Natividad
MEDICAL CENTER

FINANCIAL STATEMENTS

JUNE, 2014

UNAUDITED AND PRIOR TO AC PD13 FINAL CLOSE

FINANCIAL STATEMENTS

06/30/14

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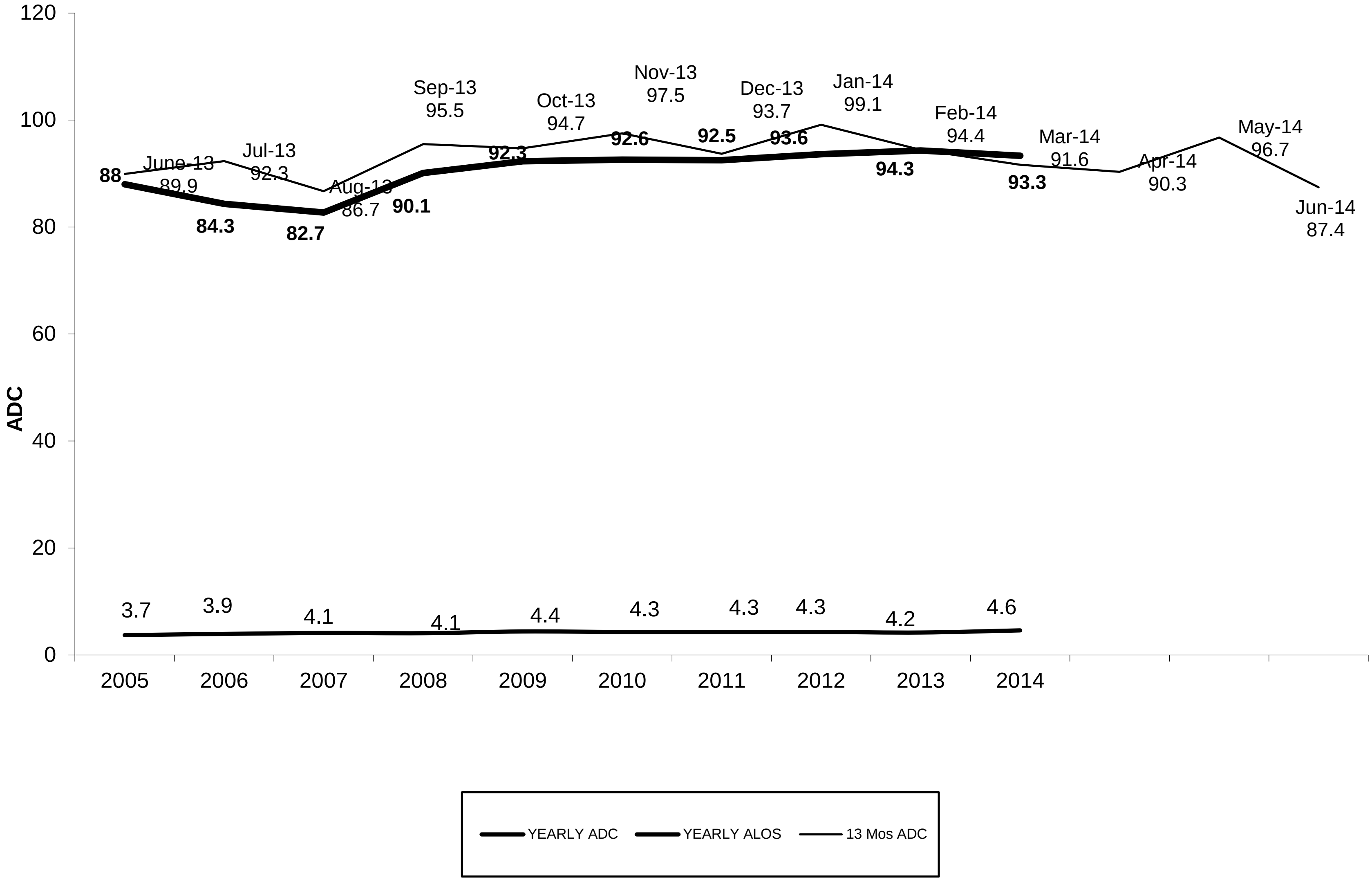
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NATIVIDAD MEDICAL CENTER
STATISTICAL REPORT
JUNE, 2014

