





TODAY'S ACTION

Receive the Monterey County
Water Resources Agency
BFY 2023-24 Financial Status Report
through June 30, 2024.



Monthly Actual Revenues - FY24

Actual Revenues in June 30, 2024 \$3,899,760

Revenue Source	Amount
Ad-Valorem	155,242
Assessments	147,581
Permits, Fees and Other Fees	8,133
Interest, Rent Income, & Grazing Leases	4,552
Royalties - SLO Reimbursement	0
Grants (ALERT2, IRWM, HCP, USFW, PROP1 & ILT)	103,409
Hydro-Electric Revenue	19,198
Water Delivery & Service Fees	7,134
Fund Transfers In	0
Other Revenue	162,045
Fund Transfer (Debt Payments)	3,292,467
Total	3,899,760

YTD Total Revenues - FY24

As of June 30, 2024

32,993,939

Revenue Source	Amount	% Received
Ad-Valorem	3,496,060	10.6%
Assessments	16,914,052	51.3%
Permits, Fees and Other Fees	213,849	0.6%
Interest, Rent Income, & Grazing Leases	918,902	2.8%
Royalties - SLO Reimbursement	614,071	1.9%
Grants (ALERT2, IRWM, HCP, USFW, PROP1 & ILT)	3,618,896	11.0%
Hydro-Electric Revenue	1,007,356	3.1%
Water Delivery & Service Fees	1,644,983	5.0%
Fund Transfers In	900,000	2.7%
Other Revenue	373,305	1.1%
Fund Transfer (Debt Payments)	3,292,467	10.0%
Total	32,993,939	

BFY23 vs BFY24 Actual Revenues

Revenue as of June 30, 2023	44,609,797
as of June 30, 2024	32,993,939
Difference (Decrease)	(\$11,615,858)

Revenue Source	Amount
Ad-Valorem	182,572
Assessments	653,084
Permits, Fees and Other Fees	14,586
Interest, Rent Income, & Grazing Leases	192,609
Royalties - SLO Reimbursement	31,603
Grants (ALERT2, IRWM, HCP, USFW, PROP1 & ILT)	(6,476,625)
Hydro-Electric Revenue	668,502
Water Delivery & Service Fees	674,509
Fund Transfers In	(7,804,600)
Other Revenue	271,827
Fund Transfer (Debt Payments)	(23,925)
Total	(11,615,858)

Revenue Variance

Budgeted Revenue	\$50,097,830
As of June 30, 2024	\$32,993,939
Variance (Shortage)	(\$17,103,891)

Revenue Source	Amount	Reason
Ad-Valorem	411,743	108% received
Assessments	(715,179)	95% received
Permits, Fees and Other Fees	(14,471)	88% received
Interest, Rent Income, & Grazing Leases	371,374	167% received
Royalties - SLO Reimbursement	31,471	105% received
Grants (ALERT2, IRWM, HCP, USFW, PROP1 & ILT)	(14,410,394)	20% received
Hydro-Electric Revenue	234,500	128% received
Water Delivery & Service Fees	(976,671)	63% received
Fund Transfers In	(1,769,398)	34% received
Other Revenue	(135,996)	
Fund Transfer (Debt Payments)	(130,871)	
Total	(17,103,891)	58% budgeted

Monthly Expenditures - FY24

Expenditures in June 30, 2024 \$5,299,080

Expenditure Source	Amount
Salaries & Benefits	440,310
Consultants/Other Professional Services	(8,389)
Monterey One Water Contract Fee	0
GRANT - Consultants/Professional Services	208,827
SVWP Bond Payment - WRA	0
CSIP USBR Payment - WRA	0
SVRP USBR Payment - M1W	979,419
Other Charges - COWCAP	0
GL & Pollution Insurance	576
County Department Charges	29,200
Other Services and Supplies	395,919
Fixed Assets	(39,249)
Fund Transfer Out	0
Transfer - Debt Payments	3,292,467
Total	5,299,080



