





TODAY'S ACTION

Receive the Monterey County
Water Resources Agency
FY 2025-26 Financial Status Report
Accounting Period 4,
ending October 31, 2025



Monthly Revenues - FY26

Revenues in October, 2025

1,069,550

Revenue Source	Amount
Ad-Valorem	2,079
Assessments	0
Permits, Fees and Other Fees	5,737
Program Revenue (GMP, BDA,MOUs)	(8,354)
Interest, Rent Income, & Grazing Leases	338,639
Royalties - SLO Reimbursement	0
Grants - State & Federal	549,174
Hydro-Electric Revenue	173,073
Water Delivery & Service Fees	9,202
Fund Transfers In	0
Other Revenue	0
Fund Transfer (Debt Payments)	0
Total	1,069,550

YTD Total Revenues - FY26

Revenue As of October 31, 2025

1,887,211

Revenue Source	Amount	% of Received
Ad-Valorem	8,934	0.5%
Assessments	99,084	5.3%
Program Revenue (GMP, BDA,MOUs)	30,463	1.6%
Permits, Fees and Other Fees	40,844	2.2%
Interest, Rent Income, & Grazing Leases	539,944	28.6%
Royalties - SLO Reimbursement	0	0.0%
Grants - State & Federal	877,848	46.5%
Hydro-Electric Revenue	173,662	9.2%
Water Delivery & Service Fees	116,432	6.2%
Fund Transfers In	0	0.0%
Other Revenue	0	0.0%
Fund Transfer (Debt Payments)	0	0.0%
Total	1,887,211	

FY25 vs FY26 Actual Revenues

Revenue As of October 31, 2024	2,408,086
Revenue As of October 31, 2025	1,887,211
Difference (Decrease)	(\$520,876)

Revenue Source	Amount
Ad-Valorem	(431)
Assessments	85,430
Program Revenue (GMP, BDA,MOUs)	27,626
Permits, Fees and Other Fees	26,012
Interest, Rent Income, & Grazing Leases	379,972
Royalties - SLO Reimbursement	0
Grants - State & Federal	(818,430)
Hydro-Electric Revenue	(75,791)
Water Delivery & Service Fees	(145,265)
Fund Transfers In	0
Other Revenue	0
Fund Transfer (Debt Payments)	0
Total	(520,876)

Revenue Variance

Budgeted Revenue	\$39,437,279
Revenue As of October 31, 2025	\$1,887,211
Variance (Shortage)	(\$37,550,068)

Revenue Source	Amount	Reason
Ad-Valorem	(3,549,741)	0.3% received
Assessments	(17,683,756)	0.6% received
Program Revenue (GMP, BDA, MOUs)	(1,018,493)	
Permits, Fees and Other Fees	(15,577)	72.4% received
Interest, Rent Income, & Grazing Leases	(575,425)	48.4% received
Royalties - SLO Reimbursement	(750,000)	
Grants - State & Federal	(5,482,594)	13.8% received
Hydro-Electric Revenue	(926,338)	15.08% received
Water Delivery & Service Fees	(3,185,930)	3.5% received
Fund Transfers In	(952,500)	
Other Revenue	0	
Fund Transfer (Debt Payments)	(3,409,714)	
Total	(37,550,068)	4.8% budgeted

Monthly Expenditures - FY26

Expenditures in October, 2025

\$1,260,916

Expenditure Source	Amount
Salaries & Benefits	521,317
Consultants/Other Professional Services	316,830
Monterey One Water Contract Fee	0
GRANT - Consultants/Professional Services	200,609
PRFMA Cost Share	0
SVWP Bond Payment - WRA	0
CSIP USBR Payment - WRA	0
SVRP USBR Payment - M1W	0
Other Charges - COWCAP	0
GL & Pollution Insurance	617
County Department Charges	6,933
Other Services and Supplies	149,019
Facility Maintenance & Repair	14,216
Equipment & Vehicle -All	51,376
Fund Transfer Out	0
Transfer - Debt Payments	0
Total	1,260,916