	Month-To-Date						Year-To-Date			
	04/14	05/14	06/14	Budget			Budget	Current	Prior Yr	%
					PT DAYS BY SERVICE	STAFFED BEDS				CY/PY
1	291	276	271	240	NICU	15	2,875	3,035	2,884	5.24%
2	755	735	597	970	Med/Surg	35	11,636	9,161	11,673	-21.52%
3	178	193	156	175	ICU	10	2,097	2,171	2,104	3.18%
4	49	53	41	71	Peds	12	855	726	858	-15.38%
5	506	571	491	413	Acute Rehab	20	4,955	6,147	4,971	23.66%
6	552	691	554	643	OB/Gyn	26	7,710	7,265	7,734	-6.06%
7	2,331	2,519	2,110	2,511	TOTAL ACUTE	118	30,128	28,505	30,224	-5.69%
8	379	480	511	349	Psychiatric	19	4,182	5,532	4,195	31.87%
9	2,710	2,999	2,621	2,859	TOTAL DAYS	137	34,310	34,037	34,419	-1.11%
10	349	411	367	412	Nursery	18	4,945	4,512	4,925	-8.39%
					AVERAGE DAILY CENSUS					
11	60.8	62.8	54.0	69.0	Acute	98	69.0	61.3	69.2	-11.42%
12	16.9	18.4	16.4	13.6	Acute Rehab	20	13.6	16.8	13.6	23.53%
13	12.6	15.5	17.0	11.5	Psychiatric	19	11.5	15.2	11.5	32.17%
14	90.3	96.7	87.4	94.0	TOTAL	137	94.0	93.3	94.3	-1.06%
15	11.6	13.3	12.2	13.6	Nursery	18	13.6	12.4	13.5	-8.15%
					PERCENTAGE OF OCCUPANCY					
16	62.0%	64.1%	55.1%	70.4%	Acute		70.4%	62.6%	70.6%	-11.4%
17	84.5%	92.0%	82.0%	68.0%	Acute Rehab		68.0%	84.0%	68.0%	23.5%
18	66.3%	81.6%	89.5%	60.5%	Psychiatric		60.5%	80.0%	60.5%	32.2%
19	65.9%	70.6%	63.8%	68.6%	TOTAL		68.6%	68.1%	68.8%	-1.1%
20	64.4%	73.9%	67.8%	75.6%	Nursery		75.6%	68.9%	75.0%	-8.1%
					ADMISSIONS					
21	504	542	487	584	Acute		7,008	6,090	6,862	-11.25%
22	46	45	39	35	Acute Rehab		419	503	410	22.68%
23	68	66	62	62	Psychiatric		738	817	723	13.00%
24	618	653	588	680	TOTAL		8,165	7,410	7,995	-7.32%
25	175	207	193	217	Nursery		2,609	2,369	2,550	-7.10%
26	184	231	202	208	Deliveries		2,500	2,453	2,626	-6.59%
					DISCHARGES					
27	494	566	506	605	Acute		7,261	6,290	7,101	-11.42%
28	44	44	41	35	Acute Rehab		415	498	406	22.66%
29	73	60	62	61	Psychiatric		733	821	717	14.50%
30	611	670	609	701	TOTAL		8,409	7,609	8,224	-7.48%
31	165	191	186	201	Nursery		2,413	2,162	2,329	-7.17%
					AVERAGE LENGTH OF STAY					
32	4.4	4.6	4.5	4.2	Acute(Hospital wide no babies)		4.2	4.6	4.3	6.98%
33	11.0	12.7	12.6	11.8	Acute Rehab		11.8	12.2	12.1	0.83%
34	2.8	2.9	2.8	2.6	OB/Gyn		2.6	2.7	2.7	0.00%
35	5.6	7.3	8.2	5.7	Psychiatric		5.7	6.8	5.8	17.24%
36	2.0	2.0	1.9	1.9	Nursery		1.9	1.9	1.9	0.00%
					OUTPATIENT VISITS					
37	3,866	4,230	4,026	3,972	Emergency Room		47,664	47,798	47,811	-0.03%
38	288	273	278	336	ER Admits		4,032	3,420	4,045	-15.45%
39	46.6%	41.8%	47.3%	49.4%	ER Admits as a % of Admissions		49.4%	46.2%	50.6%	-8.78%
40	1,575	1,428	1,389	2,562	Other OP Clinic Services		30,749	24,778	30,847	-19.67%
					ANCILLARY PROCEDURES BILLED					
41	36,566	38,320	32,308	35,062	Lab Tests		420,748	431,023	422,085	2.12%
42	2,518	2,534	2,094	2,189	Radiology Procedures		26,270	27,618	26,353	4.80%
43	93	97	92	77	MRI Procedures		925	969	928	4.42%
44	137	140	127	142	Nuclear Med Procedures		1,701	1,454	1,706	-14.77%
45	1,007	949	952	871	Ultrasound Procedures		10,456	10,569	10,489	0.76%
46	540	490	505	505	CT Scans		6,056	5,963	6,075	-1.84%
47	269	250	225	242	Surgeries		2,900	3,023	2,959	2.16%
48	6.86	6.58	6.94	6.81	FTE'S PER AOB		6.81	6.72	6.70	0.30%
49	896.6	912.2	911.2	882.8	TOTAL PAID FTE'S		882.8	901.6	873.3	3.24%
50	3,920	4,301	3,937	3,944	ADJUSTED PATIENT DAYS		47,325	48,935	47,603	2.80%

NATIVIDAD MEDICAL CENTER
STATEMENT OF REVENUES AND EXPENSES & CHANGES IN NET ASSETS- TREND-NORMALIZED
FOR PERIODS JULY-13- JUNE-14

