

# Attachment B

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**Development and Property Tax Revenue Projections**  
**Summary of Scenarios for FORA Member Jurisdiction RDAs**  
**Highest Present Value Scenario Highlighted in Red**

<b>Scenario 1: 2020 Dissolution with Bond Issue</b>					
	Marina	Seaside	Del Rey Oaks	Monterey County (General Fund)	Monterey County Regional Fire District*
Net bond proceeds	14,617,262	12,096,968	113,344	9,778,215	-
PV of increased revenues received by General Fund, after debt service	5,435,147	3,647,824	1,605,594	22,722,849	29,948,041
<b>Total Benefit</b>	<b>20,052,409</b>	<b>15,744,792</b>	<b>1,718,938</b>	<b>32,501,064</b>	<b>29,948,041</b>

<b>Scenario 2: 2020 Dissolution with No Bond Issue</b>					
	Marina	Seaside	Del Rey Oaks	Monterey County (General Fund)	Monterey County Regional Fire District*
Net bond proceeds	-	-	-	-	-
PV of increased revenues received by General Fund	4,499,579	4,467,067	1,615,786	24,066,246	31,729,842
<b>Total Benefit</b>	<b>4,499,579</b>	<b>4,467,067</b>	<b>1,615,786</b>	<b>24,066,246</b>	<b>31,729,842</b>

<b>Scenario 3: Extension Through 2022 with Bond Issue</b>					
	Marina	Seaside	Del Rey Oaks	Monterey County (General Fund)	Monterey County Regional Fire District*
Net bond proceeds	14,617,262	12,096,968	113,344	9,778,215	-
PV of increased revenues received by General Fund, after debt service	5,206,398	3,494,445	1,562,178	21,811,229	28,652,578
<b>Total Benefit</b>	<b>19,823,660</b>	<b>15,591,413</b>	<b>1,675,523</b>	<b>31,589,444</b>	<b>28,652,578</b>

<b>Scenario 4: Extension Through 2022 with No Bond Issue</b>					
	Marina	Seaside	Del Rey Oaks	Monterey County (General Fund)	Monterey County Regional Fire District*
Net bond proceeds	-	-	-	-	-
PV of increased revenues received by General Fund, after debt service	4,169,707	4,188,551	1,571,163	22,616,370	29,670,213
<b>Total Benefit</b>	<b>4,169,707</b>	<b>4,188,551</b>	<b>1,571,163</b>	<b>22,616,370</b>	<b>29,670,213</b>

\*Pursuant to an agreement with Monterey County Regional Fire District whereby the County transfers 65.5% of property taxes received to the fire department.

<b>Difference between PV Figures for Scenarios 3 and 2</b>	<b>15,324,081</b>	<b>11,124,346</b>	<b>59,737</b>	<b>7,523,198</b>	<b>(3,077,264)</b>
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FORA Share of Allocation Available After Debt Service (available for budget)	FYE 2021	FYE 2022
	2,539,364	3,451,932

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