YTD Expenditures - FY26

Expenditures As of October 31, 2025

\$14,844,898

Expenditure Source	Amount	% of Expended
Salaries & Benefits	\$2,279,251	15.4%
Consultants/Other Professional Services	\$1,187,274	8.0%
Monterey One Water Contract Fee	\$4,388,060	29.6%
GRANT - Consultants/Professional Services	\$2,275,410	15.3%
PRFMA Cost Share	\$0	0.0%
SVWP Bond Payment - WRA	\$1,369,294	9.2%
CSIP USBR Payment - WRA	\$0	0.0%
SVRP USBR Payment - M1W	\$0	0.0%
Other Charges - COWCAP	\$292,183	2.0%
GL & Pollution Insurance	\$1,828,078	12.3%
County Department Charges	\$142,335	1.0%
Other Services and Supplies	\$263,651	1.8%
Facility Maintenance & Repair	\$160,942	1.1%
Equipment & Vehicle -All	\$658,419	4.4%
Fund Transfer Out	\$0	0.0%
Transfer - Debt Payments	\$0	0.0%
Total	\$14,844,898	

FY25 vs FY26 Comparison

YTD Expenditures As of October 31, 2024	\$17,580,831
YTD Expenditures As of October 31, 2025	\$14,844,898
Difference (Decrease)	(\$2,735,933)

Expenditure Source	Reason	Amount
Salaries & Benefits	Increase	183,463
Consultants/Other Professional Services	Decrease	(1,455,833)
Monterey One Water Contract Fee	Decrease	(193,457)
GRANT - Consultants/Professional Services	Increase	498,193
PRFMA Cost Share	Decrease	(491,511)
SVWP Bond Payment - WRA	Increase	27,375
CSIP USBR Payment - WRA		0
SVRP USBR Payment - M1W		0
Other Charges - COWCAP	Decrease	(281,479)
GL & Pollution Insurance	Increase	216,843
County Department Charges	Decrease	(26,119)
Other Services and Supplies	Decrease	(46,449)
Facility Maintenance & Repair	Decrease	(942,105)
Equipment & Vehicle -All	Decrease	(224,856)
Fund Transfer Out		0
Transfer - Debt Payments		0
Total	Decrease	(2,735,933)



Expenditure Variance

Budgeted Expenditures	\$43,605,545
YTD Expenditures As of October 31, 2025	\$14,844,898
Difference (Shortage)	(\$28,760,647)

Expenditure Source	Amount	Note
Salaries & Benefits	(6,312,746)	27% budgeted
Consultants/Other Professional Services	(3,138,140)	27% budgeted
Monterey One Water Contract Fee	(4,969,310)	47% budgeted
GRANT - Consultants/Professional Services	(3,874,590)	37% budgeted
PRFMA Cost Share	(518,544)	
SVWP Bond Payment - WRA	(390,420)	78% budgeted
CSIP USBR Payment - WRA	(1,650,000)	
SVRP USBR Payment - M1W	(1,010,000)	
Other Charges - COWCAP	(1)	fully paid
GL & Pollution Insurance	(263,711)	87% budgeted
County Department Charges	(520,249)	21% budgeted
Other Services and Supplies	(1,368,028)	16% budgeted
Facility Maintenance & Repair	(252,108)	39% budgeted
Equipment & Vehicle -All	(383,087)	63% budgeted
Fund Transfer Out	(700,000)	
Transfer - Debt Payments	(3,409,714)	
Total	(28,760,647)	34% Budgeted

Notable Expense

Fund 111

Expenditures As of October 31, 2025

\$1,371,277

Expenditure Source	GMP	Grant	Others	Total
Salaries and Benefits	\$103,765	\$94,857	\$290,106	\$488,727
Consultant/Other Professional Services	\$0	\$0	\$129,827	\$129,827
Grant Consultants	\$0	\$96,696	\$0	\$96,696
Other Charges-COWCAP	\$0	\$0	\$56,829	\$56,829
GL Pollution & WC Insurances	\$0	\$0	\$210,226	\$210,226
County Department Charges	\$912	\$0	\$136,646	\$137,559
Other Services and Supplies	\$118	\$0	\$99,975	\$100,093
Equipment & Vehicle	\$8,527	\$0	\$131,092	\$139,619
Facility Maintenance & Repair	\$0	\$0	\$11,700	\$11,700
Total	\$113,322	\$191,553	\$1,066,401	\$1,371,277

Notable Expense (over \$10K)

