

*Before the Board of Supervisors in and for the
County of Monterey, State of California*

Resolution No.: _____

Adopt a Resolution to:)
Authorize the County Administrative Officer or the designee to sign any documents and certifications that)
may be required to comply with the CARES Act revolving loan fund grant terms and conditions set by the)
U.S. Department of Commerce, Economic Development Administration, subject to review by the Office)
of the County Counsel as to form; and)
Authorize the Auditor-Controller to amend the FY 2021-22 Adopted Budget for County Administrative)
Office Small Business Revolving Loan Fund Adopted Budget (SBRLF) 001-1050-CAO040-8516 to)
increase appropriations by \$1,760,000, funded by CARES Act Federal EDA grant revenue (4/5ths vote)
required); and)
Authorize the Auditor-Controller’s Office to incorporate approved budget modifications to the FY 2021-)
22 Budget, and the County Administrative Office to reflect these approved changes in the FY 2022-23)
Adopted Budget.)

WHEREAS, the County certifies that the Small Business Revolving Loan Fund is being operated consistent with the EDA approved administrative plan; and,

WHEREAS, the County Administrative office (CAO) continues to support Economic Development by receiving grant funds from the U.S. Department of Commerce Economic Development Administration (“EDA”) for the County’s Small Business Revolving Loan Fund; and,

WHEREAS, expenses for the program, Small Business Revolving Loan Fund, receives grant funding from the U.S.. Department of Commerce Economic Development Administration (“EDA”) through July 2022; and,

WHEREAS, an allocation of \$1,760,000 will fund the Economic Recovery efforts for the Small Business Revolving Loan Fund through July 23, 2022.

NOW, THEREFORE, BE IT RESOLVED THAT the Board of Supervisors, in and for the County of Monterey, hereby:

Authorizes the Auditor-Controller to amend the FY 2021-22 for County Administrative Office Small Business Revolving Loan Fund (SBRLF) 011-1050-CAO040-8516 to increase appropriations by \$1,760,000 funded by CARES Act Federal EDA grant revenue (4/5th vote required)

PASSED AND ADOPTED on this 15th day of March 2022, by the following vote, to-wit:

AYES:

NOES:

ABSENT:

I, Valerie Ralph, Clerk of the Board of Supervisors of the County of Monterey, State of California, hereby certify that the foregoing is a true copy of an original order of said Board Supervisors duly made and entered in the minutes thereof at page ____ of Minute Book _____, on _____.

Dated:

VALERIE RALPH, Clerk of the Board of Supervisors County of
Monterey, State of California.

By _____ Deputy