



Monterey County

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Board Report

Legistar File Number: 15-0317

April 21, 2015

Introduced: 3/30/2015

Version: 1

Current Status: Agenda Ready

Matter Type: General Agenda Item

It is recommended that the Board of Supervisors:

Adopt a Resolution Consenting to the Inclusion of Properties within the County's Jurisdiction in the CSCDA Open PACE; Authorizing the California Statewide Communities Development Authority to accept applications from property owners, conduct contractual assessment proceedings, and levy contractual assessments within the territory of Monterey County, and Authorizing other related actions.

RECOMMENDATION:

It is recommended that the Board of Supervisors:

Adopt a Resolution Consenting to the Inclusion of Properties within the County's Jurisdiction in the CSCDA Open PACE; Authorizing the California Statewide Communities Development Authority to accept applications from property owners, conduct contractual assessment proceedings, and levy contractual assessments within the territory of Monterey County, and Authorizing other related actions.

SUMMARY:

The California Statewide Communities Development Authority ("CSCDA") has been conducting statewide validation proceedings in connection with its launch of the CSCDA Open PACE and expects validation to be complete in early May 2015. This effort is to streamline city and county participation in Commercial and Residential Property Assessed Clean Energy financing or refinancing of renewable energy, energy efficiency, water efficiency, seismic strengthening improvements, electric vehicle charging infrastructure, and such other improvements authorized by law. Prior to Open PACE, each jurisdiction was required make its own assessment of the programs available and the administrators of those programs, adopting a new resolution for each program. A single CSCDA Open PACE resolution grants access to all programs offered through that program.

Monterey County currently participates in the CaliforniaFirst PACE program offered through CSCDA, as well as the Figtree and HERO PACE programs. CSCDA has vetted PACE program managers and selected the AllianceNRG Program (presently consisting of Deutsche Bank Securities, Inc., CounterPointe Energy Solutions LLC, and Leidos Engineering, LLC) and Renewable Funding LLC which manages the CaliforniaFirst PACE Program. CSCDA will notify participants of any additions or changes to the program manager roster in advance of any such changes.

DISCUSSION:

Cities and Counties are overwhelmed with the solicitations from PACE program managers and have requested CSCDA to conduct the due diligence analysis of programs offered. In that

regard, CSCDA devised the Open PACE program to assume that role. Participation in the Open PACE program does not preclude cities and counties from adopting resolutions with programs not currently recommended for inclusion in the Open PACE program.

OTHER AGENCY INVOLVEMENT:

County Counsel and the County Administrative Office have reviewed this recommendation.

FINANCING:

There is no negative fiscal impact to the County incurred as a result of this program.

Prepared by: Ron Holly, Chief Deputy Auditor Controller, x5493

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Attachments:

Resolution