

Exhibit B

Monterey County Portfolio Management Portfolio Details - Investments March 31, 2012

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	S&P	Days to Maturity	Maturity Date
Money Market Accts-GC 53601(k)(2)												
SYS11672	11672	BlackRock			11,423,017.30	11,423,017.30	11,423,017.30	0.176			1	
SYS11601	11601	CalTrust			0.00	0.00	0.00	0.071	Aaa	AAA	1	
SYS11801	11801	CalTrust		10/20/2011	50,000,000.00	50,000,000.00	50,000,000.00	0.422	Aaa	AAA	1	
SYS11830	11830	Federated		01/25/2012	48,800,000.00	48,800,000.00	48,800,000.00	0.202	Aaa	AAA	1	
SYS11578	11578	Fidelity Investments			64,994,314.33	64,994,314.33	64,994,314.33	0.198	Aaa	AAA	1	
Subtotal and Average			188,617,139.12		175,217,331.63	175,217,331.63	175,217,331.63				1	
State Pool-GC 53601(p)												
SYS11361	11361	LAIF			50,000,000.00	50,000,000.00	50,000,000.00	0.390			1	
SYS11422	11422	LAIF			29,812,000.00	29,812,000.00	29,812,000.00	0.390			1	
Subtotal and Average			79,812,000.00		79,812,000.00	79,812,000.00	79,812,000.00				1	
CAMP-GC 56301(p)												
SYS10379	10379	Calif. Asset Mgmt			98,700,000.00	98,700,000.00	98,700,000.00	0.261		AAA	1	
SYS11457	11457	Calif. Asset Mgmt			3,328,344.36	3,328,344.36	3,328,344.36	0.261		AAA	1	
SYS11526	11526	Calif. Asset Mgmt			3,060,927.49	3,060,927.49	3,060,927.49	0.261		AAA	1	
Subtotal and Average			106,629,930.06		105,089,271.85	105,089,271.85	105,089,271.85				1	
Negotiable CDs - GC 53601 (i)												
78009JVK8	11765	RBC Capital Markets		04/25/2011	10,000,000.00	10,161,600.00	10,127,330.59	2.250	Aa	AA	348	03/15/2013
Subtotal and Average			10,143,739.09		10,000,000.00	10,161,600.00	10,127,330.59				348	
Medium Term Notes - GC 53601(k)												
36962G4N1	11701	General Electric		08/11/2010	10,000,000.00	9,975,000.00	10,000,000.00	1.260	Aa	AA	1,227	08/11/2015
36962G4X9	11738	General Electric		01/07/2011	5,000,000.00	5,112,500.00	5,007,743.89	2.100	Aa	AA	646	01/07/2014
36962G4X9	11749	General Electric		03/09/2011	5,000,000.00	5,112,500.00	5,008,496.66	2.100	Aa	AA	646	01/07/2014
36962G4H4	11750	General Electric		03/09/2011	5,000,000.00	5,087,500.00	5,055,357.97	2.800	Aa	AA	282	01/08/2013
36962G4G6	11786	General Electric		08/24/2011	10,000,000.00	10,625,000.00	10,493,855.60	3.750	Aa	AA	957	11/14/2014
89233P5S1	11839	Toyota Motor Corporation		02/29/2012	5,000,000.00	5,087,500.00	5,107,648.40	2.050	Aa	AA	1,747	01/12/2017
89233P5Z5	11840	Toyota Motor Corporation		02/29/2012	5,000,000.00	5,000,000.00	5,017,703.18	1.000	Aa	AA	1,052	02/17/2015
Subtotal and Average			39,159,631.19		45,000,000.00	46,000,000.00	45,690,805.70				972	
Commercial Paper Disc.- GC 53601(h)												
90526MEB9	11785	Union Bank of Calif.		08/19/2011	10,000,000.00	9,996,850.00	9,996,666.67	0.300	P-1	A-1	40	05/11/2012
Subtotal and Average			9,992,916.67		10,000,000.00	9,996,850.00	9,996,666.67				40	