		JULY-13	AUG-13	SEP-13	OCT-13	NOV-13	DEC-13	JAN-14	FEB-14	MAR-14	APR-14	MAY-14	JUN-14	YTD
	R E V E N U E													
	Patient Revenue:													
1	Inpatient	$ 43,989,618	$ 43,007,561	$ 46,795,870	$ 46,019,872	$ 43,238,543	$ 43,567,215	$ 45,932,801	$ 38,301,446	$ 42,164,015	$ 43,603,798	$ 44,698,706	$ 37,551,994	$ 518,871,439
2	Pro Fees	2,645,616	1,903,853	2,411,305	1,513,249	1,549,846	2,598,329	2,202,605	1,510,603	2,282,139	1,988,488	1,607,748	1,550,620	23,764,401
3	Outpatient	18,516,273	18,277,839	20,785,046	21,161,821	20,207,313	19,885,374	19,742,382	18,583,870	20,248,313	20,363,846	20,102,545	19,630,780	237,505,402
4	Total Patient Revenue	65,151,507	63,189,253	69,992,221	68,694,942	64,995,702	66,050,918	67,877,788	58,395,919	64,694,467	65,956,132	66,408,999	58,733,394	780,141,242
	Deductions from revenue													
5	Contractual Deductions	43,092,015	45,786,872	51,071,302	52,610,884	47,129,612	50,001,901	50,022,893	45,059,292	50,360,990	52,597,049	51,935,309	47,787,455	587,455,574
6	Bad Debt	6,451,710	4,831,405	3,853,596	2,424,088	4,546,334	3,292,939	4,509,196	1,496,670	1,743,877	756,682	1,055,527	(661,920)	34,300,104
7	Unable to Pay	4,774,997	2,254,406	3,836,890	2,658,796	2,737,938	2,256,101	1,606,649	1,842,597	1,630,909	958,351	600,993	723,841	25,882,468
8	Total Contractual Discounts	54,318,722	52,872,683	58,761,788	57,693,768	54,413,884	55,550,941	56,138,738	48,398,559	53,735,776	54,312,082	53,591,829	47,849,376	647,638,146
9	**Net Patient Revenue**	10,832,785	10,316,570	11,230,433	11,001,174	10,581,818	10,499,977	11,739,050	9,997,360	10,958,691	11,644,050	12,817,170	10,884,018	132,503,096
10	**As a percent of Gross Revenue**	16.63%	16.33%	16.05%	16.01%	16.28%	15.90%	17.29%	17.12%	16.94%	17.65%	19.30%	18.53%	16.98%
11	**Total Government Funding**	3,145,822	3,851,988	3,579,384	3,235,712	3,658,538	3,985,699	7,312,124	3,725,979	3,691,872	4,178,603	3,022,097	3,964,959	47,352,777
	Other Operating Revenue:													
12	Rent Income	130,823	132,745	132,701	132,190	(97,876)	190,030	117,929	100,184	100,184	100,183	100,184	(110,826)	1,028,451
13	Interest Income	15,000	15,000	14,480	83,664	1,337	20,000	24,744	20,000	20,000	(80,055)	15,000	15,000	164,170
14	NMF Contribution	60,000	60,000	60,000	60,000	60,000	60,000	60,000	60,000	60,000	60,000	60,000	60,000	720,000
15	Other Income	171,452	152,729	199,600	174,584	254,552	490,483	428,676	223,323	361,566	221,016	249,011	669,572	3,596,564
16	Total Other Operating Revenue	377,275	360,474	406,781	450,438	218,013	760,513	631,349	403,507	541,750	301,144	424,195	633,746	5,509,185
17	**TOTAL REVENUE**	14,355,882	14,529,032	15,216,598	14,687,324	14,458,369	15,246,189	19,682,523	14,126,846	15,192,313	16,123,797	16,263,462	15,482,723	185,365,058
	E X P E N S E													
18	Salaries, Wages & Benefits	7,663,015	7,506,820	7,596,790	7,786,789	8,079,033	8,740,299	7,966,336	7,833,438	8,162,138	7,903,280	8,169,825	8,353,165	95,760,928
19	Registry	300,866	366,757	375,766	476,993	342,675	241,800	128,833	49,924	162,439	186,717	216,984	123,004	2,972,758
20	Phys/Residents SWB & Contract Fees	2,027,152	2,074,314	2,094,649	2,186,834	1,885,671	2,220,423	1,959,775	2,101,406	2,173,685	1,962,931	2,009,547	2,108,123	24,804,510
21	Purchased Services	2,008,842	1,896,231	2,789,924	1,802,488	2,246,779	1,712,374	2,269,699	1,938,941	1,950,650	2,032,371	2,548,566	1,442,180	24,639,045
22	Supplies	1,183,937	1,395,959	1,131,499	1,435,108	1,193,867	1,357,431	1,165,443	1,262,055	1,341,205	1,365,963	1,425,301	1,329,196	15,586,964
23	Insurance	86,949	179,513	89,930	107,358	107,357	108,683	107,357	113,788	101,443	107,358	90,459	109,851	1,310,046
24	Utilities and Telephone	237,540	257,617	315,811	262,171	205,019	222,501	264,571	205,433	180,552	172,828	316,504	245,605	2,886,152
25	Interest Expense	278,985	278,542	277,578	279,868	277,208	276,763	276,314	262,505	205,943	265,045	274,519	274,068	3,227,338
26	Depreciation & Amortization	842,964	839,791	839,253	838,409	836,341	841,671	864,036	863,992	863,434	867,200	869,211	855,940	10,222,242
27	Other Operating Expense	206,256	272,795	453,982	230,755	263,766	307,173	246,779	174,362	400,099	365,163	158,806	383,741	3,463,677
28	**TOTAL EXPENSE**	14,836,506	15,068,339	15,965,182	15,406,773	15,437,716	16,029,118	15,249,143	14,805,844	15,541,588	15,228,856	16,079,722	15,224,873	184,873,660
29	**NET INCOME(LOSS)**	(480,624)	(539,307)	(748,584)	(719,449)	(979,347)	(782,929)	4,433,380	(678,998)	(349,275)	894,941	183,740	257,850	491,398
	Normalization for Extraordinary Items													
42	Rural Floor Settlement -Medicare-	-	-	-	-	-	-	(578,406)						(578,406)
36	Toyon Contingency Fee	-	-	-	-	-	-	144,601						144,601
30	**Total Extraordinary Items**	-	-	-	-	-	-	(433,805)	-	-	-	-	-	(433,805)
31	**NET INCOME BEFORE Extraordinary Items**	$ (480,624)	$ (539,307)	$ (748,584)	$ (719,449)	$ (979,347)	$ (782,929)	$ 3,999,575	$ (678,998)	$ (349,275)	$ 894,941	$ 183,740	$ 257,850	$ 57,593
32	**CAPITAL CONTRIBUTIONS**													
33	County Contribution													
34	**CHANGE IN NET ASSETS**	$ (480,624)	$ (539,307)	$ (748,584)	$ (719,449)	$ (979,347)	$ (782,929)	$ 4,433,380	$ (678,998)	$ (349,275)	$ 894,941	$ 183,740	$ 257,850	$ 491,398

NATIVIDAD MEDICAL CENTER
STATEMENT OF REVENUES AND EXPENSES & CHANGES IN NET ASSETS
FOR THE PERIOD ENDING JUNE, 2014

	CURRENT MONTH					YEAR -TO -DATE				AUDITED
			Variance fav. (unfav)					Variance fav. (unfav)		Prior Yr
	Actual	Budget	$ VAR.	% VAR		Actual	Budget	$ VAR.	% VAR	AVERAGE
					R E V E N U E					
					Patient Revenue:					
1	$ 37,551,994	$ 46,141,035	$ (8,589,041)	(18.6)	Inpatient	$ 518,871,439	$ 553,692,420	$ (34,820,981)	(6.3)	$ 539,821,544
2	1,550,620	1,879,579	(328,959)	(17.5)	Pro Fees	23,764,401	22,554,948	1,209,453	5.4	24,373,318
3	19,630,780	18,215,057	1,415,723	7.8	Outpatient	237,505,402	218,580,684	18,924,718	8.7	216,109,342
4	58,733,394	66,235,671	(7,502,277)	(11.3)	Total Patient Revenue	780,141,242	794,828,052	(14,686,810)	(1.8)	780,304,204
					Deductions from Revenue					
5	47,787,455	45,924,562	(1,862,893)	(4.1)	Contractual Deductions	587,455,574	551,094,744	(36,360,830)	(6.6)	545,738,504
6	-661,920	4,081,463	4,743,383	116.2	Bad Debt	34,300,104	48,977,556	14,677,452	30.0	40,491,563
7	723,841	5,425,305	4,701,464	86.7	Unable to Pay	25,882,468	65,103,660	39,221,192	60.2	63,032,748
8	47,849,376	55,431,330	7,581,954	13.7	Total Contractual Discounts	647,638,146	665,175,960	17,537,814	2.6	649,262,815
9	10,884,018	10,804,341	79,677	0.7	**Net Patient Revenue**	132,503,096	129,652,092	2,851,004	2.2	131,041,389
10	18.53%	16.31%			**As a percent of Gross Revenue**	16.98%	16.31%			16.79%
11	3,964,959	3,145,822	819,137	26.0	**Total Government Funding**	47,352,777	37,749,864	9,602,913	25.44	44,074,455
					Other Operating Revenue:					
12	(110,826)	134,427	(245,253)	(182.4)	Rent Income	1,028,451	1,613,124	(584,673)	(36.2)	1,539,599
13	15,000	15,000	-	-	Interest Income	164,170	180,000	(15,830)	(8.8)	313,202
14	60,000	60,000	-	-	NMF Contribution	720,000	720,000	0	-	892,944
15	669,572	218,500	451,072	206.4	Other Income	3,596,564	2,622,000	974,564	37.2	3,933,953
16	633,746	427,927	205,819	48.1	Total Other Operating Revenue	5,509,185	5,135,124	374,061	7.3	6,679,698
17	15,482,723	14,378,090	1,104,633	7.7	**TOTAL REVENUE**	185,365,058	172,537,080	12,827,978	7.4	181,795,542
					E X P E N S E					
18	8,353,165	7,623,933	(729,232)	(9.6)	Salaries, Wages & Benefits	95,760,929	91,487,196	(4,273,733)	(4.7)	92,101,015
19	123,004	98,561	(24,443)	(24.8)	Registry	2,972,758	1,182,732	(1,790,026)	(151.3)	2,612,866
20	2,108,123	1,965,495	(142,628)	(7.3)	Phys/Residents SWB & Contract Fees	24,804,509	23,585,940	(1,218,569)	(5.2)	24,039,432
21	1,442,180	1,971,524	529,344	26.8	Purchased Services	24,639,045	23,658,288	(980,757)	(4.1)	22,692,651
22	1,329,196	1,207,611	(121,585)	(10.1)	Supplies	15,586,964	14,491,332	(1,095,632)	(7.6)	15,407,918
23	109,851	120,665	10,814	9.0	Insurance	1,310,046	1,447,980	137,934	9.5	1,402,224
24	245,605	207,735	(37,870)	(18.2)	Utilities and Telephone	2,886,152	2,492,820	(393,332)	(15.8)	2,580,105
25	274,068	271,431	(2,637)	(1.0)	Interest Expense	3,227,338	3,257,172	29,834	0.9	3,391,609
26	855,940	869,812	13,872	1.6	Depreciation & Amortization	10,222,242	10,437,744	215,502	2.1	10,056,600
27	383,741	258,902	(124,839)	(48.2)	Other Operating Expense	3,463,677	3,106,824	(356,853)	(11.5)	3,052,453
28	15,224,873	14,595,669	(629,204)	(4.3)	**TOTAL EXPENSE**	184,873,660	175,148,028	(9,725,632)	(5.6)	177,336,873
29	257,850	(217,579)	475,429	(218.5)	**NET INCOME(LOSS)**	491,398	(2,610,948)	3,102,346	(118.8)	4,458,669
30					**CAPITAL CONTRIBUTIONS**					
31	-	-	-	-		-	-	-	-	-
32	-	-	-	-		-	-	-	-	-
33	-	-	-	-	County Contribution	-	-	-	-	-
34	$ 257,850	$ (217,579)	$ 475,429	(218.5) %	**CHANGE IN NET ASSETS**	$ 491,398	$ (2,610,948)	$ 3,102,346	(118.8) %	$ 4,458,669

