## Before the Board of Supervisors in and for the County of Monterey, State of California

## **Resolution No.**

Adopting a Comprehensive Economic ) Development Strategy (CEDS) for the County ) of Monterey and authorizing the submission of ) the CEDS to the U.S. Department of Commerce, ) Economic Development Administration (EDA). )

**WHEREAS**, The Economic Development Administration (EDA) requires jurisdictions to complete a CEDS in order to be eligible to apply for vital funding for economic and community development initiatives;

**WHEREAS**, the EDA requires the CEDS both determine community-wide and regional economic development needs and suggest responsive actions to improve the economy; and

**WHEREAS,** the CEDS takes into account and, where appropriate, incorporates or leverages other regional planning efforts, including available federal funds, private sector resources, and state support that can advance a region's CEDS goals and objectives;

**WHEREAS,** the CEDS process analyzes existing regional conditions, opportunities, and global economic conditions, leading to a region-specific strategy-driven plan for economic prosperity;

**WHEREAS**, the CEDS must be updated every five years to stay relevant with changing economic conditions and to qualify for EDA) funding assistance under its Public Works and Economic Adjustment Assistance programs;

WHEREAS, EDA has been an important partner in financing economic development projects;

**WHEREAS,** in addition to summarizing the status of the local economy and areas of opportunities, the CEDS identifies projects that may be eligible for federal grant funding;

**WHEREAS,** adoption of the CEDS is a federal requirement that the County, and qualified organizations within the County, must meet to apply to EDA for Public Works or Economic Adjustment Assistance Program grants.

**WHEREAS,** the County of Monterey conducted its CEDS process following federal Code of Federal Regulations (CFR), 13 C.F.R. § 303.6; and

**WHEREAS**, this CEDS was developed with broad-based participation that included the agricultural community and vintners, tourism and hospitality professionals, educators, small business owners, non-profit representatives, and community partners;

NOW, THEREFORE, based on the above recitals, findings, and the administrative record, be the Board of Supervisors of the County of Monterey resolves to as follows:a. Adopt a Comprehensive Economic Development Strategy for the County of Monterey;

and;

b. Authorize the Assistant County Administrative Officer to submit the CEDS to the U.S. Department of Commerce, Economic Development Administration.

**PASSED AND ADOPTED** upon motion of Supervisor \_\_\_\_\_\_, seconded by Supervisor \_\_\_\_\_\_ and carried this day of May 4, 2021, by the following vote, to wit:

AYES: NOES: ABSENT:

I, Valerie Ralph, Acting Clerk of the Board of Supervisors of the County of Monterey, State of California, hereby certify that the foregoing is a true copy of an original order of said Board of Supervisors duly made and entered in the minutes thereof of Minute Book\_\_\_\_\_for the meeting on May 4, 2021.

Dated:

Valerie Ralph, Clerk of the Board of Supervisors County of Monterey, State of California

Ву \_\_\_\_\_

Deputy