



Monterey County

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Board Report

Legistar File Number: 15-1075

November 03, 2015

Introduced: 9/29/2015

Current Status: Agenda Ready

Version: 1

Matter Type: General Agenda Item

- A. Authorize the Assessor to continue to participate in the State-County Assessors' Partnership Program with the California Department of Finance; and
- B. Approve and authorize the Auditor-Controller to release \$200,000 from the Productivity Investment Program Assignment (Fund 001-3125) to match the \$200,000 grant funds.
(4/5th Vote Required)

RECOMMENDATION:

It is recommended that the Board of Supervisors:

- A. Authorize the Assessor to continue to participate in the State-County Assessors' Partnership Program with the California Department of Finance; and
- B. Approve and authorize the Auditor-Controller to release \$200,000 from the Productivity Investment Program Assignment (Fund 001-3125) to match the \$200,000 grant funds.
(4/5th Vote Required)

SUMMARY/DISCUSSION:

The State of California has established a three-year pilot program, beginning FY 2014-15 thru FY 2016-17, to selected representative counties in order to ensure more accurate assessment of local property. It is believed that, a more accurate assessment process will reduce otherwise escaped valuation and help offset the State's General Fund obligations to local K-14 schools and offices of education. The success of the program shall be determined by enhanced statewide implementation of local equalization by properly valuing property, and thereby capturing property tax revenues for local K-14 school and offices of education that might otherwise escape recognition and collection in an amount that is not less than the total amount of General Fund revenues expended to fund the pilot program. Monterey County has been selected as a participant. Monterey County shall be required to match, on a dollar-for-dollar basis, the Program Grant funds apportioned to Monterey County. Program funds provided by the State must be used to supplement, and not supplant, existing funding.

On January 27, 2015, the Board approved the Assessors participation in the pilot program. The Monterey County Assessor's office was awarded \$200,000 for FY 2014-15. The Monterey County Assessor's office has used these funds to hire four additional full-time Appraisers and one part-time Appraiser. The grant funded Appraisers assessed and enrolled \$2.3 billion in property value into the tax roll. The 3,036 properties included new construction, change of ownership, and modifications. The Assessor's office has complied with all reporting

requirements as required by the California Department of Finance.

Another \$200,000 has been awarded to the Assessor's office for FY 2015-16 to help expedite the enrollment of properties that are newly constructed or that change ownership. The office goal is an appropriate and accurate tax roll to facilitate the collection of tax revenue funds for all entitled entities, including but not limited to local K-14 schools and offices of education. All efforts for a successful program can only be accomplished with the continued support of the Board. Therefore, it is recommended that the Board approve this action.

OTHER AGENCY INVOLVEMENT:

County Counsel and the County Administrative Office have reviewed and approve this report as to form.

FINANCING:

The Assessor's office will receive \$200,000 from the State and the County will match the \$200,000 from the Productivity Investment Program Account (Fund 001-3125). The Assessor's FY 2015-16 Adopted Budget includes the \$200,000 in estimated revenue and \$400,000 in increased appropriations.

Prepared By:

Approved By:

Corina Morgan
Finance Manager
Ext. 5821

Stephen L. Vagnini
Assessor-County Clerk/Recorder
Ext. 5803

Attachments:
Award Letter
SCAPP