NATIVIDAD MEDICAL CENTER
STATEMENT OF REVENUES AND EXPENSES & CHANGES IN NET ASSETS PER ADJUSTED PATIENT DAY
FOR THE PERIOD ENDING JUNE, 2014

	CURRENT MONTH					YEAR -TO -DATE				AUDITED
			Variance fav. (unfav)					Variance fav. (unfav)		Prior Yr
	Actual	Budget	$ VAR.	% VAR	REVENUE	Actual	Budget	$ VAR.	% VAR	Average
	3,937	3,945	(8)	-0.2%	ADJUSTED PATIENT DAYS	48,935	47,325	1,610	3.4%	47,603
					Patient Revenue:					
1	$ 9,539	$ 11,697	$ (2,158)	(18.5) %	Inpatient	$ 10,603	$ 11,700	$ (1,096)	-9.4%	$ 11,340
2	394	476	(83)	(17.3)	Pro Fees	486	477	9	1.9	512
3	4,986	4,618	369	8.0	Outpatient	4,854	4,619	235	5.1	4,540
4	14,919	16,791	(1,872)	(11.1)	Total Patient Revenue	15,943	16,795	(853)	(5.1)	16,392
					Deductions from revenue					
5	12,139	11,642	(496)	(4.3)	Contractual Deductions	12,005	11,645	(360)	(3.1)	11,464
6	-168	1,035	1,203	116.3	Bad Debt	701	1,035	334	32.3	851
7	184	1,375	1,191	86.6	Unable to Pay	529	1,376	847	61.6	1,324
8	12,154	14,052	1,898	13.5	Total Contractual Discounts	13,235	14,055	821	5.8	13,639
9	2,765	2,739	26	0.9	**Net Patient Revenue**	2,708	2,740	(32)	(1.2)	2,753
10	18.53%	16.31%			**As a percent of Gross Revenue**	16.98%	16.31%			16.79%
11	1,007	797	210	26.3	**Total Government Funding**	968	798	170	21.3	926
					Other Operating Revenue:					
12	(28)	34	(62)	(182.6)	Rent Income	21	34	(13)	(38.3)	32
13	4	4	0	0.2	Interest Income	3	4	(0)	(11.8)	7
14	15	15	0	0.2	NMF Contribution	15	15	(1)	(3.3)	19
15	170	55	115	207.1	Other Income	73	55	18	32.7	83
16	161	108	52	48.4	Total Other Operating Revenue	113	109	4	3.8	140
17	3,933	3,645	288	7.9	**TOTAL REVENUE**	3,788	3,646	142	3.9	3,819
					E X P E N S E					
18	2,122	1,933	(189)	(9.8)	Salaries, Wages & Benefits	1,957	1,933	(24)	(1.2)	1,935
19	31	25	(6)	(25.0)	Registry	61	25	(36)	(143.1)	55
20	535	498	(37)	(7.5)	Phys/Residents SWB & Contract Fees	507	498	(9)	(1.7)	505
21	366	500	133	26.7	Purchased Services	504	500	(4)	(0.7)	477
22	338	306	(31)	(10.3)	Supplies	319	306	(12)	(4.0)	324
23	28	31	3	8.8	Insurance	27	31	4	12.5	29
24	62	53	(10)	(18.5)	Utilities and Telephone	59	53	(6)	(12.0)	54
25	70	69	(1)	(1.2)	Interest Expense	66	69	3	4.2	71
26	217	221	3	1.4	Depreciation & Amortization	209	221	12	5.3	211
27	97	66	(32)	(48.5)	Other Operating Expense	71	66	(5)	(7.8)	64
28	3,867	3,700	(167)	(4.5)	**TOTAL EXPENSE**	3,778	3,701	(77)	(2.1)	3,725
29	65	(55)	121	(218.7)	**NET INCOME(LOSS)**	10	(55)	65	(118.2)	94
30					**CAPITAL CONTRIBUTIONS**					
31	-	-	-	-		-	-	-	-	-
32	-	-	-	-		-	-	-	-	-
33	-	-	-	-	County Contribution	-	-	-	-	-
34	$ 65	$ (55)	$ 121	(219) %	**CHANGE IN NET ASSETS**	$ 10	$ (55)	$ 65	(118.202) %	$ 94

