



FINANCIAL STATEMENTS

MARCH 31, 2017

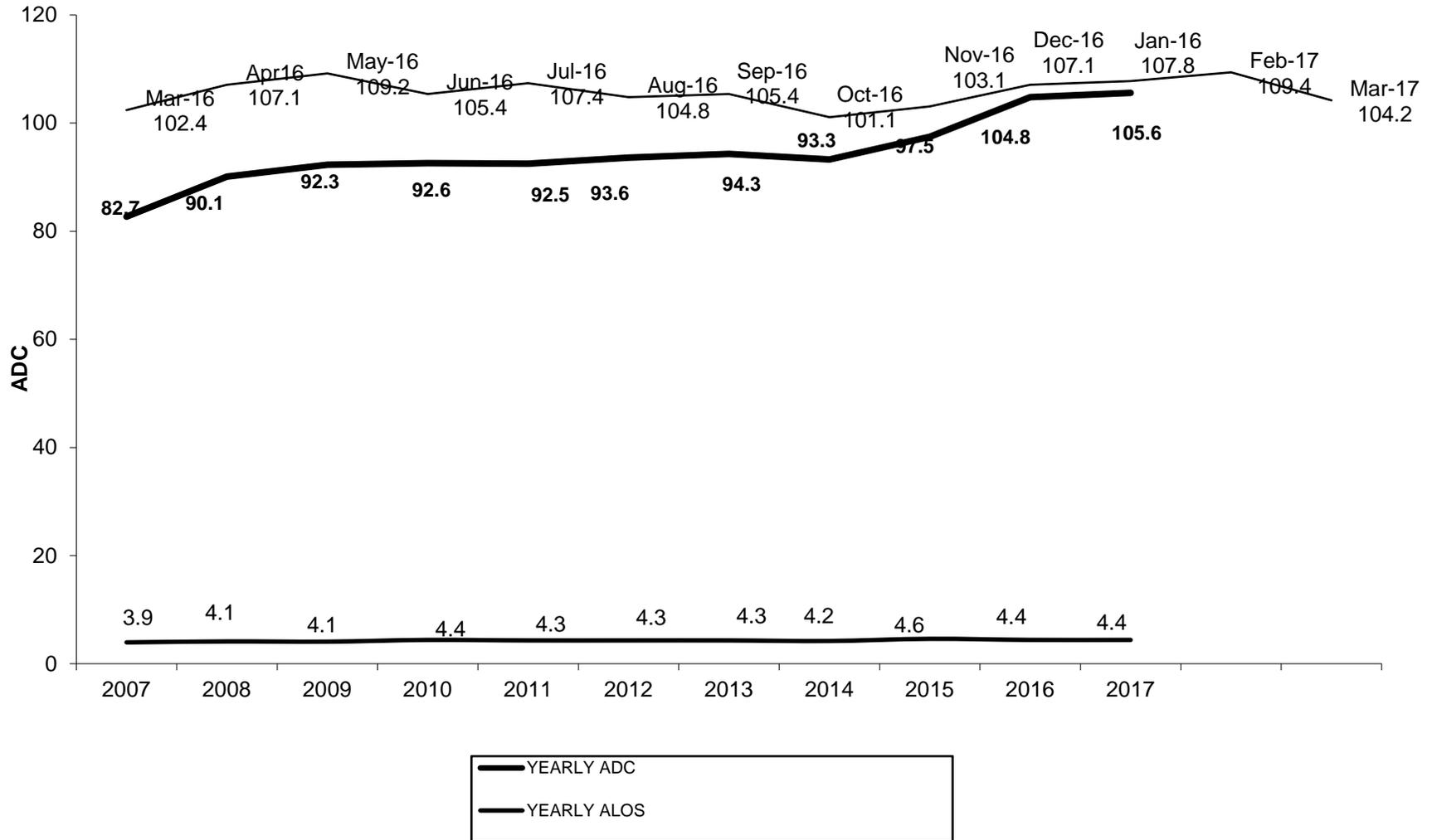


FINANCIAL STATEMENTS

MARCH 31, 2017

I N D E X

<u>PAGE #</u>	<u>DESCRIPTION</u>
1	TOTAL ADC TREND GRAPH - 2007 - 2016
2	STATISTICAL REPORT
3	STATEMENT OF REVENUES & EXPENSES AND CHANGES IN NET ASSETS TREND, NORMALIZED
4	STATEMENT OF REVENUES & EXPENSES AND CHANGES IN NET ASSETS TO BUDGET
5	STATEMENT OF REVENUES & EXPENSES AND CHANGES IN NET ASSETS PER APD
6	BALANCE SHEET
7	SCHEDULE OF STATE / COUNTY RECEIVABLES
8	STATEMENT OF CASH FLOWS
9	GOVERNMENT FUNDING GRAPH
10	CASH FLOW PERFORMANCE F/Y16-17 ACTUAL TO BUDGET
11	CASH SCHEDULE FOR F/Y 16-17



