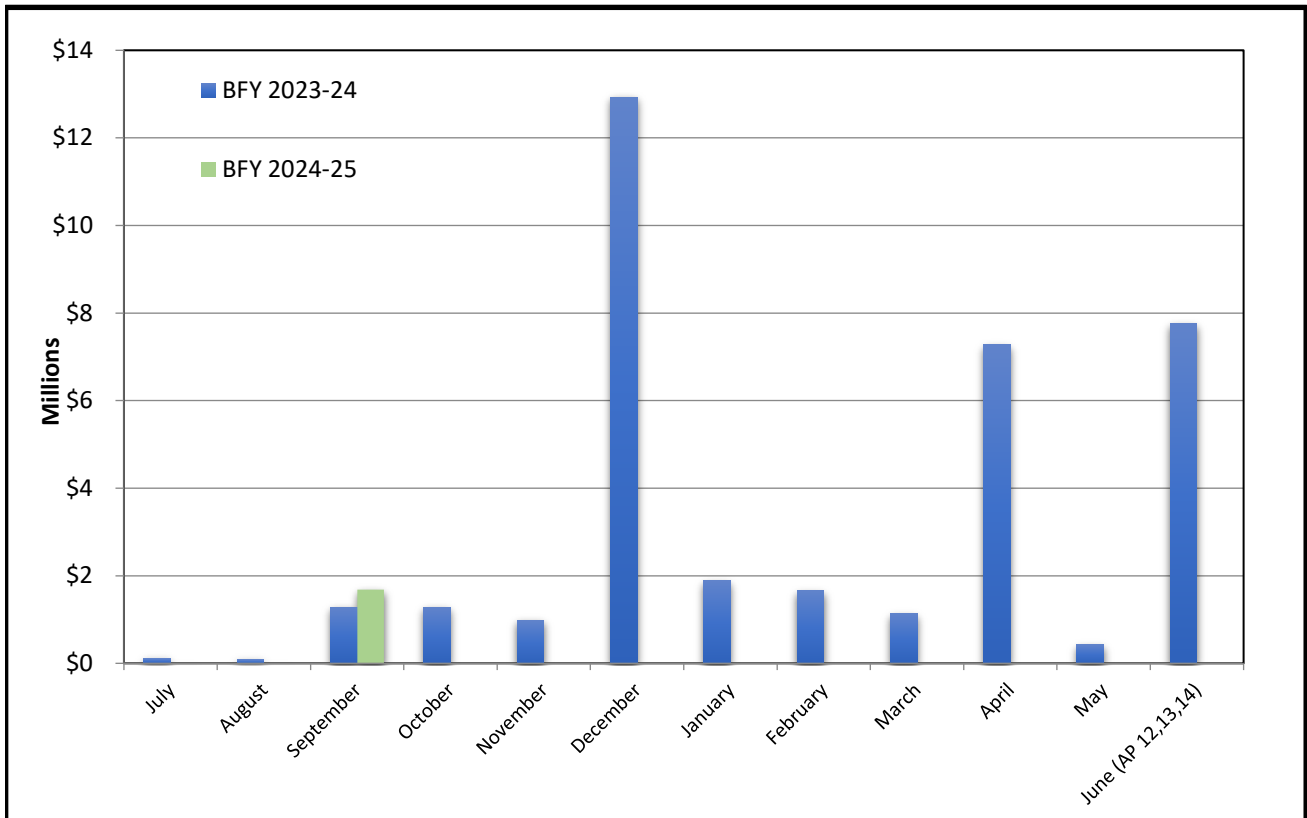


**Monterey County**  
**Water Resources Agency**  
**FY 2024-25 FINANCIAL STATUS REPORT**

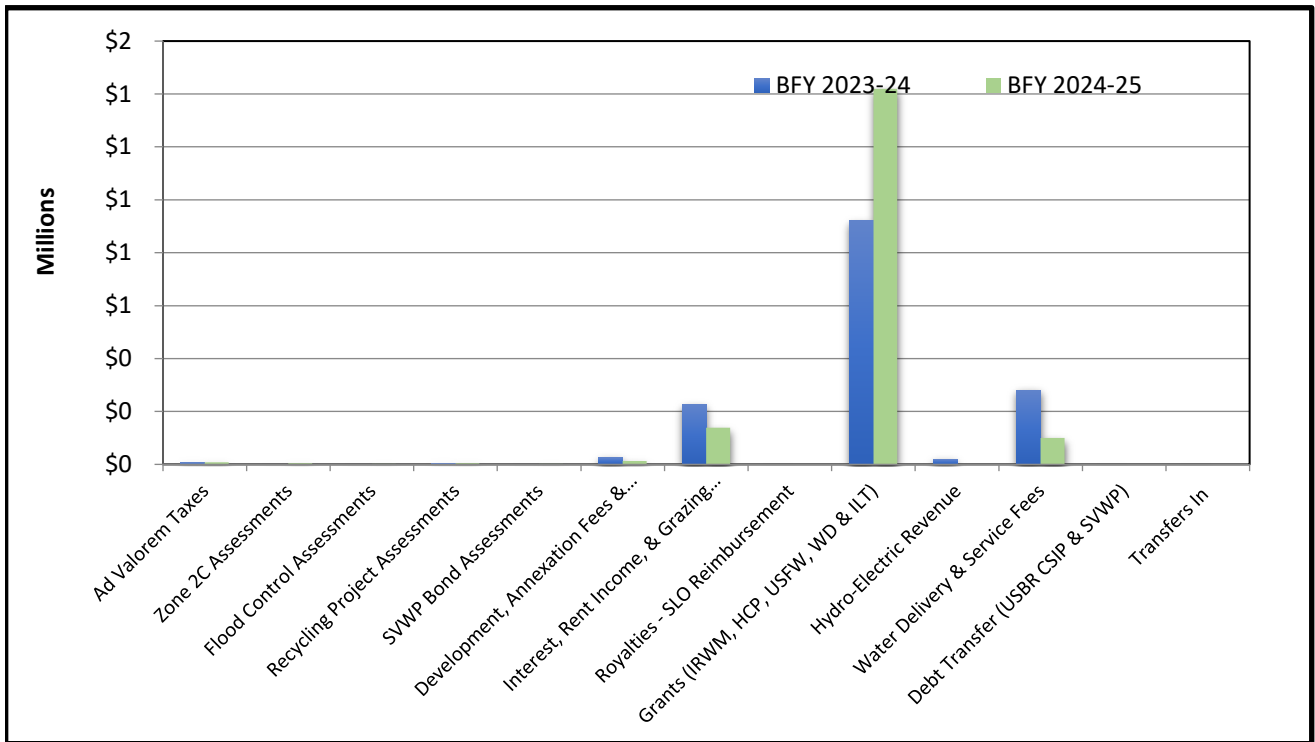
**YTD Actual Revenues**

Month By Month Revenues				
	BFY 2023-24	% Received	BFY 2024-25	% Received
July	114,716	0.2%	7,045	0.0%
August	90,494	0.4%	4,028	0.0%
September	1,282,256	3.0%	1,681,142	4.0%
October	1,286,447	5.5%	-	
November	983,161	7.5%	-	
December	12,927,380	33.3%	-	
January	1,892,375	37.1%	-	
February	1,654,655	40.4%	-	
March	1,138,590	42.7%	-	
April	7,270,605	57.2%	-	
May	429,258	58.0%	-	
June (AP 12,13,14)	7,754,850	73.5%	-	
<b>YEAR TO DATE ACTUAL:</b>	<b>36,824,786</b>	<b>73.5%</b>	<b>1,692,215</b>	<b>4.0%</b>
<b>Budgeted Amount</b>	<b>50,097,830</b>		<b>42,154,850</b>	