NATIVIDAD MEDICAL CENTER
BALANCE SHEET
JUNE, 2014

	CURRENT MONTH BEGINNING	ENDING	INC/(DEC)	% CHG.		AUDITED YEAR - TO - DATE BEGINNING	ENDING	INC/(DEC)	% CHG.
1					CURRENT ASSETS				
2	$ 44,429,177	$ 47,411,745	$ 2,982,568	6.7 %	CASH	$ 72,228,907	$ 47,411,745	$ (24,817,162)	(34.4) %
3	3,200,000	3,200,000	0	-	SEASIDE CLINICS CASH RESERVE FUND	3,200,000	3,200,000	-	-
4	22,150,092	21,655,274	(494,818)	(2.2)	ACCOUNTS RECEIVABLE NET	19,868,229	21,655,274	1,787,045	9.0
5	9,907,842	8,853,585	(1,054,257)	(10.6)	STATE/COUNTY RECEIVABLES	(1,022,930)	8,853,585	9,876,515	(965.5)
6	2,524,601	2,398,117	(126,484)	(5.0)	INVENTORY	2,430,350	2,398,117	(32,233)	(1.3)
7	3,345,163	3,879,656	534,493	16.0	PREPAID EXPENSE	3,168,748	3,879,656	710,908	22.4
8	85,556,875	87,398,377	1,841,502	2.2	TOTAL CURRENT ASSETS	99,873,304	87,398,377	(12,474,927)	(12.5)
9	249,921,684	252,125,863	2,204,179	0.9	PROPERTY, PLANT & EQUIPMENT	234,271,459	252,125,863	17,854,404	7.6
10	(127,000,037)	(127,856,579)	(856,542)	(0.7)	LESS: ACCUMULATED DEPRECIATION	(117,627,714)	(127,856,579)	(10,228,865)	(8.7)
11	122,921,647	124,269,284	1,347,637	1.1	NET PROPERTY, PLANT& EQUIPMENT	116,643,745	124,269,284	7,625,539	6.5
12	5,852,105	5,801,613	(50,492)	(0.9)	OTHER ASSETS-BOND ISSUE COST-	6,404,074	5,801,613	(602,461)	(9.4)
13					INVESTMENTS				
14	-	-	-	-	HELD FOR CONSTRUCTION	-	-	-	-
15	-	-	-	-	ACCRUED INTEREST RECEIVABLE	-	-	-	-
16	374,889	374,889	-	-	FUNDS IN TRUST	982,560	374,889	(607,671)	(61.8)
17	374,889	374,889	-	-	TOTAL INVESTMENTS	982,560	374,889	(607,671)	(61.8)
18	$ 214,705,516	$ 217,844,163	$ 3,138,647	1.5 %	TOTAL ASSETS	$ 223,903,683	$ 217,844,163	$ (6,059,520)	(2.7) %
19					CURRENT LIABILITIES				
20	12,046,798	13,747,288	1,700,490	14.1	ACCRUED PAYROLL	12,206,840	13,747,288	1,540,448	12.6
21	7,241,957	8,912,395	1,670,438	23.1	ACCOUNTS PAYABLE	11,328,160	8,912,395	(2,415,765)	(21.3)
22	5,715,545	5,332,595	(382,950)	(6.7)	MCARE/MEDICAL LIABILITIES	4,100,264	5,332,595	1,232,331	30.1
23	6,165,185	6,170,544	5,359	0.1	CURRENT PORTION OF DEBT	5,970,658	6,170,544	199,886	3.3
24	6,257,412	6,416,370	158,958	2.5	OTHER ACCRUALS	4,645,956	6,416,370	1,770,414	38.1
25	37,426,897	40,579,192	3,152,295	8.4	TOTAL CURRENT LIABILITIES	38,251,878	40,579,192	2,327,314	6.1
26					LONG TERM LIABILITIES				
27	1,835,439	1,580,418	(255,021)	(13.9)	CAPITAL LEASE	4,668,389	1,580,418	(3,087,971)	(66.1)
28	-	-	-	-	UN EARNED CONTRIBUTIONS	-	-	-	-
29	56,998,114	56,981,637	(16,477)	(0.0)	LONG TERM PORTION OF C.O.P's	60,254,365	56,981,637	(3,272,728)	(5.4)
30	58,833,553	58,562,055	(271,498)	(0.5)	TOTAL LONG TERM DEBT	64,922,754	58,562,055	(6,360,699)	(9.8)
31					FUND BALANCES				
32	132,411,518	132,411,518	-	-	ACCUMULATED FUND	134,929,051	132,411,518	(2,517,533)	(2)
	(14,200,000)	(14,200,000)	-	-	NMC BALANCE IN CTY STRATEGIC RESERVE FUND	(14,200,000)	(14,200,000)	-	-
33	233,548	491,398	257,850	(110.4)	CHANGE IN NET ASSETS	-	491,398	491,398	100.0
34	118,445,066	118,702,916	257,850	0.2	TOTAL FUND BALANCES	120,729,051	118,702,916	(2,026,135)	(1.7)
35	$ 214,705,516	$ 217,844,163	$ 3,138,647	1.5 %	TOTAL LIAB. & FUND BALANCES	$ 223,903,683	$ 217,844,163	$ (6,059,520)	(2.7) %

