

## Update on Pajaro Small Business Assistance Program

On April 25, 2025, the Monterey County Workforce Development Board (MCWDB) launched Round 2 for Phase 2 Beautification requests only with up to \$500,000 available. Both new and existing applicants can apply for up to \$15,000 each to fund interior / exterior painting, landscaping, fascia / signage, lighting, security cameras, and/or driveway / parking lot. Applications for Round 2 will be accepted until May 23, 2025, and approved applicants will be given 60 days to complete approved beautification projects.

The MCWDB has issued a total amount of \$2,437,002 to 63 businesses as of April 30, 2025.

	# Applications	# Approved	# In Follow-Up / Pending Approval	# On Hold
Phase 1 + 2	54	<u>Both Phases</u> 33  <u>Phase 2 Only;</u> <u>Pending Phase 1</u> 10	5	6
Phase 1 Only	32	14	11	7
Phase 2 Only	6	6	0	0
<b>Total</b>	<b>92</b>	<b>63</b>	<b>16</b>	<b>13</b>

	Amount Requested	Amount Approved	Pending Review / Approval
Phase 1	\$6,398,573	\$1,675,713	\$2,796,265
Phase 2	\$843,290	\$761,289	\$153,000
<b>Total</b>	<b>\$7,241,863</b>	<b>\$2,437,002</b>	<b>\$2,949,265</b>

Below is a breakdown of the accrued expenses:

Phase 1	\$1,675,713
Phase 2	\$761,289
Admin	\$232,557
Total Spent	\$2,669,559
<b>Amount Remaining</b>	<b>\$1,330,441</b>