
Update on Monterey County Workforce Development Board's 3rd Quarter Budget and Expenditures

Overview of Expenditures

This memorandum provides a summary of expenditures under the Workforce Innovation and Opportunity Act (WIOA) for the Monterey County Workforce Development Board (MCWDB), covering the Adult, Dislocated Worker, and Youth programs for the third quarter of Fiscal Year 2024–25.

As of March 31, 2025, total expenditures from July 1, 2024, through March 31, 2025, amount to \$4,581,591. These figures were imported from the County of Monterey Advantage Financial System into the MCWDB's internal financial system, MIP. The expenditures are distributed as follows:

- **Adult Program:** \$2,261,008
- **Dislocated Worker (DW) Program:** \$1,117,672
- **Youth Program:** \$1,202,911

Staff will provide an updated budget spreadsheet to the committee in advance of the meeting. The budget spreadsheet and expenditure totals for April 2025 will also be provided at the meeting.