**Monterey County**  
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**YTD Revenues by Source**

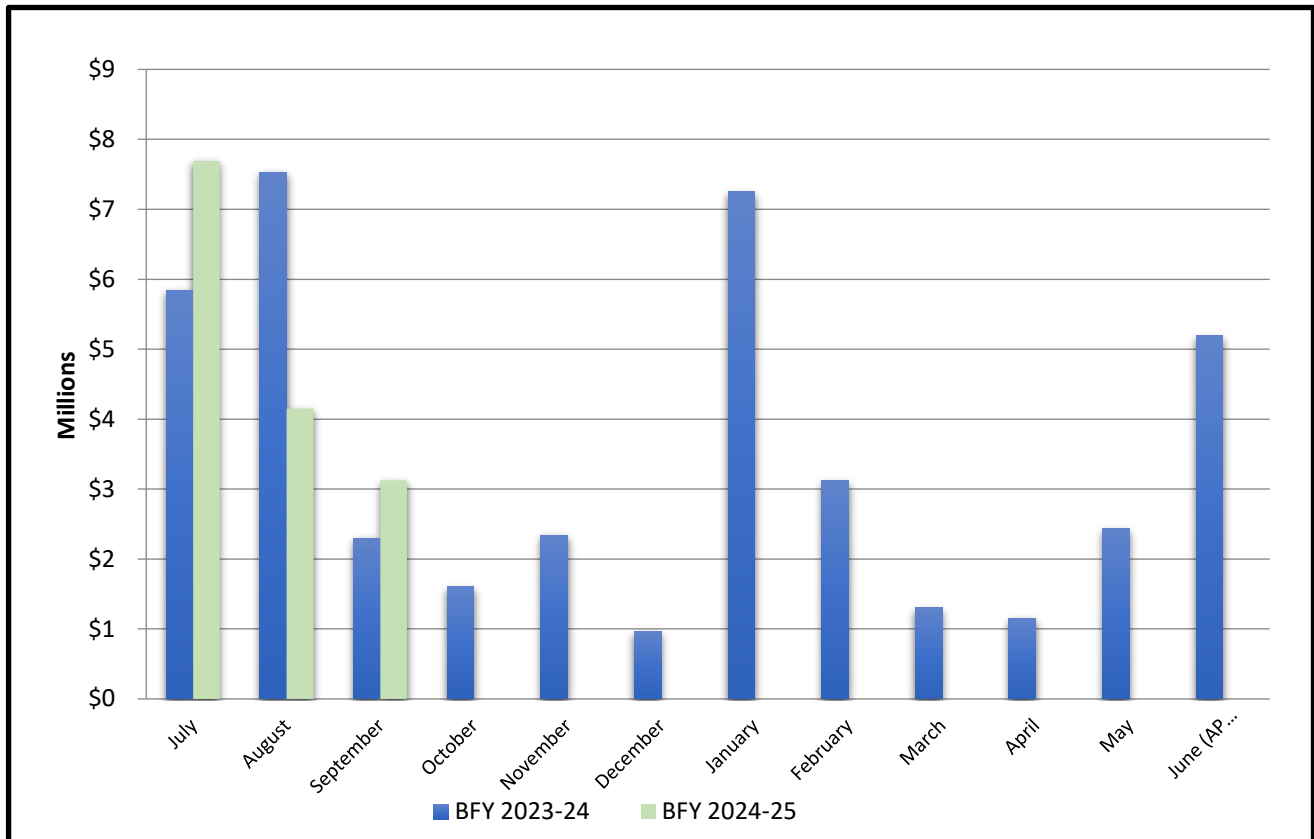
Through Accounting Period 03 - Sep 30		
	BFY 2023-24	BFY 2024-25
Ad Valorem Taxes	6,052	7,735
Zone 2C Assessments	786	4,679
Flood Control Assessments	975	2,126
Recycling Project Assessments	3,077	4,875
SVWP Bond Assessments	551	1,975
Development, Annexation Fees & Other	26,266	12,467
Interest, Rent Income, & Grazing Leases	226,878	138,574
Royalties - SLO Reimbursement	0	0
Grants (IRWM, HCP, USFW, WD & ILT)	921,509	1,419,560
Hydro-Electric Revenue	20,283	0
Water Delivery & Service Fees	281,090	100,225
Debt Transfer (USBR CSIP & SVWP)	0	0
Transfers In	0	0
<b>YEAR TO DATE TOTAL:</b>	<b>1,487,466</b>	<b>1,692,215</b>