Fund 111

Expenditures As of October 31, 2025

Vendor Name	Encumbrances	YTD Expenditures	Note
BALANCE HYDROLOGICS	\$92,131	\$25,328	Carmel River Study
CA WILSON INC	\$40,000	\$0	Upper/Lower Merritt - equipment maint.
ENTERPRISE FM TRUST	\$14,000	\$2,431	Vehicle Lease
MONTEREY BAY OFFICE PRODUCTS INC	\$15,000	\$3,742	Copiers
OFFICE DEPOT	\$10,097	\$517	Office /Computer supplies
CIT BANK	\$21,625	\$5,406	Computer Leases
RAFTELIS FINANCIAL CONSULTANTS INC	\$19,350	\$2,220	GM Evaluation contractor
US GEOLOGICAL SURVEY	\$11,395	\$11,395	Water Investigations
Total	\$223,598	\$51,039	

MONTEREY COUNTY WATER RESOURCES AGENCY FY 2025-26 WRA Fund Balances

For Month Ending: October 31, 2025
% Monthly Time Elapsed: 16.67%

			FY2025-26 AMENDED BUDGET				YEAR-TO-DATE Actual					
Fund	Unit	Fund Name	Estimated Beginning Fund Balance	Adopted Budget Expenditures	Adopted Budget Revenue	Estimated Ending Fund Balance	YTD Actual Expenditures	Percent Budget Expended	YTD Actual Revenue	Percent Budget Received	Estimated Current Fund Balance	Fund
111	8267	WRA Administration	4,730,336	5,711,321	5,565,514	4,584,529	1,371,277	24.0%	261,692	4.7%	3,620,751	111
112	8484	Pajaro Levee	1,372,962	891,499	687,003	1,168,466	34,643	3.9%	56,444	8.2%	1,394,763	112
116	8485	Dam Operations	3,213,403	11,835,605	11,209,013	2,586,811	4,779,995	40.4%	642,353	5.7%	(924,240)	116
121	8486	Soledad Storm Drain	367,964	109,379	112,180	370,765	16,279	14.9%	4,814	4.3%	356,499	121
122	8487	Reclamation Ditch	1,438,146	2,176,631	1,843,282	1,104,797	800,184	36.8%	27,024	1.5%	664,987	122
124	8488	San Lorenzo Creek	45,408	56,033	49,898	39,273	8,608	15.4%	283	0.6%	37,083	124
127	8489	Moro Cojo Slough	355,787	686,838	365,508	34,457	41,255	6.0%	4,637	1.3%	319,170	127
130	8490	Hydro-Electric Ops	2,717,995	1,817,087	1,172,726	2,073,634	388,439	21.4%	207,185	17.7%	2,536,742	130
131	8491	CSIP Operations	1,651,179	6,664,214	6,423,278	1,410,243	1,779,733	26.7%	92,592	1.4%	(35,962)	131
132	8492	SVRP Operations	2,411,061	6,891,960	6,161,150	1,680,251	2,666,849	38.7%	60,707	1.0%	(195,080)	132
134	8493	SRDF Operations	2,200,353	3,233,462	2,432,777	1,399,668	1,524,318	47.1%	518,329	21.3%	1,194,363	134
303	8267	CSIP Debt Service	770,672	1,650,000	1,650,000	770,672	0	0.0%	0	0.0%	770,672	303
313	8494	Debt Services	1,036,761	1,759,714	1,759,714	1,036,761	1,369,294	77.8%	1,757	0.1%	(330,776)	313
426	8495	Interlake Tunnel	606,108	121,798	5,236	489,546	64,024	52.6%	9,393	179.4%	551,477	426
TOTAL:			22,918,135	43,605,541	39,437,279	18,749,873	14,844,898	34.0%	1,887,211	4.8%	9,960,448	





MCWRA Assigned Fund Balance Summary						
Fund	Fund Name	BSA	Description	FY25 Ending Balance	Change in FY26	FY26 Ending Balance
111	Administration Fund	3123	Canyon Del Rey Improvement	12,200	0	12,200
116	Dam Operations	3123	Cloud Seeding Reserve	125,000	0	125,000
116	Dam Operations	3123	Capital Project (S.A. Penstock)	840,000	0	840,000
122	Reclamation Ditch	3123	Markeley Swamp Reserve	245,158	0	245,158
131	CSIP Operations	2569	USBK Loan Reserve	254,187	0	254,187

Estimated unspent County's Strategic Reserves in WRA funds

Fund 111 \$555,000

Fund 112 \$366,000

Fund 116 \$1,109,000 (includes \$850,000 received in FY25)

Total in WRA \$2,031,000





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Accounting Period 4,
ending October 31, 2025



