

COUNTY OF MONTEREY



AUDITOR - CONTROLLER

(831) 755-5040 • FAX (831) 755-5098 • P.O. BOX 390 • SALINAS, CALIFORNIA 93902

Rupa Shah, CPA
AUDITOR-CONTROLLER

Burcu Mousa, CPA
ASSISTANT AUDITOR-CONTROLLER

TO: Monterey County Cannabis Committee

FROM: Kevin Tweedy, Accountant Auditor III

Date: June 21, 2024

RE: Update on Commercial Cannabis Tax Revenues

The purpose of this memorandum is to update the Monterey County Cannabis Committee on the amount of cannabis tax revenues collected year to date in fiscal year 2023-24.

Cannabis Tax Collections	
For Fiscal Year 2023-24	
Cannabis Tax Collections	
MONTH	AMOUNT COLLECTED
July	548,435.22
August	508,638.20
September	314,429.71
October	738,195.62
November	800,961.46
December	417,252.34
January	273,670.16
February	609,650.57
March	182,508.07
April	477,191.14
May	431,348.29
June	1,661.00
Total Amount Collected in FY 2023-24 (As of 6/21/2024)	\$ 5,303,941.78

BREAKDOWN OF COLLECTIONS	COLLECTED
For Fiscal Year 2021-22 Payment Plan	131,567.42
For Fiscal Year 2021-22 Payment Plan - Extended 3 yr.	61,842.97
For Fiscal Year 2022-2023 Taxes by Payment Plan	1,877,698.38
For Fiscal Year 2023-2024	3,232,833.01
Total by Year	\$ 5,303,941.78

BREAKDOWN BY TYPE	COLLECTED
Dispensary	614,826.05
Indoor/Mixed Light Cultivation	3,488,700.12
Manufacturing	948.13
Nursery	1,106,830.53
Outdoor Cultivation	92,636.95
Total by Type	\$ 5,303,941.78

Note 1: The ACO has implemented additional accounting elements to breakdown the collection amounts by respective fiscal years and be able to provide the Cannabis Committee and the Board of Supervisors with the information as reported in this report. The ACO does not have access to operator details and relies on the Treasurer-Tax Collector’s Office to provide information on delinquent operators. As of June 24, 2024, the Treasurer-Tax Collector’s Office has four (4) delinquent cultivation operators for a total of \$105,548 of unpaid taxes.