**NATIVIDAD MEDICAL CENTER
STATISTICAL REPORT
MARCH, 2017**

Month-To-Date					Year-To-Date					
01-17	02-17	03-17	Budget		Budget	Current	Prior Yr	%		
PT DAYS BY SERVICE					STAFFED BEDS					
									CY/PLY	
1	202	238	229	212	NICU	15	1,912	1,835	1,909	-3.88%
2	1,455	1,311	1,328	1,195	Med/Surg	35	10,755	12,181	10,734	13.48%
3	215	214	253	246	ICU	10	2,214	2,043	2,130	-4.08%
4	86	53	69	52	Peds	12	466	525	452	16.15%
5	586	545	616	573	Acute Rehab	20	5,156	5,217	5,171	0.89%
6	356	388	338	428	OB/Gyn	26	3,852	3,224	3,990	-19.20%
7	2,900	2,749	2,833	2,706	TOTAL ACUTE	118	24,354	25,025	24,386	2.62%
8	441	314	398	472	Psychiatric	19	4,251	3,899	4,199	-7.14%
9	3,341	3,063	3,231	3,178	TOTAL DAYS	137	28,605	28,924	28,585	1.19%
10	299	305	316	377	Nursery	18	3,390	2,883	3,430	-15.95%
AVERAGE DAILY CENSUS										
11	74.6	78.7	71.5	70.1	Acute	98	70.1	72.3	70.1	3.14%
12	18.9	19.5	19.9	18.8	Acute Rehab	20	18.8	19.0	18.9	0.53%
13	14.2	11.2	12.8	15.5	Psychiatric	19	15.5	14.2	15.3	-7.19%
14	107.8	109.4	104.2	104.5	TOTAL	137	104.5	105.6	104.3	1.25%
15	9.6	10.9	10.2	12.4	Nursery	18	12.4	10.5	12.5	-16.00%
PERCENTAGE OF OCCUPANCY										
16	76.1%	80.3%	73.0%	71.5%	Acute		71.5%	73.8%	71.5%	3.1%
17	94.5%	97.5%	99.5%	94.0%	Acute Rehab		94.0%	95.0%	94.5%	0.5%
18	74.7%	58.9%	67.4%	81.6%	Psychiatric		81.6%	74.7%	80.5%	-7.2%
19	78.7%	79.9%	76.1%	76.3%	TOTAL		76.3%	77.1%	76.1%	1.2%
20	53.3%	60.6%	56.7%	68.9%	Nursery		68.9%	58.3%	69.4%	-16.0%
ADMISSIONS										
21	608	570	632	608	Acute		5,468	5,592	5,383	3.88%
22	41	41	48	45	Acute Rehab		403	391	406	-3.69%
23	69	52	82	65	Psychiatric		584	559	610	-8.36%
24	718	663	762	717	TOTAL		6,455	6,542	6,399	2.23%
25	160	165	168	198	Nursery		1,780	1,578	1,783	-11.50%
26	169	172	168	217	Deliveries		1,950	1,621	1,861	-12.90%
DISCHARGES										
27	619	595	636	608	Acute		5,468	5,687	5,470	3.97%
28	41	38	44	45	Acute Rehab		403	384	404	-4.95%
29	72	53	82	65	Psychiatric		584	566	607	-6.75%
30	732	686	762	717	TOTAL		6,455	6,637	6,481	2.41%
31	156	150	158	198	Nursery		1,780	1,490	1,691	-11.89%
AVERAGE LENGTH OF STAY										
32	4.7	4.6	4.2	4.4	Acute(Hospital wide no babies)		4.4	4.4	4.5	-2.22%
33	14.3	13.3	12.8	12.8	Acute Rehab		12.8	13.3	12.7	4.72%
34	2.6	3.1	2.4	2.5	OB/Gyn		2.5	2.6	2.6	0.00%
35	6.4	6.0	4.9	7.3	Psychiatric		7.3	7.0	6.9	1.45%
36	1.9	1.8	1.9	1.9	Nursery		1.9	1.8	1.9	-5.26%
OUTPATIENT VISITS										
37	4,248	3,624	4,349	4,311	Emergency Room		38,799	37,617	38,624	-2.61%
38	431	382	476	396	ER Admits		3,564	3,803	3,449	10.26%
39	60.0%	57.6%	62.5%	55.2%	ER Admits as a % of Admissions		55.2%	58.1%	53.9%	7.85%
40	5,396	5,241	6,405	5,877	Clinic Visits		52,892	51,890	52,460	-1.09%
ANCILLARY PROCEDURES BILLED										
41	40,983	38,697	44,089	41,749	Lab Tests		375,745	366,479	374,099	-2.04%
42	3,306	3,189	3,904	3,441	Radiology Procedures		30,968	30,475	30,198	0.92%
43	156	158	210	150	MRI Procedures		1,352	1,624	1,286	26.28%
44	115	106	143	130	Nuclear Med Procedures		1,170	1,084	1,157	-6.31%
45	937	966	1,051	998	Ultrasound Procedures		8,986	8,828	8,882	-0.61%
46	1,145	1,226	1,226	1,298	CT Scans		11,686	11,305	11,334	-0.26%
47	279	280	330	297	Surgeries		2,669	2,759	2,648	4.19%
48	7.33	7.38	7.81	7.20	FTE'S PER AOB		7.20	7.53	6.99	7.73%
49	1,113.7	1,138.1	1,146.0	1,111.8	TOTAL PAID FTE'S		1,111.9	1,119.8	1,055.6	6.09%
50	4,707	4,316	4,552	4,768	ADJUSTED PATIENT DAYS		42,908	40,754	41,403	-1.57%