**Monterey County**  
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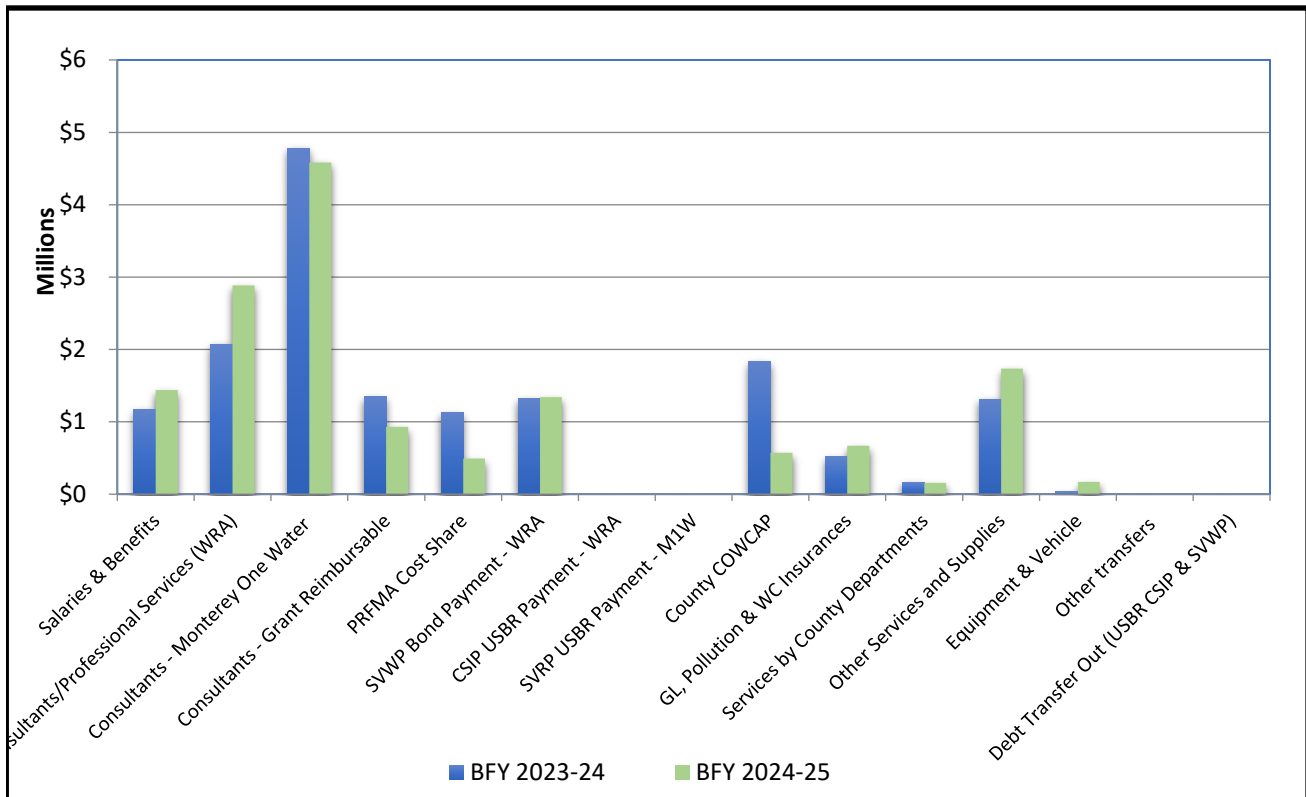
**YTD Actual Expenditures**

