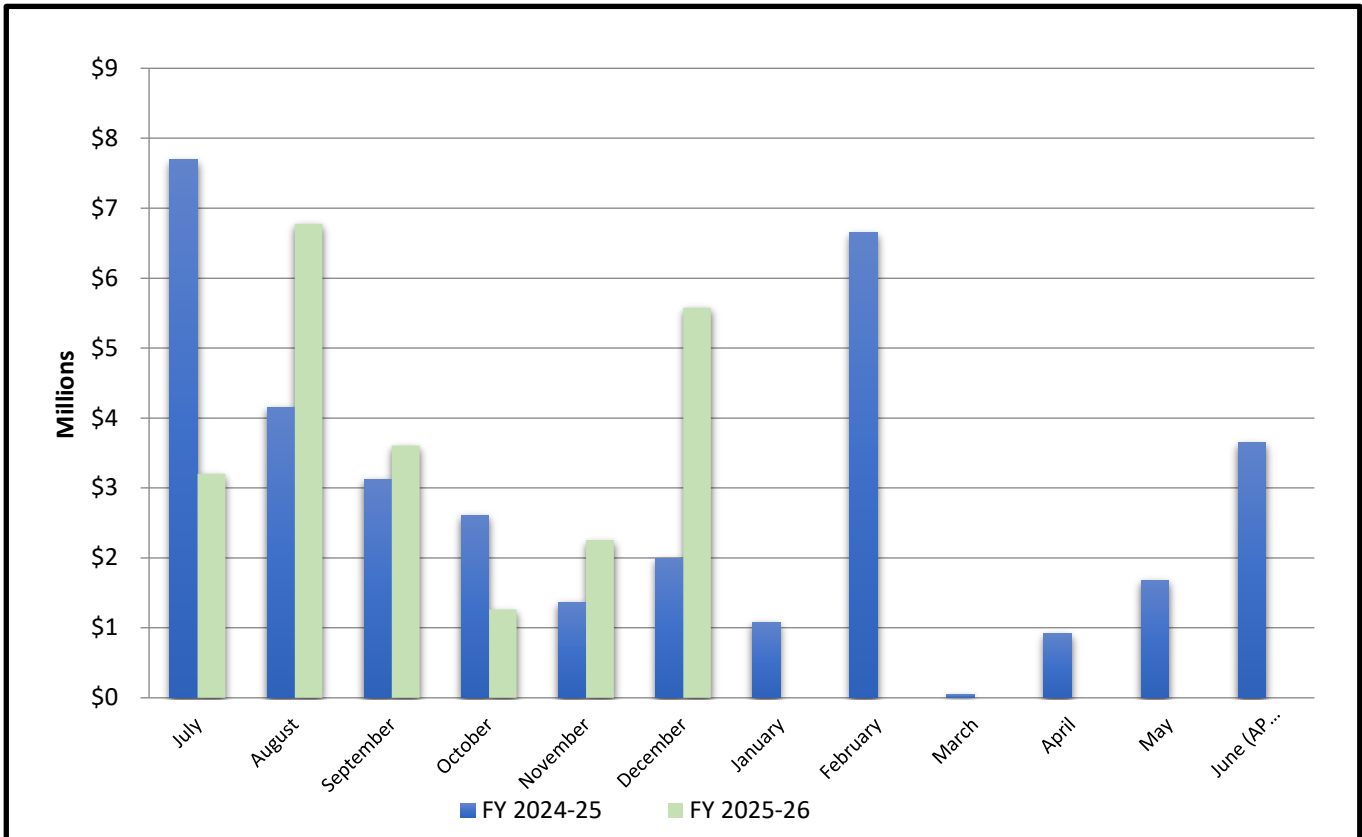
| Through Accounting Period 6 - Dec 31    |                   |                   |
|-----------------------------------------|-------------------|-------------------|
|                                         | FY 2024-25        | FY 2025-26        |
| Ad Valorem Taxes                        | 1,907,767         | 1,959,252         |
| Zone 2C Assessments                     | 2,801,234         | 2,883,863         |
| Flood Control Assessments               | 1,334,922         | 1,379,658         |
| Recycled Water Project Assessments      | 5,554,154         | 5,840,640         |
| SVWP Bond Assessments                   | 712,967           | 708,110           |
| Permits, Fees & Other                   | 19,222            | 69,805            |
| Program Revenue (GMP, BDA)              | 4,100             | 421,128           |
| Interest, Rent Income, & Grazing Leases | 557,913           | 653,636           |
| Royalties - SLO Reimbursement           | 0                 | 0                 |
| Federal & State Grants                  | 1,790,067         | 1,069,549         |
| Hydro-Electric Revenue                  | 718,623           | 489,483           |
| Water Delivery & Service Fees           | 1,142,615         | 1,265,826         |
| Debt Transfer (USBR CSIP & SVWP)        | 0                 | 0                 |
| Transfers In                            | 0                 | 0                 |
| <b>YEAR TO DATE TOTAL:</b>              | <b>16,543,585</b> | <b>16,740,949</b> |