**NATIVIDAD MEDICAL CENTER
STATEMENT OF REVENUES AND EXPENSES & CHANGES IN NET ASSETS- TREND-NORMALIZED
FOR FY2017**

	JUL-16	AUG-16	SEP-16	OCT-16	NOV-16	DEC-16	JAN-17	FEB-17	MAR-17	APR-17	MAY-17	JUN-17	YTD
R E V E N U E													
Patient Revenue:													
1 Inpatient	\$ 65,560,323	\$ 64,121,441	\$ 62,438,411	\$ 62,282,892	\$ 59,433,742	\$ 64,238,868	\$ 62,517,310	\$ 62,801,181	\$ 67,392,684				\$ 570,786,852
2 Pro Fees	2,079,250	1,777,637	1,660,349	1,789,963	1,924,937	1,997,418	1,666,382	2,090,769	2,427,723				17,414,428
3 Outpatient	25,299,697	26,513,978	28,090,395	29,783,977	26,366,295	26,386,264	25,640,977	24,024,142	28,336,745				240,442,470
4 Total Patient Revenue	92,939,270	92,413,056	92,189,155	93,856,832	87,724,974	92,622,550	89,824,669	88,916,092	98,157,152				828,643,750
Deductions from revenue													
5 Contractual Deductions	69,656,745	69,882,325	69,928,348	72,391,776	67,733,441	69,781,254	70,624,198	68,071,167	73,905,513				631,974,767
6 Bad Debt	4,110,000	3,764,351	3,117,670	2,541,039	1,870,749	2,917,309	765,079	1,085,325	2,301,879				22,473,401
7 Unable to Pay	331,492	863,951	590,300	1,073,937	610,551	773,109	448,642	1,231,125	794,559				6,717,666
8 Total Contractual Discounts	74,098,237	74,510,627	73,636,318	76,006,752	70,214,741	73,471,672	71,837,919	70,387,617	77,001,951				661,165,834
9 Net Patient Revenue	18,841,033	17,902,429	18,552,837	17,850,080	17,510,233	19,150,878	17,986,750	18,528,475	21,155,201				167,477,916
10 As a percent of Gross Revenue	20.27%	19.37%	20.12%	19.02%	19.96%	20.68%	20.02%	20.84%	21.55%				20.21%
11 Total Government Funding	3,621,182	3,375,312	3,325,990	3,572,594	13,498,135	3,457,635	3,384,996	3,596,350	3,356,987				41,189,181
Other Operating Revenue:													
12 Rent Income	95,921	105,241	102,569	101,372	101,373	101,372	101,373	81,497	101,373				892,091
13 Interest Income	25,000	34,619	45,144	189,645	45,974	44,591	36,220	119,185	70,000				610,378
14 NMF Contribution	75,000	75,000	75,000	75,000	75,000	75,000	75,000	75,000	75,000				675,000
15 Other Income	255,215	266,046	234,741	380,200	255,320	330,441	274,043	210,031	363,038				2,569,075
16 Total Other Operating Revenue	451,136	480,906	457,454	746,217	477,667	551,404	486,636	485,713	609,411				4,746,544
17 TOTAL REVENUE	22,913,351	21,758,647	22,336,281	22,168,891	31,486,035	23,159,917	21,858,382	22,610,538	25,121,599				213,413,641
E X P E N S E													
18 Salaries, Wages & Benefits	10,952,961	11,117,123	11,656,277	11,316,696	10,758,967	10,837,650	11,525,002	11,403,031	12,896,171				102,463,878
19 Registry	373,939	335,360	289,579	296,978	283,145	356,801	370,467	340,444	356,577				3,003,290
20 Phys/Residents SWB & Contract Fees	2,789,280	2,847,164	2,743,952	2,610,973	2,812,759	2,701,532	2,978,690	2,774,976	3,146,853				25,406,179
21 Purchased Services	2,677,259	2,558,813	2,512,088	3,224,255	2,457,952	3,248,939	2,544,169	2,643,393	2,988,990				24,855,858
22 Supplies	2,213,140	2,407,312	2,151,287	1,817,453	2,262,152	2,046,906	1,927,184	1,974,239	2,239,571				19,039,244
23 Insurance	162,161	162,162	162,179	162,161	162,161	164,623	162,162	162,161	162,161				1,461,931
24 Utilities and Telephone	278,104	289,029	266,932	313,212	276,929	358,989	63,048	224,291	277,563				2,348,097
25 Interest Expense	214,883	214,884	214,882	214,883	214,883	214,884	172,172	214,883	214,882				1,891,236
26 Depreciation & Amortization	1,357,314	578,672	1,120,989	1,036,928	975,648	974,853	917,180	930,899	930,643				8,823,126
27 Other Operating Expense	438,948	427,932	424,575	479,307	421,976	547,898	567,481	562,236	417,122				4,287,475
28 TOTAL EXPENSE	21,457,989	20,938,451	21,542,740	21,472,846	20,626,572	21,453,075	21,227,555	21,230,553	23,630,533				193,580,314
29 NET INCOME(LOSS)	1,455,362	820,196	793,541	696,045	10,859,463	1,706,842	630,827	1,379,985	1,491,066				19,833,327
Normalization for Extraordinary Items													
30 Medical Waiver FY15-16	-	-	-	-	(9,901,762)								(9,901,762)
31 Rate Range CCAH	-	-	-	-	-	-	-	-	-				-
32 CCAH Physician Incentive	-	-	-	-	-	-	-	-	-				-
33 Total Extraordinary Items	-	-	-	-	(9,901,762)	-	-	-	-				(9,901,762)
34 NET INCOME BEFORE Extraordinary Items	\$ 1,455,362	\$ 820,196	\$ 793,541	\$ 696,045	\$ 957,701	\$ 1,706,842	\$ 630,827	\$ 1,379,985	\$ 1,491,066				\$ 9,931,565
CAPITAL CONTRIBUTIONS													
36 County Contribution													
37 CHANGE IN NET ASSETS	\$ 1,455,362	\$ 820,196	\$ 793,541	\$ 696,045	\$ 10,859,463	\$ 1,706,842	\$ 630,827	\$ 1,379,985	\$ 1,491,066				\$ 19,833,327

