



# County of Monterey

## Item No.7

### Board Report

Board of Supervisors  
Chambers  
168 W. Alisal St., 1st Floor  
Salinas, CA 93901

Legistar File Number: WRAG 23-033

February 21, 2023

**Introduced:** 2/10/2023

**Current Status:** Agenda Ready

**Version:** 1

**Matter Type:** WR General Agenda

Consider receiving a summary report of the Monterey County Water Resources Agency Financial Workshop and provide direction to staff.

#### RECOMMENDATION:

It is recommended that the Monterey County Water Resources Agency Board of Directors:

- a. Consider receive a summary report of the Monterey County Water Resources Agency Financial Workshop; and
- b. Provide direction to staff.

#### SUMMARY/DISCUSSION:

Monterey County Water Resources Agency (Agency) Board of Directors and Board of Supervisors held a workshop on December 9, 2022 to review Agency's financial forecast thru Fiscal Year (FY) 2026-27.

The workshop was attended by seven (7) Board of Directors, one (1) Board of Supervisor Chief of Staff, 18 Agency's staff and 5 public members.

The agenda included highlighting success in year 2022, revenue/expenditure history of the Hydro-Electric Power plant, Unit 2 upgrade feasibility study of the Hydro-Electric Power plant, Agency's collaboration efforts with local GSAs. Staff also presented financial forecast thru Fiscal Year 2026-27 for Fund 111, Fund 131/132/134 and Fund 116, forecasted annual use of fund balances through FY 2026-27. Participants had group discussion of "what does success look like in 5 years".

Attachment 1 is a summary report of the workshop including comments from the participants.

#### OTHER AGENCY INVOLVEMENT:

The Planning Committee reviewed the report on February 1, 2023

#### FINANCING:

There is no financial impact for receiving this report.

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Attachments:

1. MCWRA Financial Workshop Summary Report