Year To Date Expenditures - FY24

As of June 30, 2024

\$41,119,033

Expenditure Source	Amount	% Expended
Salaries & Benefits	\$6,277,347	15%
Consultants/Other Professional Services	\$4,064,810	10%
Monterey One Water Contract Fee	\$9,557,314	23%
GRANT - Consultants/Professional Services	\$2,691,566	7%
SVWP Bond Payment - WRA	\$1,755,338	4%
CSIP USBR Payment - WRA	\$1,537,129	4%
SVRP USBR Payment - M1W	\$979,419	2%
Other Charges - COWCAP	\$1,829,892	4%
GL & Pollution Insurance	\$1,500,908	4%
County Department Charges	\$461,133	1%
Other Services and Supplies	\$6,072,325	15%
Fixed Assets	\$199,384	0%
Fund Transfer Out	\$900,000	2%
Transfer - Debt Payments	\$3,292,467	8%
Total	\$41,119,033	

BFY23 vs BFY24 Comparison

YTD Expenditures as of June 30, 2023	\$34,381,824
YTD Expenditures as of June 30, 2024	\$41,119,033
Difference (Increase)	\$6,737,208

Expenditure Source	Reason	Amount
Salaries & Benefits	Increase	128,616
Consultants/Other Professional Services	Decrease	(241,175)
Monterey One Water Contract Fee	Increase	1,537,718
GRANT - Consultants/Professional Services	Increase	1,161,855
SVWP Bond Payment - WRA	Decrease	(3,000)
CSIP USBR Payment - WRA	Decrease	(20,925)
SVRP USBR Payment - M1W	Increase	979,419
Other Charges - COWCAP	Increase	1,278,535
GL & Pollution Insurance	Increase	414,745
County Department Charges	Decrease	(424,615)
Other Services and Supplies	Increase	1,340,781
Fixed Assets	Decrease	(290,820)
Fund Transfer Out	Increase	900,000
Transfer - Debt Payments	Decrease	(23,925)
Total	Increase	6,737,208

Notable Expense

For Consultants/Other Professional Services

Expenditures as of June 30, 2023	\$4,305,986
Total YTD Expenditures as of June 30, 2024	\$4,064,810
Difference (Decrease)	(\$241,175)

Expenditure Source	FY 2023	FY 2024	Variance	Note
FUND 111	\$594,139	\$450,834	(143,305)	FY23 Salinas River Emergency Protective Measures
FUND 112	\$79,731	\$164,304	84,574	FY24 Pajaro Force Main Relocation Project Reimb.
FUND 116	\$2,806,850	\$1,873,665	(933,185)	Naci Emergency Repair Svcs.
FUND 121	\$191	\$155	(36)	Property Tax Admin Fees
FUND 122	\$106,970	\$179,638	72,668	Santa Rita Pump station repair
FUND 124	\$16,084	\$21,071	4,987	US Geo-water investigation
FUND 127	\$11,600	\$82,886	71,286	Moss landing tide gate repair
FUND 130	\$175,490	\$198,135	22,645	Hydroplant maintenance
FUND 131	\$341,384	\$444,014	102,629	CSIP well & pump maint; M1W Auditing Svcs.
FUND 132	\$0	\$30,224	30,224	M1W Auditing Svcs.
FUND 134	\$173,546	\$619,883	446,337	SRDF hydraulic modeling Svcs.; M1W Auditing Svcs.
Total	\$4,305,986	\$4,064,810	(241,175)	



Expenditure Variance

Budgeted Expenditures	\$54,860,209
YTD Expenditures as of June 30, 2024	\$41,119,033
Difference (Shortage)	(\$13,741,176)

Expenditure Source	Amount	Note
Salaries & Benefits	(2,024,186)	76% budgeted
Consultants/Other Professional Services	(4,271,551)	49% budgeted
Monterey One Water Contract Fee	0	100.0% budgeted
GRANT - Consultants/Professional Services	(5,074,150)	35% budgeted
SVWP Bond Payment - WRA	(1)	
CSIP USBR Payment - WRA	(130,871)	Lower than budgeted
SVRP USBR Payment - M1W	(83,581)	Lower than budgeted
Other Charges - COWCAP	1,645	
GL & Pollution Insurance	204,840	116% over budgeted
County Department Charges	(631,371)	42% & clearing account
Other Services and Supplies	411,414	107% budgeted
Fixed Assets	(31,191)	
Fund Transfer Out	(1,981,304)	remaining Year End transfer
Transfer - Debt Payments	(130,871)	CSIP USBR payment saving
Total	(13,741,176)	75% Budgeted