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Fed Agcy Coupon Sec - GC 53601(f)												
31331KHL7	11763	Federal Farm Credit Bank		04/15/2011	10,000,000.00	10,061,600.00	10,005,142.50	0.850	Aaa	AA	379	04/15/2013
31331KX70	11827	Federal Farm Credit Bank		01/12/2012	10,000,000.00	9,998,500.00	10,002,220.93	0.180	Aaa	AA	248	12/05/2012
313373ND0	11766	Federal Home Loan Bank		04/27/2011	10,000,000.00	10,000,700.00	10,000,112.81	0.250	Aaa	AA	25	04/26/2012
3133XQU34	11767	Federal Home Loan Bank		04/28/2011	10,000,000.00	10,387,400.00	10,329,262.66	3.625	Aaa	AA	423	05/29/2013
3133XYHD0	11768	Federal Home Loan Bank		04/28/2011	10,000,000.00	10,160,800.00	10,096,972.78	1.625	Aaa	AA	439	06/14/2013
3133XTAW6	11769	Federal Home Loan Bank		04/29/2011	10,000,000.00	10,006,400.00	10,006,708.14	2.250	Aaa	AA	12	04/13/2012
3133XXPV3	11783	Federal Home Loan Bank		08/02/2011	10,000,000.00	10,012,400.00	10,011,766.43	1.125	Aaa	AA	47	05/18/2012
313375C62	11788	Federal Home Loan Bank		08/26/2011	10,000,000.00	9,999,800.00	9,999,852.20	0.130	Aaa	AA	44	05/15/2012
3133756N2	11789	Federal Home Loan Bank		08/30/2011	10,000,000.00	10,000,800.00	10,000,927.72	0.220	Aaa	AA	43	05/14/2012
313375KR7	11794	Federal Home Loan Bank		09/14/2011	10,000,000.00	10,000,000.00	10,000,000.00	0.150	Aaa	AA	67	06/07/2012
313375C96	11795	Federal Home Loan Bank		09/19/2011	10,000,000.00	9,999,800.00	10,000,171.75	0.140	Aaa	AA	78	06/18/2012
313374YB0	11796	Federal Home Loan Bank		09/28/2011	10,000,000.00	10,003,100.00	10,002,778.99	0.250	Aaa	AA	115	07/25/2012
313374SV3	11798	Federal Home Loan Bank		09/30/2011	10,000,000.00	10,003,300.00	10,002,911.53	0.250	Aaa	AA	120	07/30/2012
313374KZ2	11800	Federal Home Loan Bank		10/14/2011	10,000,000.00	10,002,900.00	10,002,848.90	0.250	Aaa	AA	106	07/16/2012
313375EA1	11804	Federal Home Loan Bank		10/21/2011	10,000,000.00	10,002,700.00	10,002,843.42	0.220	Aaa	AA	143	08/22/2012
313375J40	11805	Federal Home Loan Bank		10/24/2011	10,000,000.00	10,003,200.00	10,002,954.51	0.230	Aaa	AA	149	08/28/2012
3133XUE41	11807	Federal Home Loan Bank		10/25/2011	10,000,000.00	10,062,200.00	10,062,301.11	1.750	Aaa	AA	143	08/22/2012
313376BY0	11810	Federal Home Loan Bank		11/17/2011	10,000,000.00	9,999,400.00	10,000,338.90	0.140	Aaa	AA	159	09/07/2012