**Monterey County**  
**Water Resources Agency**  
**FY 2025-26 FINANCIAL STATUS REPORT**

**Q2 YTD Actual Expenditures**

| Month By Month Expenditures |                   |              |                   |              |
|-----------------------------|-------------------|--------------|-------------------|--------------|
|                             | FY 2024-25        | % Expended   | FY 2025-26        | % Expended   |
| July                        | 7,692,836         | 15.8%        | 3,202,490         | 7.3%         |
| August                      | 4,149,850         | 24.3%        | 6,774,328         | 15.5%        |
| September                   | 3,125,338         | 30.7%        | 3,607,164         | 8.3%         |
| October                     | 2,612,806         | 36.1%        | 1,260,916         | 2.9%         |
| November                    | 1,364,959         | 38.9%        | 2,254,543         | 5.2%         |
| December                    | 1,996,632         | 43.0%        | 5,577,926         | 12.8%        |
| January                     | 1,076,537         | 45.2%        | -                 |              |
| February                    | 6,650,206         | 58.8%        | -                 |              |
| March                       | 49,849            | 58.9%        | -                 |              |
| April                       | 918,854           | 60.8%        | -                 |              |
| May                         | 1,681,153         | 64.2%        | -                 |              |
| June (AP 12,13,14)          | 3,650,742         | 71.7%        | -                 |              |
|                             |                   |              |                   |              |
| <b>YEAR TO DATE ACTUAL:</b> | <b>34,969,763</b> | <b>71.7%</b> | <b>22,677,367</b> | <b>52.0%</b> |
|                             |                   |              |                   |              |
| <b>Budgeted Amount</b>      | <b>48,759,795</b> |              | <b>43,605,541</b> |              |