NATIVIDAD MEDICAL CENTER
STATE AND COUNTY RECEIVABLES
AS OF 06/30/14

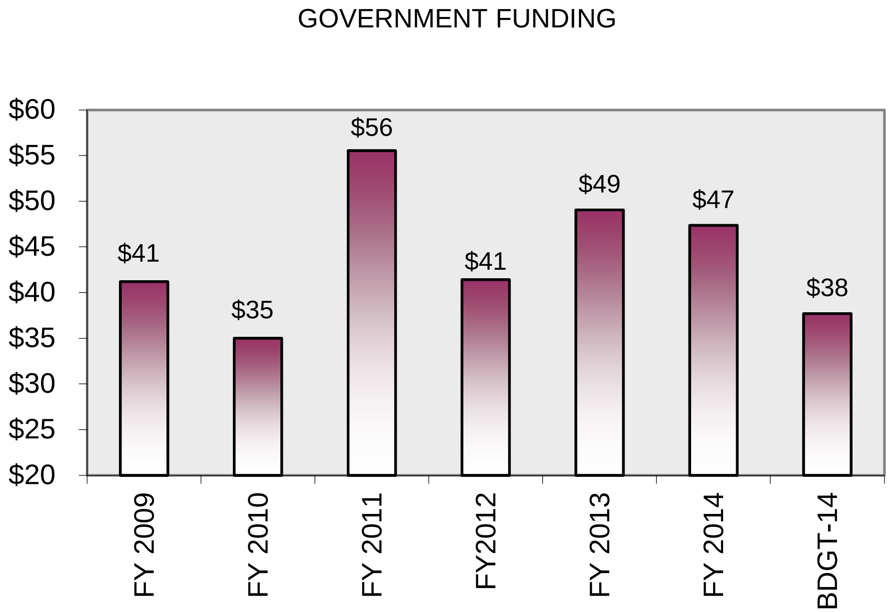
BALANCE SHEET	Beg. Balance	Accruals	Reversals and Reclasses	Prison Payments to 3rd Parties	DSH/CPE OVERPAYMENTS	IGT	Payments	Ending Balance
Medi-Cal Waiver (DSH +SNCP)	$ (7,482,947)	31,099,408		-		30,983,911	(52,119,987)	$ 2,480,385
EHR Meaningfull Use	-	2,367,675	-	-	-	-	(2,367,750)	(75)
Hospital Fee	-	2,083,335	-	-	-	-	(2,083,335)	-
CCAH IGT FY12-13	6,106,076	2,355,406	-	-	-	-	(6,106,076)	2,355,406
Realignment/MIA/TTAX	-	2,490,000	-	-	-	-	-	2,490,000
SB1732	-	3,000,000	-	-	-	-	(2,404,633)	595,367
AB 915	-	1,764,850	-	-	-	-	(1,764,850)	-
Prison Pass-through payments	(54,333)		-	(29,685)	-	-	80,772	(3,246)
A/R Office Buildings	1,500	1,358,912		-	-	-	(1,178,001)	182,411
A/R Manco Abbott	50,462	363,797		-	-	-	(402,350)	11,909
Interest Accrued Positive Cash	39,838	109,945	-	-	-	-	(104,783)	45,000
Accrued Donations	316,475	720,000	-	-	-	-	(378,323)	658,152
A/R Jail -PG&E-	-	45,270						45,270
Health Department	-	790,573	-	-	-	-	(797,568)	(6,995)
Ryan White & EIP A/R	-	249,996	237,126	-	-	-	(487,122)	-
STATE RECEIVABLES	$ (1,022,929)	$ 48,799,167	$ 237,126	$ (29,685)	$ -	$ 30,983,911	$ (70,114,006)	$ 8,853,583

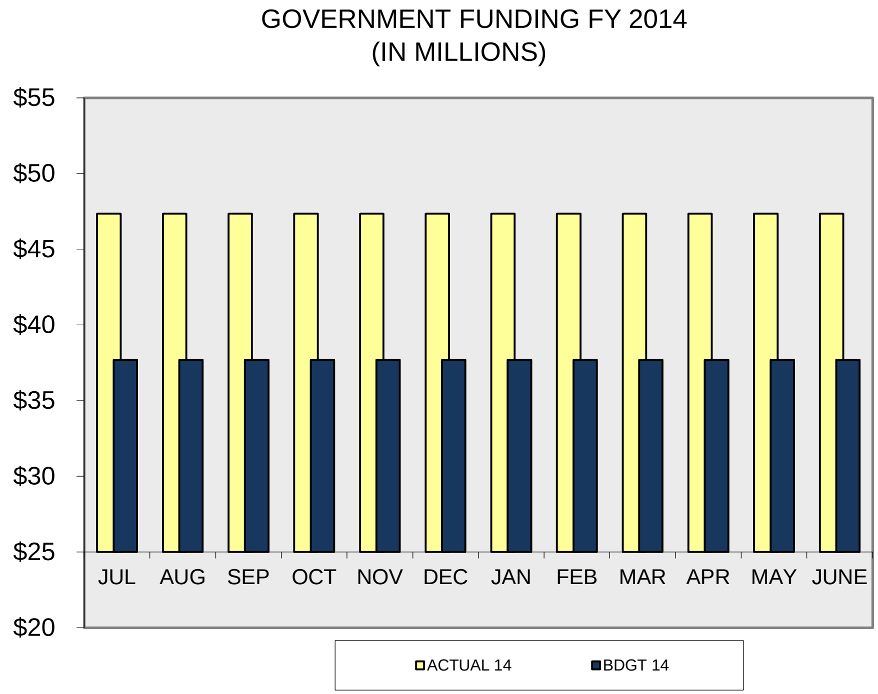
P & L	YTD June-14
Medi-Cal DSH Waiver& Via Care	$ 21,280,031
Waiver FY05-06 Final Reconciliation	598,071
DSRIP DY9	7,000,000
MEDICAL EMR Incentive	2,367,675
Hospital Fee-SB 335-	6,910,317
Physician SPA FY14	2,819,377
Natividad CCAH IGT	2,355,406
H.D. Share of State/Fed Funding	(750,000)
AB915	1,764,850
County Realignment	2,490,000
Maddy Funds	138,987
Medicare GME	748,086
SB 1732	3,000,000
Ryan White & SAMHSA GRANTS	501,690
Via Care Outside P.S.	(3,109,196)
MIA Outside P.S.	(762,517)
GOVERNMENT FUNDING INCOME	$ 47,352,777

NATIVIDAD MEDICAL CENTER
STATEMENT OF CASH FLOWS
JUNE, 2014

	CURRENT MONTH		YEAR - TO - DATE
1	$ 47,629,177	CASH AT BEGINNING OF PERIOD	$ 75,428,907
2		FROM OPERATIONS:	
3	257,850	NET INCOME/(LOSS)	491,398
4	-	NET INCOME ADJ - PRIOR YEAR	-
5	856,542	DEPRECIATION/AMORT	10,228,865
6	1,114,392	SUBTOTAL	10,720,263
7		CHANGES IN WORKING CAPITAL:	
8	494,818	ACCOUNTS RECEIVABLE	(1,787,045)
	-	MOB RENT RETROACTIVE PAYBACK	(2,517,533)
9	1,054,257	STATE/COUNTY RECEIVABLE	(9,876,515)
10	(408,009)	PREPAID EXPENSE & INVENTORY	(678,675)
11	1,700,490	ACCRUED PAYROLL	1,540,448
12	1,670,438	ACCOUNTS PAYABLE	(2,415,765)
13	(382,950)	MCARE/MEDICAL LIABILITIES	1,232,331
15	5,359	SHORT TERM DEBT	199,886
16	158,958	ACCRUED LIABILITIES	1,770,414
17	4,293,361	NET (DECREASE)/INCREASE	(12,532,454)
18		CAPITAL ADDITIONS:	
19	(2,204,179)	PP&E ADDITIONS	(17,854,404)
20	-	NBV OF ASSETS DISPOSED	-
21	(2,204,179)	TOTAL CAPITAL (Use of Cash)	(17,854,404)
22		FINANCING ACTIVITY:	
23	(255,021)	CAPITAL LEASE	(3,087,971)
24	(16,477)	LONG TERM BOND DEBT	(3,272,728)
25	-	FUNDS IN TRUST	607,671
26	50,492	BOND ISSUE COST	602,461
27	-	INVESTMENTS	-
28	(221,006)	TOTAL FINANCING	(5,150,567)
29	2,982,568	INC./(DEC.) IN CASH BALANCE	(24,817,162)
30	$ 50,611,745	CASH BALANCE - END OF PERIOD	$ 50,611,745