Month By Month Expenditures				
	BFY 2023-24	% Expended	BFY 2024-25	% Expended
July	5,838,175	10.6%	7,692,836	15.8%
August	7,527,945	24.4%	4,149,850	8.5%
September	2,295,563	28.5%	3,125,338	6.4%
October	1,601,557	31.5%	-	
November	2,338,606	35.7%	-	
December	959,125	37.5%	-	
January	7,252,017	50.7%	-	
February	3,117,824	56.4%	-	
March	1,301,308	58.8%	-	
April	1,153,394	60.9%	-	
May	2,434,439	65.3%	-	
June (AP 12,13,14)	5,190,695	74.8%	-	
<b>YEAR TO DATE ACTUAL:</b>	<b>41,010,648</b>	<b>74.8%</b>	<b>14,968,025</b>	<b>30.7%</b>
<b>Budgeted Amount</b>	<b>54,860,209</b>		<b>48,759,795</b>	



**Monterey County**  
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**YTD Expenditures by Type**

Through Accounting Period 03 - Sep 30		
	BFY 2023-24	BFY 2024-25
Salaries & Benefits	1,167,898	1,440,396
Consultants/Professional Services (WRA)	2,071,041	2,882,382
Consultants - Monterey One Water	4,778,657	4,581,517
Consultants - Grant Reimbursable	1,343,475	929,399
PRFMA Cost Share	1,125,272	491,511
SVWP Bond Payment - WRA	1,318,419	1,341,919
CSIP USBR Payment - WRA	-	0
SVRP USBR Payment - M1W	-	0
County COWCAP	1,829,892	573,662
GL, Pollution & WC Insurances	517,335	670,550
Services by County Departments	167,201	154,087
Other Services and Supplies	1,312,063	1,735,012
Equipment & Vehicle	30,430	167,591
Other transfers	-	0
Debt Transfer Out (USBR CSIP & SVWP)	-	0
<b>YEAR TO DATE TOTAL:</b>	<b>15,661,683</b>	<b>14,968,025</b>