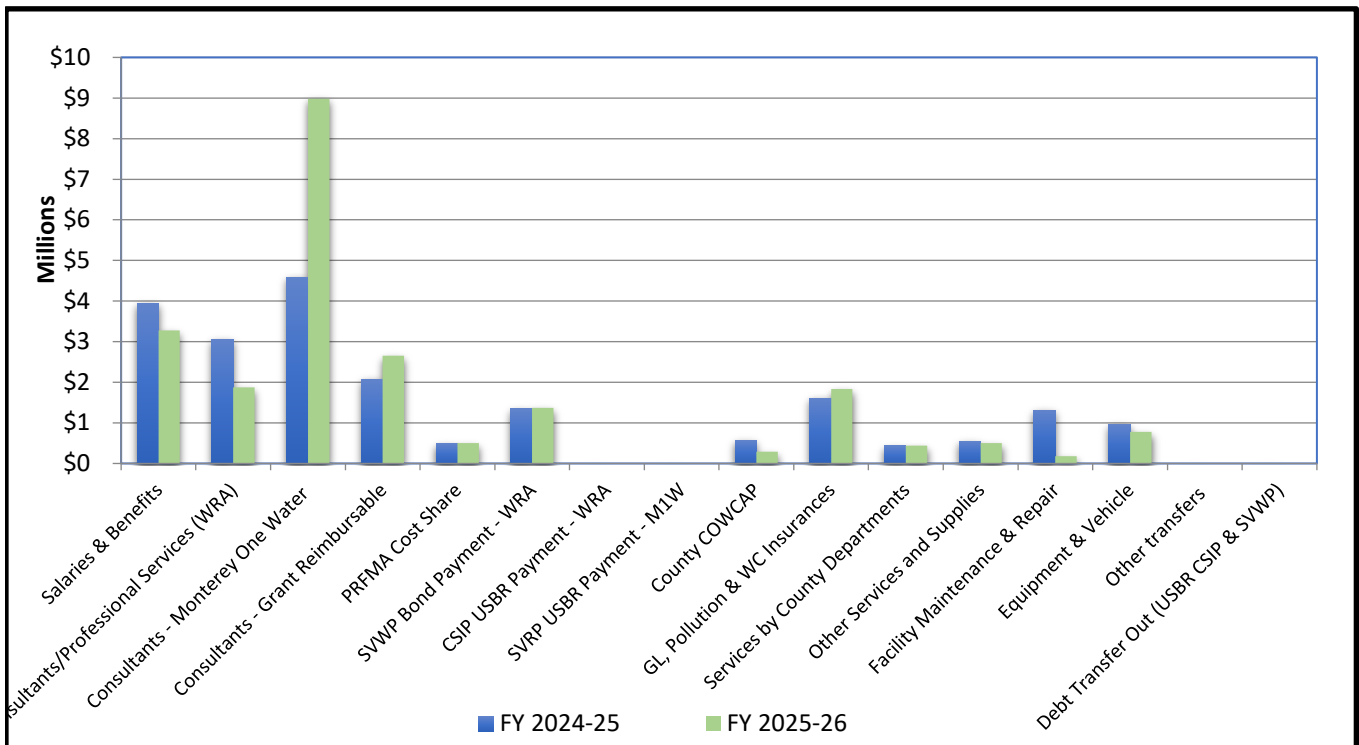


**Monterey County**  
**Water Resources Agency**  
**FY 2025-26 FINANCIAL STATUS REPORT**

**Q2 YTD Expenditures by Type**

Through Accounting Period 6 - Dec 31

|                                         | FY 2024-25        | FY 2025-26        |
|-----------------------------------------|-------------------|-------------------|
| Salaries & Benefits                     | 3,942,906         | 3,273,729         |
| Consultants/Professional Services (WRA) | 3,064,252         | 1,870,397         |
| Consultants - Monterey One Water        | 4,581,517         | 8,979,968         |
| Consultants - Grant Reimbursable        | 2,078,215         | 2,656,009         |
| PRFMA Cost Share                        | 491,511           | 503,307           |
| SVWP Bond Payment - WRA                 | 1,341,919         | 1,369,294         |
| CSIP USBR Payment - WRA                 | -                 | 0                 |
| SVRP USBR Payment - M1W                 | -                 | 0                 |
| County COWCAP                           | 573,662           | 292,183           |
| GL, Pollution & WC Insurances           | 1,612,400         | 1,831,960         |
| Services by County Departments          | 434,164           | 438,012           |
| Other Services and Supplies             | 545,506           | 504,105           |
| Facility Maintenance & Repair           | 1,313,648         | 181,774           |
| Equipment & Vehicle                     | 962,722           | 776,628           |
| Other transfers                         | -                 | 0                 |
| Debt Transfer Out (USBR CSIP & SVWP)    | -                 | 0                 |
| <b>YEAR TO DATE TOTAL:</b>              | <b>20,942,422</b> | <b>22,677,367</b> |



