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## Update on the Monterey County Workforce Development Board's 2025-26 3<sup>rd</sup> Quarter Budget

Expenditures from July 2025 through March 2026 total **\$4,053,612**, allocated across the following funding streams:

- **Adult:** \$1,743,427
- **Dislocated Worker:** \$985,757
- **Youth:** \$1,324,428

These figures reflect the distribution of funds across core workforce programs during the reporting period. Case management costs are included in the expenditure totals for the period of July 2025 through January 2026.

As of March 2026, the MCWDB is at **approximately 44%** of its total budget for the 2025–2026 program year.

### Areas of Concern:

- **Under-expenditure relative to timeline:** With roughly 75% of the fiscal year elapsed, spending at 44% indicates that the program is significantly behind the expected burn rate.
- **Uneven case management spending:** Dislocated Worker (DW) expenditures appear lower compared to Adult and Youth programs, possibly indicating lower participation or slower rollout.
- **Risk of funding recapture or compliance issues:** If spending does not accelerate, there may be challenges meeting programmatic and funding requirements by year-end.