GOVERNMENT FUNDING
FISCAL YEAR 2014



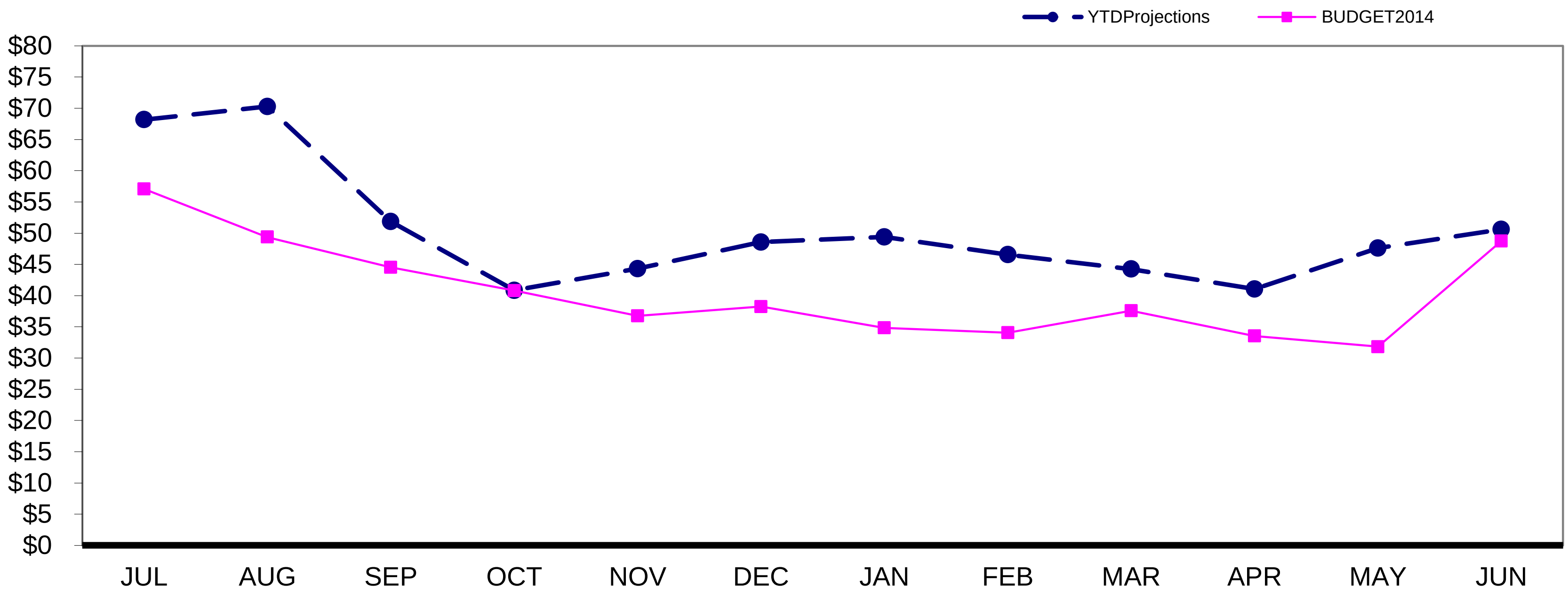


NATIVIDAD MEDICAL CENTER
RECONCILIATION OF GOVERNMENT FUNDING
FISCAL YEAR 2014

	BDGT-14	ESTIMATE FY2014	Variance to Budget
Medi-Cal DSH Waiver	$ 14,000,000	$ 18,177,397	$ 4,177,397
DSRIP Y7	7,000,000	7,000,000	$ -
Via Care	0	3,102,634	$ 3,102,634
AB915	1,900,000	1,764,850	$ (135,150)
County / MIA & TTAX	2,490,000	2,490,000	$ -
SB1732	3,000,000	3,000,000	$ -
HIV Grants	250,000	399,898	$ 149,898
SAMHSA Grant	-	101,500	
H.D Share/Incentive	(819,000)	(750,000)	$ 69,000
Via Care Outside Purchased Service	-	(3,109,196)	$ (3,109,196)
MIA Outside Purchased Services	(1,950,000)	(762,517)	$ 1,187,483
CCAH IGT/ Rate Increase FY12-13	2,800,000	2,355,411	$ (444,589)
EHR Incentive Year 1-Meaningful Use-	2,278,867	2,367,670	$ 88,803
Physician SPA FY14	1,800,000	2,819,377	$ 1,019,377
Medicare GME & B/D	-	748,146	
Medical Waiver FY05-06 Final Reconciliation	-	598,071	$ 598,071
EMS/Maddy	-	138,987	$ 138,987
Provider Fee	5,000,000	6,910,549	$ 1,910,549
	$ 37,749,867	$ 47,352,777	$ 8,753,264

Natividad MEDICAL CENTER

Cash Flow Performance Fiscal Year 2014
(in Millions)



	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL
Months	**Jul**	**Aug**	**Sep**	**Oct**	**Nov**	**Dec**	**Jan**	**Feb**	**Mar**	**Apr**	**May**	**Jun**
YTD	**68.2**	**70.3**	**51.9**	**40.8**	**44.3**	**48.6**	**49.4**	**46.5**	**44.3**	**41.1**	**47.6**	**50.6**
BDGT	**57.1**	**49.4**	**44.5**	**40.8**	**36.7**	**38.2**	**34.8**	**34.1**	**37.6**	**33.5**	**31.8**	**48.7**
Variance	**11.1**	**20.9**	**7.4**	**0.0**	**7.6**	**10.4**	**14.6**	**12.5**	**6.7**	**7.5**	**15.8**	**1.9**