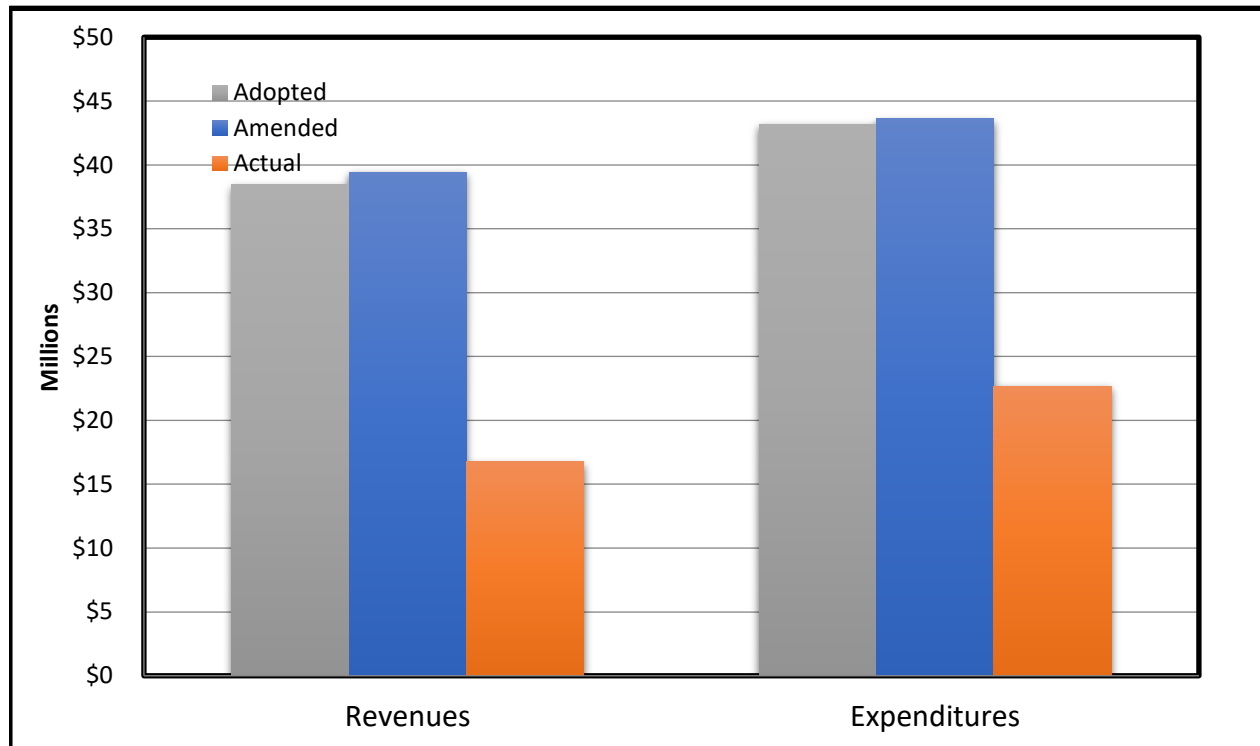
# MONTEREY COUNTY

## WATER RESOURCES AGENCY

### FY 2025-26 FINANCIAL STATUS REPORT

For Q2 Ending: December 31, 2025

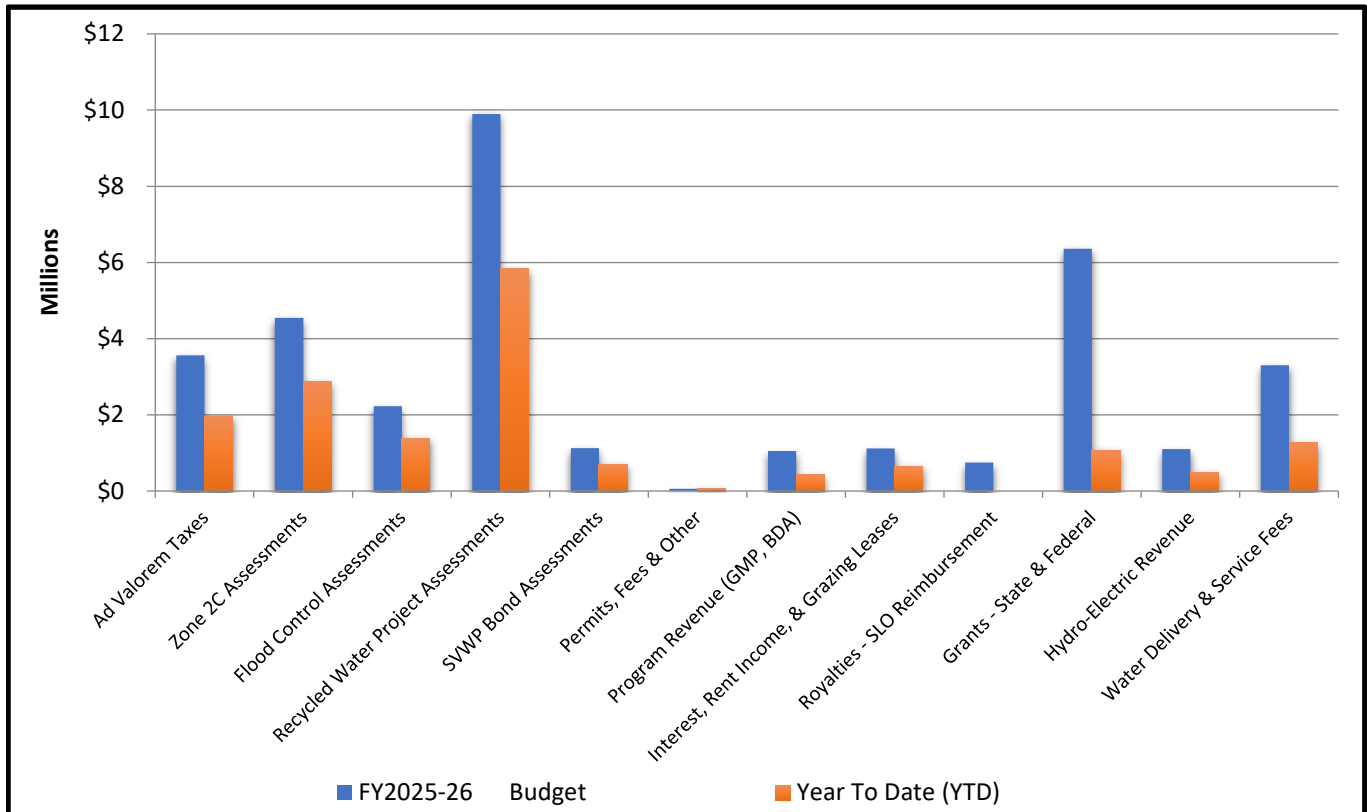
| Budget Variance Analysis                                          |                   |                   |                   |
|-------------------------------------------------------------------|-------------------|-------------------|-------------------|
| Category                                                          | Approved Budget   | Amended Budget    | YTD Actual        |
| <span style="color: red;">Estimated</span> Beginning Fund Balance | 22,918,135        | 22,918,135        | 22,918,135        |
| Revenues                                                          | 38,435,673        | 39,437,279        | 16,740,949        |
| Expenditures                                                      | 43,205,541        | 43,605,541        | 22,677,367        |
| <b>Ending Available Fund Balance</b>                              | <b>18,148,267</b> | <b>18,749,873</b> | <b>16,981,718</b> |



