





TODAY'S ACTION

Receive the Monterey County
Water Resources Agency
BFY 2024-25 Financial Status Report
through September 30, 2024.



YTD Total Revenues - FY25

As of September 30, 2024

1,692,215

Revenue Source	Amount	% Received
Ad-Valorem	7,735	0.5%
Assessments	13,654	0.8%
Permits, Fees and Other Fees	9,630	0.6%
Interest, Rent Income, & Grazing Leases	138,574	8.2%
Royalties - SLO Reimbursement	0	0.0%
Grants (ALERT2, IRWM, HCP, USFW, PROP1 & ILT)	1,419,560	83.9%
Hydro-Electric Revenue	0	0.0%
Water Delivery & Service Fees	100,225	5.9%
Fund Transfers In	0	0.0%
Other Revenue	2,837	0.2%
Fund Transfer (Debt Payments)	0	0.0%
Total	1,692,215	



BFY24 vs BFY25 Actual Revenues

Revenue as of September 30, 2023	1,487,466
As of September 30, 2024	1,692,215
Difference (Increase)	\$204,749

Revenue Source	Amount
Ad-Valorem	1,684
Assessments	8,266
Permits, Fees and Other Fees	(3,322)
Interest, Rent Income, & Grazing Leases	(88,304)
Royalties - SLO Reimbursement	0
Grants (ALERT2, IRWM, HCP, USFW, PROP1 & ILT)	498,051
Hydro-Electric Revenue	(20,283)
Water Delivery & Service Fees	(180,865)
Fund Transfers In	0
Other Revenue	(10,477)
Fund Transfer (Debt Payments)	0
Total	204,749



Revenue Variance

Budgeted Revenue **\$42,154,850**
As of September 30, 2024 **\$1,692,215**
Variance (Shortage) **(\$40,462,635)**

Revenue Source	Amount	Reason
Ad-Valorem	(3,439,559)	0.22% received
Assessments	(17,521,995)	0.08% received
Permits, Fees and Other Fees	(251,493)	3.69% received
Interest, Rent Income, & Grazing Leases	(968,601)	12.52% received
Royalties - SLO Reimbursement	(614,070)	
Grants (ALERT2, IRWM, HCP, USFW, PROP1 & ILT)	(8,450,340)	14.38% received
Hydro-Electric Revenue	(1,140,961)	
Water Delivery & Service Fees	(2,529,400)	3.81% received
Fund Transfers In	(1,664,474)	
Other Revenue	(457,529)	0.62% received
Fund Transfer (Debt Payments)	(3,424,213)	
Total	(40,462,635)	4.01% budgeted



Year To Date Expenditures - FY25

As of September 30, 2024

\$14,968,025

Expenditure Source	Amount	% Expended
Salaries & Benefits	\$1,440,396	9.6%
Consultants/Other Professional Services	\$2,882,382	19.3%
Monterey One Water Contract Fee	\$4,581,517	30.6%
GRANT - Consultants/Professional Services	\$929,399	6.2%
PRFMA Cost Share	\$491,511	3.3%
SVWP Bond Payment - WRA	\$1,341,919	9.0%
CSIP USBR Payment - WRA	\$0	0.0%
SVRP USBR Payment - M1W	\$0	0.0%
Other Charges - COWCAP	\$573,662	3.8%
GL & Pollution Insurance	\$670,550	4.5%
County Department Charges	\$154,087	1.0%
Other Services and Supplies	\$1,735,012	11.6%
Fixed Assets	\$167,591	1.1%
Fund Transfer Out	\$0	0.0%
Transfer - Debt Payments	\$0	0.0%
Total	\$14,968,025	



Notable Expense For Consultants/Other Professional Services

Expenditures as of September 30, 2023	\$2,071,041
Total YTD Expenditures as of September 30, 2024	\$2,882,382
Difference (Increase)	\$811,341

