

COUNTY OF MONTEREY



AUDITOR - CONTROLLER

(831) 755-5040 • FAX (831) 755-5098 • P.O. BOX 390 • SALINAS, CALIFORNIA 93902

Rupa Shah, CPA
AUDITOR-CONTROLLER

Burcu Mousa, CPA
ASSISTANT AUDITOR-CONTROLLER

TO: Monterey County Cannabis Committee

FROM: Jessica Medawar, Auditor-Controller Analyst I

Date: October 25, 2023

RE: Update on Commercial Cannabis Tax Revenues

The purpose of this memorandum is to update the Monterey County Cannabis Committee on the amount of cannabis tax revenues collected year to date in fiscal year 2023-24.

Cannabis Tax Collections	
For Fiscal Year 2023-24	
MONTH	AMOUNT COLLECTED
July	548,435.22
August	508,638.20
September	314,429.71
Total Amount Collected in FY 2023-24 (As of 10/25/2023)	\$ 1,371,503.13

BREAKDOWN OF COLLECTIONS	COLLECTED
For Fiscal Year 2021-22 Payment Plan	130,464.42
For Fiscal Year 2021-22 Payment Plan - Extended 3 yr.	8,949.70
For Fiscal Year 2022-2023 Taxes by Payment Plan	831,750.81
For Fiscal Year 2022-2023	400,338.20
	\$ 1,371,503.13

BREAKDOWN BY TYPE	COLLECTED
Dispensary	154,812.42
Indoor/Mixed Light Cultivation	977,442.09
Manufacturing	390.96
Nursery	238,857.66
	\$ 1,371,503.13

Note 1: The ACO has implemented additional accounting elements to breakdown the collection amounts by respective fiscal years and be able to provide the Cannabis Committee and the Board of Supervisors with the information as reported in this report. The ACO has also recently received access to operator and payment plan information and will provide additional payment plan breakdowns and pertinent information as requested.