**MONTEREY COUNTY**  
**WATER RESOURCES AGENCY**  
**FY 2025-26 FINANCIAL STATUS REPORT**

**Revenue Variance**

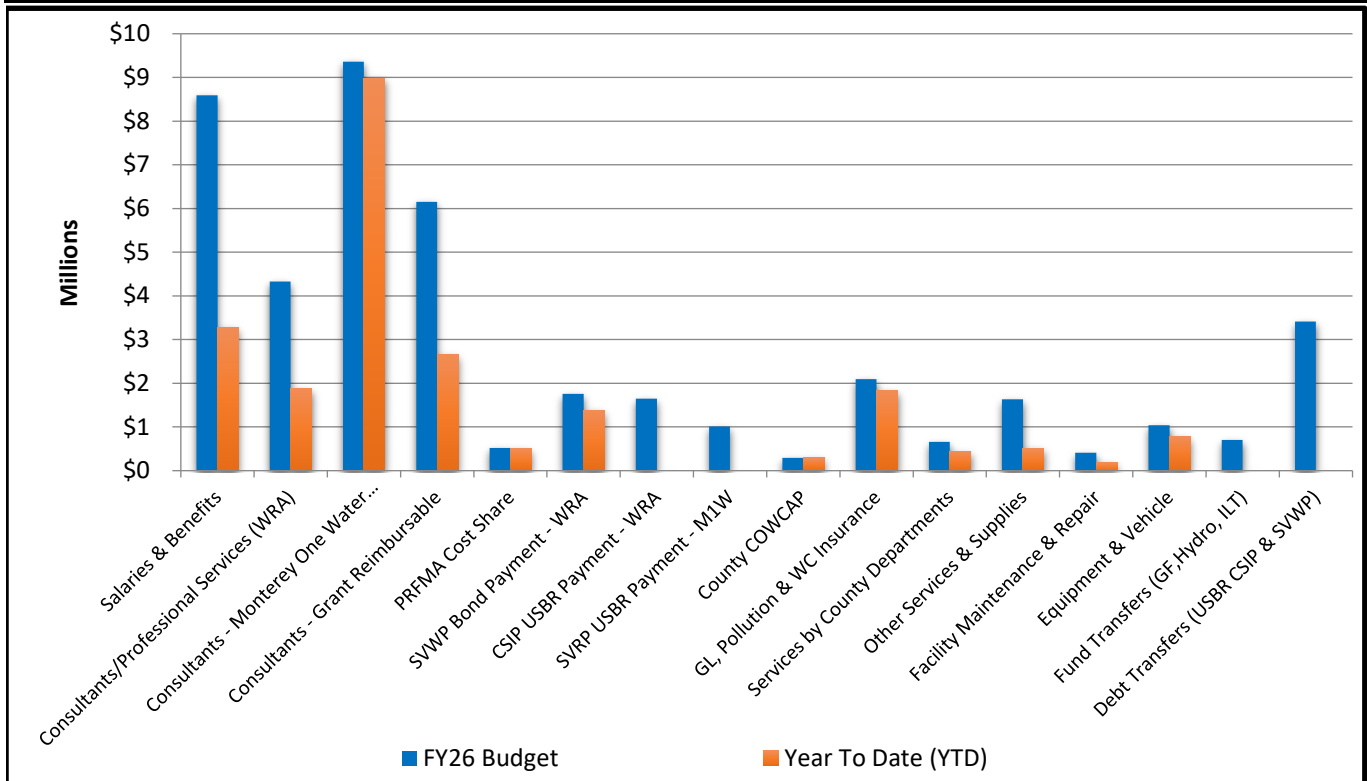
| Revenue Variance by Source              |                   |               |                    |                     |
|-----------------------------------------|-------------------|---------------|--------------------|---------------------|
|                                         | FY2025-26 Budget  | % of Adopted  | Year To Date (YTD) | % of YTD vs. Budget |
| Ad Valorem Taxes                        | 3,558,675         | 9.0%          | 1,959,252          | 55.1%               |
| Zone 2C Assessments                     | 4,544,261         | 11.5%         | 2,883,863          | 63.5%               |
| Flood Control Assessments               | 2,222,401         | 5.6%          | 1,379,658          | 62.1%               |
| Recycled Water Project Assessments      | 9,894,133         | 25.1%         | 5,840,640          | 59.0%               |
| SVWP Bond Assessments                   | 1,122,045         | 2.8%          | 708,110            | 63.1%               |
| Permits, Fees & Other                   | 56,421            | 0.1%          | 69,805             | 123.7%              |
| Program Revenue (GMP, BDA)              | 1,048,956         | 2.7%          | 421,128            | 40.1%               |
| Interest, Rent Income, & Grazing Leases | 1,115,369         | 2.8%          | 653,636            | 58.6%               |
| Royalties - SLO Reimbursement           | 750,000           | 1.9%          | 0                  | 0.0%                |
| Grants - State & Federal                | 6,360,442         | 16.1%         | 1,069,549          | 16.8%               |
| Hydro-Electric Revenue                  | 1,100,000         | 2.8%          | 489,483            | 44.5%               |
| Water Delivery & Service Fees           | 3,302,362         | 8.4%          | 1,265,826          | 38.3%               |
| Transfers In (from other Agency Funds)  | 952,500           | 2.4%          | 0                  | 0.0%                |
| Debt Transfer (USBR CSIP & SVWP)        | 3,409,714         | 8.6%          | 0                  | 0.0%                |
| <b>TOTAL:</b>                           | <b>39,437,279</b> | <b>100.0%</b> | <b>16,740,949</b>  | <b>42.4%</b>        |