NATIVIDAD MEDICAL CENTER
CASH FORECAST
FISCAL YEAR 2014

					135,035,651								
	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Projection
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	YTD
Beginning Balance	74,976,082	67,678,096	69,216,449	48,927,737	41,072,877	42,843,195	45,451,068	49,481,793	46,035,381	44,030,113	40,720,801	47,112,409	74,976,082
Cash Entries after Prelim Close													-
CASH RECEIPTS													
Patient Revenues (incl pro fees and lab cap)	9,831,792	11,872,021	8,921,672	11,945,708	10,397,611	12,732,250	11,682,973	11,336,060	11,139,350	10,771,391	11,302,923	11,746,017	133,679,768
Provider Fee	6,106,076	163,493				7,982,623						-	14,252,192
AB85 Rate Range New Enrrolled										458,757	292,957		751,714
CCAH IGT 2013		-											-
CCAH Provider Incentive 2014												645,142	645,142
Short Doyle Payments	-	-	199,886	233,648	-	-	274,251	-	-	359,287	-	288,811	1,355,883
HIV Grants / NIDO Clinic	58,723	14,272	13,618	20,833	32,532	-	88,315	7,113	82,307	15,172	42,191	-	375,076
SAMHSA Grant							101,500						101,500
AB915 -Outpatient Unreimbursed-											1,764,850		1,764,850
FY2014 Medi-Cal DSH Waiver				643,413	3,152,119	-	10,553,194			7,972,862	701,634	1,932,271	24,955,493
DSRIP	-	-	-	-	8,621,071	-	-	-	-		11,111,796	-	19,732,867
SPA Distribution FY13 & FY14	1,565,471	-	-	-	-	-	-	-	-	-	-	1,253,906	2,819,377
SB1732				-			-	2,404,633			-	-	2,404,633
Final Payment on DSH FY05-06 after Reco'n	-	-	888,095	-	-		-	-	-	-	-	-	888,095
DSH IGT DY8 & DY7 Overpayment	-	-	-	-	-	4,240,821	-	-	-	-	-	-	4,240,821
EMS Maddy	-	-	-	-	-	-	-	-	-	-	-	138,987	138,987
Rural Floor Budget Neutrality Sttlement							572,402	-					572,402
Health Department Phys Reimbursement	-	-	-	-	484,627	-	313,656	-	134,097	-	-	853,485	1,785,865
Rent Income(Helth Dept + MOB)	39,434	39,435	39,435	237,843		-		-	30,037	20,036	-	291,854	698,074
EHR Meaningful Use				494,884			-		1,872,867	-		-	2,367,751
Capital Borrowings	-	579,478	-	-	-	-	-	-	-	-	-	-	579,478
FQHC IGT/LIHP Reimbursement		-	-		-			-	183,212	-	-	-	183,212
LIHP -Via Care Reimbursement-											1,588,213		1,588,213
Deposit in Transit						(2,983,719)	2,983,719						-
Miscellaneous Revenue	89,694	105,837	157,224	203,898	281,939	220,181	287,901	166,981	101,406	246,944	138,320	203,644	2,203,969
Total Cash Receipts	17,691,190	12,774,535	10,219,930	13,780,227	22,969,899	22,192,156	26,857,911	13,914,787	13,543,276	19,844,449	26,942,884	17,354,117	218,085,360
CASH DISBURSEMENTS													
Purchased Services and Supplies	7,782,855	2,504,583	3,285,897	5,994,207	7,275,208	5,961,492	6,486,865	5,023,731	5,476,213	5,216,614	7,966,820	3,211,126	66,185,611
Via-Care Transfers	694,628	610,972	1,868,614		2,514,364		713,317	1,182,807	-	-			7,584,702
MIA Purchased Services	117,374	161,403	108,974	199,591	15,934	7,257	3,632	4,160	54,412	14,298	5,811	750	693,596
Lease / Rental Equipment	89,140	85,279	308,519	31,734	91,704	158,113	17,000	52,395	83,872	144,200	182,633	90,000	1,334,589
LIHP-FQHC IGT								172,896			289,378	-	462,274
Provider Fee/ OON IGT							1,235,569						1,235,569
DSRIP IGT										5,555,899			5,555,899
DSH IGT DY9 Government Funding				963,261			3,360,764			1,975,976	1,423,464		7,723,465
IGT DSRIP				4,310,536									4,310,536
Dec-13 Retroactive Adjustment of flex benefits								805,488					805,488
COP Principal & Interest Payments	4,313,911						1,314,344						5,628,255
Payroll and Benefits	11,367,154	7,846,068	8,019,129	7,912,818	7,964,328	11,660,093	8,239,234	7,892,278	8,079,401	8,182,019	8,299,939	8,321,205	103,783,666
COWCAP			641,345			641,345			641,345			641,345	2,565,380
HD Clinic Incentive											750,000		750,000
Data Processing	27,877	27,877	27,877	103,573	38,454	27,877	105,955	94,080	66,181	104,502	66,179	27,877	718,309
Capital Expenditure	596,237	-	1,626,750	2,119,368	860,727	1,128,106	1,350,506	2,133,364	1,147,120	1,960,253	1,567,052	1,749,392	16,238,875
MOB Rental Reimbursement to County					2,438,862								2,438,862
DHCS recoupments DY6,DY7,DY8			14,621,537										14,621,537
													-
													-
Total Cash Disbursements	24,989,176	11,236,182	30,508,642	21,635,088	21,199,581	19,584,283	22,827,186	17,361,199	15,548,544	23,153,761	20,551,276	14,041,695	242,636,612
Increase/(Decrease)	(7,297,986)	1,538,353	(20,288,712)	(7,854,860)	1,770,318	2,607,873	4,030,725	(3,446,412)	(2,005,268)	(3,309,312)	6,391,608	3,312,422	(24,551,252)
													-
Capital													-
Ending Cash Balance	67,678,096	69,216,449	48,927,737	41,072,877	42,843,195	45,451,068	49,481,793	46,035,381	44,030,113	40,720,801	47,112,409	50,424,830	50,424,830
Reconciling Items													
Manco-Abbot Cash	-	-	-	-	-	-	-	-	-	-	-	-	
VIA CARE	384,469	995,441	2,864,055	(378,558)	1,386,460	71,562	(237,051)	467,818	183,272	183,273	183,272	183,272	
Cash In Transit	-	-	-	-	-	2,983,719	-	-	-	-	-	-	
Credit Card Acct	124,947	82,256	77,047	146,377	86,471	73,630	155,129	44,221	35,596	156,688	331,091	1,238	
Petty Cash	2,405	2,405	2,405	2,405	2,405	2,405	2,405	2,405	2,405	2,405	2,405	2,405	
Ending Cash as per G/L	68,189,917	70,296,551	51,871,244	40,843,101	44,318,531	48,582,384	49,402,276	46,549,825	44,251,386	41,063,167	47,629,177	50,611,745	