313376BE4	11811	Federal Home Loan Bank		11/17/2011	10,000,000.00	9,999,400.00	10,000,347.30	0.140	Aaa	AA	162	09/10/2012
313376AH8	11815	Federal Home Loan Bank		12/01/2011	10,000,000.00	9,996,600.00	9,998,425.93	0.125	Aaa	AA	207	10/25/2012
313376CU7	11816	Federal Home Loan Bank		12/01/2011	10,000,000.00	9,999,500.00	10,000,671.43	0.160	Aaa	AA	191	10/09/2012
313375ZX8	11819	Federal Home Loan Bank		12/07/2011	10,000,000.00	9,997,100.00	9,999,051.61	0.125	Aaa	AA	199	10/17/2012
313376GR0	11823	Federal Home Loan Bank		01/04/2012	10,000,000.00	10,000,000.00	10,002,487.04	0.200	Aaa	AA	241	11/28/2012
313376DS1	11824	Federal Home Loan Bank		01/04/2012	10,000,000.00	9,998,900.00	10,001,763.09	0.180	Aaa	AA	234	11/21/2012
313376EE1	11825	Federal Home Loan Bank		01/11/2012	10,000,000.00	10,000,200.00	10,003,975.19	0.200	Aaa	AA	232	11/19/2012
3133767C3	11826	Federal Home Loan Bank		01/11/2012	10,000,000.00	10,000,400.00	10,004,159.46	0.200	Aaa	AA	220	11/07/2012
3133XVNT4	11831	Federal Home Loan Bank		02/01/2012	10,000,000.00	10,104,500.00	10,114,294.57	1.750	Aaa	AA	257	12/14/2012
313376Y58	11832	Federal Home Loan Bank		02/01/2012	10,000,000.00	9,992,000.00	9,997,666.67	0.125	Aaa	AA	306	02/01/2013
313376LR4	11833	Federal Home Loan Bank		02/01/2012	10,000,000.00	9,999,700.00	10,005,896.15	0.200	Aaa	AA	256	12/13/2012
313376TY1	11834	Federal Home Loan Bank		02/15/2012	10,000,000.00	9,995,500.00	9,998,198.71	0.160	Aaa	AA	292	01/18/2013
313376RD9	11836	Federal Home Loan Bank		02/23/2012	10,000,000.00	9,997,400.00	10,001,350.41	0.180	Aaa	AA	283	01/09/2013
313376GF2	11841	Federal Home Loan Bank		02/28/2012	10,000,000.00	9,990,900.00	9,992,892.92	0.125	Aaa	AA	326	02/21/2013
313376ZL2	11842	Federal Home Loan Bank		02/28/2012	10,000,000.00	9,995,500.00	9,999,323.22	0.170	Aaa	AA	311	02/06/2013
313376NG6	11843	Federal Home Loan Bank		03/29/2012	10,000,000.00	9,998,000.00	10,000,099.30	0.190	Aaa	AA	288	01/14/2013
3137EACC1	11792	Federal Home Loan Mtg Corp		09/09/2011	10,000,000.00	10,032,600.00	10,032,391.09	1.750	Aaa	AA	75	06/15/2012
3137EACK3	11799	Federal Home Loan Mtg Corp		10/03/2011	10,000,000.00	10,029,800.00	10,031,051.70	1.125	Aaa	AA	117	07/27/2012