**NATIVIDAD MEDICAL CENTER
STATEMENT OF REVENUES AND EXPENSES & CHANGES IN NET ASSETS
AS OF MARCH, 2017**

CURRENT MONTH				YEAR -TO -DATE				UNAUDITED		
Actual	Budget	Variance fav. (unfav) \$ VAR.	% VAR		Actual	Budget	Variance fav. (unfav) \$ VAR.	% VAR	Prior Yr AVERAGE	
REVENUE										
Patient Revenue:										
1	\$ 67,392,684	\$ 58,737,501	\$ 8,655,183	14.7	Inpatient	\$ 570,786,852	\$ 528,637,509	\$ 42,149,343	8.0	\$ 532,068,223
2	2,427,723	1,855,581	572,142	30.8	Pro Fees	17,414,428	16,700,229	714,199	4.3	16,316,924
3	28,336,745	27,857,148	479,597	1.7	Outpatient	240,442,470	250,714,332	(10,271,862)	(4.1)	245,910,290
4	98,157,152	88,450,230	9,706,922	11.0	Total Patient Revenue	828,643,750	796,052,070	32,591,680	4.1	794,295,437
Deductions from Revenue										
5	73,905,513	67,825,921	(6,079,592)	(9.0)	Contractual Deductions	631,974,767	610,433,289	(21,541,478)	(3.5)	609,219,087
6	2,301,879	3,198,003	896,124	28.0	Bad Debt	22,473,401	28,782,027	6,308,626	21.9	20,829,964
7	794,559	695,415	(99,144)	(14.3)	Unable to Pay	6,717,666	6,258,735	(458,931)	(7.3)	5,732,732
8	77,001,951	71,719,339	(5,282,612)	(7.4)	Total Contractual Discounts	661,165,834	645,474,051	(15,691,783)	(2.4)	635,781,783
9	21,155,201	16,730,891	4,424,310	26.4	Net Patient Revenue	167,477,916	150,578,019	16,899,897	11.2	158,513,655
10	21.55%	18.92%			As a percent of Gross Revenue	20.21%	18.92%			19.96%
11	3,356,987	3,197,066	159,921	5.0	Total Government Funding	41,189,181	28,773,594	12,415,587	43.15	30,400,586
Other Operating Revenue:										
12	101,373	100,082	1,291	1.3	Rent Income	892,091	900,738	(8,647)	(1.0)	947,165
13	70,000	17,917	52,083	290.7	Interest Income	610,378	161,253	449,125	278.5	342,683
14	75,000	75,000	-	-	NMF Contribution	675,000	675,000	0	-	540,000
15	363,038	305,501	57,537	18.8	Other Income	2,569,075	2,749,509	(180,434)	(6.6)	3,722,783
16	609,411	498,500	110,911	22.2	Total Other Operating Revenue	4,746,544	4,486,500	260,044	5.8	5,552,630
17	25,121,599	20,426,457	4,695,142	23.0	TOTAL REVENUE	213,413,641	183,838,113	29,575,528	16.1	194,466,871
EXPENSE										
18	12,896,171	10,737,074	(2,159,097)	(20.1)	Salaries, Wages & Benefits	102,466,206	96,633,666	(5,832,540)	(6.0)	94,241,900
19	356,577	75,376	(281,201)	(373.1)	Registry	3,003,290	678,384	(2,324,906)	(342.7)	2,640,954
20	3,146,853	2,786,490	(360,363)	(12.9)	Phys/Residents SWB & Contract Fees	25,403,851	25,078,410	(325,441)	(1.3)	25,188,814
21	2,988,990	2,515,326	(473,664)	(18.8)	Purchased Services	24,855,858	22,637,934	(2,217,924)	(9.8)	21,837,977
22	2,239,571	1,888,930	(350,641)	(18.6)	Supplies	19,039,244	17,000,370	(2,038,874)	(12.0)	16,602,475
23	162,161	147,592	(14,569)	(9.9)	Insurance	1,461,931	1,328,328	(133,603)	(10.1)	1,310,687
24	277,563	292,274	14,711	5.0	Utilities and Telephone	2,348,097	2,630,466	282,369	10.7	2,334,188
25	214,882	220,928	6,046	2.7	Interest Expense	1,891,236	1,988,352	97,116	4.9	1,844,396
26	930,643	1,121,697	191,054	17.0	Depreciation & Amortization	8,823,126	10,095,273	1,272,147	12.6	9,169,557
27	417,122	431,604	14,482	3.4	Other Operating Expense	4,287,475	3,884,436	(403,039)	(10.4)	3,543,827
28	23,630,533	20,217,291	(3,413,242)	(16.9)	TOTAL EXPENSE	193,580,314	181,955,619	(11,624,695)	(6.4)	178,714,775
29	1,491,066	209,166	1,281,900	612.9	NET INCOME(LOSS)	19,833,327	1,882,494	17,950,833	953.6	15,752,096
CAPITAL CONTRIBUTIONS										
30										
31	-	-	-	-	County Contribution	-	-	-	-	-
32	-	-	-	-		-	-	-	-	-
33	-	-	-	-		-	-	-	-	-
34	\$ 1,491,066	\$ 209,166	\$ 1,281,900	612.9 %	CHANGE IN NET ASSETS	\$ 19,833,327	\$ 1,882,494	\$ 17,950,833	953.6 %	\$ 15,752,096