**MONTEREY COUNTY**  
**WATER RESOURCES AGENCY**  
**FY 2025-26 FINANCIAL STATUS REPORT**

**Expenditure Variance**

| Expenditure Variance by Type                  |                   |               |                    |                     |
|-----------------------------------------------|-------------------|---------------|--------------------|---------------------|
|                                               | FY26 Budget       | % of Adopted  | Year To Date (YTD) | % of YTD vs. Budget |
| Salaries & Benefits                           | 8,591,997         | 19.7%         | 3,273,729          | 38.1%               |
| Consultants/Professional Services (WRA)       | 4,325,414         | 9.9%          | 1,870,397          | 43.2%               |
| Consultants - Monterey One Water Contract Fee | 9,357,370         | 21.5%         | 8,979,968          | 96.0%               |
| Consultants - Grant Reimbursable              | 6,150,000         | 14.1%         | 2,656,009          | 43.2%               |
| PRFMA Cost Share                              | 518,544           | 1.2%          | 503,307            | 97.1%               |
| SVWP Bond Payment - WRA                       | 1,759,714         | 4.0%          | 1,369,294          | 77.8%               |
| CSIP USBR Payment - WRA                       | 1,650,000         | 3.8%          | 0                  | 0.0%                |
| SVRP USBR Payment - M1W                       | 1,010,000         | 2.3%          | 0                  | 0.0%                |
| County COWCAP                                 | 292,184           | 0.7%          | 292,183            | 100.0%              |
| GL, Pollution & WC Insurance                  | 2,091,789         | 4.8%          | 1,831,960          | 87.6%               |
| Services by County Departments                | 662,584           | 1.5%          | 438,012            | 66.1%               |
| Other Services & Supplies                     | 1,631,679         | 3.7%          | 504,105            | 30.9%               |
| Facility Maintenance & Repair                 | 413,050           | 0.9%          | 181,774            | 44.0%               |
| Equipment & Vehicle                           | 1,041,506         | 2.4%          | 776,628            | 74.6%               |
| Fund Transfers (GF,Hydro, ILT)                | 700,000           | 1.6%          | 0                  | 0.0%                |
| Debt Transfers (USBR CSIP & SVWP)             | 3,409,714         | 7.8%          | 0                  | 0.0%                |
| <b>TOTAL:</b>                                 | <b>43,605,545</b> | <b>100.0%</b> | <b>22,677,367</b>  | <b>52.0%</b>        |



