

Attachment D
Impacts of Approved Reductions to Cannabis Tax Rates

Cannabis Type	Current Tax Rate	Est. Tax Revenue (Jul 2021 - Jun 2022)	Proposed Tax Rate (Jan 2022 - Jun 2022)	Est. Tax Revenue (Jul 2021 - Jun 2022)	Est. Tax Revenue (Jul 2022 - Jun 2023)
Mixed-Light	\$5.00	\$ 16,757,152	\$3.00	\$ 12,110,602	\$ 9,082,951
Indoor	\$8.00	\$ 803,755	\$7.00	\$ 768,805	\$ 717,552
Outdoor	\$2.50	\$ -	\$1.00	\$ -	\$ -
Nursery	\$1.00	\$ 1,528,022	No Change	\$ 1,462,369	\$ 1,462,369
Total Cultivation		\$ 19,088,930		\$ 14,341,777	\$ 11,262,872
Distribution	3%	\$ 1,332,386	0%	\$ 666,193	\$ -
Manufacturing	3.5%	\$ 46,346	No Change	\$ 46,346	\$ 46,346
Retail	4.5%	\$ 894,916	No Change	\$ 894,916	\$ 894,916
Total Cannabis Tax Revenue		\$ 21,362,579		\$ 15,949,232	\$ 12,204,135

*Based on canopy registration through 11/30/2021

†Based on FY 20-21 Gross Receipts