**NATIVIDAD MEDICAL CENTER
BALANCE SHEET
AS OF MARCH 31, 2017**

				UNAUDITED			
CURRENT MONTH				YEAR - TO - DATE			
BEGINNING	ENDING	INC/(DEC)	% CHG.	BEGINNING	ENDING	INC/(DEC)	% CHG.
1	\$ 59,423,405	\$ 53,191,139	\$ (6,232,266)	(10.5)	%	CURRENT ASSETS	
2	3,200,000	3,200,000	-	-		CASH	\$ 65,669,144
3	28,804,564	29,109,941	305,377	1.1		SEASIDE CLINICS CASH RESERVE FUND	\$ 53,191,139
4	16,432,952	23,487,403	7,054,451	42.9		ACCOUNTS RECEIVABLE NET	\$ (12,478,005)
5	3,010,859	2,994,423	(16,436)	(0.5)		STATE/COUNTY RECEIVABLES	(2,229,479)
6	4,234,222	3,600,653	(633,569)	(15.0)		INVENTORY	11,998,396
7	115,106,002	115,583,559	477,557	0.4		PREPAID EXPENSE	14,672
8						TOTAL CURRENT ASSETS	3,584,021
9	280,999,167	282,977,284	1,978,117	0.7		PROPERTY, PLANT & EQUIPMENT	118,261,343
10	(158,720,586)	(159,651,229)	(930,643)	(0.6)		LESS: ACCUMULATED DEPRECIATION	115,583,559
11	122,278,581	123,326,055	1,047,474	0.9		NET PROPERTY, PLANT & EQUIPMENT	(2,677,784)
12	46,379,458	46,330,013	(49,445)	(0.1)		OTHER ASSETS	(2,677,784)
13	-	-	-	-		INVESTMENTS	(2,677,784)
14	324,707	324,707	-	-		HELD FOR CONSTRUCTION	-
15	324,707	324,707	-	-		ACCRUED INTEREST RECEIVABLE	-
16	\$ 284,088,748	\$ 285,564,334	\$ 1,475,586	0.5	%	FUNDS IN TRUST	349,537
17	13,756,803	15,714,979	1,958,176	14.2		TOTAL INVESTMENTS	324,707
18	5,890,143	6,903,482	1,013,339	17.2		TOTAL ASSETS	(24,830)
19	15,794,772	15,870,835	76,063	0.5		CURRENT LIABILITIES	(24,830)
20	3,572,345	3,572,345	0	-		ACCRUED PAYROLL	349,537
21	8,631,874	5,585,293	(3,046,581)	(35.3)		ACCOUNTS PAYABLE	324,707
22	47,645,937	47,646,934	997	0.0		MCARE/MEDICAL LIABILITIES	324,707
23	-	-	-	-		CURRENT PORTION OF DEBT	2,750,655
24	46,289,368	46,272,891	(16,477)	(0.0)		OTHER ACCRUALS	2,750,655
25	46,289,368	46,272,891	(16,477)	(0.0)		TOTAL CURRENT LIABILITIES	42,591,872
26	-	-	-	-		LONG TERM LIABILITIES	42,591,872
27	171,811,182	171,811,182	-	-		CAPITAL LEASE	-
28	18,342,261	19,833,327	1,491,066	(8.1)		UN EARNED CONTRIBUTIONS	-
29	190,153,443	191,644,509	1,491,066	0.8		LONG TERM PORTION OF C.O.P's	49,976,185
30	\$ 284,088,748	\$ 285,564,334	\$ 1,475,586	0.5	%	TOTAL LONG TERM DEBT	49,976,185
						FUND BALANCES	49,976,185
						ACCUMULATED FUND	171,811,181
						CHANGE IN NET ASSETS	171,811,182
						TOTAL FUND BALANCES	1
						TOTAL LIAB. & FUND BALANCES	19,833,327
							19,833,327
							19,833,328
							11.5
							8.0
							%