**MONTEREY COUNTY  
WATER RESOURCES AGENCY  
FY 2025-26 WRA Fund Balances**

For Q2 Ending: December 31, 2025

% Monthly Time Elapsed: 50.00%

|        |      |                     | FY2025-26 AMENDED BUDGET               |                                   |                              |                                     | YEAR-TO-DATE Actual           |                               |                          |                               |                                      |      |
|--------|------|---------------------|----------------------------------------|-----------------------------------|------------------------------|-------------------------------------|-------------------------------|-------------------------------|--------------------------|-------------------------------|--------------------------------------|------|
| Fund   | Unit | Fund Name           | Estimated<br>Beginning<br>Fund Balance | Adopted<br>Budget<br>Expenditures | Adopted<br>Budget<br>Revenue | Estimated<br>Ending<br>Fund Balance | YTD<br>Actual<br>Expenditures | Percent<br>Budget<br>Expended | YTD<br>Actual<br>Revenue | Percent<br>Budget<br>Received | Estimated<br>Current<br>Fund Balance | Fund |
| 111    | 8267 | WRA Administration  | 4,730,336                              | 5,711,321                         | 5,565,514                    | 4,584,529                           | 2,102,112                     | 36.8%                         | 3,471,285                | 62.4%                         | 6,099,510                            | 111  |
| 112    | 8484 | Pajaro Levee        | 1,372,962                              | 891,499                           | 687,003                      | 1,168,466                           | 547,208                       | 61.4%                         | 416,787                  | 60.7%                         | 1,242,541                            | 112  |
| 116    | 8485 | Dam Operations      | 3,213,403                              | 11,835,605                        | 11,209,013                   | 2,586,811                           | 5,741,571                     | 48.5%                         | 3,682,531                | 32.9%                         | 1,154,363                            | 116  |
| 121    | 8486 | Soledad Storm Drain | 367,964                                | 109,379                           | 112,180                      | 370,765                             | 19,234                        | 17.6%                         | 56,816                   | 50.6%                         | 405,547                              | 121  |
| 122    | 8487 | Reclamation Ditch   | 1,438,146                              | 2,176,631                         | 1,843,282                    | 1,104,797                           | 984,588                       | 45.2%                         | 911,731                  | 49.5%                         | 1,365,289                            | 122  |
| 124    | 8488 | San Lorenzo Creek   | 45,408                                 | 56,033                            | 49,898                       | 39,273                              | 11,478                        | 20.5%                         | 26,377                   | 52.9%                         | 60,307                               | 124  |
| 127    | 8489 | Moro Cojo Slough    | 355,787                                | 686,838                           | 365,508                      | 34,457                              | 71,686                        | 10.4%                         | 61,308                   | 16.8%                         | 345,409                              | 127  |
| 130    | 8490 | Hydro-Electric Ops  | 2,717,995                              | 1,817,087                         | 1,172,726                    | 2,073,634                           | 683,824                       | 37.6%                         | 523,006                  | 44.6%                         | 2,557,177                            | 130  |
| 131    | 8491 | CSIP Operations     | 1,651,179                              | 6,664,214                         | 6,423,278                    | 1,410,243                           | 3,064,266                     | 46.0%                         | 2,943,279                | 45.8%                         | 1,530,191                            | 131  |
| 132    | 8492 | SVRP Operations     | 2,411,061                              | 6,891,960                         | 6,161,150                    | 1,680,251                           | 5,463,175                     | 79.3%                         | 3,535,369                | 57.4%                         | 483,256                              | 132  |
| 134    | 8493 | SRDF Operations     | 2,200,353                              | 3,233,462                         | 2,432,777                    | 1,399,668                           | 2,540,891                     | 78.6%                         | 1,101,291                | 45.3%                         | 760,752                              | 134  |
| 303    | 8267 | CSIP Debt Service   | 770,672                                | 1,650,000                         | 1,650,000                    | 770,672                             | 0                             | 0.0%                          | 0                        | 0.0%                          | 770,672                              | 303  |
| 313    | 8494 | Debt Services       | 1,036,761                              | 1,759,714                         | 1,759,714                    | 1,036,761                           | 1,369,294                     | 77.8%                         | 1,777                    | 0.1%                          | (330,756)                            | 313  |
| 426    | 8495 | Interlake Tunnel    | 606,108                                | 121,798                           | 5,236                        | 489,546                             | 78,041                        | 64.1%                         | 9,393                    | 179.4%                        | 537,460                              | 426  |
| TOTAL: |      |                     | 22,918,135                             | 43,605,541                        | 39,437,279                   | 18,749,873                          | 22,677,367                    | 52.0%                         | 16,740,949               | 42.4%                         | 16,981,718                           |      |

**MCWRA Assigned Fund Balance Summary**

| Fund | Fund Name           | BSA  | Description                     | FY25 Ending<br>Balance | Change<br>in FY26 | FY26<br>Ending<br>Balance |
|------|---------------------|------|---------------------------------|------------------------|-------------------|---------------------------|
| 111  | Administration Fund | 3123 | Canyon Del Rey Improvement      | 12,200                 | 0                 | 12,200                    |
| 116  | Dam Operations      | 3123 | Cloud Seeding Reserve           | 125,000                | 0                 | 125,000                   |
| 116  | Dam Operations      | 3123 | Capital Project (S.A. Penstock) | 840,000                | 0                 | 840,000                   |
| 122  | Reclamation Ditch   | 3123 | Markeley Swamp Reserve          | 245,158                | 0                 | 245,158                   |
| 131  | CSIP Operations     | 2569 | USBR Loan Reserve               | 254,187                | 0                 | 254,187                   |