



Via email to snardinelli@treasurer.ca.gov

April 24, 2020

22645 Grand Street
Hayward, CA 94541
510.582.1460 Phone
510.582.6523 Fax

Shannon Nardinelli
Compliance Program Manager
California Tax Credit Allocation Committee
915 Capitol Mall, Suite 485
Sacramento, CA 95814

**Re: Salinas Road Associates
Nuevo Amanecer Apartments (CA-2005-841)
Notification of Transfer of Limited Partner Interest**

Dear Ms. Nardinelli:

Salinas Road Associates, a California limited partnership (the "Partnership"), is notifying the California Tax Credit Allocation Committee ("TCAC") that Baywood Apartments, Inc., a California nonprofit public benefit corporation, is purchasing the entire interest of the Partnership's limited partner, NEF Assignment Corporation, an Illinois not-for-profit corporation. An organization chart showing the change of structure is enclosed. The proposed transaction is expected to close on December 31, 2020.

This is not a transfer event as defined in TCAC Regulation Section 10302(qq) as the reserves will remain with the project and the debt encumbering the project will not be increased, refinanced, or modified.

The purchase will not change the name of the Partnership, nor will it affect day to day operations of the Partnership, which will continue to be managed by Eden Housing Management, Inc. The General Partner will remain as Nuevo Amanecer LLC, an affiliate of Eden Housing, Inc.

If you have any questions, please contact Connie Tang, Senior Asset Manager, at connie.tang@edenhousing.org.

Sincerely,

A handwritten signature in blue ink that reads "D. Williams".

Darnell Williams
Senior Director of Asset Management

cc: Mayra Lozano
Compliance Program Manager, California Tax Credit Allocation Committee