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Fed Agcy Coupon Sec - GC 53601(f)												
3137EACE7	11813	Federal Home Loan Mtg Corp		11/29/2011	10,000,000.00	10,092,300.00	10,093,034.25	2.125	Aaa	AA	173	09/21/2012
3134G3DZ0	11820	Federal Home Loan Mtg Corp		12/14/2011	10,000,000.00	9,911,600.00	10,000,000.00	1.250	Aaa	AA	1,535	06/14/2016
3137EACG2	11835	Federal Home Loan Mtg Corp		02/15/2012	10,000,000.00	10,089,200.00	10,091,122.22	1.375	Aaa	AA	283	01/09/2013
3134G3RV4	11838	Federal Home Loan Mtg Corp		03/21/2012	10,000,000.00	9,998,800.00	10,000,000.00	0.800	Aaa	AA	1,268	09/21/2015
31398AH54	11774	Federal National Mtg Assn		06/07/2011	10,000,000.00	10,000,500.00	10,000,688.89	1.000	Aaa	AA	3	04/04/2012
3136FRF99	11782	Federal National Mtg Assn		08/08/2011	10,000,000.00	10,023,800.00	10,000,000.00	1.020	Aaa	AA	859	08/08/2014
3136FR2L6	11791	Federal National Mtg Assn		09/20/2011	10,000,000.00	10,004,100.00	9,997,318.33	1.500	Aaa	AA	1,633	09/20/2016
31398AP71	11793	Federal National Mtg Assn		09/09/2011	10,000,000.00	10,024,400.00	10,024,217.00	1.250	Aaa	AA	82	06/22/2012
31398AYM8	11806	Federal National Mtg Assn		10/25/2011	10,000,000.00	10,056,800.00	10,057,547.58	1.750	Aaa	AA	131	08/10/2012
3136FTTD1	11814	Federal National Mtg Assn		12/21/2011	10,000,000.00	10,035,500.00	10,000,000.00	1.650	Aaa	AA	1,725	12/21/2016
31398A3N0	11817	Federal National Mtg Assn		12/01/2011	10,000,000.00	10,024,700.00	10,023,145.39	0.625	Aaa	AA	176	09/24/2012
31398A4T6	11818	Federal National Mtg Assn		12/01/2011	10,000,000.00	10,017,900.00	10,019,597.72	0.500	Aaa	AA	212	10/30/2012
3136FTUK3	11821	Federal National Mtg Assn		12/28/2011	10,000,000.00	10,049,600.00	10,014,817.71	1.625	Aaa	AA	1,732	12/28/2016
3136FTUH0	11822	Federal National Mtg Assn		12/28/2011	10,000,000.00	10,049,900.00	10,000,000.00	1.550	Aaa	AA	1,702	11/28/2016
31398A6F4	11828	Federal National Mtg Assn		01/12/2012	10,000,000.00	10,017,400.00	10,017,285.55	0.375	Aaa	AA	271	12/28/2012
3135GOHV8	11837	Federal National Mtg Assn		03/06/2012	10,000,000.00	9,990,200.00	9,970,416.67	1.200	Aaa	AA	1,800	03/06/2017
Subtotal and Average			502,785,314.07		520,000,000.00	521,219,700.00	521,023,352.38				394	
US Treasury Note-GC 53601(b)												
912828NN6	11771	U.S. Treasury		05/16/2011	10,000,000.00	10,093,000.00	10,049,670.12	1.000	Aaa	AA	470	07/15/2013
912828NB2	11772	U.S. Treasury		05/17/2011	10,000,000.00	10,006,600.00	10,006,530.15	1.000	Aaa	AA	29	04/30/2012
912828KK5	11773	U.S. Treasury		05/17/2011	10,000,000.00	10,004,300.00	10,004,564.67	1.375	Aaa	AA	14	04/15/2012
912828NX4	11812	U.S. Treasury		11/29/2011	10,000,000.00	10,010,500.00	10,012,545.96	0.375	Aaa	AA	182	09/30/2012
Subtotal and Average			66,276,890.01		40,000,000.00	40,114,400.00	40,073,310.90				174	
Federal Agency Step Up-GC 53601(f)												
3136FTKE8	11808	Federal National Mtg Assn		11/17/2011	10,000,000.00	10,007,900.00	10,000,000.00	1.050	Aaa	AA	1,691	11/17/2016
3136FTQH5	11809	Federal National Mtg Assn		11/29/2011	10,000,000.00	10,006,600.00	10,000,000.00	0.750	Aaa	AA	1,703	11/29/2016
3136FTA66	11829	Federal National Mtg Assn		01/25/2012	10,000,000.00	10,007,400.00	10,000,000.00	1.000	Aaa	AA	1,760	01/25/2017
Subtotal and Average			44,385,369.90		30,000,000.00	30,021,900.00	30,000,000.00				1,718	

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Total and Average			1,047,802,930.11		1,015,118,603.48	1,017,633,053.48	1,017,030,069.72				307

* Investment #11764 matured on 03/31/12 when markets were closed. The funds were not received until 04/02/12 and are not reflected in this report.