**NATIVIDAD MEDICAL CENTER
STATE AND COUNTY RECEIVABLES**

AS OF 03/31/17

BALANCE SHEET	<u>Beg. Balance</u>	<u>Accruals</u>	<u>ADJ</u>		<u>GPP Y1</u>	<u>IGT</u>	<u>Payments</u>	<u>Ending Balance</u>
			<u>Reversals and Reclasses</u>	<u>Medi-Cal Waiver FY14-15</u>				
Medi-Cal Waiver (DSH +SNCP)	\$ 5,014,325	18,155,100	150,000	4,352,265	9,901,762	35,529,724	(56,691,695)	\$ 16,411,481
EHR Meaningfull Use	593,799	209,997					(120,372)	683,424
Hospital Fee	4,591,831	920,997					(1,207,956)	4,304,872
CCAH IGT FY14-15	-					900,000	(1,949,577)	(1,049,577)
SB1732	-	2,400,000	(150,000)				(3,491,383)	(1,241,383)
AB 915	-	1,500,003						1,500,003
A/R Office Buildings	206,140	1,163,929					(778,321)	591,748
A/R Manco Abbott	-	467,367					(481,676)	(14,310)
Interest Accrued Positive Cash	-	610,378					(434,157)	176,221
Accrued Donations	1,082,909	675,000					(226,995)	1,530,914
A/R Jail-PG&E	-	81,871					(81,871.4)	-
Health Department	-	1,542,399					(1,077,589)	464,810
Ryan White & EIP A/R	-	187,497					(58,296)	129,201
STATE RECEIVABLES	\$ 11,489,004	\$ 27,914,537	\$ -	\$ 4,352,265	\$ 9,901,762	\$36,429,724	\$ (66,599,888)	\$ 23,487,404

P & L	<u>YTD Mar-17</u>
Medi-Cal DSH /SNCP/PHYS SPA	\$ 10,470,100
PRIME Y1 & 2	17,776,762
EMR Incentive	209,997
Hospital Fee-SB 239-	920,997
HPE	426,197
New Enrollees	6,242,223
AB915	1,500,003
Medicare GME	1,011,556
SB 1732	2,250,000
Ryan White & SAMHSA GRANTS	381,346
GOVERNMENT FUNDING INCOME	\$ 41,189,181

**NATIVIDAD MEDICAL CENTER
STATEMENT OF CASH FLOWS
AS OF MARCH 31, 2017**

<u>CURRENT MONTH</u>		<u>YEAR - TO - DATE</u>
1	\$ 62,623,405	CASH AT BEGINNING OF PERIOD \$ 68,869,144
2		FROM OPERATIONS:
3	1,491,066	NET INCOME/(LOSS) 19,833,327
5	930,643	DEPRECIATION/AMORT 8,659,130
6	<u>2,421,709</u>	<u>28,492,457</u>
7		CHANGES IN WORKING CAPITAL:
8	(305,377)	ACCOUNTS RECEIVABLE 2,229,479
9	(7,054,451)	STATE/COUNTY RECEIVABLE (11,998,396)
10	650,005	PREPAID EXPENSE & INVENTORY (31,304)
11	1,958,176	ACCRUED PAYROLL 2,674,628
12	1,013,339	ACCOUNTS PAYABLE 101,582
13	76,063	MCARE/MEDICAL LIABILITIES (720,786)
15	-	SHORT TERM DEBT 165,000
16	(3,046,581)	ACCRUED LIABILITIES 2,834,639
17	<u>(6,708,826)</u>	<u>(4,745,158)</u>
18		<u>CAPITAL ADDITIONS:</u>
19	(1,978,117)	PP&E ADDITIONS (8,608,310)
20	-	NBV OF ASSETS DISPOSED -
21	<u>(1,978,117)</u>	<u>TOTAL CAPITAL (Use of Cash) (8,608,310)</u>
22		<u>FINANCING ACTIVITY:</u>
23	-	CAPITAL LEASE 0
24	(16,477)	LONG TERM BOND DEBT (3,703,294)
25	-	FUNDS IN TRUST 24,830
26	49,445	OTHER ASSEST (23,938,530)
27	-	INVESTMENTS -
28	<u>32,968</u>	<u>TOTAL FINANCING (27,616,994)</u>
29	<u>(6,232,266)</u>	<u>INC./(DEC.) IN CASH BALANCE (12,478,005)</u>
30	<u>\$ 56,391,139</u>	<u>CASH BALANCE - END OF PERIOD \$ 56,391,139</u>