Expenditure Source	FY 2024	FY 2025	Variance	Note
FUND 111	\$220,433	\$162,194	(58,239)	FY 25 Fieldman Rolapp-forecast & planning decreased by \$50k
FUND 112	\$8,183	\$0	(8,183)	FY24 Pajaro PL84-99 Corp pof Engineers restoration work
FUND 116	\$1,140,767	\$2,071,641	930,874	FY25 encumbrance of ICF, Granite Rock, Hollenback increased
FUND 121	\$0	\$0	0	
FUND 122	\$72,922	\$74,352	1,430	FY25 Svc for aggregate material, pumping, & hazard waste cleanup
FUND 124	\$6,945	\$0	(6,945)	FY24 US Geo-Q4 water investigations
FUND 127	\$5,060	\$35,000	29,940	FY25 Moss landing tide gate consulting, pumping services
FUND 130	\$132,078	\$135,897	3,819	Hydroplant maintenance and repair services
FUND 131	\$55,000	\$154,146	99,146	FY25 CSIP well & pump maint; well destruction
FUND 132	\$0	\$7,640	7,640	FY25 Auditing Svc
FUND 134	\$429,653	\$241,512	(188,140)	FY25 CSIP Booster station project, well destruction, flight svc
Total	\$2,071,041	\$2,882,382	811,342	



BFY24 vs BFY25 Comparison

YTD Expenditures as of September 30, 2023	\$15,661,683
YTD Expenditures as of September 30, 2024	\$14,968,025
Difference (Decrease)	(\$693,658)

Expenditure Source	Reason	Amount
Salaries & Benefits	Increase	272,498
Consultants/Other Professional Services	Increase	811,341
Monterey One Water Contract Fee	Decrease	(197,141)
GRANT - Consultants/Professional Services	Decrease	(414,076)
PRFMA Cost Share	Decrease	(633,761)
SVWP Bond Payment - WRA	Increase	23,500
CSIP USBR Payment - WRA		0
SVRP USBR Payment - M1W		0
Other Charges - COWCAP	Decrease	(1,256,230)
GL & Pollution Insurance	Increase	153,215
County Department Charges	Decrease	(13,115)
Other Services and Supplies	Increase	422,949
Fixed Assets	Increase	137,161
Fund Transfer Out		0
Transfer - Debt Payments		0
Total	Decrease	(693,658)



Expenditure Variance

Budgeted Expenditures **\$48,759,795**
YTD Expenditures as of September 30, 2024 **\$14,968,025**
Difference (Shortage) **(\$33,791,770)**

Expenditure Source	Amount	Note
Salaries & Benefits	(7,315,077)	16.5% budgeted
Consultants/Other Professional Services	(3,712,115)	43.7% budgeted
Monterey One Water Contract Fee	(4,581,517)	50.0% budgeted
GRANT - Consultants/Professional Services	(8,050,601)	10.3% budgeted
PRFMA Cost Share	(3,267)	
SVWP Bond Payment - WRA	(414,294)	76.4% budgeted
CSIP USBR Payment - WRA	(1,668,000)	
SVRP USBR Payment - M1W	(1,016,000)	
Other Charges - COWCAP	0	
GL & Pollution Insurance	(1,111,141)	37.6% budgeted
County Department Charges	(669,084)	18.7% budgeted
Other Services and Supplies	(1,444,578)	54.6% budgeted
Fixed Assets	167,591	
Fund Transfer Out	(549,474)	remaining Year End transfer
Transfer - Debt Payments	(3,424,213)	
Total	(33,791,770)	30.7% Budgeted