# BFY 2024-25 WRA Fund Balances

For Month Ending: September 30, 2024

% Monthly Time Elapsed: 100.00%

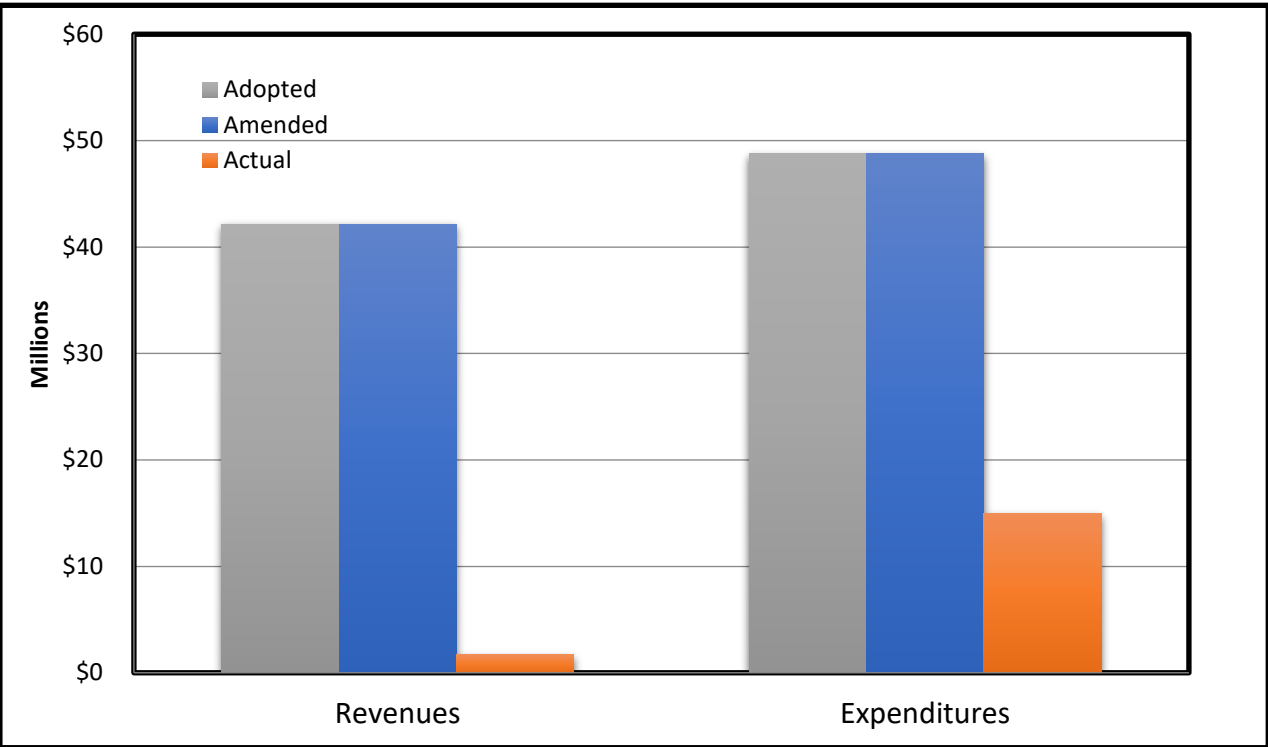
			FY2024-25 BUDGET				YEAR-TO-DATE Actual					
Fund	Unit	Fund Name	*Estimate Beginning Fund Balance	Adopted Budget Expenditures	Adopted Budget Revenue	Estimated Ending Fund Balance	YTD Actual Expenditures	Percent Budget Expended	YTD Actual Revenue	Percent Budget Received	Estimated Current Fund Balance	Fund
111	8267	WRA Administration	4,241,073	6,962,120	5,286,612	2,565,565	1,120,316	16.1%	64,090	1.2%	3,184,846	111
112	8484	Pajaro Levee	963,440	1,045,000	1,040,356	958,796	568,653	54.4%	484,030	46.5%	878,817	112
116	8485	Dam Operations	1,846,083	15,877,607	12,984,201	(1,047,323)	3,831,293	24.1%	644,373	5.0%	(1,340,838)	116
121	8486	Soledad Storm Drain	303,708	129,292	108,542	282,958	11,748	9.1%	1,079	1.0%	293,039	121
122	8487	Reclamation Ditch	1,301,112	1,968,504	2,040,285	1,372,893	820,736	41.7%	9,208	0.5%	489,584	122
124	8488	San Lorenzo Creek	36,598	254,482	246,811	28,927	13,177	5.2%	64	0.0%	23,485	124
127	8489	Moro Cojo Slough	411,271	582,491	322,261	151,041	64,533	11.1%	25	0.0%	346,763	127
130	8490	Hydro-Electric Ops	2,084,712	1,104,323	1,177,727	2,158,116	306,677	27.8%	0	0.0%	1,778,035	130
131	8491	CSIP Operations	2,439,995	7,133,033	6,163,072	1,470,034	2,341,267	32.8%	43,350	0.7%	142,079	131
132	8492	SVRP Operations	2,655,387	6,187,071	5,726,571	2,194,887	2,556,630	41.3%	313,675	5.5%	412,432	132
134	8493	SRDF Operations	2,677,511	3,717,282	3,595,965	2,556,194	1,810,004	48.7%	130,547	3.6%	998,054	134
303	8267	CSIP Debt Service	770,672	1,668,000	1,668,000	770,672	0	0.0%	0	0.0%	770,672	303
313	8494	Debt Services	1,036,746	1,756,213	1,756,213	1,036,746	1,341,919	76.4%	1,774	0.1%	(303,399)	313
426	8495	Interlake Tunnel	209,431	374,377	38,234	(126,712)	181,071	48.4%	0	0.0%	28,360	426
<b>TOTAL:</b>			<b>20,977,739</b>	<b>48,759,795</b>	<b>42,154,850</b>	<b>14,372,794</b>	<b>14,968,025</b>	<b>30.7%</b>	<b>1,692,215</b>	<b>4.0%</b>	<b>7,701,929</b>	

\*\*Estimated FY25 Beginning balance. This is staff estimate of FY24 ending balance. FY24 has not been finalized and will change after Auditors close FY24.