**NATIVIDAD MEDICAL CENTER
RECONCILIATION OF GOVERNMENT FUNDING
FISCAL YEAR 2017**

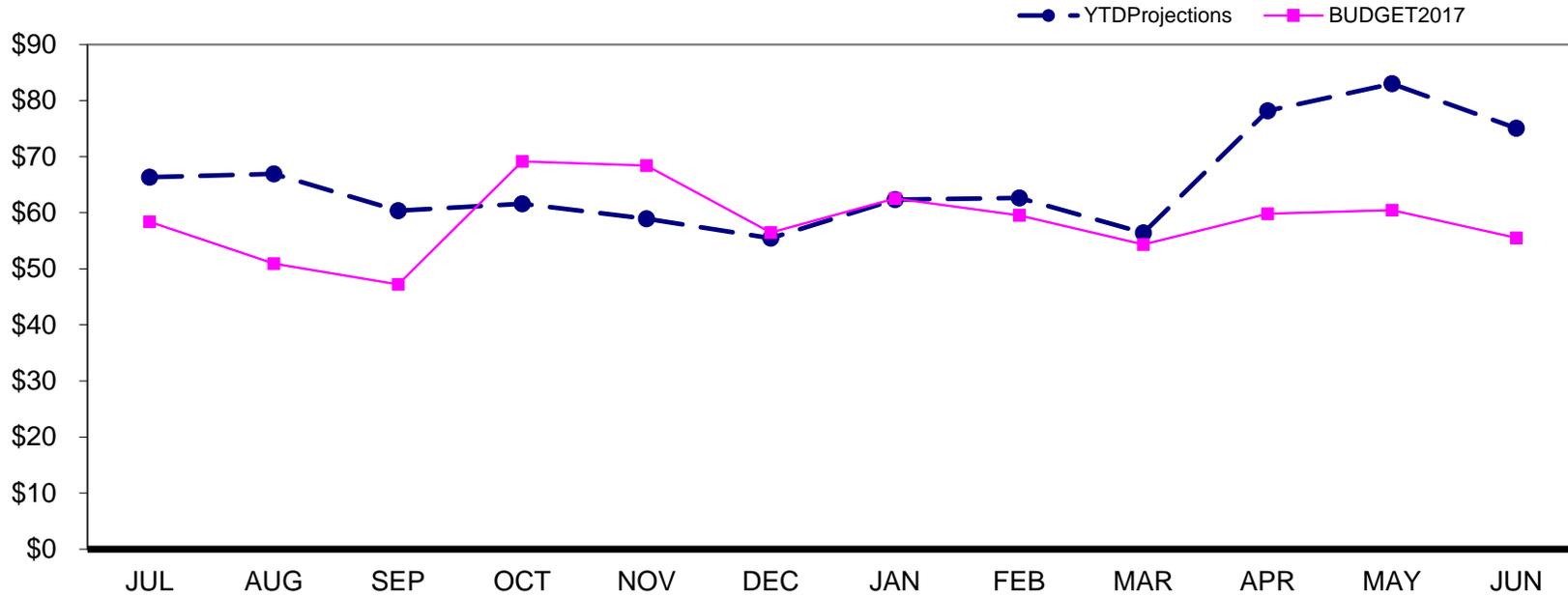
	<u>BDGT-17</u>	<u>ESTIMATE FY2017</u>	<u>Variance to Budget</u>
Medi-Cal DSH Waiver	\$ 12,106,800	\$ 12,106,800	\$ -
PRIME Y1 & Y2	10,500,000	20,401,762 (1)	\$ 9,901,762
New Enrollees FY16-17	6,200,000	7,712,694	\$ 1,512,694
Medical HPE	-	426,196	\$ 426,196
AB915	2,000,000	2,000,000	\$ -
SB1732	3,000,000	3,000,000	\$ -
MCE to Cost Jan14-Jun15	-	16,118,000 (2)	\$ 16,118,000
HIV Grants	250,000	250,000	\$ -
Physician SPA	1,800,000	1,800,000	\$ -
EHR Incentive Year-Meaningful Use-	280,000	360,000	\$ 80,000
Medicare GME & B/D	1,000,000	1,312,220	\$ 312,220
Provider Fee	1,227,996	1,227,996	\$ -
	<u>\$ 38,364,796</u>	<u>\$ 66,715,668</u>	<u>\$ 28,350,872</u>

(1) Estimate for FY2017 includes \$9.9M of Waiver PRIME Y1 or FY2016 received in FY16-17

(2) Full Amount has been received in April-17



Cash Flow Performance Fiscal Year 2017 (in Millions)



	ACTUAL	ESTMATE	ESTMATE	ESTMATE								
Months	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
YTD	66.3	66.9	60.4	61.6	58.9	55.5	62.3	62.6	56.4	78.2	83.0	75.1
BDGT	58.4	50.9	47.2	69.2	68.4	56.5	62.5	59.5	54.3	59.8	60.5	55.5
Variance	7.9	16.0	13.1	(7.5)	(9.5)	(1.0)	(0.2)	3.1	2.1	18.4	22.5	19.5

