



Monterey County

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Board Report

Legistar File Number: 16-1016

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Current Status: Agenda Ready

Matter Type: General Agenda Item

Approve the 2016-17 Secured Roll Tax Rates.

RECOMMENDATION:

It is recommended that the Board of Supervisors:
Approve the 2016-17 Secured Roll Tax Rates.

SUMMARY/DISCUSSION:

Government Code Section 29100 requires secured roll tax rates to be approved by the Board of Supervisors each year. Since the passage of Proposition 13, the only rates that are subject to this procedure are those needed to provide taxes for the payment of principal and interest on certain long-term agency indebtedness. We are requesting that the Board of Supervisors approve the attached list of rates as those to be used for the 2016-17 secured roll.

OTHER AGENCY INVOLVEMENT:

None.

FINANCING:

Approval of these rates will ensure that sufficient funds are available to make payments on the debt service bonds for the districts included on the attached listing. There is no financial impact on the General Fund contribution with this recommend action.

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Approved by: Michael J. Miller, CPA, Auditor-Controller, 755-5040

Attachments:

2016-17 Secured Roll Debt Service Tax Rates