

ECONOMIC DEVELOPMENT DEPARTMENT

PERFORMANCE MEASUREMENTS

2013-2014



MISSION

The Mission of the Economic Development Department is to plan, coordinate, and facilitate the County's efforts to attract, retain and grow businesses and jobs Countywide.



MAJOR PROGRAM AREAS

I. Economic Development

II. Housing

III. Workforce



CRITICAL SUCCESS MEASURES

- Economic Development:
 - Jobs & Revenue
- Housing:
 - # of units completed & available
- Workforce:
 - Adult, Dislocated Workers & Youth

ECONOMIC DEVELOPMENT

- BR&E Goal:
 - 100 interviews, 117 completed
- Business Assistance:
 - 62 companies assisted, 300 jobs
- Small Business RLF:
 - 3 new loans, total jobs to date - 1,000
average \$9,000 per job
- Special Projects:
 - ROI \$5 million in net new investment

HOUSING

• Affordable Housing Units:

- Total Units = 3,000
 - Inclusionary Rental Units
 - Inclusionary For Sale Units
 - Non-Profit Units
 - RDA Assisted Units

• Grants Received:

- \$856,820
- ROI = ratio 1:1 (\$1 grant dollar to \$1 GF)

WORKFORCE

- Participants who Completed
 - Adult- 287
 - Dislocated Worker 291
 - Youth- 299
- % Participants who got hired
 - Adult- 102%
 - Dislocated Worker- 124%
 - Youth- 103%

WORKFORCE

- Business Services
Business served 600 +/-
- Rapid Response
 $234 + 171 = 405$ workers served
- Lay-Off Aversion
10-12 Business & 400-500 employees

PERFORMANCE

- Budget Performance

 - WIB 95%

 - Housing 95%

 - ED- -0-

- Job Placement Performance 57%

- Return on Investment (ROI) =

 - Housing Customers Assisted = 123

 - New Company Investment = \$25 million

 - Job Placement Payroll = \$2.9 million

 - \$4.1 million in Workforce grants over the 3 years



QUESTIONS?