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For Month Ending: September 30, 2024

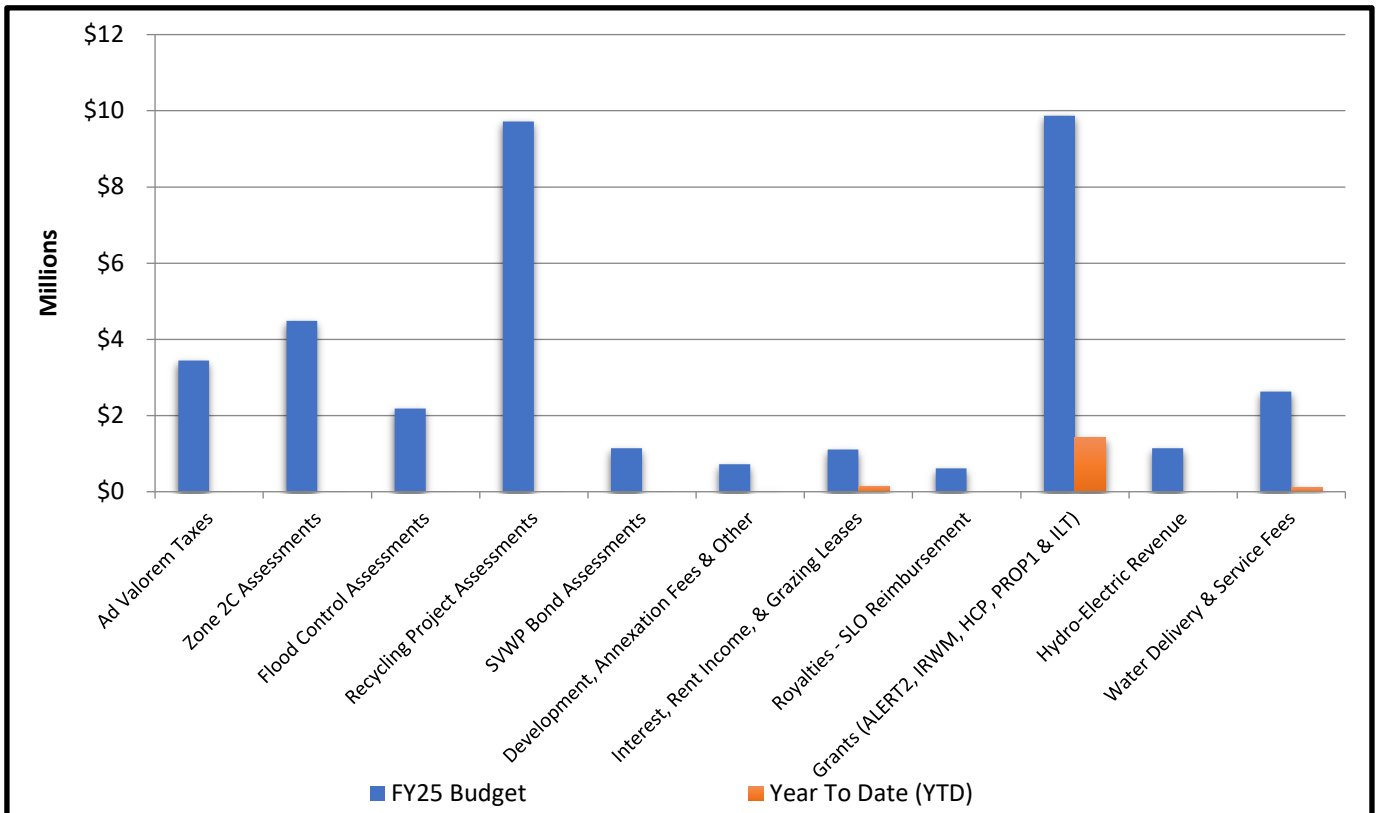
Budget Variance Analysis			
Category	Approved Budget	Adopted Budget	YTD Actual
Beginning Available Fund Balance	25,163,601	25,163,601	25,163,601
Revenues	42,154,850	42,154,850	1,692,215
Expenditures	48,759,795	48,759,795	14,968,025
<b>Ending Available Fund Balance</b>	<b>18,558,656</b>	<b>18,558,656</b>	<b>11,887,791</b>