NATIVIDAD MEDICAL CENTER
CASH FORECAST
FISCAL YEAR 2017

	Actual JUL	Actual AUG	Actual SEP	Actual OCT	Actual NOV	Actual DEC	Actual JAN	Actual FEB	Actual MAR	Projection APR	Projection MAY	Projection JUN	Projection YTD
Beginning Balance	68,858,275	66,311,305	66,937,759	60,225,426	61,614,161	58,924,438	51,462,868	62,324,335	62,600,679	56,369,158	78,199,766	83,008,004	68,858,275
Cash Entries PD13													
CASH RECEIPTS													
Patient Revenues (incl pro fees and lab cap)	16,535,620	18,420,934	17,847,895	18,983,601	20,284,332	15,013,417	22,971,268	18,336,298	21,564,746	17,371,704	17,921,760	16,471,704	221,723,279
Provider Fee		106,306				1,101,650		405,632					1,613,588
AB85	872,706	626,836	627,984	633,150	636,282	640,174	648,547	898,344	656,826	630,000	630,000	630,000	8,130,849
HPE				164,112	262,084								426,196
SHORT DOYLE			251,325	408,708		404,800	-	496,681		130,000	130,000	130,000	1,951,514
MCE to Cost Jan14-Jun15/ CCAH										16,118,004			16,118,004
HIV GRANTS				77,325	44,384	79,455	23,838	-		20,833	20,833	20,833	287,501
HEALTH DEPARTMENT REIMB				362,395		490,058			154,855	295,000	170,000	170,000	1,642,308
CCAH IGT FY14-15							1,175,074	368,871					1,543,945
AB915											2,000,000		2,000,000
GPPY2				8,092,833			8,399,631			8,399,631			24,892,095
GPP1				8,399,631									8,399,631
PRIME	7,949,900			23,849,700							4,770,000		36,569,600
PHYS SPA						40,000						1,000,000	1,040,000
SB1732			2,823,072						668,311				3,491,383
IME BTWEEKLY	151,410	151,410	100,940	100,940	100,940	100,940	100,940	100,940	100,940	100,940	100,940	100,940	1,312,220
Rent Income	15,883	40,374	46,532	31,651	20,375	28,651	34,650	361,286	76,733	306,996	100,082	100,082	1,163,295
E,M,R Meaningful Use				80,939	34,459								739,670
Interest Income				236,053			198,104						434,157
Fund 404/ Capital Transfer				343,836	1,002,186		592,571	2,018,156		487,671	1,194,794	1,135,054	6,774,267
Miscellaneous Revenue	83,162	107,945	141,041	225,377	83,642	218,863	62,446	124,536	341,047	156,785	156,785	156,785	1,858,414
Total Cash Receipts	25,608,681	19,453,805	21,838,789	61,990,251	22,468,684	18,118,006	34,207,069	23,110,744	23,563,458	44,017,563	27,195,194	20,539,670	342,111,915
CASH DISBURSEMENTS													
Purchased Services and Supplies	7,937,258	6,758,823	6,649,460	5,153,173	7,326,527	8,662,225	7,700,984	6,105,664	7,205,629	6,273,261	6,273,261	6,300,494	82,346,760
CCAH IGT Assesment Fee				150,000									150,000
Phys Spa FY13-14 Interim Payback				529,253									529,253
Lease / Rental Equipment	220,007	234,553	220,047	242,728	207,144	236,102	253,671	220,579	235,660	235,660	235,660	235,660	2,777,471
CCAH IGT FY14-15 & Admin Fee				750,000	150,000								900,000
IGT GPP Y1			4,724,130										4,724,130
IGT GPP Y2			4,968,548			4,968,548			4,968,548				14,905,644
Round 4 C FY13-14 DSH CPE								1,164,940					1,164,940
Round 4 C FY13-14 DSH IGT								2,638,424					2,638,424
PRIME	3,974,950			11,924,850									15,899,800
COP Principal & Interest Payments	4,550,441						1,077,399						5,627,840
Payroll and Benefits	11,165,722	11,353,147	11,352,936	11,221,451	16,097,691	11,109,143	12,210,566	12,026,071	12,001,660	12,075,000	12,275,000	16,150,000	149,038,387
COWCAP									3,174,846			1,000,000	4,174,846
FY16-17 MH MOU												1,200,000	1,200,000
Data Processing	38,658	307,774	265,136	218,462	355,529	223,381	218,523	218,523	230,519	230,000	230,000	230,000	2,766,505
Fund 404/ Capital Strategic Reserve				28,340,291									28,340,291
Capital Expenditure	268,615	173,054	370,865	2,071,308	1,021,516	380,177	1,884,459	460,199	1,978,117	3,373,034	3,373,034	3,373,034	18,727,413
Total Cash Disbursements	28,155,651	18,827,351	28,551,122	60,601,516	25,158,407	25,579,576	23,345,602	22,834,400	29,794,979	22,186,956	22,386,956	28,489,189	335,911,705
Increase/(Decrease)	(2,546,970)	626,454	(6,712,333)	1,388,735	(2,689,723)	(7,461,570)	10,861,467	276,344	(6,231,521)	21,830,608	4,808,238	(7,949,519)	6,200,210
Fund 404				27,996,455	26,994,269	26,994,269	26,401,698	24,383,541	24,383,541	23,895,870	22,701,077	21,566,023	21,566,023
Ending Cash Fund 451 & 404	66,311,305	66,937,759	60,225,426	89,610,616	85,918,707	78,457,137	88,726,033	86,984,220	80,752,699	102,095,636	105,709,081	96,624,508	96,624,508
Fund 404				(27,996,455)	(26,994,269)	(26,994,269)	(26,401,698)	(24,383,541)	(24,383,541)	(23,895,870)	(22,701,077)	(21,566,023)	
Deposits in Transit						3,710,485							
Cash In Transit													
Credit Card Acct	13,369	8,181	128,227	2,302	3,300	281,980	5,665	19,046	20,000				
Petty Cash	3,680	3,680	3,680	3,680	3,680	3,680	3,680	3,680	1,980				
Total Cash NMC as per 6/L	66,328,354	66,949,620	60,357,333	61,620,143	58,931,418	55,459,013	62,333,680	62,623,405	56,391,138	78,199,766	83,008,004	75,058,485	