



Monterey County

168 West Alisal Street,
1st Floor
Salinas, CA 93901
831.755.5066

Board Order

Upon motion of Supervisor Salinas, seconded by Supervisor Parker and carried by those members present, the Board of Supervisors hereby:

- a. Approved assignment of Monterey County's 2014 allocation from the California Debt Limit Allocation Committee (CDLAC) to CRHMFA (California Rural Homebuyers Fund Authority) Homebuyers Fund (CHF) for inclusion in their Mortgage Revenue Bond financing for the Mortgage Credit Certificate (MCC) program and authorizing and consenting to all CHF 2014 and 2015 Programs; and
- b. Authorized the Economic Development Director to send a letter to the California Debt Limit Allocation Committee requesting the assignment and certifying that the use is consistent with the County's adopted Housing Element.

PASSED AND ADOPTED on this 26th day of August 2014, by the following vote, to wit:

AYES: Supervisors Armenta, Calcagno, Salinas, Parker and Potter

NOES: None

ABSENT: None

I, Gail T. Borkowski, Clerk of the Board of Supervisors of the County of Monterey, State of California, hereby certify that the foregoing is a true copy of an original order of said Board of Supervisors duly made and entered in the minutes thereof of Minute Book 77 for the meeting on August 26, 2014.

Dated: September 3, 2014
File Number: 14-894

Gail T. Borkowski, Clerk of the Board of Supervisors
County of Monterey, State of California

By Denise Hancock
Deputy

MONTEREY COUNTY

ECONOMIC DEVELOPMENT DEPARTMENT



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August 26, 2014

Ms. Misty Armstrong, Program Manager
California Debt Limit Allocation Committee
915 Capitol Mall, Room 303
Sacramento, CA 95814

Re: Monterey County – 2014 Single Family Allocation

Dear Ms. Armstrong:

This letter is to request that CDLAC assign Monterey County's 2014 allocation to California Home Finance Authority (CHF) for inclusion in their Mortgage Credit Certificate (MCC) Program. This authorization also consents to all CHF 2014 and 2015 Programs.

If any supplemental allocation is available at the end of the year, the County would like to be notified and considered for a portion of that allocation for MRB and/or MCC Programs.

Monterey County is an Associate Member of CHF. No further action is required for this assignment to occur. Please let us know if you require additional information.

Sincerely,


David Spaur
Economic Development Director

cc: CHF / Craig Ferguson, Vice President
CHF / Peter Tran, Program Manager

ATTACHMENT K

HOUSING ELEMENT CERTIFICATION FORM FOR APPLICATION FOR AN ALLOCATION OF QUALIFIED PRIVATE ACTIVITY BONDS FOR A SINGLE FAMILY HOUSING MORTGAGE CREDIT CERTIFICATE PROGRAM

Note: To be completed by each participating jurisdiction.

Certification of the Monterey County (Participating Jurisdiction)

In connection with the following Qualified Private Activity Bond Application:

APPLICANT: California Home Finance Authority (CHF) for a Mortgage Credit Certificate Program.

The undersigned officer of Monterey County (Participating Jurisdiction) hereby certifies as follows:

1. I, David Spaur (Name), am the Economic Development Director (Title) of Monterey County (Participating Jurisdiction) which is a participating jurisdiction of the proposed Single Family Housing Mortgage Credit Certificate program.
2. The proposed Single Family Housing Program is consistent with the adopted housing elements for Monterey County (Participating Jurisdiction) in which the proposed program will operate, pursuant to Section 5267 of the California Debt Limit Allocation Committee Regulations.


Signature of Senior Official

David Spaur
Print or Type Name

Economic Development Director
Title

8/7/2014
Date