Grants Revenue & Expenditures

Adopted vs YTD Revenue and Expenditures as of September 30, 2024

Grant Name	Rev Budget	Actual Rev	YTD Rev Total	Variance %	Exp Budget	Actual Exp	YTD Exp Total	Variance %
SVBGSA GRANT	1,890,000	425,952	425,952	22.5%	1,604,000	4,890	17,221	1.1%
Carmel River Flood Study	230,000	0	0	0.0%	230,000	0	0	0.0%
San Antonio Dam-\$16.1M	1,717,500	0	0	0.0%	1,650,000	2,475	11,220	0.7%
Nacimiento Dam -\$6M	2,961,400	0	0	0.0%	2,520,000	9,743	224,272	8.9%
IRWM	280,000	0	0	0.0%	280,000	25,163	25,163	9.0%
2019 Section 6 HCP	0	312,898	312,898	0.0%	0	0	0	0.0%
2021 Section 6 HCP	501,000	115,794	115,794	23.1%	441,000	28,282	28,282	6.4%
FIRO Grant	230,000	0	0	0.0%	170,000	0	0	0.0%
Weather Modification	170,000	0	0	0.0%	160,000	0	0	0.0%
Flood inundation mapping	180,000	0	0	0.0%	275,000	0	0	0.0%
PROP 1 Well Destruction	810,000	49,906	49,906	6.2%	750,000	0	555,165	74.0%
Federal Aid (FEMA, etc)	900,000	0	0	0.0%	900,000	0	0	0.0%
Interlake Tunnel	0	0	0	0.0%	0	68,076	68,076	0.0%
CITY OF SALINAS (ERF)	0	8,280	8,280	0.0%	0	0	0	0.0%
NFWF Grant	0	22,730	22,730	0.0%	0	0	0	0.0%
Pajaro Coastal Watershed & Subventions	0	484,000	484,000	0.0%	0	0	0	0.0%
Total	9,869,900	1,419,560	1,419,560	14.4%	8,980,000	138,629	929,399	10.3%



BFY 2024-25 WRA Fund Balances

For Month Ending: September 30, 2024

% Monthly Time Elapsed: 100.00%

Fund	Unit	Fund Name	FY2024-25 BUDGET				YEAR-TO-DATE Actual				Estimated Current Fund Balance	Fund
			*Estimate Beginning Fund Balance	Adopted Budget Expenditures	Adopted Budget Revenue	Estimated Ending Fund Balance	YTD Actual Expenditures	Percent Budget Expended	YTD Actual Revenue	Percent Budget Received		
111	8267	WRA Administration	4,241,073	6,962,120	5,286,612	2,565,565	1,120,316	16.1%	64,090	1.2%	3,184,846	111
112	8484	Pajaro Levee	963,440	1,045,000	1,040,356	958,796	568,653	54.4%	484,030	46.5%	878,817	112
116	8485	Dam Operations	1,846,083	15,877,607	12,984,201	(1,047,323)	3,831,293	24.1%	644,373	5.0%	(1,340,838)	116
121	8486	Soledad Storm Drain	303,708	129,292	108,542	282,958	11,748	9.1%	1,079	1.0%	293,039	121
122	8487	Reclamation Ditch	1,301,112	1,968,504	2,040,285	1,372,893	820,736	41.7%	9,208	0.5%	489,584	122
124	8488	San Lorenzo Creek	36,598	254,482	246,811	28,927	13,177	5.2%	64	0.0%	23,485	124
127	8489	Moro Cojo Slough	411,271	582,491	322,261	151,041	64,533	11.1%	25	0.0%	346,763	127
130	8490	Hydro-Electric Ops	2,084,712	1,104,323	1,177,727	2,158,116	306,677	27.8%	0	0.0%	1,778,035	130
131	8491	CSIP Operations	2,439,995	7,133,033	6,163,072	1,470,034	2,341,267	32.8%	43,350	0.7%	142,079	131
132	8492	SVRP Operations	2,655,387	6,187,071	5,726,571	2,194,887	2,556,630	41.3%	313,675	5.5%	412,432	132
134	8493	SRDF Operations	2,677,511	3,717,282	3,595,965	2,556,194	1,810,004	48.7%	130,547	3.6%	998,054	134
303	8267	CSIP Debt Service	770,672	1,668,000	1,668,000	770,672	0	0.0%	0	0.0%	770,672	303
313	8494	Debt Services	1,036,746	1,756,213	1,756,213	1,036,746	1,341,919	76.4%	1,774	0.1%	(303,399)	313
426	8495	Interlake Tunnel	209,431	374,377	38,234	(126,712)	181,071	48.4%	0	0.0%	28,360	426
TOTAL:			20,977,739	48,759,795	42,154,850	14,372,794	14,968,025	30.7%	1,692,215	4.0%	7,701,929	

**Estimated FY25 Beginning balance. This is staff estimate of FY24 ending balance. FY24 has not been finalized and will change after Auditors close FY24.





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