

*Before the Board of Supervisors in and for the
County of Monterey, State of California*

Resolution No.: _____

Adopt a Resolution to:)
Authorize the County Administrative Officer, or designee, to)
establish a Capital Investment Incentive Program (“CIIP”))

WHEREAS, with the elimination of both redevelopment and enterprise zones, cities in California are trying to find ways to assist businesses looking to either locate to or expand in their communities; and

WHEREAS, the State of California has established the Capital Investment Incentive Program (“CIIP”); and

WHEREAS, the CIIP provides an opportunity to companies meeting State mandated criteria to receive some assistance with their property tax; and

WHEREAS, the potential companies that could take advantage of the CIIP include manufacturing, aerospace, and alternative energy producing companies; and

WHEREAS, the CIIP requires that companies looking to receive any assistance under its guidelines provide a written request to the County of Monterey, including but not limited to, a detailed outline of investment being contemplated and the number of jobs to be created; and

WHEREAS, the CIIP requires any County looking to offer this incentive first adopt a resolution of its governing body authorizing its staff to work with the State of California to offer the incentive to qualified businesses;

NOW, THEREFORE, the Board of Supervisors of the County of Monterey resolves as follows:

Section 1. The County of Monterey hereby elects to establish a Capital Investment Incentive Program subject to and in accordance with the CIIP Code.

Section 2. The Administrative Officer, or designee, shall notify the Governor’s Office of Business and Economic Development of the Board of Supervisors’ adoption of this resolution.

Section 3. The Administrative Officer, or designee, shall cooperate with the State of California to market the County’s participation in the CIIP program.

Section 4. No approval of any incentive under the CIIP Program is implied by the adoption of this resolution.

Section 5. This resolution shall take effect immediately upon its adoption by the Board of Supervisors, and the Clerk of the Board of Supervisors shall certify the vote adopting this resolution.

PASSED AND ADOPTED on this 27th day of June 2023, by the following vote, to-wit:

AYES:

NOES:

ABSENT:

I, Valerie Ralph, Clerk of the Board of Supervisors of the County of Monterey, State of California, hereby certify that the foregoing is a true copy of an original order of said Board Supervisors duly made and entered in the minutes thereof at page ____ of Minute Book _____, on _____.

Dated:

VALERIE RALPH, Clerk of the Board of Supervisors County of Monterey, State of California.

By _____
Deputy