

**MONTEREY COUNTY BOARD OF SUPERVISORS'
BUDGET COMMITTEE**

MEETING: May 13, 2013	AGENDA NO.:
SUBJECT: IT IS RECOMMENDED THAT THE BUDGET COMMITTEE RECEIVE THE WATER RESOURCES AGENCY FY 2012-13 THREE-YEAR FORECAST FOR INCLUSION IN MONTEREY COUNTY'S COUNTYWIDE THREE-YEAR FORECAST FOR FY 2012-13 THROUGH 2015-16 REPORT	
DEPARTMENT: WATER RESOURCES AGENCY	

RECOMMENDATION:

It is recommended that the Budget Committee receive the Water Resources Agency's FY 2012-13 Three-Year Forecast for inclusion in Monterey County's Countywide Three-Year Forecast FY 2012-13 through FY 2015-16 Report.

SUMMARY:

In prior years, this report was written and prepared by the County CAO's Budget Office utilizing the County's Budget system numbers entered in the early part of January. The Countywide report is due to be received by the County BOS on March 12, 2013. The Agency was unable to meet the County deadline this year as this report was not received and approved by the Agency Board of Directors in accordance with Section 52-52 of the Agency Act which states "...No action shall be taken by the Board of Supervisors relating to the Agency without seeking or obtaining a recommendation from the Directors."

DISCUSSION:

The Agency's report is one section of the Countywide Three-Year Forecast FY 2012-13 through FY 2015-16 Report. The County's Three-Year Forecast is an annual published report that shows high level estimates of all County Departments' and Agencies' Estimated FY 2012-13 Budget and forecasted Budgets through FY 2015-16 as they were known when entered into the County Budget system in January 2013. The Agency's forecasted numbers are a consolidation of all Funds and include: Beginning Fund Balance, Revenues, Expenditures, and Ending Fund Balance. In addition, the Agency report includes Fund 313 Castroville Seawater Intrusion Project/Salinas Valley Reclamation Project Joint Powers Authority Debt Service Fund and does not reflect direction from the Agency's Board of Directors provided at the February 25, 2013 Budget planning meeting. Staff will present the Board of Directors with an updated Three-Year Forecast during the Budget Workshop on March 25, 2013 that will include such direction.

OTHER AGENCY INVOLVEMENT:

None

FINANCING:

None



(SIGNATURE)