Grants Revenue & Expenditures

Adopted vs YTD Revenue and Expenditures as of June 30, 2024

Grant Name	Rev Budget	Actual Rev	YTD Rev Total	Variance %	Exp Budget	Actual Exp	YTD Exp Total	Variance %
SVBGSA GRANT	3,215,500	33,764	1,431,783	44.5%	2,180,000	8,124	53,647	2.5%
PAJARO COASTAL WATERSHED & SUBVENTIONS	492,500		658,500	133.7%	0			0.0%
NACIMIENTO DAM PROJECTS	6,163,000		0	0.0%	0	19,782	71,505	0.0%
IRWMP	500,000		0	0.0%	500,000	18,796	74,092	14.8%
HCP 19	677,000		512,749	75.7%	677,000	107,233	543,031	80.2%
HCP 21	852,000		37,808	4.4%	852,000	44,891	90,698	10.6%
CalOES/Dsod SAN ANTONIO	130,000		0	0.0%	0			0.0%
NFWF Grant	75,000		77,270	103.0%	75,000		133,712	178.3%
CITY OF SALINAS (ERF)	123,000	66,173	172,886	140.6%	0			0.0%
PROP 1 WELL DESTRUCTION	1,447,121	3,472	363,292	25.1%	2,500,000	10,000	1,010,743	40.4%
INTERLAKE TUNNEL PROJECT	1,916,419		364,608	19.0%	981,716		714,139	72.7%
FEMA /FEDERAL AID	2,437,750		0	0.0%	0			0.0%
Total	18,029,290	103,409	3,618,896	20.1%	7,765,716	208,827	2,691,566	34.7%

BFY 2023-24 WRA Fund Balances

For Month Ending: June 30, 2024

% Monthly Time Elapsed: 100.00%

			FY2023-24 Amended BUDGET				YEAR-TO-DATE Actual					
Fund	Unit	Fund Name	Actual Beginning Fund Balance	Adopted Budget Expenditures	Adopted Budget Revenue	Estimated Ending Fund Balance	YTD Actual Expenditures	Percent Budget Expended	YTD Actual Revenue	Percent Budget Received	Estimated Current Fund Balance	Fund
111	8267	WRA Administration	4,310,741	5,374,265	4,909,517	3,845,993	4,848,134	90.2%	4,974,874	101.3%	4,437,482	111
112	8484	Pajaro Levee	1,243,368	3,640,108	2,443,673	46,933	2,643,106	72.6%	2,408,925	98.6%	1,009,186	112
116	8485	Dam Operations	5,057,888	15,024,383	15,548,422	5,581,927	10,240,827	68.2%	6,413,889	41.3%	1,230,949	116
121	8486	Soledad Storm Drain	287,577	147,903	106,435	246,109	81,969	55.4%	86,488	81.3%	292,096	121
122	8487	Reclamation Ditch	1,528,826	2,648,376	2,650,886	1,531,336	2,097,214	79.2%	1,570,524	59.2%	1,002,136	122
124	8488	San Lorenzo Creek	31,644	51,518	47,249	27,375	43,991	85.4%	37,105	78.5%	24,758	124
127	8489	Moro Cojo Slough	596,684	610,407	240,667	226,944	322,063	52.8%	99,934	41.5%	374,556	127
130	8490	Hydro-Electric Ops	1,414,742	975,726	789,656	1,228,672	746,391	76.5%	1,030,183	130.5%	1,698,534	130
131	8491	CSIP Operations	3,247,842	7,908,709	7,527,636	2,866,769	6,307,320	79.8%	5,051,981	67.1%	1,992,502	131
132	8492	SVRP Operations	2,642,341	6,394,009	5,060,202	1,308,534	6,093,685	95.3%	6,059,930	119.8%	2,608,585	132
134	8493	SRDF Operations	3,407,279	6,810,286	5,426,002	2,022,995	3,458,865	50.8%	1,568,139	28.9%	1,516,553	134
303	8267	CSIP Debt Service	770,672	1,668,000	1,668,000	770,672	1,537,129	92.2%	1,537,129	92.2%	770,672	303
313	8494	Debt Services	1,035,749	1,755,338	1,755,338	1,035,749	1,755,338	100.0%	1,756,334	100.1%	1,036,746	313
426	8495	Interlake Tunnel	588,406	1,851,181	1,924,147	661,372	943,000	50.9%	398,505	20.7%	43,911	426
TOTAL:			26,163,759	54,860,209	50,097,830	21,401,380	41,119,033	75.0%	32,993,939	65.9%	18,038,666	





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