**MONTEREY COUNTY  
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**Revenue Variance**

Revenue Variance by Source				
	FY25 Budget	% of Adopted	Year To Date (YTD)	% of YTD vs. Budget
Ad Valorem Taxes	3,447,294	8.2%	7,735	0.2%
Zone 2C Assessments	4,485,633	10.6%	4,679	0.1%
Flood Control Assessments	2,187,167	5.2%	2,126	0.1%
Recycling Project Assessments	9,717,747	23.1%	4,875	0.1%
SVWP Bond Assessments	1,145,102	2.7%	1,975	0.2%
Development, Annexation Fees & Other	721,489	1.7%	12,467	1.7%
Interest, Rent Income, & Grazing Leases	1,107,175	2.6%	138,574	12.5%
Royalties - SLO Reimbursement	614,070	1.5%	0	0.0%
Grants (ALERT2, IRWM, HCP, PROP1 & ILT)	9,869,900	23.4%	1,419,560	14.4%
Hydro-Electric Revenue	1,140,961	2.7%	0	0.0%
Water Delivery & Service Fees	2,629,626	6.2%	100,225	3.8%
Transfers In (from other Agency Funds)	1,664,474	3.9%	0	0.0%
Debt Transfer (USBR CSIP & SVWP)	3,424,213	8.1%	0	0.0%
<b>TOTAL:</b>	<b>42,154,850</b>	<b>100.0%</b>	<b>1,692,215</b>	<b>4.0%</b>



**MONTEREY COUNTY  
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**Expenditure Variance**

<b>Expenditure Variance by Type</b>				
	<b>FY25 Budget</b>	<b>% of Adopted</b>	<b>Year To Date (YTD)</b>	<b>% of YTD vs. Budget</b>
Salaries & Benefits	8,755,473	18.0%	1,440,396	16.5%
Consultants/Professional Services (WRA)	6,594,497	13.5%	2,882,382	43.7%
Consultants - Monterey One Water Contract Fee	9,163,033	18.8%	4,581,517	50.0%
Consultants - Grant Reimbursable	8,980,000	18.4%	929,399	10.3%
PRFMA Cost Share	494,778	1.0%	491,511	99.3%
SVWP Bond Payment - WRA	1,756,213	3.6%	1,341,919	76.4%
CSIP USBR Payment - WRA	1,668,000	3.4%	0	0.0%
SVRP USBR Payment - M1W	1,016,000	2.1%	0	0.0%
County COWCAP	573,662	1.2%	573,662	100.0%
GL, Pollution & WC Insurance	1,781,691	3.7%	670,550	37.6%
Services by County Departments	823,171	1.7%	154,087	18.7%
Other Services & Supplies	3,179,590	6.5%	1,735,012	54.6%
Equipment & Vehicle	-	0.0%	167,591	0.0%
Fund Transfers (GF,Hydro, ILT)	549,474	1.1%	0	0.0%
Debt Transfers (USBR CSIP & SVWP)	3,424,213	7.0%	0	0.0%
<b>TOTAL:</b>	<b>48,759,795</b>	<b>100.0%</b>	<b>14,968,025</b>	<b>30.7%</b>

